

NASDAQ Dubai: Exceptional Procedure for Share Consolidation of DP World Limited

Clearstream Banking S.A. ("Clearstream") informs customers of specific procedures related to a 1:20 share consolidation/reverse stock split (hereafter referred to as the "consolidation") announced for DP World Limited (ISIN: AEDFXA0M6V00). This consolidation has been approved at DP World Limited's AGM which took place on 11 May 2011.

Background

The consolidation will take place with one new share replacing 20 existing shares. The consolidation will not result in the creation of a new ISIN. The record date for the consolidation will be 18 May 2011, with entitlement being determined by the traded position at the end of day on 18 May 2011.

Due to market constraints and regulations, it has been decided that specific settlement arrangements will be put in place for trades that are executed for this security on 18 May 2011.

Consequently, DP World Limited shares traded on NASDAQ Dubai on Wednesday 18 May 2011 will settle on a shortened settlement cycle of T+1 (instead of the usual T+2 cycle for NASDAQ Dubai securities) on the morning of Thursday 19 May 2011, prior to the opening of the exchange's trading day. This will allow the central securities depository, Dubai Financial Market (DFM), to process the consolidation in its books.

Impact on customers

Clearstream customers that intend to settle DP World Limited shares (ISIN: AEDFXA0M6V00) that have been traded on 18 May 2011 must send instructions (and ensure cash funding if necessary) by the following deadline:

11:55 (CET) on 18 May 2011

Clearstream will handle settlements on this date on a best effort basis.

Settlement confirmations will be issued from SD (19 May 2011) at 09:00 (CET).

DP World Limited shares traded on 19 May 2011 will be settled following the usual T+2 cycle, and in accordance with the new units resulting from the consolidation.

All other instruction deadlines for other NASDAQ Dubai securities remain unchanged.

Further information

For further specific information, please visit www.clearstream.com or contact Clearstream Banking Customer Service or your Relationship Officer.

For more general information regarding our products and services, please visit www.clearstream.com

As a registered customer, [subscribe](#) to our free email alerts service to receive immediate, daily and/or weekly notification of the latest customer publications on our web site. Unsubscribe at any time; we respect your email privacy.