

Convertible Securities and Depository Receipts Conversion Guide

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Clearstream Banking Convertible Securities and Depository Receipts Conversion Guide

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This Convertible Securities and Depository Receipts Conversion Guide (the "Conversion Guide") is designed to provide clients of Clearstream Banking S.A. (also referred to as "Clearstream Banking Luxembourg" or "CBL" in this Guide) with a description of the specific conversion instructions requirements and related services provided by CBL to its clients with respect to Convertible Securities and Depository Receipts (American Depository Receipts and Global Depository Receipts).

It is a Governing Document as defined in CBL's General Terms and Conditions (the "CBL GTCs") and is subject to such GTCs unless otherwise specified.

This version of the Conversion Guide replaces all previous editions thereof and shall take effect on the effective date notified by CBL to the clients in accordance with the CBL GTCs. This Conversion Guide shall remain in effect until clients are otherwise notified, in accordance with the CBL GTCs.

The Conversion Guide is intended to be used in conjunction with other CBL publications that give further details of how to use CBL's services, including without limitation, the CBL GTCs and the CBL Client Handbook (as defined in the CBL GTCs).

CBL reserves the right to update and amend this Conversion Guide from time to time in accordance with the CBL GTCs.

In the event of any conflict between the Conversion Guide and the CBL GTCs, the CBL GTCs shall prevail. In the event of conflict between Governing Documents (as defined within the CBL GTCs) other than the CBL GTCs and the Conversion Guide, the Conversion Guide shall prevail.

The Conversion Guide creates no right to claim damages against CBL other than as explicitly provided for in CBL GTCs.

The use of the Conversion Guide for purposes other than as described above requires the prior written consent of CBL nor should the Conversion Guide be further distributed or duplicated in whole or in part by any means without the prior written consent of CBL.

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Foreword

The Conversion Guide is arranged in the following sections:

- [Custody service convertible securities](#) on page 1, provides terms and conditions with respect to procedures for converting Convertible Securities via custody processes;
- [Custody service depository receipts](#) on page 4, provides terms and conditions with respect to procedures for converting Depository Receipts into the underlying asset via custody processes, that is, the “cancellation” of Depository Receipts (please refer also to [Conversion specifications](#) on page 7);
- [Conversion specifications](#) on page 7, providing the CreationOnline and Xact via Swift instruction format specifications for the conversions, from the perspective of each home market.

Note: The use of MT54x Settlement instructions is limited to the ADR/ GDR markets as listed in [Conversion specifications](#) on page 7. Conversion instructions linked to other markets shall be sent to CBL via Creation Online or Swift MT565 corporate action instruction.

For any fees related information, unless herein otherwise stated, please refer to the “Clearstream Banking Fee Schedule” (as defined within the CBL Client Handbook) available on the website www.clearstream.com.

Disclaimer

Please note that certain information mentioned in this Conversion Guide (for instance, information concerning events that may affect convertible securities or depository receipts) depends on specific terms and conditions of the issue, the agent’s conditions and market practices, of which CBL has not made an independent verification and for which CBL does therefore not accept any liability.

Information provided under this Conversion Guide with respect to the specific requirements from the conversion agents is believed to be correct by CBL at the time of the present publication but CBL does not take any responsibility with respect to its completeness. In addition, please note that CBL is not always advised of changes affecting such requirements and therefore shall not be held liable in the event that such information is not updated in real time. However, CBL will update this Conversion Guide on the website (www.clearstream.com) as soon as it is made aware of any change thereto.

Clearstream Banking does not accept any responsibility for any cross-border settlement delays.

Information in this Conversion Guide shall not be interpreted as investment or legal advice by Clearstream Banking or any of its officers, directors, employees or agents and clients should consult with appropriate professional advisers for these specific matters.

Disclaimer

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Custody service convertible securities

This section provides detailed information about the client instructions required by CBL in order to execute and settle such conversion instructions on Convertible Securities properly.

Exercising conversions on convertible securities

At the holder's option, Convertible Securities can be exercised for the underlying assets (usually shares of the issuer) on the local market, in accordance with the applicable terms and conditions.

Note: The rights to exercise Convertible Securities for the underlying assets might be restricted during the life of the issue due to the applicable terms and conditions or to the relevant market practices (for instance but without limitation, if as a result of the issuer of the Convertible Securities advising of a general shareholder meeting, there is a closed period/suspension period). In such cases, the possibility for clients to exercise Convertible Securities for underlying assets through CBL shall be suspended accordingly. Clients are required to consult independently with their own legal and financial advisers with respect to such terms and conditions and relevant market practices and CBL shall not be held liable in anyway whatsoever for informing its clients of the restrictions to the possibility to exercise Convertible Securities for the underlying assets.

If the assets to result from the exercise of the Convertible Securities for underlying assets are eligible in CBL¹, clients must ensure that all pre-requisites² are fulfilled to enable CBL to receive and credit such underlying assets to the specified client's securities account.

Process flow

The standard process flow for the exercise of Convertible Securities for underlying assets held in CBL is described as follows.

1. A client instruction (the "CS Conversion Instruction") must be sent via CreationOnline or Xact via Swift MT565 with the following details:
 - The client's account number;
 - ISIN or Common Code of the convertible security;
 - Eligible amount to be converted. Please refer to your eligible balance on your account when instructing;
 - Delivery and registration details for the underlying shares (if required) for example, for straight-through processing (STP) of an outside delivery via Swift:
 - :70E::DELV//custodian delivery details (where the shares are to be settled);
 - :70E::REGI//name under which the shares are to be registered.
 - Certification (if needed);
 - Name, telephone/fax number and e-mail address of the contact person, for example in a Swift instruction: 70E::PACO//client's name and contact details

1. Eligible in accordance with the eligibility list referred to in CBL GTC.

2. Such pre-requisites being those set out by the applicable rules including, without limitation, laws, regulations, relevant terms and conditions or market practices (e.g. requiring a safe-custody account on beneficial owner level, certification of tax identification numbers or other securities eligibility restrictions).

Custody service convertible securities

For further details with respect to a CS Conversion Instruction, please contact your Client Services officer.

2. Upon receipt of a valid CS Conversion Instruction, CBL will either block the relevant Convertible Securities or debit them from the client's account and
 - If the assets to result from the conversion are to be delivered to CBL, the receipt will be monitored by CBL and the convertible securities will be debited from the relevant client's account.
 - If the assets to result from the conversion are to be delivered outside CBL, CBL will mark down the Convertible Securities but will not take care of the delivery. It is consequently the client's responsibility to monitor such delivery directly on the market.

