

Physical deposits and withdrawals of legacy bonds of the Republic of Argentina and the Province of Buenos Aires (BA)

In addition to customer information D074 dated 22 December 2006, Clearstream Banking¹ would like to inform customers of the deposit and withdrawal procedure for legacy bonds of Argentina and the Province of Buenos Aires (BA).

The following measures apply exclusively to securities with ISIN prefix *DE* held in collective safe custody by CBF.

Deposits

Physical individual certification, share certificates and coupon sheet

DE0001300200; DE0001308609; DE0001319507; DE0001325017; DE0001340909; DE0001340917; DE0001348100; DE0001354751; DE0001904308; DE0002483203; DE0002923851; DE0002966900; DE0003089850

- (a) When making deliveries, the coupon sheets – as from 2002 – must also be submitted. Each certificate must be accompanied by a submission confirmation of the relevant paying agent. The submission confirmation must make reference to the relevant certificate number, indicate the request for payment vis-à-vis the paying agent and be dated before 1 January 2007.
- (b) Either the original or a certified copy (certified by a lawyer, for example) of the submission confirmation must be submitted, with the latter being explicitly referenced in the document.
- (c) Alternatively, a document issued by the court that shows that a complaint for amounts payable under the certificate was filed in good time (i.e. in 2006 or earlier) vis-à-vis the issuer may be submitted instead of a submission confirmation. Said document must be furnished as an original or as a copy certified by a lawyer.

Individual legacy certificates (share certificates and coupon sheets) and conversion to holdings under the global certificate held by Clearstream Banking.

DE0001974608

The conditions mentioned under (a), (b) and (c) shall apply.

After verifying eligibility, Clearstream Banking will submit deposited certificates to the main paying agent for the purpose of conversion and markup under the existing global certificate. As soon as the markup under the global certificate has been effected, the party delivering the certificates will be credited a collective safe custody position.

¹ Clearstream Banking in this announcement refers to Clearstream Banking Frankfurt (CBF). CBF is a Deutsche Börse Group company.

Withdrawals

For each withdrawal Clearstream Banking will attach a certified copy to each certificate or certificate copy of which the original has been signed by at least two authorised agents and which establishes that the original submission confirmation signed by the main paying agent and extending to this individual certificate has been submitted to Clearstream Banking. This submission confirmation must be enclosed again if the same original certificate is re-submitted.

Customers may contact CBF's code ledger team on +49 (0) 69 2111 5255 if they require a signed submission confirmation referring to the collective safe custody holdings of the respective security at Clearstream Banking on 19/22 December 2006.

The same applies to customers who require certified copies of eligible securities certificates or global certificates held in collective safe custody at Clearstream Banking.

Note: Clearstream Banking would like to point out that the provision of validated certificate copies will be charged at the end of the relevant month as a special service pursuant to item 11.1.1 of the current domestic fee schedule of Clearstream Banking Frankfurt. Fees will be calculated on a quarter hourly basis and per securities category.

Verification of eligibility

These measures serve to ensure the required fungibility and integrity of the positions held in collective safe custody with regard to the relevant classes within the meaning of section 5 of the German Securities Deposit Act (*Depotgesetz*, "DepotG"). It must therefore be ensured that all certificates included in collective safe custody represent the same rights for all investors.

Clearstream Banking reserves the right to credit deposited certificates to collective safe custody only after verifying that the above requirements have been met.

Failure to comply, in full or in part, with any of the above requirements for the submitted deposits will result in the entire deposit being returned by Clearstream Banking to the submitter at the expense of the submitter (this does not apply to any part of the deposits for which the requirements have in fact been met and that can be clearly identified).

Further information

For further information, please contact:

Domestic Customer Service	Phone: +49-(0) 69-2 11-1 11 77
Vaults – Securities Deposits	Phone: +49-(0) 69-2 11-1 52 55

Clearstream Banking AG, Frankfurt
Neue Börsenstraße 1
60487 Frankfurt am Main
Germany