

CASCADE Sub-Account Application Form

We, the undersigned, representing,
hereby request
Clearstream Europe AG ("CEU") to open
a sub-account to main account

Registered Company name (in full)

Main account number

Field to be completed by CEU

Account type

(please select one account type only)

Accounts pledged in favour of Eurex Clearing AG¹

- ☐ Elementary Clearing Model - Proprietary collateral²
- ☐ Elementary Clearing Model - Client collateral
- ☐ Elementary Clearing Model² - Client Assets Sourcebook (CASS) transactions
- ☐ Individually segregated clients² - Individually Segregated Accounts (ISA)
- ☐ Individually segregated clients² - ISA-CASS Transactions
- ☐ ISA Direct Clearing Member collateral^{3,4} _____

Accounts with title transfer in favour of Eurex Clearing AG¹

- ☐ /501 Default fund contribution
- ☐ Default fund contribution regarding ISA Direct Clearing Member⁴
- ☐ Default fund contribution regarding multiple ISA Direct Clearing Members⁴
- ☐ /580 Company capital
- ☐ Individually segregated clients² (ISA)

Accounts pledged in favour of Eurex Clearing AG (U.S. Clearing Members only)⁵

OTC IRS transactions:

- ☐ FCM CFTC 22 LSOC client margin collateral
- ☐ FCM proprietary margin collateral

Exchange-traded derivative transactions:

- ☐ FCM CFTC 30.7 margin collateral
- ☐ FCM proprietary margin collateral
- ☐ PTG affiliate margin collateral
- ☐ PTG margin collateral

We acknowledge that CEU makes no statement nor provides any advice as to the applicability, effectiveness or validity of any clearing model of Eurex Clearing AG or its terminology. We agree that CEU shall not be held liable, in this respect.

1. Accounts in favour of Eurex Clearing AG can in general be in the name of the Clearing Member, Clearing Agent, ISA Direct Clearing Member or an entitled Third Party Account Holder. For further information please contact your Eurex Clearing Key Account Manager.
2. Asset tagging can be used.
3. Please specify the 5-digit Eurex Clearing AG member code.
4. Reference to the ISA Direct Clearing Member should be applicable equally to the Indemnified Clearing Model.
5. FCM (Future Commission Merchant); CFTC (U.S. Commodity Futures Trading Commission); LSOC (Legally Segregated Operationally Commingled); PTG (Proprietary Trading Group).

Account type

(please select one account type only)

Accounts pledged/fiduciary assigned in favour of European Commodity Clearing AG (ECC)⁶**CEU Pledged-Securities Account for**

- ☐ Provision of margin collateral on a:
- Standard Collateral Clearing Account;
 - General Omnibus Collateral Clearing Account (GOS); or
 - Simple Omnibus Collateral Clearing Account (SOS).

Free-text field for account name (max. 18 characters)⁹

- ☐ Default Fund contribution
- ☐ Company capital (securities for fulfilment of liable equity capital requirements)

Individually Segregated CEU Pledged-Securities Account for

- ☐ Provision of margin collateral on an Individually Segregated Collateral Clearing Account (ISA)

5-digit ECC member ID of the ISA Non-Clearing Member

We acknowledge that CEU makes no statement nor provides any advice as to the applicability, effectiveness or validity of any clearing model of ECC or its terminology. We agree that CEU shall not be held liable, in this respect.

- ☐ /560 Sub-account for the provision of collateral in the context of new obligation monitoring procedure
- ☐ /699 Pledge account providing collateral to secure overdraft facilities with reference to 6-series account⁸ _____
- ☐ Trustee blocked account
- ☐ Other account

Reason for opening an account (for other account)

Sub-account name

(Account type may affect account name structure)

6. Accounts in favour of ECC can only be in the name of the Institution Clearing Member.

7. Depending on the chosen purpose of the CEU Pledged-Securities Account, CEU assigns a predefined account name to the account. To differentiate between multiple CEU Pledged-Securities Accounts for the provision of margin collateral, the Clearing Member can fill in a free-text field. The information provided in the free-text field will be reflected in the account name.