Note: Clients are required to always mention in the CS Conversion Instruction any reference number provided by the conversion agent which is required to execute and settle the conversion. In any cases, unless provided to the contrary in CBL GTCs, CBL shall not be held liable for any delay in the delivery of the assets to result from the conversion.

3. Notice of Conversion to the conversion agent

Often, as and when required under the applicable terms and conditions of the Convertible Security or the applicable market practices, a copy of a notice of conversion (in paper form) must be faxed and sometimes the original must be sent to the relevant conversion agent along with the CS Conversion Instruction to CBL. In such cases, it is mandatory that such request be complied with and the conversion cannot be exercised if such notice of conversion is missing. The responsibility to fill in and send the notice of conversion can be described as follows:

- If the assets to result from the conversion are to be received on a client's account with CBL, CBL will automatically take care of filling in the notice of conversion on behalf of the client;
- If the assets to result from the conversion are to be delivered to a client's account other than with CBL, CBL will not take care of the sending-off of the notice of conversion. It shall be the client's sole responsibility to fill in and send-off such notice of conversion directly to the relevant conversion agent.

Notice of conversion forms can be withdrawn via cadatabase@clearstream.com following the information provided in CBL's notification. Otherwise, you can contact Clearstream Banking Client Services or your Relationship Officer.

Settlement of proceeds and fees

Shares eligible in Clearstream Banking

If the assets to result from the conversion are eligible in CBL, they will be credited to the client's account with CBL designated in the CS Conversion Instruction.

Shares not eligible in Clearstream Banking

If the assets to result from the conversion are not eligible in CBL, the client's instruction to CBL must include details of the client's custodian in the local market where such assets are to be delivered.

Note: The provision of correct and complete delivery details to Clearstream is solely within the responsibility of the client. Clearstream cannot validate the provided delivery details prior the instruction was sent to the conversion agent.

Fees

CBL internal processing fees per each single conversion are applied according to the Clearstream Banking Fee Schedule in the version applicable at the time the valid CS Conversion Instruction is received by CBL.

In addition to the foregoing, some stamp duty and/or other tax may be levied depending on local market practice and local settlement rules. In such case, although not set out within the Clearstream Banking Fee Schedule, such stamp duty and/or other tax shall be directly passed on by CBL to the client.

If you instruct your conversion via a settlement instruction (MT54x), the fee will be charged in your monthly billing and appear on your Monthly Billing Statement.

If you instruct your conversion via a custody instruction (MT565, MT568 or MT599), we have reached a billing agreement with Bank of New York, Deutsche Bank and Citibank: all conversions in one month will be charged to CBL in the month following. CBL will pass on these charges to clients in the second week of this month.

For conversions processed by JPMorgan Chase, the fees must be wired to them on the day of processing the conversion.

All fees will be shown on MT566 messages.

Custody service depository receipts

The conversion specifications provided in this Guide are valid for ADRs (American Depositary Receipts) and GDRs (Global Depositary Receipts) only.

Converting ADRs/ GDRs

At the holder's option, DRs can be "cancelled" (i.e. converted into the local underlying assets, referred to as the "Underlying") in accordance with the applicable terms and conditions of the DRs.

Note: The right to convert DRs might be restricted during the life of the issue, due to the applicable terms and conditions or to the relevant market practices (including without limitation, in case of an ongoing corporate action or of the existence of a Books-Closed Period). In such cases, the possibility for clients to convert DRs shall be suspended accordingly. Clients are required to consult independently with their own legal and financial advisers with respect to such terms and conditions and relevant market practices and CBL shall not be held liable in anyway whatsoever for informing its clients of the restrictions to the possibility to convert DRs.

To convert DRs, the holders must surrender the DRs in return for the Underlying that may or may not be eligible in CBL¹.

If the Underlying is eligible in CBL, clients must ensure that all applicable pre-requisites² are fulfilled to enable CBL to receive and credit such Underlying to the client account with CBL.

Process flow

Certification to the conversion agent

Two types of certification exist for conversion of DRs³:

1. Electronic certification⁴

Clearstream Banking, Bank of New York (New York), Citibank (New York) and Deutsche Bank Americas (New York) provide a means of electronic certification for the cancellation of DRs for which Bank of New York (New York), Citibank (New York) and Deutsche Bank Americas (New York) are the agents ("DR Agents").

The electronic certification applies to DRs issued pursuant to Rule 144A or Regulation S (Reg S) of the Securities and Exchange Commission (SEC) for underlying securities deposited in the Depository Trust Company (DTC) or under a Common Depository Structure.

Clients must include the code "CERTIFICATION OK" in the narrative of their CreationOnline Corporate Action Pre-Release instruction or Creation Swift MT565 Corporate Action Instruction (Sequence E, field :70E::ADTX//).

If certification for a DR cancellation is not indicated in the corporate action instruction as described above, a paper certification will be required.

1. Eligible in accordance with the eligibility list referred to in CBL GTCs.

2. Such pre-requisites being those set out by the applicable rules including, without limitation, laws, regulations, relevant terms and conditions or market practices (e.g. requiring a safe-custody account on beneficial owner level, certification of Tax Identification Numbers or other securities eligibility restrictions).

3. CBL provide in this paragraph related to the certification information that it believes to be correct at the moment this Conversion Guide is issued. CBL may decide, but does not take any responsibility, to update its clients of any change thereto.

4. Electronic certification applies to U.S. agents. By using electronic certification, the client confirms the fulfilment of all issuer's requirements or pre-conditions that authorise the client to instruct for conversion.

Note: The above described electronic procedure is provided as an alternative to the paper-based method and does not apply to the following DRs:

DRs where either Bank of New York (New York), Citibank (New York), or Deutsche Bank Americas (New York) are **not** the agent;

DRs with underlying Taiwanese securities;

DRs that require certifications other than those required pursuant to SEC Rule 144A or Reg S.

2. Paper form certification

Certification papers and conversion details are available on the relevant DR agent's website (J P Morgan, Bank of New York Mellon, Deutsche Bank, Citibank)¹.

Clients must include the client's conversion instruction reference number on the certificate (to be used in the DR Conversion Instruction, as detailed here below). The duly completed certificates must be faxed to the DR Agent before the DR Conversion Instruction is sent to CBL, as this is a pre-requisite for the acceptance of the instruction by the DR Agent and CBL.

Note: In nearly all cases, the DR Agent will require a signed Qualified Institutional Buyer (QIB) Certification form.

Client conversion instruction

Holders must submit their conversion instruction to CBL via MT565 or equivalent CreationOnline instruction or MT54x (including, where applicable for certain DRs, specific details provided in [Conversion specifications](#) on page 7) (the "DR Conversion Instruction").

