

Taxbox Registration Process

Clearstream Banking¹ would like to inform customers of the registration process for the new Taxbox service due to go into production on 2 January 2009. Registration for this service will take place between

20 August 2008 and 7 October 2008.

The registration process ensures that customers together with CBF are able to specify at an early stage the general conditions for participating in this new service before taking part in the simulation and setting up the participants for the production environment.

Background Information

From 1 January 2009, a flat tax on investment income will be introduced in Germany. In this context, banks and investment companies are obliged to forward tax-related data to the recipient institution when customers change their custody accounts to another financial institution. Taxbox is a new platform for the transfer of tax-related data. This service will be made available to market participants upon introduction of the German flat tax on investment income. Taxbox enables tax-related data to be transmitted electronically to the recipient institution.

During pre-registration, customers were able to declare their interest in using CBF's new service without obligation. Depending on the manner in which customers wish to participate in the service (i.e. directly or through a transaction bank) and depending on their status (existing customer or new customer) they must submit a selection of the following documents upon registration:

- Signed Taxbox agreement including appendices
- Registration for setting up the technical connection (the setup for the simulation environment is carried out automatically at the same time, customers therefore need not register separately for the simulation)
- Permission for operating own CBF accounts by third parties (power of attorney)
- Opening of account
- Specimen signature sheet for future operations
- Copy of Commercial Register entry
- Direct debit authorization for Taxbox fees

At the beginning of the registration period, CBF staff will confer with customers interested in this new service to determine which documents they must submit.

¹ Clearstream Banking in this announcement refers to Clearstream Banking AG, Frankfurt (CBF). CBF is a Deutsche Börse Group company.

Registration Process

The registration period for the Taxbox service starts immediately after the information event on 19 August 2008. CBF staff will contact the customers' functional SPOCs² specified in the pre-registration period to:

- Discuss the pre-registration form and add any missing information
- Prepare the registration documents (scope and content) on the basis of the pre-registration information and the discussion with the customer
- Ensure data consistency (for example: bank A confirms its participation via a transaction bank; CBF therefore expects the transaction bank to register for bank A)

CBF will compile the registration documents on the basis of the information discussed with the customer and then forward them to the customer. Customers should sign and submit the relevant documents to CBF by no later than 7 October 2008.

Note:

- Customers who so far have not taken part in pre-registration are advised to do so by first completing the already published pre-registration form and then entering the registration process as described in this announcement. To download the pre-registration form please go to www.clearstream.com / Publications & Downloads / Tax Information / By Market / Germany / German Flat Tax for Investment Income / Dokument F-TI04 or <http://www.clearstream.com/ci/dispatch/en/subcat/0b00f4bb8083357d>
- Capacities permitting, CBF will do its utmost to include participants for the start of production on 2 January 2009 even if their registration documents are submitted after 7 October 2008. However, a late submission of documents may result in a delayed start of production.

Returning documents

Please send the signed and completed registration documents to the following address:

Clearstream Banking AG
Customer Service Connectivity
Taxbox – Registrierung
Neue Börsenstraße 1

60487 Frankfurt am Main
Germany

For further information, please contact Customer Service Connectivity on:

Customer Service Connectivity	
E-mail:	connectfrankfurt@clearstream.com
Phone:	+49-(0) 69-2 11-1 15 90
Fax:	+49-(0) 69-2 11-61 15 90

² SPOC = Single Point Of Contact