

One-Time Certificate for Italian Equities

Please mail the completed and signed certificate to:

Clearstream Services Prague Branch
Tax Services Prague
Futurama Business Park
Building B
Sokolovska 662/136b
18600 Prague 8
Czech Republic

Clearstream¹ account(s): _____ [the "Account"]

The undersigned client of Clearstream¹ hereby declares that all Italian equities (hereafter referred to as the "Securities") held in the Account with Clearstream, from the date on which this "One-Time Certificate for Italian Equities" is signed, are held by the undersigned either (please tick one box only):

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1. **in its capacity as:**

- **the beneficial owner**, eligible for relief at source from Italian withholding tax; **or**
- **intermediary, holding Securities on behalf of a sole beneficial owner, other than itself**, that is eligible for relief at source from withholding tax according to Italian legislation or under the terms of a Double Taxation Treaty between Italy and its country of residence.

For this beneficial owner, we hereby undertake to provide Clearstream with a "One-Time Master Instruction/Dividends at Source (O.T.M.I.)", completed and signed by the beneficial owner, by ex-date of the first relevant dividend payment and a "Certificate of Residence" by ex-date of the first relevant dividend payment in the respective year or a Self-certification for exemption of EU/EEA CIVs and a copy of document evidencing the identity of the legal representative or managing company. We also undertake to provide Clearstream with a new "One-Time Certificate for Italian Equities" if, on any record date in Italy, we hold any such Securities on behalf of more than one beneficial owner.

OR

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2. **in its capacity as intermediary, holding Securities on behalf of more than one beneficial owner, excluding itself**, some or all of whom are eligible for relief at source from withholding tax according to Italian legislation or under the terms of a Double Taxation Treaty between Italy and their country of residence.

We hereby undertake to provide Clearstream, for each beneficial owner for whom we request such relief at source, with:

- A "One-Time Master Instruction/Dividends at Source (O.T.M.I.)", completed and signed by the beneficial owner, by ex-date of the first relevant dividend payment; and
- A "Certificate of Residence" by ex-date of the first relevant dividend payment in the respective year or a Self-certification for exemption of EU/EEA CIVs and a copy of document evidencing the identity of the legal representative or managing company, by ex-date of the first relevant dividend payment in the respective year.

We will furthermore provide Clearstream with an "Italian Equities: List of Beneficial Owners" indicating the names, addresses and certified holdings of the beneficial owners for whom we request such relief at source and the residual holding to be fully taxed, if any, by ex-date of each dividend payment. Any such list provided for one dividend payment date shall be valid only for a given dividend payment date and shall not be valid for any subsequent dividend payment date related to such Securities that we might hold in our account. We acknowledge that, if we do not provide an "Italian Equities: List of Beneficial Owners" to Clearstream by ex-date of a particular dividend payment, the dividend payment will be subject to the full rate of withholding tax.

¹ Clearstream refers to (i) Clearstream Banking S.A. registered office at 42, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B-9248 and (ii) Clearstream Europe AG [for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients] with registered office at Mergenthalerallee 61, 65760 Eschborn, Germany, and registered in Register B of the Amtsgericht Frankfurt am Main, Germany under number HRB 7500.

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We irrevocably authorise you to act on the information contained in this certificate. We hereby appoint Clearstream

Banking and Clearstream's depository for the Securities as our attorneys-in-fact with authority to collect and forward this certificate or a copy of this certificate, any attachments and any information relating to it to the Italian authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We accept full responsibility and indemnify Clearstream in the case of any claims or additional taxes, interest thereon or penalties levied by tax authorities in connection with any payments made in reliance upon this certification including any additional information provided in connection to it.

We certify that the above information is true, correct and complete and we authorise Clearstream to act upon such information, including, but not limited to, providing declarations, affidavits or certificates. Clearstream may rely on the information provided to it and shall have no obligation to carry out any personal investigation in respect thereof. We will hold Clearstream harmless from and indemnify Clearstream for any liability resulting from our failure to provide complete and accurate information.

This One-Time Certificate is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg (for Clearstream Banking S.A. clients) and Germany (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) and the courts of Luxembourg (for Clearstream Banking S.A. clients) and the courts of Germany (for Clearstream Europe AG clients using Creation accounts and Clearstream Europe AG clients) shall have exclusive jurisdiction for all legal proceedings relating thereto.

For and on behalf of:

Name of Clearstream client: _____

Full address: _____

By (authorised signature/s):

Authorised signature

Name

Title

Place

Authorised signature

Name

Title

Date (DD/MM/YYYY)