

Clearstream VestimaPRIME Data

Product information

Alternative fund price and reference data service in partnership with HedgePole

Key benefits

Central source of hedge fund data

- Structured data for several thousands of hedge funds
- Pro-active collection and processing of pricing updates
- Data gathering for any alternative fund

Customised and efficient solutions

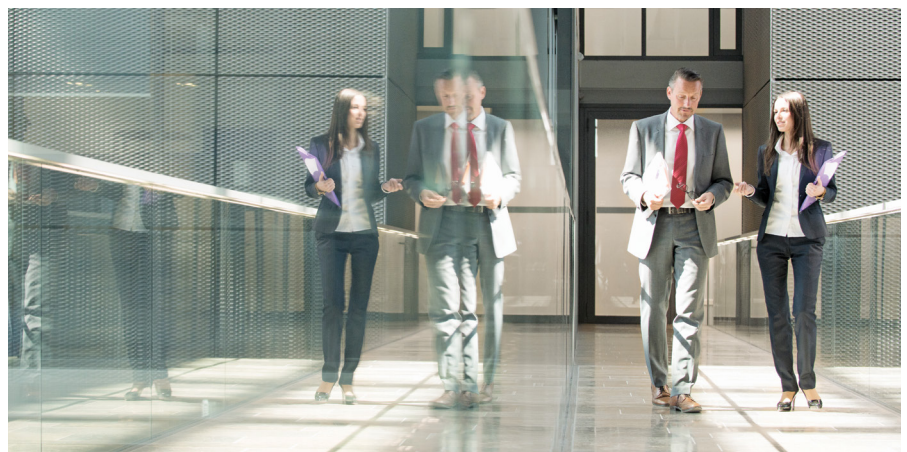
- Customisable report delivery
- Daily electronic feeds of pricing updates and delivery of investor statements
- Pro-active follow-up for agreed deadlines, including for funds in liquidation
- Flexible and customised data and valuation reporting
- Real-time data processing based on dual-key/4 eye principle

Easy access

- 24/7 online access and electronic interfaces
- Maintenance of a golden copy of securities master data

Independent and proactive gathering of alternative investment fund pricing and reference data.

The use of new technology and standardisation has increased automation in processing alternative investment funds while also increasing the volume of data that needs to be exchanged and reconciled between intermediaries. In response to this, market demand and growing client requests, Clearstream is offering dynamic and static hedge funds data in partnership with HedgePole, a specialist provider for hedge funds price and reference data.



The VestimaPRIME Data service provides a combined pricing and reference data package for any security upon the fund manager's authorisation. Subscription is done at account level and falls within Clearstream's contractual framework.

VestimaPRIME Data

The delivery of the VestimaPRIME Data service is available via HedgePole's HedgeData platform and supports investors and fund distributors in the maintenance of their hedge fund portfolio, from reference data and pricing to bespoke reporting.

Key features include

- 24/7 access for clients to web-based database with prices and related documents in one central location
- A data service, including any price quality - the official, estimated or calculated price - sourced from the administrator or manager
- Electronic link-up of all the industry participants and electronic communication and data exchange for all industry participants on a transparent and yet confidential basis
- Full audit trail of user activities
- Assignment of unique security identifiers HPID™

Hedge funds data platform and service model

Price collection service

The price collection service allows clients to regularly obtain and verify prices of their relevant holdings positions. The service includes final NAVs – typically sourced from direct price sources, such as fund administrators and asset managers. Collection of supporting documents and notifications include monthly statements. Clients can also determine the preferred reporting period e.g. daily, weekly etc.

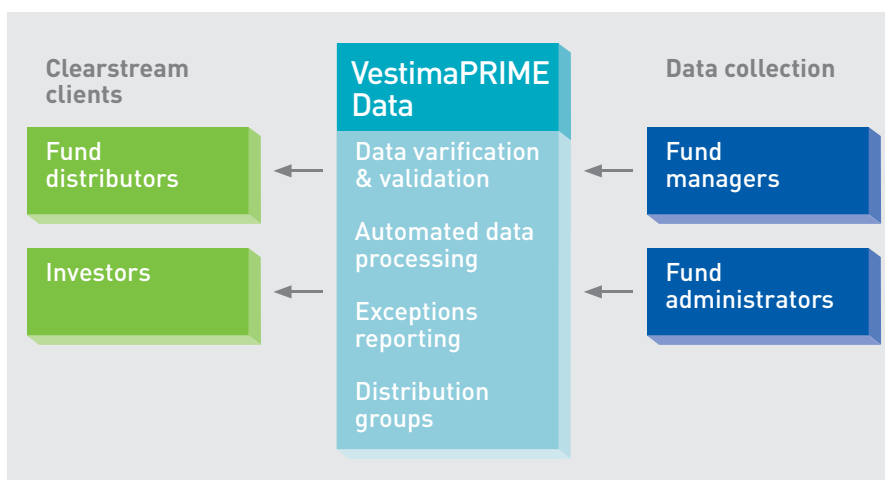
Clients can subscribe to the service per Clearstream account. Delivery takes place via GUI access or file transfer.

Key features include

- Independent collection of prices and performance updates for hedge funds as well as real estate and private equity funds from fund managers and administrators
- Data delivery, format and frequency on a bespoke customer basis
- Varying price quality (official, estimated and calculated NAV) sourced via an agreed frequency and delivery mechanism

Reference data service

The reference data offering provides data on securities for the accounts specified by the client. All selected accounts for which the client wishes to have data sourced are set up in HedgePole's HedgeData platform to receive the requested information. The client receives regular updates when new documents or data on selected accounts have been received and can furthermore request periodic



and proactive reviews. Data and documents can be retrieved online via a common access point.

Data collection includes

- General fund characteristics
- Liquidity terms and trading rules
- Investment restrictions
- Service providers and other counterparties
- Tactical and fund exposure allocations, performance attribution
- Historical returns

Types of documents collected

- Offering documents (prospectus, supplements)
- Subscription, redemption, transfer, exchange documents
- Factsheets, KIID, summary of terms
- Investor letters
- Others – depending on client's requirements

Key features include

- Reference data gathering from asset managers and fund administrators
- Proactive maintenance of assets set up for continual auditing of information
- Access to gather reference data for alternative funds in addition to Clearstream's fund custody platform

About HedgePole

HedgePole is a well-established service and technology provider focused on the operations, data sourcing, processing and distribution in the alternative investments space.

The company's track record, fund market coverage, sophisticated technology platform HedgeData, as well as in-depth knowledge of operational processes made HedgePole an ideal partner for Clearstream in regards to offering alternative funds price collection and reference data maintenance services to its Vestima clients.

Contact Information

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