

CFF: Northern Trust Ireland migrates remaining Funds to CFF

Effective

Monday 23 May 2011

investment fund shares in the below mentioned funds handled by Northern Trust International Fund Administration Services (IE) as Transfer Agent and listed in the associated spreadsheet will use the Central Facility for Funds (CFF) service. Thereby Northern Trust International Fund Administration Services (IE) now uses CFF for all funds it administers as Transfer Agent.

Japan Opportunities Funds	Swiss Capital Non-Traditional Funds
Controfida Investment Funds	Bedlam Funds
SVG Investment Funds (Dublin) PLC	Hermes Investment Funds PLC VCC
Collins Stewart Investment Funds PLC	Dynamic Assets Managed Funds
Overstone Fund PLC	CG Portfolio Fund PLC
WCM Fund PLC	APS Growth Funds

Migration details

Scope:	Funds available in Clearstream Banking handled by Northern Trust International Fund Administration Services (IE) as Transfer Agent (please refer to the associated spreadsheet).
Migration Day (MD):	Monday 23 May 2011
Fund Issuance Account (FIA):	Please refer to the associated spreadsheet.
Timeline for process adaptations:	

1. All trades on trade date MD and later will use the CFF processes and settle against the respective FIA in Clearstream Banking, as listed in the associated spreadsheet.
2. Pending settlements from trade date MD-1 and earlier continue to be settled with the existing process.
3. Clearstream Banking will automatically transfer all positions in the overnight processing preceding MD. No action is required by Clearstream Banking account holders.
4. All transfers (In/Out or between accounts) must be performed using the CFF processes for MD and later.
5. Transfers that do not follow the CFF processes can be executed, at the latest, on the business day MD-1.
6. Pending transfers that do not follow the CFF processes will be rejected by Clearstream Banking in the overnight processing preceding MD and will need to be re-instructed by the customer on MD.
7. Customers are recommended to instruct transfers by end-of-day MD-2 in order to ensure execution before the migration.
8. All corporate actions with Record Date MD and later will use the CFF processes.

Further information

For further information about the migration, please contact the following as appropriate:

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For more general information regarding our products and services, please visit www.clearstream.com or contact Clearstream Banking Customer Service or your Relationship Officer.