

Update	Date	T2S Release Schedule	CBF / T2S Business Day (CEST)	Revision	Revised Time (CEST)	Description of Event / Process of regular T2S Operational Day	CBF Comment
	Friday, 8 June 2018	until 18:45				T2S Operational Day and CBF T2S Business Day will be executed based on the regular schedules	
		18:45		→	Saturday, 9 June 2018, time to be defined (tbd)	T2S – Start of Day (SOD) processing starts	T2S Release Weekend starts. The change to the value day Monday, 11 June 2018, will be postponed and is planned for Saturday, 9 June 2018 in the course of the morning
			19:00	✓		CBF – Start of Day	CBF will change to the value day, Monday, 11 June 2018, according to the regular schedule
			19:00	✓		Cash Management – Optional generation of liquidity transfers from RTGS to DCA based on CBF Cash Forecast	CBF will transmit the liquidity transfer messages to Deutsche Bundesbank according to existing procedure using the regular schedule
			19:00	✓		LION – Start STD settlement of non-T2S instructions (AKV, STR, WPR)	
			ca. 19:00	✓		CBF Print Report: Regulierungsliste (settlement list)	
			19:15	→	Montag, 11 June 2018, 01:30	LION – Start LION Online	The CBF Online functionality (HOST / PC) will be opened for the upcoming business day
			19:30	✓		KADI Reporting: MT564 – Notification MT566 – Confirmations MT568 – Narrative	
			19:45	→	Sunday, 10 June 2018, time tbd	CBF Customer Connectivity	CASCADE Online functionality (HOST / PC) will be shut down. Additionally, CBF's automated connectivity channels will be open for the customer. However, any instruction provided to CBF will be queued until the implementation phase in CBF is finalised on Sunday, 10 June 2018, at around 05:00. This means, that any instructions successfully transmitted to CBF will be on hold on connectivity layer.

This schedule shows the current status as of 30 April 2018.
Subject to change.

Update	Date	T2S Release Schedule	CBF / T2S Business Day (CEST)	Revision	Revised Time (CEST)	Description of Event / Process of regular T2S Operational Day	CBF Comment
		20:00		→	Saturday, 9 June 2018, time tbd	T2S – End Start of Day (SOD) processing	
		20:00		→	Saturday, 9 June 2018, time tbd	T2S – Start Night-time Settlement (NTS), Start First NTS Cycle	The transfer of liquidity to the DCA will be executed shortly prior to the start of this processing cycle
		20:30		✓		CASCADE Reporting: MT535 – Statement of Holdings	
		21:00		✗		CASCADE-RS – 4. Allocation run	During the T2S Release Weekend this process will not be executed
		21:30		✓		LION – End STD settlement of non-T2S instructions (AKV, STR, WPR)	Processing can start once the results from CBL have been provided
		21:30		✓		CASCADE-RS – Automated re-registration	
		22:00		✓		LION – Non-CCP SE trades are received from SE systems on trade date	
		22:00		→	Sunday, 10 June 2018, time tbd	LION – Non-CCP SE trades are received and are forwarded to T2S	Non-CCP SE trades will be provided for T2S RTS cycle
		22:20		→	Saturday, 9 June 2018, time tbd	T2S – End First NTS Cycle	
		22:20		→	Saturday, 9 June 2018, time tbd	T2S – Start Last NTS Cycle	T2S provides CAMT.025 to report the status of the liquidity transfer initiated by Bundesbank
		22:30		✓		CASCADE-RS – Transfer of RS instructions to share register from 4. Allocation run and for automated re-registration	CASCADE-RS 4. Allocation run is not executed and hence such details will not be available
		23:00		✓		CASCADE Reporting: MT536 – Statement of Transactions MT537 – Statement of Pending OTC Transactions MT586 – Statement of Allegements	T2S Night Time Settlement results will not be available at this time therefore the actual numbers of pending / settled instructions is different to a general processing day

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			23:00	✓		LION Reporting: MT537 – Statement of Pending SE Transactions (Reporting Interval: Value in TAG 13A = 200)	T2S Night Time Settlement results will not be available at this time. Please consider that non-CCP SE trades will be provided to T2S for a processing in the RTS cycle
			23:00	✓		KADI Reporting: MT564 – Notification MT568 – Narrative	
			23:00	➔	Montag, 11 June 2018, starting at 06:00	KADI Reporting: MT566 – Confirmations	
			23:45	➔	Sunday, 10 June 2018, after 05:00	LION Reporting: MT537 – Statement of Pending SE Transactions (Reporting Interval: Value in TAG 13A = 250)	
	Next Calendar Day	00:00		➔	Saturday, 9 June 2018, time tbd	T2S – End Last NTS Cycle, End Night-time Settlement (NTS)	
		00:00		➔	Saturday, 9 June 2018, time tbd	T2S – Start Real-time Settlement (RTS)	
			02:00	➔	Sunday, 10 June 2018, starting after 05:00	CASCADE Reporting: MT536 – Statement of Transactions (Reporting Interval: Value in TAG 13A = 200) MT537 – Statement of Pending OTC Transactions (Reporting Interval: Value in TAG 13A = 801) MT586 – Statement of Allegements (Reporting Interval: Value in TAG 13A = 801)	The reporting will be transmitted from 05:00 at the earliest and will be completed when the CBF Maintenance Window starts. CBF will check for a successful transmission.
		03:00		➔	Sunday, 10 June 2018, time tbd	T2S – End Real-time Settlement (RTS)	
		03:00		➔	Sunday, 10 June 2018, 10:00	T2S – Start Maintenance Window (MNTW)	Maintenance Windows will start after the CSDs and NCBs agreed that the regular daily business schedule will become active.

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			03:00	→	Sunday, 10 June 2018, 10:00	CASCADE – End CASCADE Online	The CASCADE Online functionality (HOST / PC) will be available from Sunday, 10 June 2018, at around 05:00
			03:00	→	Sunday, 10 June 2018, 10:00 (in line with T2S MNTW)	CBF – Start Maintenance Window	CBF Maintenance Window will be rescheduled. The maintenance activities will start once CBF completed all preceding T2S Release 2.0 activities.
		ca. 03:00		→	Sunday, 10 June 2018, time tbd	CBF Print Report: Lieferliste (list of pending stock exchange trades)	The reporting will be made available with the start of the CBF Maintenance Window
		05:00		✓	Monday, 11 June 2018	T2S – End Maintenance Window	At this time the regular T2S Operational Day will become active
		05:00		✓	Monday, 11 June 2018	T2S – Start Real-time Settlement (RTS)	
			05:00	←	Monday, 11 June 2018, 01:30	CASCADE – Start CASCADE Online	The CBF Online functionality (HOST / PC) will be opened for the upcoming business day
			05:00	✓	Monday, 11 June 2018	CASCADE Reporting: MT537 – Statement of Pending OTC Transactions (Reporting Interval: Value in TAG 13A = 041) MT586 – Statement of Allegements (Reporting Interval: Value in TAG 13A = 041)	These messages will contain the results from the regular T2S Operational Day
			05:00	✓	Monday, 11 June 2018	KADI – Instruction of market claims on settled underlyings out of NTS	These messages will contain the results from the regular T2S Operational Day
	Monday, 11 June 2018	Starting at 06:00				CBF T2S Business Day will be executed based on the regular schedules	At this point the transmission of KADI reporting for MT566 – Confirmations will be started.

- Legend:**
- ✓ Processing in line with daily operational schedule
 - ✗ Process / reporting will not be executed
 - ← Process ahead compared to daily operational schedule; see revised time
 - Process postponed compared to daily operational schedule; see revised time

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