

Physical deposits and withdrawals of legacy bonds of the Republic of Argentina and the Province of Buenos Aires (BA)

Clearstream Banking¹ hereby informs its customers that she will present physically to and request payment from the corresponding paying agents in accordance with section 801 of the German Civil Code (BGB) for all due securities (including any corresponding due interest coupons) for the issues listed below which are deposited with Clearstream Banking on

17 December 2007

by 28 December 2007 at the latest in order to comply with presentation deadlines.

Deposits and deliveries

To ensure that presentations are processed in time, customers are requested to effect deposits and deliveries by 14 December 2007 otherwise Clearstream Banking will be unable to carry out the presentation and instructions will have to be returned to the sender.

Please note that for physical deliveries to Clearstream Banking after the above date, the requirements and basic conditions as set out in customer information D074 of 22 December 2006 and D011 of 9 March 2007 shall apply. Please also note that the deadlines for timely presentation have been adjusted as follows:

- It must be proven that securities (including any corresponding due interest coupons) were presented and payment was requested prior to 1 January 2007 for all certificated entitlements due in 2002:
- It must be proven that securities (including any corresponding due interest coupons) were presented and payment was requested prior to 1 January 2008 for all certificated entitlements due in 2003.

The above deadlines correspondingly apply to an alternative evidence that shows that a complaint was filed to court in good time.

Note: Clearstream Banking draws your attention to the fact that it might under certain circumstances request that additional evidence be furnished where securities are delivered subsequently. It therefore reserves the right to reject individual deposits if this serves to maintain the integrity of the relevant collective holdings, or if it considers it necessary for organisational reasons.

¹ Clearstream Banking in this announcement refers to Clearstream Banking AG, Frankfurt (CBF). CBF is a Deutsche Börse Group company.

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Affected issues

DE0001308609	10,25 % Argentinien 96 - 03 06.02. G
DE0001319507	11,25% Republik Argentinien
DE0001325017	11,75 ARGENTINIEN 96/11 20.05.G
DE0001340909	9% Republik Argentinien
DE0001340917	12 ARGENTINIEN 96/16 19.09.G
DE0001348100	11,75% Republik Argentinien
DE0001354751	8,5 % Argentinien 96 - 05 23.02. G
DE0001767101	9 % Republik Argentinien EO-Anleihe 98-08
DE0001904308	7% Republik Argentinien
DE0001954907	8 % Republik Argentinien EO-Anleihe 97-09
DE0001974608	8 % Republik Argentinien EO-Anleihe 98-08
DE0002466208	9 % Republik Argentinien EO-Anleihe 00-03
DE0002483203	8,25 % Argentinien 98 - 10 06.07. G
DE0002488509	7,875 % Republik Argentinien EO-Anleihe 98-05
DE0002923851	8 ARGENTINIEN 99/08 26.02.G
DE0002929452	9,5 % Republik Argentinien EO-Anleihe 99-04
DE0002966900	8 Republik Argentinien
DE0002998952	9 % Republik Argentinien EO-Anleihe 99-06
DE0003040408	9,75% Buenos Aires EO-Anleihe 99-04
DE0003045357	9 % Republik Argentinien EO-Anleihe 99-09
DE0003089850	8,5 ARGENTINIEN 99/04 01.07.G
DE0003138806	10,625% Buenos Aires EO-Anleihe 99-06
DE0003538914	9,5 % Republik Argentinien EO-Anleihe 99-03
DE0004103007	DM-Anleihe Republik Argentinien 93-23
DE0004103015	DM-FLR-Notes Republik Argentinien 93-23
DE0004500558	10 % Republik Argentinien EO-Anleihe 99-04
DE0004509005	10,25 % Republik Argentinien EO-Anleihe 00-07
DE0004528450	10,75% Buenos Aires EO-Anleihe 00-05
DE0005450258	10 % Republik Argentinien EO-Anleihe 00-07

Further information

For further information, please contact:

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Vaults – Securities Deposits Phone: +49-(0) 69-2 11-1 52 55