

Introduction of Direct Matching functionality in CASCADE for securities transfers against payment

From

29 June 2009,

CASCADE's automatic instruction matching will offer a further optional entry field for certain securities transfer match criteria (instruction type 01) and matching instructions (instruction type 02) for securities transfers against payment (DvP = Delivery versus Payment).

Scope of services

A further optional entry field will be added to CASCADE instruction types 01 (securities transfer) and 02 (matching instruction) against payment.

Customers wishing to match a specific matching instruction which is already available in CASCADE, can enter the CASCADE instruction number of this matching instruction in the new reference field *GEGEN-AUFTNR*.

This additional, optional reference field facilitates direct matching with the specified matching instruction, thus avoiding cross-matching errors.

The new field will be integrated into the online services (CASCADE-Host, CASCADE-PC) and the data exchange services (File Transfer, SWIFT, IBM WebSphere MQ Series) for the ISO15022 standard (MT 537, 541, 542, 543 to 548). The ISO7775 format is not supported.

CASCADE-Host: Securities Transfer (DvP)

TRAN: KVEE FC: WE SB:		
AUFTRAGSABWICKLUNG	WP-UEBERTRAG / FOLGEERFASSUNG	ERFASSUNGSSTATUS
PRIMANOTE:	AUFTNR: 1	WKN: I DE0007100000
BEGUENSTIGTE DEPOTBANK: BLZ _____		
ENDBEGUENSTIGTER	: KTO _____	
NAME / ADRESSE: _____		
AUFTRAGGEB. DEPOTBANK : _____		
ORIG-AUFTRAGGEBER	: _____	
NAME / ADRESSE: _____		
GEGEN-AUFTNR:		
UEB-GRUND : _____		
BELEGSCHAFT-SP: N SP-DATUM : _____ KUPONINFO/RECORD-DATE: _____		
TEXT : _____		
-- ID-KZ: 7907000000 -- PW:		
PF3:Verarbeitung PF4:Abbruch PF7:Zurück		

CASCADE-Host: Matching Instruction (DvP)

TRAN: KVEE FC: MI SB:			
AUFTRAGSABWICKLUNG	MATCH-INSTRUKTION / ERFASSUNG	ERFASSUNGSSTATUS	
PRIMANOTE: _____	AUFTNR: 2	VWA: GS SVG	
LAST-KTO : 1234 000	LIEFER-BANK AG		
GUT-KTO : 5678 000	EMPFANGS-BANK AG		
WKN : W 710000	DAIMLER AG O.N.		
I DE0007100000			
NOMINALE :	100	EINHEIT: ST	SELBSTBES (J/N/): _
GEGENWERT:	100,00	WRG : EUR	EMISS-EINF (J/N) : N
SET-DAY : 30.06.2009	SET-ART: 3 MAS	SET-SP	(J/N) : N
BEGUENSTIGTE DEPOTBANK: _____			
ENDBEGUENSTIGTER : _____			
AUFTRAGGEB. DEPOTBANK : _____			
ORIG-AUFTRAGGEBER : _____			
KURS / WRG :	_____	SCHLUSSTAG : 29.06.2009	
REFERENZ-NR :	_____	AUFTRAGS-REFERENZ :	
GEGEN-AUFTNR:			
-- ID-KZ: 7907000000 -- PW:			
PF3:Verarbeitung PF4:Abbruch			

ISO15022 Standard - Addendum

The new **GEGEN-AUFTNR** field is integrated in MT537 (Statements of pending transactions), MT541 (Matching instruction DvP), MT542 (Securities transfers free of payment), MT543 (Securities transfer DvP) and MT548 (Status and processing advice) as follows:

SWIFT Message Fields and Contents	Comments
MT537:	
:70E::TRDE///CPRE KP12340276543210 *	Counterparty CASCADE reference
MT541:	
:70E::DECL///CPRE KP12340112345670 *	Counterparty CASCADE reference
MT542 und 543:	
:70E::DECL///CPRE KP12340276543210 *	Counterparty CASCADE reference
MT548:	
:70E::SPRO///CPRE KP12340276543210 *	Counterparty CASCADE reference

*The 9th to 15th position of the 16-digit CASCADE reference "KP12340112345670" contains the CASCADE (match) instruction number (please refer to chapter 2.1.6.3 of the Connectivity Handbook for a description of field 20C).

For messages received by CBF the new **GEGEN-AUFTNR** field will be integrated in accordance with the table above. The following rules apply to messages coming from CBF (MT537 and MT548):

Reporting in MT537 *Statement of Pending Transactions*

The new **GEGEN-AUFTNR** field (where available) with the /CPRE label is inserted in MT537 directly after the field with the /QRYR label:

:70E::TRDE///QRYR Q02-01/CPRE KP12340276543210

Reporting in MT548 *Status and Processing Advice*

The MT548 field :70E::SPRO currently only shows the content of the CASCADE field TEXT.

A new **GEGEN-AUFTNR** field with /CPRE label will be inserted (where available) before the TEXT field, which in future will be prefixed with the /FREE label:

:70E::SPRO///CPRE KP12340276543210/FREE "Free text"

Next steps

Effects on planned FoP Matching function

The new Direct Matching functionality will also be available for FoP delivery and FoP matching instructions upon introduction of the *Free of Payment Matching* function for FoP securities transactions (introduction scheduled for 23 November 2009).

Further information

For further information, please contact Customer Service Domestic or Customer Service Connectivity via:

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