

## One-Time Certificate for Italian securities – CEU clients

**Please mail the completed and signed certificate to:**

Clearstream Services Prague Branch  
Tax Services Prague  
Futurama Business Park  
Building B  
Sokolovska 662/136b  
18600 Prague 8  
Czech Republic

**Re: Securities third party *omnibus* accounts and “own assets” accounts: waiver of regime administrato and certification of non-Italian residence for capital gain tax purposes**

We, the undersigned client of Clearstream Europe AG<sup>1</sup> may hold from time to time in our securities account(s) with Clearstream Europe, securities issued by entities organised, resident or incorporated under the laws of Italy (the “Securities”).

We further certify that, in the event the Securities are held by us in our capacity as beneficial owner:

- we qualify as the beneficial owner for tax purposes and are entitled to any related tax relief at source or quick refund claimed, based on the applicable tax laws and regulations in the Italian market;
- such related tax relief entitlement to any related tax relief at source or quick refund is valid for any such Securities sourced in the Italian market already held on the Account or to be held in the future in the Account;
- such related tax relief entitlement to any related tax relief at source or quick refund is not restricted by any contractual obligation such as a lending or collateral arrangement.

For the purposes of ensuring compliance with the obligations foreseen by the Italian legislation linked to the taxation and reporting of Capital Gains Tax, we hereby request and certify the following:

**Waiver of the non-discretionary mandate regime (i.e. “regime del risparmio amministrato”) for the taxation of financial capital gains under Italian law**

Pursuant to Article 6, paragraph 2, of Legislative Decree No. 461/1997, we - on our behalf with respect to proprietary assets (the “Own Assets Accounts”) and/or on account of the beneficial owner investors in relation to all third party investments omnibus accounts held with Clearstream Europe (the “Omnibus Accounts”) - both for existing accounts as at today and for any other account that we will open with Clearstream Europe in the future, hereby instruct Clearstream Europe not to apply the non-discretionary mandate regime (also “NDMR”) to all Own Assets and Omnibus Accounts. We and the effective beneficial owners of the assets held in our Omnibus Accounts will, under the respective responsibility, meet any applicable tax obligation directly with the Italian Tax Authorities, both with respect to the filing of an income tax return and to the payment of any amount of tax due in Italy.

**Self-certification of non-Italian residency**

For the purpose of Article 23, Para. 1(f), of the Italian Income Tax Code (also “IITC” or “*Testo Unico delle Imposte sui Redditi*”), we hereby declare on our responsibility that we are not resident in Italy for tax purposes and that we do not and will not at any time hold qualifying shareholdings<sup>2</sup> in Italian companies, through all the current and future Own Assets Accounts or jointly through the same and any other accounts, with any other

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<sup>1</sup> Clearstream Europe refers to Clearstream Europe AG (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) with registered office Mergenthalerallee 61, 65760 Eschborn, Germany, and registered in Register B of the Amtsgericht Frankfurt am Main, Germany under number HRB 7500.

<sup>2</sup> Article 67 of the IITC defines as “qualifying shareholding” the holding of shares in a listed company that grants voting rights in the ordinary shareholders meeting in excess of 2% or a participation to the capital in excess of 5%. In case of unlisted shares, the qualifying holding thresholds are, respectively, 20% of voting rights and a 25% participation to the capital. The two criteria – i.e. the voting rights and capital ownership – are alternative.

In order to apply the above thresholds disposals must be monitored dynamically and a qualifying disposal is triggered when shares of an amount in excess of the thresholds are disposed of within a twelve month time frame. Monitoring starts when an investor reports the ownership of no less than a qualifying amount for at least one day. In other words, buy and sell transactions causing the disposal of an amount of shares in excess of the qualifying amount are not relevant if at any point in time during buy sell the investor does not own on one day a qualifying stake.

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The qualifying shareholding thresholds must be determined by taking into account: (i) shares (excluding "savings shares" issued under Article 145 of Legislative Decree No. 58 of 24 February 1998); (ii) convertible bonds, warrants, forwards, options and any other right that may entitle the owner to obtain Italian shares, including by means of a subscription of new issues shares; (iii) derivatives, if they entitle the owner to the purchase or subscription of the underlying shares (futures are excluded unless delivery of the underlying is possible).

intermediary. We hereby undertake to immediately notify Clearstream Europe of any relevant change of the relative size of the shareholdings held, which may be relevant in relation to the above statement.

We irrevocably authorise Clearstream Europe to act on the information contained in this certificate. We hereby appoint Clearstream Europe as our attorneys-in-fact with authority to collect and forward this certificate or a copy of this certificate, any attachments and any information relating to it, to the Italian authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We hereby undertake to notify Clearstream Europe promptly upon receipt of any information that would render any statement in this certificate or in the documents submitted from time to time in relation to the Securities untrue or incomplete. We hereby warrant on a continuing basis that each of the signatories hereto, and with respect to all documents submitted from time to time in relation to the Securities, has full power and authority to sign on behalf of the below-mentioned client of Clearstream Europe.

We accept full responsibility in the case of any claims or additional taxes, interest thereon, or penalties levied by tax authorities in connection with any payments made in reliance upon this or any other certification or any additional information provided in connection to the Securities. We hereby certify that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the client named below.

This One-Time Certificate shall be effective as of the date mentioned here below and shall remain valid for 5 years as from that date unless terminated by not less than ten (10) business days' written notice to Clearstream served to the above-mentioned address. Upon expiration of the validity, we undertake to provide Clearstream with a renewed One-Time Certificate.

This One-Time Certificate is governed and construed in accordance with the laws of Germany (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) and the courts of Germany (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) shall have exclusive jurisdiction for all legal proceedings relating thereto.

### For and on behalf of:

Name and address of Clearstream Europe Client:

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Authorised Signatory

Name

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Authorised Signatory

Name

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Date

Title

Place