For both types of DR Conversion Instruction, the following information is required:

- Clearstream Banking client's account number;
- Common Code or ISIN and description of the DR;
- Eligible amount to be converted. Please refer to your eligible balance on your account when instructing;
- The reference number quoted on the QIB certification to the DR agent, if the DR is not eligible for electronic certification (not applicable for MT54x instructions);
- Delivery and registration details for the underlying shares (if applicable);
- Certification of non-U.S. beneficial ownership (if applicable);
- Confirmation that the QIB certification has been sent to the DR agent (not applicable when the electronic certification is applied);
- Contact person, telephone/fax number and e-mail address of the contact person.

Note: The use of MT54x settlement instructions is limited to the markets as listed in [Conversion specifications](#) on page 7.

Upon receipt of a valid DR Conversion Instruction, the DRs will be withdrawn from the client's account as follows:

- If the Underlying is to be delivered to a client's account with CBL, the receipt will be monitored by CBL and the DRs will be marked down from such client's account;
- If the Underlying is to be delivered to a client's account other than with CBL, CBL will mark down the DRs upon receipt of a valid DR Conversion Instruction. It will be the client's sole responsibility to monitor the settlement directly on the market.

Note: Clients should always mention in their DR Conversion Instruction any reference number provided by the DR Agent.

By submitting the conversion instructions to CBL, the client irrevocably instructs CBL to disclose to the relevant persons (including but not limited to the conversion agent), at its own initiative without delay

1. The information contained on these websites is not under the control of CBL and reference is given for information purposes only. CBL is not obliged to update its clients with respect to the information contained on any of those websites. Furthermore, CBL does not warrant, expressly or implicitly, the veracity, accuracy or completeness of such information

Custody service depository receipts

and without prior consultation with the client and/or the beneficial owner of the client, the client's and/or beneficial owner's identity, details on relevant transactions and holdings of the securities, account details, and any other information or data required in order to allow CBL to comply with local requirements or the holders identification requirements as set out in the article of association or the terms of the issue of the issuer. The client undertakes to provide with all such additional information that CBL may require in order to ensure compliance with the above requirements.

Settlement of proceeds and fees

Shares eligible in Clearstream Banking

If the Underlying is eligible in CBL, it will be credited to the client's account with CBL designated in the DR Conversion Instruction.

If the Underlying is to be delivered to CBL, CBL will monitor its receipts by sending regular queries to the DR and/or delivery agent and/or depository. The receipt of the Underlying usually takes up to five business days but may take longer in certain cases. In any cases, unless provided to the contrary in CBL GTCs, CBL shall not be held liable for any delay in the delivery of the Underlying.

Shares not eligible in Clearstream Banking

If the Underlying is not eligible in CBL, the DR Conversion Instruction must include valid details of the client's custodian in the local market.

Note: The provision of correct and complete delivery details to Clearstream is solely within the responsibility of the client. Clearstream cannot validate the provided delivery details prior the instruction was sent to the conversion agent.

Fees

CBL internal processing fees per each DR Conversion Instruction are applied according to the Clearstream Banking Fee Schedule, in the version applicable at the time the DR Conversion Instruction is validly received by CBL.

Also, in the event that additional costs, expenses etc. (the "Costs") are charged to CBL by any agent or depository (although not set out in the Clearstream Banking Fee Schedule) for example, DR cancellation and cable fees that may arise for the handing of conversion instructions, such Costs, expenses etc. shall be passed on by CBL to the client. In such case, the client will receive a MT566 Corporate Action Confirmation detailing the fees charged.

Conversion specifications

The conversion specifications provided in this Guide are valid for ADRs (American Depository Receipts) and GDRs (Global Depository Receipts) only.

Note: ADR delivery instructions and conversion instructions linked to other markets shall be sent to Clearstream Banking via Creation Online or Swift MT565 Corporation Action Instruction.

The following table lists the domestic markets for which Clearstream Banking provides depository receipt settlement procedures. This list will be updated as additional relationships are established.

Finland	
- U.S.A.	8
France	
- U.S.A.	9
Hong Kong	
- U.S.A.	10
Japan	
- U.S.A.	13
Norway	
- U.S.A.	15
Poland	
- U.S.A.	16
Sweden	
- U.S.A.	17
U.S.A.	
- Finland	18
- France	19
- Hong Kong	20
- Japan	22
- Norway	23
- Poland	24
- Sweden	25
- U.S.A.	26

Notation used in the specifications

C	Indicates an instruction field that is conditional.
M	Indicates an instruction field that is mandatory.
O	Indicates an instruction field that is optional.
xxxxx	Represents the Clearstream Banking client's 5-digit account number.

Finland - U.S.A.

ADR conversion from local security ISIN FI00090000681 into ADR ISIN US6549022043 - NOKIA CORP. (ADR 1 - 1 SHS) only, settling via APK - DTCC link

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	APKEFIHH	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	APKEFIHH		Party	DTCYUS33
M	Receiving Agent	BIC	M	Delivering Agent	DTC - US
	Party	NDEAFIHH		Party	953
M	Buyer	BIC	M	Seller	BIC
	Party	CITIUS33ADR		Party	IRVTUS3NADR
M	Account	DTC908/acc.089154 CSCxxxxx ^a	M	Account	NDEAFIHH 0220001087539/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free		Seq	MT540 Receive Free	
M	:98a: :TRAD //trade date and time	B	M	:98a: :TRAD //trade date and time
M	:94F: :SAFE //NCSD/APKEFIHH	C	M	:94F: :SAFE //NCSD/DTCYUS33
M	:95P: :PSET //APKEFIHH	E1	M	:95P: :PSET //DTCYUS33
M	:95P: :REAG //NDEAFIHH		M	:95R: :DEAG /DTCYID/0953
M	:95P: :BUYR //CITIUS33ADR		M	:95P: :SELL //IRVTUS3NADR
M	:97A: :SAFE //DTC908/acc.089154 CSCxxxxx ^a		M	:97A: :SAFE //NDEAFIHH 0220001087539/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: Standard transaction fee for Finland, as published in the Clearstream Banking Fee Schedule, plus EUR 0.05 per share.

France - U.S.A.

