

## Taxbox – New service for German flat tax for investment income (*Abgeltungsteuer*)

As announced in Customer Information D025 dated 30 April 2008, Clearstream Banking<sup>1</sup> is introducing a new service called Taxbox for the distribution of tax-related data upon introduction of the German flat tax for investment income on

1 January 2009.

### New section on clearstream.com

Certain documents pertaining to this new service have been drawn up in close cooperation with our customers and associations and are available - in German language only - for download on our website [www.clearstream.com](http://www.clearstream.com) at

Publications and Downloads / Tax Information / By Market / Germany /  
German Flat Tax for Investment Income

Further documents on this subject will be published in this section over the course of the project.

Note: Please note that this is a secure section of our website. For unlimited access you need to register first (go to *Register* in the *Login* section).

### Published documents

The published documents listed below were agreed with the *Depotüberträge* (securities transfers) sub-working group which in turn reports to the *Gedankenaustausch zur Abgeltungsteuer* (think tank on German flat tax for investment income) composed of representatives of all associations related to the German financial sector. These documents are therefore relevant to all German banks operating in the retail business.

1. Standardization of securities transfers and acquisition details within the scope of the introduction of the German flat tax for investment income

This document provides banks with a general overview of how securities transfers are to be treated upon introduction of the German flat tax for investment income and how legal market requirements are to be implemented.

2. List of Q&As on securities transfers and the transmission of acquisition details

This list of questions on securities transfers was drawn up by the banks and will be integrated into the comprehensive list of Q&As regarding the German flat tax for investment income which is distributed by the associations. Clearstream Banking will continue to publish only the sections relevant to securities transfers on its website.

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<sup>1</sup> Clearstream Banking in this announcement refers to Clearstream Banking AG, Frankfurt (CBF). CBF is a Deutsche Börse Group company.

### 3. Taxbox – Overview of data contents and formats

Drafted by Clearstream Banking, this document describes the contents of the data fields which are used to transmit the tax-related data. This version focuses on business data. A later update will also cover technical details.

## Next steps

At the end of June 2008, Clearstream Banking will publish a complete technical and functional guide on the Taxbox service which will serve customers as the basis for programming their interfaces.

Information on the data exchange simulation scheduled for November and December 2008 will be published this summer. In October, customers will be able to set up and test the connection to the new Taxbox service.

## Further information

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