

# Clearstream

## Linking trade execution and custody

Product information

## Delivering efficiencies across the entire investment lifecycle

### Key benefits

#### Efficiency gains

Operational efficiencies throughout the trade lifecycle

#### Easy access

Easy access to markets with minimal operational impact as no additional account set-up is required

#### Integrated and automated solution

Automated STP link integrating securities trading, DVP settlement and custody

#### Global reach

Access to many domestic markets globally including the international market

#### Solid infrastructure

AA-rated market infrastructure and proven Securities Settlement System (SSS) ensuring asset safety and best-in class service levels

#### Expertise

Leverage the expertise and experience of an investment bank or execution broker with Clearstream as post-trade services provider

In an ever-changing investment landscape establishing and maintaining links to markets is an ongoing challenge, especially to those that are new to investors or not part of their core activities. Insufficient expertise and resources to create and maintain new or ad hoc links can lead to an increase in risk and costs where non STP interim solutions are used.



In order to best address these challenges, our solution combines Clearstream's AA-rated market infrastructure as well as our best in class settlement and safekeeping capabilities with the know-how of an execution broker in terms of trade execution and order routing.

#### Full trade lifecycle

Clearstream customers benefit from significant operational efficiencies throughout the trade lifecycle, leveraging a new straight-through processing (STP) integration between electronic brokerage platforms and Clearstream's settlement and custody services.

#### Automated solution

Our solution automatically links trade execution to custody. Once the trade is confirmed, the brokerage platform passes on the trade details in a standardised, scalable, format to Clearstream, which in turn creates settlement instructions on behalf of the customer.

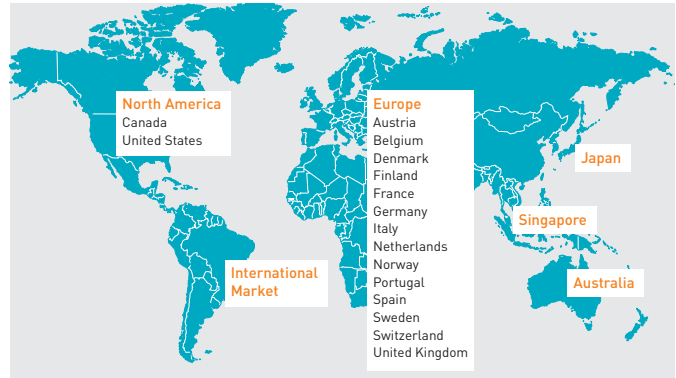
#### Straight-through processing

The execution broker creates a matching settlement instruction on its side, allowing delivery versus payment (DVP) settlement to take place in the nominated account at Clearstream, using standard Clearstream processing and reporting.

## Market reach around the globe

With our integrated solution, customers can benefit from an easy-to-use STP link integrating securities trading, settlement and custody in many domestic markets around the globe, along with the international market.

This model allows our customers to connect to markets with minimal operational impact and no additional costs when using their existing Clearstream accounts.



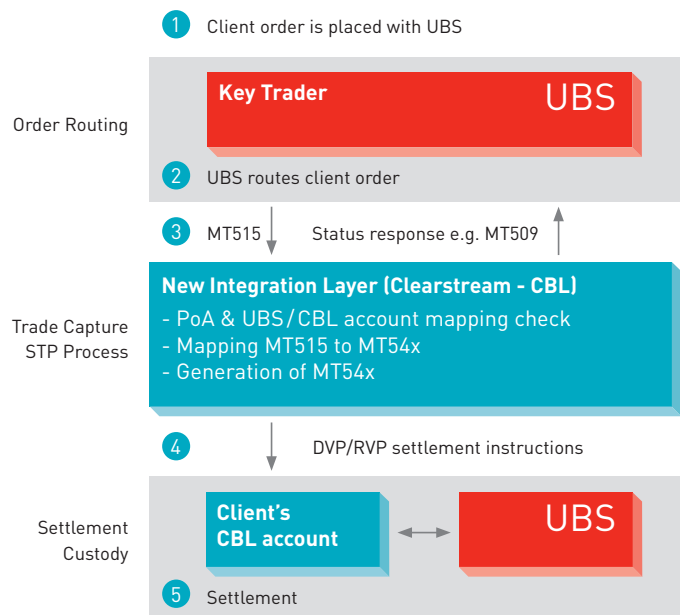
## UBS as execution broker

Our initial partner provider is UBS where customers benefit further by accessing the expertise and experience of an investment bank.

### An established solution with UBS's KeyTrader platform

Customers instructions placed on KeyTrader are automatically submitted to Clearstream via MT515.

This process generates settlement instructions between the customer's account at Clearstream and the appropriate account of UBS using the SSI (Securities Settlement Instructions) details jointly maintained by UBS and Clearstream.



## The way forward

Beyond geographic coverage, Clearstream is fully committed to/aims to further enhance the connection to trading venue-driven settlement activities. Our goal is full coverage of our client's European custody activities.

## Contact Information

If you are interested in further information, please contact your Relationship Manager.

[www.clearstream.com](http://www.clearstream.com)