ADR conversion from local securities into ADRs (treated by Citibank NY) only, settling via EF-DTCC link

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	SICVFRPP	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	SICVFRPP		Party	DTCYUS33
M	Receiving Agent	Euronext - BE, FR, NL	M	Delivering Agent	DTC - US
	Party	Counterparty's ESES participant account		Party	953
M	Buyer	BIC	M	Seller	BIC
	Party	CITIUS33		Party	CITIUS33ADR
M	Account	DTC 953/DTC 908/acc.089154 CSCxxxxx ^a	M	Account	SIC641/CBLxxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free			Seq	MT540 Receive Free		
M	: 98a:	:TRAD //trade date and time	B	M	: 98a:	:TRAD //trade date and time
M	: 94F:	:SAFE //NCSD/SICVFRPP	C	M	: 94F:	:SAFE //NCSD/DTCYUS33
M	: 95P:	:PSET //SICVFRPP	E1	M	: 95P:	:PSET //DTCYUS33
M	: 95R:	:REAG /EGSP/Counterparty's ESES participant account		M	: 95R:	:DEAG /DTCYID/953
M	: 95P:	:BUYR //CITIUS33		M	: 95P:	:SELL //CITIUS33ADR
M	: 97A:	:SAFE //DTC 953/DTC 908/acc.089154 CSCxxxxx ^a		M	: 97A:	:SAFE //SIC641/CBLxxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

ADR conversion from local security ISIN FR0000130007 into ADR ISIN US0139043055 - ALCATEL-LUCENT (ADR 1 - 1 SHS) only, settling via EF-DTCC link.

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	SICVFRPP	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	SICVFRPP		Party	DTCYUS33
M	Receiving Agent	Euronext - BE, FR, NL	M	Delivering Agent	DTC - US
	Party	042		Party	2504
M	Buyer	BIC	M	Seller	BIC
	Party	CITIUS33		Party	IRVTUS3NADR
M	Account	DTC 908/acc.089154 CSCxxxxx ^a	M	Account	SIC641/CBLxxxxx ^a
M	Settlement Processing Narrative	CONVCRED			

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free			Seq	MT540 Receive Free		
M	: 98a:	:TRAD //trade date and time	B	M	: 98a:	:TRAD //trade date and time
M	: 70E:	:SPRO //CONVCRED	C	M	: 94F:	:SAFE //NCSD/DTCYUS33
M	: 94F:	:SAFE //NCSD/SICVFRPP	E1	M	: 95P:	:PSET //DTCYUS33
M	: 95P:	:PSET //SICVFRPP		M	: 95R:	:DEAG /DTCYID/2504
M	: 95R:	:REAG /EGSP/042		M	: 95P:	:SELL //IRVTUS3NADR
M	: 95P:	:BUYR //CITIUS33		M	: 97A:	:SAFE //SIC641/CBLxxxxx ^a
M	: 97A:	:SAFE //DTC 908/acc.089154 CSCxxxxx ^a				

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

Hong Kong - U.S.A.

ADR conversion from local securities into ADRs (treated by Citibank NY) only, settling via CCASS-DTCC link

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	XHKCHKH1	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	Name and Address	M	Place of Settlement	BIC
	Party	CCASS		Party	DTCYUS33
M	Receiving Agent	BIC	M	Delivering Agent	DTC - US
	Party	CITIHKHX		Party	953
M	Buyer	Name and Address	M	Seller	BIC
	Party	DTC953 f/o DTC908 ifo 089154 CSCxxxxx ^a		Party	CITIUS33ADR
M	Account	953	M	Account	C00010 CITIHKHX

a. xxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free		Seq	MT540 Receive Free	
M	:98a: :TRAD //trade date and time	B	M	:98a: :TRAD //trade date and time
M	:94F: :SAFE //NCSD/XHKCHKH1	C	M	:94F: :SAFE //NCSD/DTCYUS33
M	:95Q: :PSET //CCASS	E1	M	:95P: :PSET //DTCYUS33
M	:95P: :REAG //CITIHKHX		M	:95R: :DEAG /DTCYID/953
M	:95Q: :BUYR //DTC953 f/o DTC908 ifo 089154 CSCxxxxx ^a		M	:95P: :SELL //CITIUS33ADR
M	:97A: :SAFE //953		M	:97A: :SAFE //C00010 CITIHKHX

a. xxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

ADR conversion from ISIN CNE1000002L3 into ADR ISIN US16939P1066 CHINA LIFE INSURANCE REG (15:1) only, settling via the CCASS - DTCC link

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	XHKCHKH1	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	XHKCHKH1		Party	DTCYUS33
M	Receiving Agent	Name and Address	M	Delivering Agent	DTC - US
	Party	CCAS /C00016		Party	923
M	Buyer	Name and Address	M	Seller	BIC
	Party	DTC 923		Party	DBSSHKHH
M	Settlement Processing Narrative	DTC 908 acc. 089154/CSCxxxxx ^a ADR conversion	M	Account	DBS HK C00016

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free		Seq	MT540 Receive Free	
M	: 98a: :TRAD //trade date and time	B	M	: 98a: :TRAD //trade date and time
M	: 70E: :SPRO //DTC 908 acc. 089154 / CSCxxxxx ^a ADR conversion	C	M	: 94F: :SAFE //NCSD/DTCYUS33
M	: 94F: :SAFE //NCSD/XHKCHKH1	E1	M	: 95P: :PSET //DTCYUS33
M	: 95P: :PSET //XHKCHKH1		M	: 95R: :DEAG /DTCYID/0923
M	: 95Q: :REAG //CCAS/C00016		M	: 95P: :SELL //DBSSHKHH
M	: 95Q: :BUYR //DTC 923		M	: 97A: :SAFE //DBS HK C00016

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

ADR conversion from:

ISIN local shares CNE1000002T6 into ADR ISIN US1694091091 China Southern Airlines (1:50)

ISIN local shares CNE1000001T8 into ADR ISIN US0222761092 Aluminium Corp. of China Ltd. (1:25)

ISIN local shares HK0941009539 into US16941M1099 ADR ISIN China Mobile Ltd. (1:5)

ISIN local shares HK1137006909 into ADR ISIN US1786772095 City Telecom (1:20) only, settling via the CCASS-DTCC link

CreationOnline

Deliver Free			Receive Against Payment		
M	Place of Safekeeping	XHKCHKH1	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	XHKCHKH1		Party	DTCYUS33
M	Receiving Agent	BIC	M	Delivering Agent	DTC-US
	Party	HSBCHKHHSEC		Party	2504
M	Buyer	BIC	M	Seller	BIC
	Party	IRVTUS3NADR		Party	HSBCHKHHSEC
M	Account	DTC 908/HSBC AC Bank of New York ADR	M	Account	C00019 HSBC AC BANK OF NEW YORK ADR
M	Settlement Processing Narrative	Citibank NY acc. 089154 CSCxxxxx ^a ADR Conversion			

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free		Seq	MT541 Receive Against Payment	
M	:98a: :TRAD //trade date and time	B	M	:98a: :TRAD //trade date and time
M	:70E: :SPRO //Citibank NY acc. 089154 CSCxxxxx ^a ADR Conversion			
M	:94F: :SAFE //NCSD/XHKCHKH1	C	M	:94F: :SAFE //NCSD/DTCYUS33
M	:95P: :PSET //XHKCHKH1	E1	M	:95P: :PSET //DTCYUS33
M	:95P: :REAG //HSBCHKHHSEC		M	:95R: :DEAG /DTCYID/2504
M	:95P: :BUYR //IRVTUS3NADR		M	:95P: :SELL //HSBCHKHHSEC
M	:97A: :SAFE //DTC 908/HSBC AC Bank of New York ADR		M	:97A: :SAFE //C00019 HSBC AC BANK OF NEW YORK ADR

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Note: Clients should set up receive instructions that include the USD cash amount, calculated according to the fee scale described below.

