Technical Guidelines for sending SWIFT MT565

Corporate Actions CSC

For customer of Clearstream Banking Frankfurt

Contents

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1. Introduction

After introducing a new technical setup for incoming MT565 instructions based on current voluntary corporate actions events, we ask our customers to observe certain technical SWIFT requirements in order to avoid misunderstandings and for a proper instruction handling on both sides.

Please keep in mind, that you have to authorise your Sender-BIC in order to release MT565 instructions to CBF. If an authorisation is missing, your instruction will be rejected immediately.

In our MT564, you will find all the necessary qualifiers and references such as CORP, CAEV etc. to instruct us if you want to participate in respective event. To give you a better understanding of the event and to inform you about special CBF processing, please find additional information in the ADTX/70E field of each MT564.

If possible, please use received MT564 data to reply via MT565 to CBF.

After having received your MT565 a technical validation will follow. If everything is okay, you will receive an automated MT567 (PACK, PEND or REJT) in very short time as feedback.

Please find below some MT565 examples for the most convenient events on the German market. Having these examples in mind, it should help to avoid MT567 "REJT" due to technical issues.

Note: In the below examples, information relevant to the new setup are **marked in bold.**

For your support you can contact following departments within CBF:

General / unspecified questions: csdomestic@clearstream.com
Connectivity (SWIFT issues / authorisation):   connectfrankfurt@clearstream.com

For already sent MT565 instructions: oca@clearstream.com

2. General information

Do not use one SEME twice per event. Perhaps add "01", "02" etc. to create a unique SEME.

Please use given CORP from MT564 (for example, starting with 2802016....).

If a beneficial breakdown is requested, please send an Excel file by email to oca@clearstream.com.

Additional information in field 70E must not contain important information related to the instruction (only in the case we explicitly confirmed in our MT564 to recognise additional information in 70E). Nevertheless contact details are welcome.

If you did not receive any MT564, please check WSS Online Plus to get the correct CORP. If no CORP is published, please fill respective field with "NONREF".

For selling fractions out of EXOF or DECR event, currently no CAON 002 "SLLE" is displayed in MT564 but you can use CAON "002" and CAOP "SLLE" in MT565.

OVER instruction: Field 35B in USECU section has to be the "new" ISIN (NOT the rights ISIN code).

MT599 or MT568 are not SWIFT standard for corporate action instructions. If sent no automatic processing will be possible. Therefore please avoid sending such message types. If it is absolutely necessary to send MT599 or MT568, please send an additional email to oca@clearstream.com.

When having received MT567 "REJT" please check the reason code and try to send new MT565 or send an email to oca@clearstream.com.

Note: If CBF processes a rejected instruction, you will receive MT 567 "PACK" as a replacement for an already received "REJT".

3. MT565 formal setup

Tag	Status	Field name	Format
Mandatory Sequence A General Information			
16R	M	Start of Block	GENL
20C	M	**CA Reference**	:CORP//16x
20C	M	**Sender's Reference**	:SEME//16x
20C	O	Official Corporate Action Event Reference	:COAF//16x
23G	M	Function of the Message	4!c
22F	M	**CA Event Indicator**	:CAEV//4!c
98a	O	Preparation Date	:PREP//8!n :PREP//8!n6!n
Repetitive Optional Subsequence A1 Linkages			
16R	M	Start of Block	LINK
22F	O	Linkage Type Indicator	:LINK//4!c
13A	O	Linked Message	:LINK//3!c
20C	M	Reference	:4!c//16x
16S	M	End of Block	LINK
End of Subsequence A1 Linkages			
Mandatory Sequence B Underlying Securities			
16R	M	Start of Block	USECU
35B	O	**Identification of FI**	[ISIN1!e12!c] => **ISIN DE0001234569** [4*35x]=> **Example SE Berlin**
Mandatory Subsequence B2 Account Information			
16R	M	Start of Block	ACCTINFO
97A	M	Safekeeping Account	:SAFE//35x
16S	M	End of Block	ACCTINFO
End of Subsequence B2 Account Information			
16S	M	End of Block	USECU
End of Sequence B Underlying Securities			

Tag	Status	Field name	Format
Mandatory Sequence D Corporate Action Instruction			
16R	M	Start of Block	CAINST
13A	M	**CA Option Number**	:CAON//3!c
22F	M	**CA Option Code**	:CAOP//4!c
35B	O	Identification of FI	[ISIN1!e12!c][4*35x]
36b	M	**Quantity of Securities Instructed**	:4!c//4!c/15d or :4!c//4!c (see expected changes)
70E	O	Narrative	
16S	M	End of Block	CAINST
End of Subsequence D Corporate Action Instruction			
Optional Sequence E Additional Information			
16R	M	Start of Block	ADDINFO
70E	O	Narrative	:4!c// 10*35x
95a	O	Party	P, Q, R
16S	M	End of Block	ADDINFO
End of Sequence E Additional Information			

