

## CFF: Advanced Asset Management SICAV migrates to CFF

Effective

**Monday 2 May 2011**

investment fund shares in Funds of Advanced Asset Management SICAV, handled by European Fund Administration S.A. as Transfer Agent and listed in the associated spreadsheet, will use the Central Facility for Funds (CFF) service. As of Trade Date Thursday, 5 May 2011, the settlement method for orders in these funds will change to Delivery versus Payment.

All customers of Clearstream Banking that hold positions in these investment fund shares will immediately benefit from the process and service improvements described in Announcement A050, dated 26 February 2007 and published on our web site.

### Migration details

**Scope:** Funds of Advanced Asset Management SICAV available in Clearstream Banking handled by European Fund Administration S.A. as Transfer Agent (please refer to the associated spreadsheet).

**Migration Day (MD):** Monday 2 May 2011

**Fund Issuance Account (FIA):** 10261

**Timeline for process adaptations:**

1. All trades on trade date MD and later will use the CFF processes and settle against the FIA 10261 of The Bank of New York Mellon (Luxembourg) S.A. in Clearstream Banking, as listed in the associated spreadsheet.
2. As of SD Monday MD the CFF Process for Free of Payment settlement will be applied by The Bank of New York Mellon (Luxembourg) S.A. to any pending settlements. As of TD MD and later, the settlement method for orders in these funds will change to Delivery versus Payment settlement.
3. Clearstream Banking will automatically transfer all positions in the overnight processing preceding MD. No action is required by Clearstream Banking account holders.
4. All transfers (In/Out or between accounts) must be performed using the CFF processes for MD and later.
5. Transfers that do not follow the CFF processes can be executed, at the latest, on the business day MD-1.
6. Pending transfers that do not follow the CFF processes will be rejected by Clearstream Banking in the overnight processing preceding MD and will need to be re-instructed by the customer on MD.
7. Customers are recommended to instruct transfers by end-of-day MD-2 in order to ensure execution before the migration.
8. All corporate actions with Record Date MD and later will use the CFF processes.

### Further information

For further information about the migration, please contact the following as appropriate:

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For more general information regarding our products and services, please visit [www.clearstream.com](http://www.clearstream.com) or contact Clearstream Banking Customer Service or your Relationship Officer.