



Tailor-made solutions for triparty equity financing

A fully-fledged equities capability

Listening to the feedback from our customers, we have developed our equity service from a core, index-based solution to a sophisticated model, on a par with our fixed income capability.

This step is further testament to our commitment to continuously expand the reach of our global Liquidity Hub, across asset classes, services and time-zones. Our enhanced equities capability is integrated into our core triparty service, allowing you to benefit from the fully flexible options available to fixed income players.



A robust risk management framework for collateral receivers

You can choose to mobilise your diverse asset portfolio through mixed triparty contracts as well as single asset profiles composed of bonds or equities only.

The range of parameters at your disposal for fine-tuning equity collateral include the following:

Wide range of security types

Select among diverse security types to construct your profile:

- Convertible shares
- Depository receipts
- Ordinary shares
- Preferred convertible shares
- Preferred shares
- Rights
- Warrants

Dedicated margins

Apply cumulative margins in line with your risk profile, on the basis of:

- Credit rating
- Market index
- Price age
- Price volatility
- Same/cross-currency

Tailored eligibility criteria

Select among any of the following criteria to fine-tune your equities portfolio:

- Credit rating
- Issuer
- Issue country
- Industry sector
- Market capitalisation
- Market index
- Security type

Flexible concentration limits

Diversify your collateral holdings and reduce your exposure to certain types of securities via limits on:

- Average traded volume
- Credit rating
- Industry sector
- Market index
- Market capitalisation
- Outstanding amount
- Security type

Optimised collateral allocation for collateral givers

Collateral givers can opt to customise the AutoAssign allocation ordering, so as to minimise funding costs and achieve an optimal return on their assets. This enables a tighter control over asset portfolios, allowing an even closer alignment between triparty activity and trading strategy.

The allocation order can be defined on the basis of a number of criteria, including:

- Asset class
- Security type
- Clearstream standardised baskets
- Credit rating band
- Market index

(For more information about Clearstream standardised baskets please refer to the CmaX Product Guide, available at www.clearstream.com.)

Flexible custody service

Our triparty custody service has been fine-tuned to take account of the diverse range of custody and corporate action events that impact equities.

The approach taken is to trigger auto-substitutions to accommodate certain custody events, avoiding a cumbersome reconciliation process and increasing transparency. The number of substitutions is however, restricted to cases where strictly necessary, in order to ensure the liquidity of the collateral pool.

A new, dynamic tool for your collateral profile set-up

Your collateral profiles can now be set up through the use of a new, dynamic tool designed to guide you step-by-step through the process.

The contract set-up tool contains automated features and in-built validation rules which simplify the process and help you navigate through the ever-greater range of available parameters.

Contact

If you are interested in further information please contact our dedicated GSF team

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