Fees: Standard transaction fee for USA, as published in the Clearstream Banking Fee Schedule, plus transfer agent issuance fee for deliver instructions in U.S.A.:

In addition to a USD 17.50 cable fee for each transaction there will be a conversion fee distinguished by security, per ADR rounded to the next hundred, as follows:

- US1694091091 China Southern Airlines: USD 0.05;
- US0222761092 Aluminium Corp. of China Ltd.: USD 0.05;
- US16941M1099 China Mobile Ltd.: USD 0.05;
- US1786772095 City Telecom: USD 0.04.

For example, for receipt in the US-market of 950 shares of ISIN US1694091091 China Southern Airlines, the conversion fee is USD 50.00 (1000 x USD 0.05).

Japan - U.S.A.

ADR conversion from local security ISIN JP3435000009 into ADR ISIN US8356993076 - SONY CORPORATION (SHS 1-1 ADR) only, settling via JASDEC-DTCC link

CreationOnline**Deliver Free**

M	Place of Safekeeping	JJSDJPJT
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	JJSDJPJT
M	Receiving Agent	BIC
	Party	BOTKJPJT
M	Buyer	Name & Address
	Party	CHASUS33/DTC923
M	Settlement Processing Narrative	DTC908 acc. CBL089154 CSCxxxx ^a conversion into ADR US8356993076

Receive Free

M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	DTCYUS33
M	Delivering Agent	DTC - US
	Party	923
M	Seller	BIC
	Party	BOTKJPJTXXX
M	Account	MHCBJPJ2/CEDELULL

a. xxxx = The Clearstream Banking client's 5-digit account number

Xact via Swift**MT542 Deliver Free**

M	: 98a:	: TRAD	//trade date and time
M	: 70E:	: SPRO	//DTC908 acc. CBL089154 CSCXXXX conversion into ADR US8356993076
M	: 94F:	: SAFE	//NCSD/JJSDJPJT
M	: 95P:	: PSET	//JJSDJPJT
M	: 95P:	: REAG	//BOTKJPJT
M	: 95Q:	: BUYR	//CHASUS33/DTC923

Seq MT540 Receive Free

B	M	: 98a:	: TRAD	//trade date and time
C	M	: 94F:	: SAFE	//NCSD/DTCYUS33
E1	M	: 95P:	: PSET	//DTCYUS33
	M	: 95R:	: DEAG	/DTCYID/923
	M	: 95P:	: SELL	//BOTKJPJTXXX
	M	: 97A:	: SAFE	//MHCBJPJ2/CEDELULL

Fees: On request.

ADR conversion from local security ISIN JP3814000000 into ADR ISIN US35958N1072 - Fujifilm (SHS 1-1 ADR) only, settling via JASDEC - DTCC link

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	JJSDJPJT	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	JJSDJPJT		Party	DTCYUS33
M	Receiving Agent	BIC	M	Delivering Agent	DTC - US
	Party	SMBCJPJTXXX		Party	2655
M	Buyer	BIC	M	Seller	BIC
	Party	BKTRUS33ADR		Party	SMBCJPJT
	Account	P-934003	M	Account	MHCBJPJ2/CEDELULL/xxxxx ^a
M	Settlement Processing Narrative	DTC908 acc. CBL089154 CSCxxxxx ^a conversion into ADR US35958N1072			

a. xxxx = The Clearstream Banking client's 5-digit account number

Xact via Swift

MT542 Deliver Free		Seq	MT540 Receive Free	
M	:98a: :TRAD //trade date and time	B	M	:98a: :TRAD //trade date and time
M	:70E: :SPRO //DTC908 acc. CBL089154 CSCxxxxx ^a conversion into ADR US35958N1072	C	M	:94F: :SAFE //NCSD/DTCYUS33
M	:94F: :SAFE //NCSD/JJSDJPJT	E1	M	:95P: :PSET //DTCYUS33
M	:95P: :PSET //JJSDJPJT		M	:95R: :DEAG /DTCYID/2655
M	:95P: :REAG //SMBCJPJT		M	:95P: :SELL //SMBCJPJT
M	:95P: :BUYR //BKTRUS33ADR		M	:97A: :SAFE //MHCBJPJ2/CEDELULL/xxxxx ^a
M	:97A: :SAFE //P-934003			

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

Norway - U.S.A.

ADR conversion from local shares ISIN N00010096985 into ADR ISIN US85771P1021 Statoilhydro Asa
Reg. (1:1) only, settling via the VPS-DTCC link

CreationOnline

Deliver Free

M Place of Safekeeping VPSNNOKK
M Trade Date/Time trade date and time
M Place of Settlement BIC
 Party VPSNNOKK
M Delivering Agent BIC
 Party DNBANOKC
M Buyer BIC
 Party IRVTUS3NADR
 SAFE Conv. DTC908 acc.089154 CSCxxxxx ^a

Receive Free

M Place of Safekeeping DTCYUS33
M Trade Date/Time trade date and time
M Place of Settlement BIC
 Party DTCYUS33
M Receiving Agent DTC-US
 Party 2504
M Seller BIC
 Party DNBANOKC
 SAFE 050050013262/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

M : 98a: :TRAD //trade date and time
M : 94F: :SAFE //NCSD/VPSNNOKK
M : 95P: :PSET //VPSNNOKK
M : 95P: :DEAG //DNBANOKC
M : 95P: :BUYR //IRVTUS3NADR
M : 97A: :SAFE //Conv. DTC908 acc.089154 CSCxxxxx ^a

Seq MT540 Receive Free

B **M** : 98a: :TRAD //trade date and time
M : 94F: :SAFE //NCSD/DTCYUS33
C **M** : 95P: :PSET //DTCYUS33
M : 95R: :DEAG //DTCYID/2504
M : 95P: :SELL //DNBANOKC
M : 97A: :SAFE //050050013262/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Note: Standard transaction fee for Norway, as published in the Clearstream Banking Fee Schedule, plus NOK 650.00 per transaction.

Poland - U.S.A.

