

Clearstream Fund Centre S.A.

Fee Schedule

for clients of Clearstream Fund Centre S.A.



Clearstream Fund Centre S.A. Fee Schedule

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Fee changes from previous version

Updated prices – new prices are in bold

1.2 STP order routing, trade execution charged separately

Invoice code	Service description		Price (EUR)		
	Order routing fee				
	Order routing monthly volume - Account volume		FMG A	FMG B	FMG C
	From	To	Invoice code CF0400301AA	Invoice code CF0400301BB	Invoice code CF0400301CC
	1	25	14.40 12.00	74.40 62.00	512.40 427.00
	26	75	13.20 11.00	73.20 61.00	482.40 402.00
	76	150	11.40 9.50	71.40 59.50	452.40 377.00
	151	750	10.80 9.00	70.80 59.00	422.40 352.00
	751	1,500	9.60 8.00	69.60 58.00	392.40 327.00
	1,501	2,500	6.60 5.50	66.60 55.50	362.40 302.00
	2,501	5,000	5.70 4.75	65.70 54.75	332.40 277.00
	>5,000		5.10 4.25	65.10 54.25	302.40 252.00

1.3 STP order routing, trade execution charge included

Invoice code	Service description	Price (EUR)			
	Order routing and trade execution fee				
	Order routing monthly volume - Account volume	FMG A	FMG B	FMG C	
	From To	Invoice code CF0400301AA/ CF0400302AP ^a	Invoice code CF0400301BB/ CF0400302BP ^a	Invoice code CF0400301CC/ CF0400302CP ^a	
	1 25	19.20 16.00	108.60 90.50	512.40 427.00	
	26 75	18.00 15.00	107.40 89.50	482.40 402.00	
	76 150	16.20 13.50	105.60 88.00	452.40 377.00	
	151 750	15.60 13.00	105.00 87.50	422.40 352.00	
	751 1,500	14.40 12.00	103.80 86.50	392.40 327.00	
	1,501 2,500	11.40 9.50	100.80 84.00	362.40 302.00	
	2,501 5,000	10.50 8.75	99.90 83.25	332.40 277.00	
	> 5,000	9.90 8.25	99.30 82.75	302.40 252.00	

1.6 Vestima licence fee

Invoice code	Service description	Price (EUR)
CF0400306	Vestima monthly licence fee	264.00 220.00

i. General

i.i Foreword

This fee schedule sets forth the fees applicable to the services and products of Clearstream Fund Centre S.A. (hereby referred to as "CFCL") to its clients.

i.ii Transparency

This fee schedule is structured to ease client invoice reconciliation. A specific product reference, called invoice code in this document, independent from the tariff section numbering will be visible both on the tariff and on the invoice.

i.iii Validity

This fee schedule is valid from 1 May 2024¹ until further notice. Clearstream Fund Centre S.A. reserves the right to amend to and/or supplement this fee schedule.

i.iv Payment currency

All fees are expressed and invoiced in EUR unless otherwise specified.

i.v Payment terms

Invoicing of fees is carried out monthly: clients are notified at the beginning of the month following the invoice period via an invoice of the total amount of fees payable. No invoice is sent for payment of interest covered in this tariff.

i.vi Internet access to invoices

The Deutsche Börse Group Billing Portal provides easy online access to client invoices via our website, www.clearstream.com under Applications/Billing Portal.

i.vii Instruments

The instruments covered in this fee schedule are investment funds: These feature distinct complexities depending on the fund structure. In order to account for these complexities, Clearstream Fund Centre S.A. classifies funds into Fund Market Groups (FMG): FMG A (simple investment funds), FMG B (complex mutual funds) and FMG C (alternative investment instruments), further details are available in the CFCL Client Handbook.

i.viii Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

i.ix Applicable law and jurisdiction

This fee schedule for the services provided by Clearstream Fund Centre S.A. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Fund Centre S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

¹ Subject to client signature.

1. Investment fund services –Vestima

1.1 Order routing through Vestima

Volume aggregation takes place by Fund Market Group (FMG) at the order issuer account level. FMG descriptions are available in [section i.vii](#).

1.2 STP order routing, trade execution charged separately

Prices are sliding scale: the quantity is aggregated and an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the fee schedule, sliding scales are always displayed with volume bands using “From” and “to”.

Invoice code	Service description		Price (EUR)		
			FMG A Invoice code CF0400301AA	FMG B Invoice code CF0400301BB	FMG C Invoice code CF0400301CC
	Order routing fee				
	Order routing monthly volume - Account volume				
	From	To			
	1	25	14.40	74.40	512.40
	26	75	13.20	73.20	482.40
	76	150	11.40	71.40	452.40
	151	750	10.80	70.80	422.40
	751	1,500	9.60	69.60	392.40
	1,501	2,500	6.60	66.60	362.40
	2,501	5,000	5.70	65.70	332.40
	>5,000		5.10	65.10	302.40
CF0400301HO	Order routing for CFF hosted funds		Free	n/a	n/a

1.3 STP order routing, trade execution charge included

Invoice code	Service description	Price (EUR)			
	Order routing and trade execution fee				
	Order routing monthly volume - Account volume	FMG A Invoice code CF0400301AA/ CF0400302AP ^a	FMG B Invoice code CF0400301BB/ CF0400302BP ^a	FMG C Invoice code CF0400301CC/ CF0400302CP ^a	
	From To				
	1 25	19.20	108.60	512.40	
	26 75	18.00	107.40	482.40	
	76 150	16.20	105.60	452.40	
	151 750	15.60	105.00	422.40	
	751 1,500	14.40	103.80	392.40	
	1,501 2,500	11.40	100.80	362.40	
	2,501 5,000	10.50	99.90	332.40	
	> 5,000	9.90	99.30	302.40	
CF0400301HO	Order routing for CFF hosted funds	Free	n/a	n/a	

^a This invoice code is used for fund processing group VestimaPRIME.

