

Clearstream Vestima – Transfer Services

Product information

Simplify your fund transfers

Key benefits

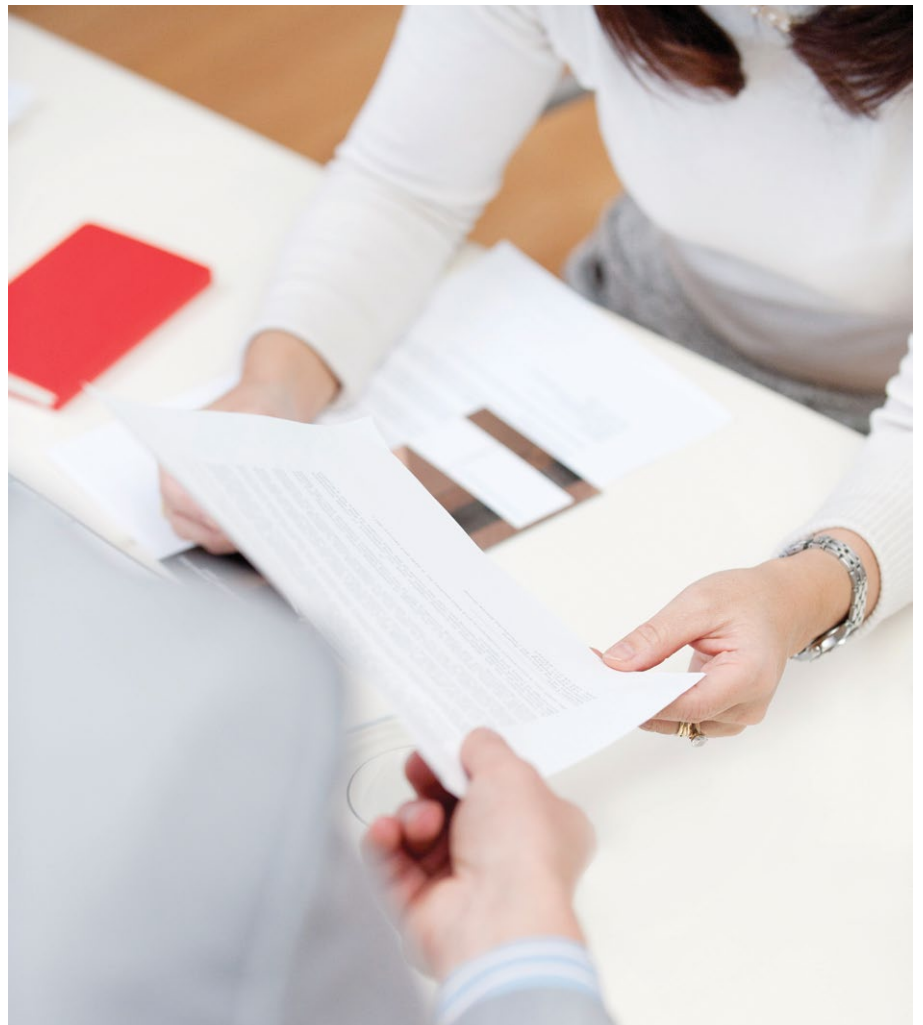
Standardised process

- use the same fund market account (FMA) regardless of the transfer agent (TA)
- no IT development thanks to standard MT540 or 542 message formats

Greater efficiency

- automated update of instructions regardless of the TA
- settlement and trade date automatically aligned with the TA