GDR conversion from local security ISIN PLBIG0000016 into GDR ISIN US0636202071 (1GDR/15SHS) only, settling via NDS-DTCC link

CreationOnline**Deliver Free**

M	Place of Safekeeping	KDPWPLPW
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	KDPWPLPW
M	Receiving Agent	BIC
	Party	BIGBPLPW
M	Buyer	BIC
	Party	IRVTUS3NADR
M	Account	DTC908/acc.089154 CSCxxxxx ^a
M	Settlement Processing Narrative	GDR CREATION

Receive Free

M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	DTCYUS33
M	Delivering Agent	DTC - US
	Party	2504
M	Seller	BIC
	Party	IRVTUS3NADR
M	Account	CITILPX 502343/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift**MT542 Deliver Free**

M	:98a:	:TRAD	//trade date and time
M	:70E:	:SPRO	//GDR CREATION
M	:94F:	:SAFE	//NCSD/KDPWPLPW
M	:95P:	:PSET	//KDPWPLPW
M	:95P:	:REAG	//BIGBPLPW
M	:95P:	:BUYR	//IRVTUS3NADR
M	:97A:	:SAFE	//DTC908/acc.089154 CSCxxxxx ^a

Seq**MT540 Receive Free**

B	M	:98a:	:TRAD	//trade date and time
C	M	:94F:	:SAFE	//NCSD/DTCYUS33
E1	M	:95P:	:PSET	//DTCYUS33
	M	:95R:	:DEAG	//DTCYID/2504
	M	:95P:	:SELL	//IRVTUS3NADR
	M	:97A:	:SAFE	//CITILPX 502343/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

Sweden - U.S.A.

ADR conversion from local security ISIN SE0000108656 - ERICSSON TEL. SERIES B into ADR ISIN US2948216088 - ERICSSON TEL (1ADR/10 B SHS) only, settling via VPC-DTCC link

CreationOnline

Deliver Free			Receive Free		
M	Place of Safekeeping	VPCSSESS	M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time	M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC	M	Place of Settlement	BIC
	Party	VPCSSESS		Party	DTCYUS33
M	Receiving Agent	BIC	M	Delivering Agent	DTC - US
	Party	ESSESESS		Party	953
M	Buyer	Name and Address	M	Seller	BIC
	Party	CITIBANK ADR DTC0953		Party	CITIUS33ADR
M	Account	DTC908/acc.089154 CSCxxxxx ^a	M	Account	CONV SE0000108656
M	Settlement Processing Narrative	CONVERSION			

a. xxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free		Seq	MT540 Receive Free	
M	: 98a: :TRAD //trade date and time	B	M	: 98a: :TRAD //trade date and time
M	: 70E: :SPRO //CONVERSION			
M	: 94F: :SAFE /NCSD/VPCSSESS	C	M	: 94F: :SAFE /NCSD/DTCYUS33
M	: 95P: :PSET //VPCSSESS	E1	M	: 95P: :PSET //DTCYUS33
M	: 95P: :REAG //ESSESESS		M	: 95R: :DEAG /DTCYID/953
M	: 95Q: :BUYR //CITIBANK ADR DTC0953		M	: 95P: :SELL //CITIUS33ADR
M	: 97A: :SAFE //DTC908/acc.089154 CSCxxxxx ^a		M	: 97A: :SAFE //CONV SE0000108656

a. xxxx = The Clearstream Banking client's 5-digit account number.

Fees: Standard transaction fee for Sweden, as published in the Clearstream Banking Fee Schedule, plus SEK 1,000.00 per transaction.

U.S.A. - Finland

ADR conversion from ISIN US6549022043 into local security ISIN FI00090000681 - NOKIA CORP. (ADR 1 - 1 SHS) only, settling via DTCC - APK link

CreationOnline

Deliver Free

Receive Free

M	Place of Safekeeping	APKEFIHH
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	APKEFIHH
M	Delivering Agent	BIC
	Party	NDEAFIHH
M	Seller	BIC
	Party	CITIUS33ADR
M	Account	DTC908/CBL089154/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

Seq MT540 Receive Free

B	M	: 98a :	TRAD	//trade date and time
C	M	: 94F :	SAFE	//NCSD/APKEFIHH
E1	M	: 95P :	PSET	//APKEFIHH
	M	: 95P :	DEAG	//NDEAFIHH
	M	: 95P :	SELL	//CITIUS33ADR
	M	: 97A :	SAFE	//DTC908/CBL089154/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

U.S.A. - France

**ADR conversion into local securities (treated by Citibank NY) only, settling via DTCC-EF link
CreationOnline**
Deliver Free**Receive Free**

M	Place of Safekeeping	SICVFRPP
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	SICVFRPP
M	Delivering Agent	Euronext - BE, FR, NL
	Party	9913 for non-French securities
M	Seller	Name and Address
	Party	DTC0953
M	Account	CEDELULL/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift**MT542 Deliver Free****Seq MT540 Receive Free**

B	M	: 98a :	TRAD	//trade date and time
C	M	: 94F :	SAFE	//NCSD/SICVFRPP
E1	M	: 95P :	PSET	//SICVFRPP
	M	: 95R :	DEAG	/EGSP/9913 for non-French securities
	M	: 95Q :	SELL	//DTC0953
	M	: 97A :	SAFE	//CEDELULL/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

**ADR conversion from ISIN US0139043055 into local security ISIN FR0000130007 - ALCATEL-LUCENT
(ADR 1 - 1 SHS) only, settling via EF-DTCC link.**
CreationOnline**Deliver Free****Receive Free**

M	Place of Safekeeping	SICVFRPP
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	SICVFRPP
M	Delivering Agent	Euronext - BE, FR, NL
	Party	042
M	Seller	BIC
	Party	CITIUS33
M	Account	DTC908/FFC/089154/CEDELULL/xxxxx ^a
M	Settlement Processing	CONVCRED
	Narrative	

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift**MT542 Deliver Free****Seq MT540 Receive Free**

B	M	: 98a :	TRAD	//trade date and time
	M	: 70E :	SPRO	//CONVCRED
C	M	: 94F :	SAFE	//NCSD/SICVFRPP
E1	M	: 95P :	PSET	//SICVFRPP
	M	: 95R :	DEAG	/EGSP/042
	M	: 95P :	SELL	//CITIUS33
	M	: 97A :	SAFE	//DTC908/FFC/089154/CEDELULL/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

U.S.A. - Hong Kong

**ADR conversion into local securities (treated by Citibank NY) only, settling via DTCC-CCASS link
CreationOnline**

Deliver Free**Receive Free**

M	Place of Safekeeping	XHKCHKH1
M	Trade Date/Time	trade date and time
M	Place of Settlement Party	Name and Address CCASS
M	Delivering Agent Party	BIC CITIHKHX
M	Seller Party	Name and Address DTC 0908 f/o 089154 Cedelbank fbo xxxxx ^a
M	Account	ADR conversion