1.4 Order cancellation

Service description	Price (EUR)		
	FMG A Invoice code CF0400303AA CF0400303AP	FMG B Invoice code CF0400303BB CF0400303BP	FMG C Invoice code CF0400303CC CF0400303CP
Order cancellation fee for order routing instruction	10.00	60.00	100.00

1.5 Order surcharges and non-STP orders

Invoice code	Service description	Price (EUR)
CF040030475	FR ISINs telephone order surcharge	55.00
	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestmentservice.	See "3.1"

1.6 Vestima licence fee

Invoice code	Service description	Price (EUR)
CF0400306	Vestima monthly licence fee	264.00

2. Information provision services

2.1 Reporting

Report charges are based on the following principles:

1. All reports have a per-report and a per-item fee.
2. The report fee is applicable only if the report contains at least one item.

2.1.1 Other special reports

Invoice code	Service description	Price (EUR)
CF0400406	Published Fund List daily (standard / delta) report of investment fund reference data. Monthly fee.	1,000.00
CF05001303005	Registrar Monitoring Report per reported agent (TA, Registrar) operating from an OECD member country, monthly	25.00
CF05001303010	Registrar Monitoring Report per reported agent (TA, Registrar) operating from a non-OECD member country, monthly	75.00
CF05001303015	Registrar Monitoring Report minimum service fee. The minimum service fee will be charged at the start of each year. For report subscriptions started during the year, the minimum service fee is applied pro rata for the remaining months of that year. Per reported agent fees in excess of the minimum service fee are applied to the minimum service fee of the following year.	10,000.00

2.2 Alternative Funds Data service

For technical reasons, the invoicing is based on activity from the 25th of the preceding month to the 24th inclusive of the invoiced month.

2.2.1 Fund and security reference data maintenance

Invoice code	Service description	Price (EUR)
CF05005050505	Issue of unique HPID identifiers per fund, share class, series, side pocket or equalisation factor	Free
New security setup – automated		
CF05005050510	For each new fund with one security share class or series, created by external parties (fund managers)	30.00
CF05005050515	For each additional security for an existing fund with distinct data characteristics by external parties (fund managers)	20.00
New security setup – manual		
CF05005050520	For each new fund with one security share class or series, created for the client with full set of data fields	80.00
CF05005050525	For each new security (for example, share class) for an existing fund created for the client with distinct data characteristics with full set of data fields	40.00
CF05005050530	For each new security (for example, series) for an existing fund created for the client without distinct data characteristics	20.00
Existing security update		
CF05005050535	Update per security with distinct data characteristics (e.g. share class)	40.00
CF05005050540	Update per security without distinct data characteristics (e.g. series)	20.00
Periodic review		
CF05005050545	For each security with distinct data characteristics included in the periodic fund data review	20.00

2.2.2 Price collection service fee

Invoice code	Service description	Price (EUR)
New security setup – pricing only		
CF05005051005	For each security set-up for the purpose of pricing service (not due if the security is also covered by the fund and security reference data service) with basic set of data fields	20.00
Automated price collection		
CF05005051010	For each automatically collected price	3.00
Manual price collection		
CF05005051015	For each field updated other than price (e.g. number of shares, aum)	4.00
CF05005051020	For each manually collected price	6.00
Calculated price collection		
CF05005051025	For each manually collected and calculated price	10.00

2.2.3 Ancillary fees

Invoice code	Service description	Price (EUR)
CF05005100505	System User License Fee - Each user license to access online system	500.00 per annum
CF05005100510	Integration Fee - Interface implementation (up to 2 data files)	8,000.00
CF05005100515	Integration Fee - Customised reporting (up to 2 reports)	6,000.00

2.2.4 Minimum Alternative Funds Data service fee

If the Alternative Funds Data service fees payable on an account for a month are less than the minimum Alternative Funds Data service fee, an additional charge is booked so that the minimum amount is met.

Service description	Price (EUR)
Minimum monthly Alternative Funds Data service fee	4,000.00

3. Other services

3.1 Fees for non-STP and manual services

Invoice code	Service description	Price (EUR)
	Manual	Per manual intervention
CF08015101005	Hourly rate for special operational services and specific requests from clients	235.00
CF08015101010	Daily rate for consulting services and business training	2,100.00
CF08015101505	All reports and statements upon client request	70.00
CF08015103010	Fee for duplicate invoice	70.00

Invoice code	Service description	Price (EUR)
	Manual	Per manual intervention
CF0805070/ CF0805075	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service	0.5% of order value Min 150.00 Max 5,000.00

3.2 Out of pocket expenses

Invoice code	Service description	Price (EUR)
CF0803015AA	VestimaPRIME Fund A	As incurred
CF0803015BB	VestimaPRIME Fund B	
CF0803015CC	VestimaPRIME Fund C	

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