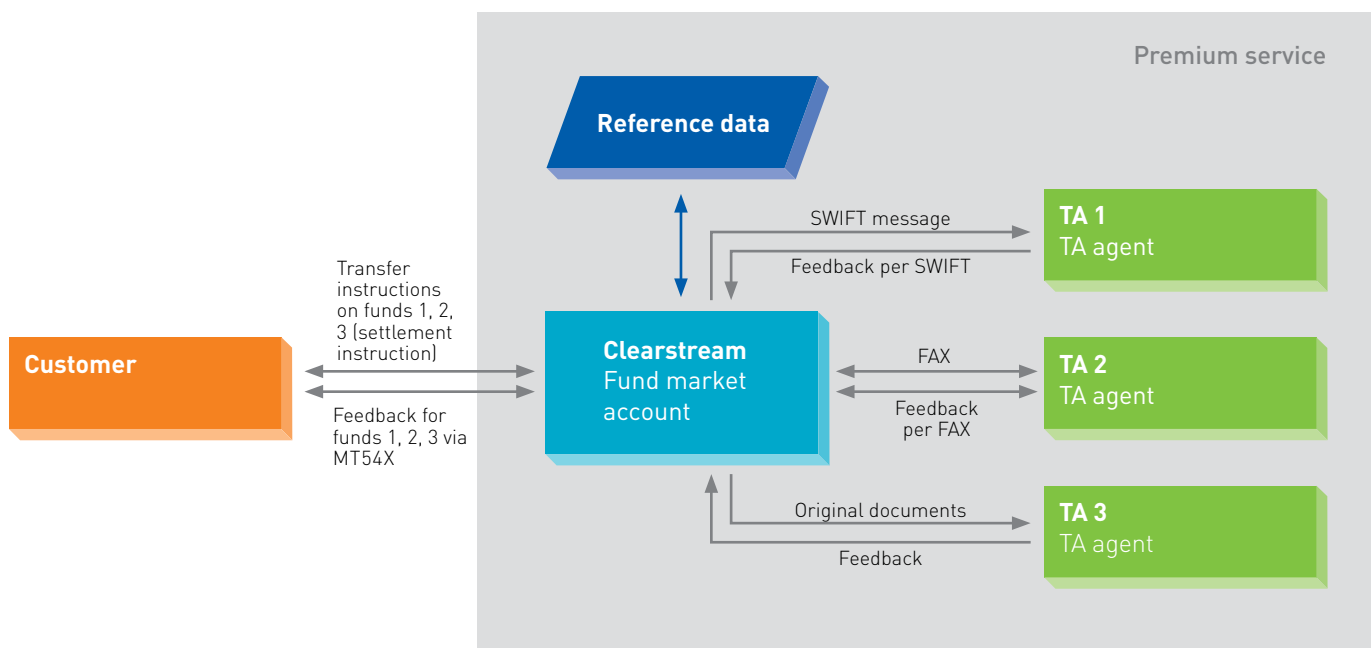
Cost reduction and increased efficiency continue to be priorities in today's fund industry. But the transfer of investment funds is often characterised by highly-tailored, manual processes that are complex and therefore expensive to automate.



Vestima -Transfer Services handle the transfer of investment funds to and from Clearstream via the register of the transfer agent (TA). It enables customers to process transfers in a simple and efficient manner using the same preformatted instruction regardless of the TA.

Clearstream will deal with the complexity and diversity of the TA requirements; all you have to do is send us a simple settlement instruction.

Vestima – Transfer Services explained



To transfer fund shares to and from your Clearstream account via the TA register, you can instruct against a new type of account – the Fund Market Account (FMA) – which remains the same irrespective of the TA.

The transfer instruction is automatically forwarded to the TA in line with his requirements and enriched with stored data based on information provided by the customer.

Once the transfer on the register is confirmed, the TA sends a matching instruction for settlement in Clearstream.

Customers can also opt for a premium service which offers additional support and enhanced reporting.

Key features

Single point of access

The single point of access replaces many-to-many relations and the need to maintain static data.

Single procedure

The procedure for transfer is the same for all funds following the Fund Issuance Services model. You do not need to know the specific TA requirements.

Single instruction format

You will send the same standard instruction whichever fund* you wish to transfer. This means limited system changes.

Single counterparty

You can use the same account number as counterparty regardless of the fund*. There is no need to keep this information updated in your systems.

Single-leg process compliant

Our instructions to the TA will, if requested by the customer and accepted by the TA, provide the expected information foreseen for single-leg transfers.

* following the Fund Issuance Services model

Contact information

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