8. 6-series accounts are accounts on the Creation platform, which are technically and legally independent and governed by German law.

Usage for assets

(please select the appropriate category)

☐ For proprietary assets

☐ For third party assets – Segregated⁹:

For segregated third party assets, please indicate the details of the underlying client (to be recorded in the CEU business partner register):

Underlying client name

Country

☐ For third party assets – Omnibus¹⁰:

The Omnibus account is used to co-mingle the interests of several underlying clients with no single entity/individual having a predominant and continuing interest in the assets portfolio.

Delivery versus payments (DvP)¹¹

☐ We wish to participate with the requested sub-account in DvP.¹²

☐ We do **not** wish to participate with the requested sub-account in DvP.

T2S Auto-Collateralisation (T2S Auto-Coll) Service

(Please configure the service on the T2S platform.)

In order to be able to use this service:

- The use of the T2S Auto-Coll Service at the national central bank (NCB) must be requested.
- The BIC of each Collateral Providing Account must be added to the Primary Credit Memorandum Balance (CMB) of the corresponding DCA¹³.
- An individual minimum amount for T2S Auto-Coll instructions can be specified at the national central bank (NCB).

☐ T2S Auto-Coll Service is requested.

To set up the T2S Auto-Coll Service on the T2S platform, the account must be earmarked. Please select one of the following earmarking options:

☐ EXXX (T2S Auto-Coll Service for all currencies – recommended)

☐ EEUR (T2S Auto-Coll Service for Euro only – cannot be used if the account will also serve as a Collateral Receiving Account for T2S Client-Collateralisation)

In order to enable the T2S Auto-Coll Service, please enter the DCA for the sub-account:

____ - ____ - ____
DCA reference

NCB acting as T2S Auto-Coll Receiver
(DE, AT, FR etc.)

☐ T2S Auto-Coll Service is not requested.

This service can be configured at any time in the future. If requested, a transformation procedure involving the T2S Actors applies.

Free of Payment Matching¹⁴

(If T2S Auto-Coll Service is requested, only active matching is possible.)

Please answer for both, retail and wholesale:

Retail: ☐ Active matching (default option)

☐ Passive matching

Wholesale: ☐ Active matching (default option)

☐ Passive matching

9. Subject to prior approval by CEU.

10. Omnibus accounts for third party assets are intended to facilitate the operations of professional securities intermediaries. CEU may require disclosure of the identities of any underlying clients having a continuing interest of 25% or more in the value of the assets deposited. In cases where there is such a predominant interest, the assets may be deposited on a separate, segregated client account.

11. DvP is required for T2S Auto-Collateralisation.

12. Please refer to the "Cash settlement" section of the CEU Client Handbook available on our website www.clearstream.com.

13. Clients can carry out their NCB configuration using the 7100 (for DCPs) / 7150 (for ICPs) forms.

14. Please refer to our website www.clearstream.com under Securities Services / Settlement / Settlement services / CSD CASCADE FOP matching.

Users of the DCP Account
Operator Model

- ☐ The newly requested sub-account is to be included in the DCP Account Operator Model.
- CEU account master of the Operator Party
- ☐ The newly requested sub-account should **not** to be included in the DCP Account Operator Model.

Acknowledgement

We/I, the undersigned, acknowledge receipt of CEU's General Terms and Conditions as amended from time to time and hereby confirm our/my acceptance to be bound by its terms and conditions.

Settlement fails penalties

In context of the CSDR "Settlement Discipline Regime" penalties, we/I take necessary and timely action to ensure the relevant daily/monthly CEU penalties reporting will be actively subscribed to prior the new account usage. If there are questions, CEU Connectivity will be contacted.

Authorised signature(s)

Signature	Signature
Name	Name
Title	Title
Place	Place
Date	Date