

Nokia ADR in collective safe custody: Reduced tax deduction for dividend payments

pursuant to the notification by The Depository Trust & Clearing Corporation (DTCC), a reduced tax rate can be obtained for dividend payments on the American Depository Receipt (ADR) in the security category

Nokia ADR (ISIN US6549022043)

Procedure for beneficial owners in the U.S.A.

Pursuant to the double taxation treaty between Finland and the U.S.A., beneficial owners in the U.S.A. can benefit from a reduced tax rate of 15% for Nokia ADR securities. Participating customers who want to obtain the reduced tax rate on behalf of their beneficial owners are requested to email their allocations to be received by Clearstream Banking no later than **12:00** on **12 May 2011** to

ptrras@clearstream.com.

We would like to point out that it is the customer's responsibility to fulfil the requirements pertaining to the entitlement to a reduced tax rate.

If you do not want to use this service, you will receive the dividend (net) after the Finnish withholding tax has been deducted at the standard rate of 28%.

Pricing

If you would like to benefit from the advanced reduction of the withholding tax, the depository will levy a minimum service fee of USD 0.0035 per ADR on top of the fee levied by Clearstream Banking (EUR 25 per request).

Further information

For further information, please contact our Customer Service Domestic or Tax Help Desk via:

	Customer Service Domestic	Tax Help Desk Frankfurt
Email:	csdomestic@clearstream.com	tax@clearstream.com
Telephone:	+49-(0) 69-2 11-1 11 77	+49-(0) 69-2 11-1 38 21
Fax:	+49-(0) 69-2 11-61 11 77	+49-(0) 69-2 11-61 38 21