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift**MT542 Deliver Free****Seq MT540 Receive Free**

B	M	: 98a :	TRAD	//trade date and time
C	M	: 94F :	SAFE	//NCSD/XHKCHKH1
E1	M	: 95Q :	PSET	//CCASS
	M	: 95P :	DEAG	//CITIHKHX
	M	: 95Q :	SELL	//DTC 0908 f/o 089154 Cedelbank fbo xxxxx ^a
	M	: 97A :	SAFE	//ADR conversion

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

**ADR conversion ADR conversion from ISIN US16939P1066 into local shares ISIN CNE1000002L3
China Life Insurance Reg (1:15) only, settling via the DTCC - CCASS link**

CreationOnline**Deliver Free****Receive Free**

M	Place of Safekeeping	XHKCHKH1
M	Trade Date/Time	trade date and time
M	Place of Settlement Party	BIC XHKCHKH1
M	Delivering Agent Party	BIC DBSSHKHH
M	Seller Party	BIC MGTCJES1
M	Account	DTC908 ADR conversion

Xact via Swift**MT542 Deliver Free****Seq MT540 Receive Free**

B	M	: 98a :	TRAD	//trade date and time
C	M	: 94F :	SAFE	//NCSD/XHKCHKH1
E1	M	: 95P :	PSET	//XHKCHKH1
	M	: 95P :	DEAG	//DBSSHKHH
	M	: 95P :	SELL	//MGTCJES1
	M	: 97A :	SAFE	//DTC908 ADR conversion

Fees: On request.

ADR conversion from:

ISIN US1694091091 into local shares ISIN CNE1000002T6 China Southern Airlines (1:50)

ISIN US0222761092 into local shares ISIN CNE1000001T8 Aluminium Corp. of China Ltd. (1:25)

ISIN US16941M1099 into local shares ISIN HK0941009539 China Mobile Ltd. (1:5)

ISIN US1786772095 into local shares ISIN HK1137006909 City Telecom (1:20) only, settling via the DTCC-CCASS link

CreationOnline**Deliver Free****Receive Free**

M	Place of Safekeeping	XHKCHKH1
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	XHKCHKH1
M	Delivering Agent	BIC
	Party	HSBCHKHHSEC
M	Seller	BIC
	Party	IRVTUS3NADR
M	Account	C00019 HSBC AC BANK OF NEW YORK ADR
M	Settlement Processing Narrative	DTC 0908 / ADR Conversion

Xact via Swift**MT542 Deliver Free****Seq MT540 Receive Free**

B	M	: 98a :	: TRAD	//trade date and time
	M	: 70E :	: SPRO	//DTC 908 / ADR Conversion
C	M	: 94F :	: SAFE	//NCSD/XHKCHKH1
E1	M	: 95P :	: PSET	//XHKCHKH1
	M	: 95P :	: DEAG	//HSBCHKHHSEC
	M	: 95P :	: SELL	//IRVTUS3NADR
	M	: 97A :	: SAFE	//C00019 HSBC AC BANK OF NEW YORK ADR

Fees: Standard transaction fee for U.S.A., as published in the Clearstream Banking Fee Schedule, plus transfer agent issuance fee for deliver instructions in U.S.A.:

In addition to a USD 17.50 cable fee for each transaction there will be a conversion fee distinguished by security, per ADR rounded to the next hundred, as follows:

- US1694091091 China Southern Airlines: USD 0.05;
- US0222761092 Aluminium Corp. of China Ltd.: USD 0.05;
- US16941M1099 China Mobile Ltd.: USD 0.05;
- US1786772095 City Telecom: USD 0.04.

U.S.A - Japan

ADR conversion from ISIN US8356993076 into local shares JP3435000009 - SONY CORPORATION (ADR 1 - 1 SHS) only, settling via DTCC-JASDEC link

CreationOnline

Deliver Free

Receive Free

M	Place of Safekeeping	JJSDJPJT
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	JJSDJPJT
M	Delivering Agent	BIC
	Party	BOTKJPJT
M	Seller	Name & Address
	Party	CHASUS33/DTC923
M	Settlement Processing Narrative	conversion from US8356993076 DTC908 acc. CBL089154 CSCXXXXX ^a

a. xxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

Seq MT540 Receive Free

B	M	: 98a :	TRAD	//trade date and time
	M	: 70E :	SPRO	//conversion from US8356993076 DTC908 acc. CBL089154 CSCXXXXX ^a
C	M	: 94F :	SAFE	//NCSD/JJSDJPJT
E1	M	: 95P :	PSET	//JJSDJPJT
	M	: 95P :	DEAG	//BOTKJPJT
	M	: 95Q :	SELL	//CHASUS33/DTC923

a. xxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

ADR conversion from local security ISIN JP3814000000 into ADR ISIN US35958N1072 - Fujifilm (ADR 1 - 1 SHS) only, settling via DTCC - JASDEC link

CreationOnline

Deliver Free

Receive Free

M	Place of Safekeeping	JJSDJPJT
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	JJSDJPJT
M	Delivering Agent	BIC
	Party	SMBCJPJT
M	Seller	BIC
	Party	BKTRUS33ADR
	Account	P-934003
M	Settlement Processing Narrative	Conversion from ADR US35958N1072 DTC 908 acc 089154 CSCXXXXX ^a

a. xxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

Seq MT540 Receive Free

B	M	: 98a :	TRAD	//trade date and time
	M	: 70E :	SPRO	//conversion from ADR US35958N1072 DTC908 acc. 089154 CSCXXXXX ^a
C	M	: 94F :	SAFE	//NCSD/JJSDJPJT
E1	M	: 95P :	PSET	//JJSDJPJT
	M	: 95P :	DEAG	//SMBCJPJT
	M	: 95P :	SELL	//BKTRUS33ADR
	M	: 97A :	SELL	//P-934003

a. xxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

U.S.A. - Norway

ADR conversion from ISIN US85771P1021 into local shares ISIN N00010096985 Statoilhydro Asa Reg. (1:1) only, settling via the DTCC-VPS link

CreationOnline

Deliver Free

Receive Free

M	Place of Safekeeping	VPSNNOKK
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	VPSNNOKK
M	Delivering Agent	BIC
	Party	DNBANOKC
M	Seller	BIC
	Party	IRVTUS3NADR
M	SAFE	Conv. from DTC908 /089154/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

Seq MT540 Receive Free

B	M	: 98a:	: TRAD	//trade date and time
C	M	: 94F:	: SAFE	//NCSD/VPSNNOKK
E1	M	: 95P:	: PSET	//VPSNNOKK
	M	: 95P:	: DEAG	//DNBANOKC
	M	: 95P:	: SELL	//IRVTUS3NADR
	M	: 97A:	: SAFE	//Conv. from DTC908 /089154/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: Standard transaction fee for U.S.A., as published in the Clearstream Banking Fee Schedule.