Expected changes for the technical CBF Release November 2016

Seq.	Field name	Field format	Changes
A	Official Corporate Action Event Reference	22C::COAF//16x	New field, only to be set up if delivered by KADI; not delivered by KADI in November 2016.
D	Quantity of Securities Instructed	36a::4!c//4!c/15d	For all options, 36B::QINS is expected; 36::QREC is no longer expected or accepted for option 'OVER'. The instructed quantity for instructing OVER is as currently related to the new shares and not to the rights,

4. MT565 examples

Accept purchase offer (bids)

```
:16R: GENL
:20C: :SEME//DECOM-0000761950
:20C: :CORP//2802016030982800
:23G: NEWM
:22F: :CAEV//BIDS
:16R: LINK
:13A: :LINK//564
:20C: :RELA//K63A10305946A86E
:16S: LINK
:16S: GENL
:16R: USECU
:35B: ISIN DE000A1ZJZB9   → PARENT LINE
        3W POWER (4 - 12 )
:16R: ACCTINFO
:97A: :SAFE//XXXX0000
:16S: ACCTINFO
:16S: USECU
:16R: CAINST
:13A: :CAON//001
:22F: :CAOP//CASH
:36B: :QINS//FAMT/16500,
:70E: :INST//PLEASE ACCEPT THE OFFER
:16S: CAINST
```

Accept tender offer (tend)

```
:16R: GENL
:20C: :SEME//DECOM-0000762116
:20C: :CORP//2802016032927300
:23G: NEWM
:22F: :CAEV//TEND
:16R: LINK
:13A: :LINK//564
:20C: :RELA//K63U102853E1F57E
:16S: LINK
:16S: GENL
:16R: USECU
:35B: ISIN DE0006204407   → PARENT LINE
        KUKA AG
:16R: ACCTINFO
:97A: :SAFE//XXXX0000
:16S: ACCTINFO
:16S: USECU
:16R: CAINST
:13A: :CAON//001
:22F: :CAOP//CASH
:36B: :QINS//UNIT/1251,
:70E: :INST//PLEASE ACCEPT EXCHANGE OFFER
:16S: CAINST
```

Sell fractions (exof or decr event)

```
:16R: GENL
:20C: :SEME//DECOM-0000764305
:20C: :CORP//2802016040504000
:23G: NEWM
:22F: :CAEV//EXOF
:16R: LINK
:13A: :LINK//564
:20C: :RELA//K64610335901D22E
:16S: LINK
:16S: GENL
:16R: USECU
:35B: ISIN DE000A2AACW4   → INTERIM/FRACTIONS LINE
      TYROS SPITZEN-KONTO
:16R: ACCTINFO
:97A: :SAFE//XXXX0000
:16S: ACCTINFO
:16S: USECU
:16R: CAINST
:13A: :CAON//002
:22F: :CAOP//SLLE
:36B: :QINS//UNIT/0,5
:70E: :INST//SELL REMAINING FRACTIONS
:16S: CAINST
```

Accept choice dividend (dvop)

```
:16R: GENL
:20C: :SEME//565CBF-GC317
:20C: :CORP//2802016031803200
:23G: NEWM
:22F: :CAEV//DVOP
:16R: LINK
:20C: :PREV//NONREF
:16S: LINK
:16S: GENL
:16R: USECU
:35B: ISIN DE000A2AA4H8      → CASH-LINE (RIGHTS)
      LUFTHANSA AG DIV.CASH
:16R: ACCTINFO
:97A: :SAFE//XXXX
:16S: ACCTINFO
:16S: USECU
:16R: CAINST
:13A: :CAON//001
:22F: :CAOP//SECU
:36B: :QINS//UNIT/1265458,
:16S: CAINST
:16R: ADDINFO
:70E: :ADTX// Contact max(a)mustermann.de
:16S: ADDINFO
```

Exercise subscription rights (exri)

```
:16R: GENL
:20C: :SEME//DECOM-0000769394
:20C: :CORP//2802016042100200
:23G: NEWM
:22F: :CAEV//EXRI
:16R: LINK
:13A: :LINK//564
:20C: :RELA//2102016042100200
:16S: LINK
:16S: GENL
:16R: USECU
:35B: ISIN DE000A2AA2U5   → RIGHTS LINE
      MANZ ANRECHTE 2016-19.5.16 AUF AKT.
:16R: ACCTINFO
:97A: :SAFE//XXXX0000
:16S: ACCTINFO
:16S: USECU
:16R: CAINST
:13A: :CAON//001
:22F: :CAOP//EXER
:36B: :QINS//UNIT/73717,
:70E: :INST//PLEASE EXERCISE
:16S: CAINST
```

Oversubscription of new shares

```
:16R: GENL
:20C: :CORP//2802016042002500
:20C: :SEME//AB53860331885
:23G: NEWM
:22F: :CAEV//EXRI
:16S: GENL
:16R: USECU
:35B: ISIN DE000A0V9L94   → FINAL ISIN TO BE SUBSCRIBED
 :16R: ACCTINFO
:97A: :SAFE//XXXX
:16S: ACCTINFO
:16S: USECU
:16R: CAINST
:13A: :CAON//002
:22H: :CAOP//OVER
:36B: :QREC//UNIT/355,00
:16S: CAINST
:16R: ADDINFO
:70E: :ADTX//Contact max(a)mustermann.de
:16S: ADDINFO$
```