U.S.A. - Poland

GDR conversion from ISIN US0636202071 - BANK MILLENIUM S.A. into local security ISIN PLBIG0000016 - BANK MILLENNIUM SA. (1GDR/15SHS) only, settling via DTCC-NDS link

CreationOnline

Deliver Free

Receive Free

M	Place of Safekeeping	KDPWPLPW
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	KDPWPLPW
M	Delivering Agent	BIC
	Party	BIGBPLPW
M	Seller	BIC
	Party	IRVTUS3NADR
M	Account	DTC908/CEDELULL/xxxxx ^a
M	Settlement Processing Narrative	GDR CREATION

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

Seq

MT540 Receive Free

B	M	:98a:	:TRAD	//trade date and time
	M	:70E:	:SPRO	//GDR CREATION
C	M	:94F:	:SAFE	//NCSD/KDPWPLPW
E1	M	:95P:	:PSET	//KDPWPLPW
	M	:95P:	:DEAG	//BIGBPLPW
	M	:95P:	:SELL	//IRVTUS3NADR
	M	:97A:	:SAFE	//DTC908/CEDELULL/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

U.S.A. – Sweden

ADR conversion from ISIN US2948216088 - ERICSSON TEL into local security ISIN SE0000108656 - ERICSSON TEL (1ADR/10 B SHS) only, settling via DTCC-VPC link

CreationOnline

Deliver Free

Receive Free

M	Place of Safekeeping	VPCSSESS
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	VPCSSESS
M	Delivering Agent	BIC
	Party	ESSESESS
M	Seller	Name and Address
	Party	CITIUS33/CONV FROM DTC0908/953
M	Account	089154/CEDELULL/xxxxx ^a
M	Settlement Processing Narrative	CONVERSION

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Xact via Swift

MT542 Deliver Free

Seq

MT540 Receive Free

B	M	: 98a :	TRAD	//trade date and time
	M	: 70E :	SPRO	//CONVERSION
C	M	: 94F :	SAFE	//NCSD/VPCSSESS
E1	M	: 95P :	PSET	//VPCSSESS
	M	: 95P :	DEAG	//ESSESESS
	M	: 95Q :	SELL	//CITIUS33/CONV FROM DTC0908/953
	M	: 97A :	SAFE	//089154/CEDELULL/xxxxx ^a

a. xxxxx = The Clearstream Banking client's 5-digit account number.

Fees: On request.

U.S.A. - U.S.A.

Investment funds only, settling via Vestima

For details of the required instruction specifications for this type of exceptional transfer, please contact Clearstream Banking Client Services.

Fees: On request.

DWAC exchanges from 144A into REG 'S' only (special requirement from TA London), settling via DTCC- DTC link**CreationOnline****Deliver Free**

M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	DTCYUS33XXX
M	Receiving Agent	DTC-US
	Party	3122
M	Settlement Processing Narrative	DWAC withdrawal/via Transfer agent Citibank London

Receive Free

M	Place of Safekeeping	DTCYUS33
M	Trade Date/Time	trade date and time
M	Place of Settlement	BIC
	Party	DTCYUS33XXX
M	Delivering Agent	DTC-US
	Party	3122
M	Settlement Processing Narrative	DWAC deposit/via Transfer agent Citibank London

Xact via Swift**MT542 Deliver Free**

M	:98a:	:TRAD	//trade date and time
M	:70E:	:SPRO	///DWAC withdrawal/via Transfer agent Citibank London
M	:94F:	:SAFE	//NCSD/DTCYUS33
M	:95C:	:PSET	//DTCYUS33XXX
M	:95Q:	:REAG	/DTCYID/3122

Seq**MT540 Receive Free**

B	M	:98a:	:TRAD	//trade date and time
	M	:70E:	:SPRO	///DWAC deposit/via Transfer agent Citibank London
C	M	:94F:	:SAFE	//NCSD/DTCYUS33
E1	M	:95C:	:PSET	//DTCYUS33XXX
	M	:95Q:	:DEAG	//DTCYID/3122

Fees: On request.

Note: The client must provide the instruction reference via a free-format message to the Settlement team in charge of the US market.

Glossary

The below Glossary is intended for information purposes only and is designed to help Clients to understand the terminology used by CBL in the Conversion Guide. In some cases, the way in which the terms are used in CBL may differ from how the terms may be applied in another context. The descriptions given are not to be considered as legally binding definitions of the terminology used.

B

Books closed period

Suspension period when normally:

- a DR cannot be converted into the Underlying,
- the Underlying cannot be deposited for conversion into a DR, or
- deposits of the Underlying may only be accepted subject to certain conditions.

The books-closed period can be triggered by a number of reasons. If there is a “books closed” notice in connection with a DR program, it is recommended that clients contact their financial advisor or the Depository bank for additional information.

C

Clearstream Banking Schedule

Fees and charges levied by CBL for the services provided to its clients are set out in the Clearstream Banking Fee Schedule. This is a Governing Document as defined in CBL's General Terms and Conditions and is subject to the General Terms and Conditions unless otherwise specified.

Connectivity

Clients can submit instructions to CBL and receive reports using a variety of communications media. The communications media available are:

- Xact Web Portal;
- CreationOnline;
- Xact File Transfer;
- Xact via Swift.

Exact format specifications and deadlines for instructions are given in the Market Link Guides per market. The latest versions of the Market Link Guides are available on our website www.clearstream.com.

Convertible Securities

A convertible security is usually a corporate security (bond or preferred share) that is exchangeable for a set number of securities of another form at a pre-stated price for a defined ratio as quoted in the terms and conditions of the convertible security.

D

Depository Receipts

Refers collectively to ADRs and /or GDRs. A Depository Receipt is commonly defined as a negotiable financial instrument issued by a financial institution that is traded on a local stock exchange and represents ownership in a specific number of underlying assets (generally shares) issued by a foreign listed entity. Depository Receipts may be more specifically called American Depository Receipts ("ADRs") or Global Depository Receipts ("GDRs"). These names typically identify the market in which the Depository Receipts are available: ADRs are publicly available to U.S. investors on a national stock exchange or in the over-the-counter market; GDRs are generally available in one or more markets outside the foreign company's home country, although these may also be known as ADRs.

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