

Entitlement compensation rules summary

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Clearstream Banking S.A.

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This document contains a summary of the entitlement compensation rules for each CBL market. Further details can be found in the relevant entitlement compensation rules for the market.

T2S markets

Market/security type	Securities denominated in nominal		Securities denominated in units	
	Compensation/Entitlement rule	CBL compensation service	Compensation/Entitlement rule	CBL compensation service
<u>Austria</u>	SD	Yes	TD and SD	Yes
<u>Belgium</u>	SD	Yes	Not applicable	Not applicable
NBB-eligible securities				
<u>Belgium</u>	Not applicable	Yes	TD	Yes
EBE-eligible securities				
<u>Bulgaria</u>	SD	No	SD	No
<u>Croatia</u>	SD	No	SD	No
<u>Denmark</u>	SD	Yes	SD	Yes
<u>Estonia</u>	SD	Yes	SD	Yes
<u>Finland</u>	SD	Yes	TD	Yes
<u>France</u>	TD	Yes	TD	Yes
<u>Germany</u>	TD (If trade matched)	Yes	TD (If trade matched)	Yes
<u>Greece - Debt</u>	SD	Yes	Not applicable	Not applicable
<u>Greece - Equities</u>	Not applicable	Not applicable	SD	Yes
<u>Hungary</u>	SD	No	SD	No
<u>Italy</u>	SD	Yes	TD	Yes
<u>Latvia</u>	SD	Yes	SD	Yes
<u>Lithuania</u>	SD	Yes	SD	Yes
<u>Luxembourg</u>	SD	Yes	TD	Yes
<u>Malta</u>	TD	Yes	TD	Yes
<u>Netherlands</u>	TD	Yes	TD	Yes
<u>Portugal</u>	SD	Yes	TD	Yes
<u>Romania</u>	SD	No	Not applicable	Not applicable
<u>Slovak Republic</u>	SD	Yes	SD	Yes
<u>Slovenia</u>	SD	Yes	SD	Yes
<u>Spain</u>	SD	Yes	TD	Yes
<u>Switzerland</u>	TD	Yes	TD	Yes

Non-T2S markets

Market/security type	Securities denominated in nominal	CBL compensation service	Securities denominated in units	CBL compensation service
	Compensation/Entitlement rule		Compensation/Entitlement rule	
<u>Argentina</u>	SD	No	SD	No
<u>Armenia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Australia</u>	SD	Yes	TD	Yes
<u>Canada</u>	SD	Yes	TD	Yes
<u>China</u>	SD	No	SD	No
<u>Cyprus</u>	SD	No	SD	No
<u>Czech Republic</u>	SD	No	SD	No
<u>Georgia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Hong Kong</u>	SD	No	SD	Yes
<u>Iceland</u>	TD	No	TD	No
<u>Indonesia</u>	SD	No	TD	No
<u>International</u>	SD	Yes	TD	Yes
Investment funds	Not applicable	Not applicable	TD	Yes
<u>Ireland</u>	SD	Yes	TD	Yes
<u>Israel</u>	RD	No	RD	No
<u>Japan</u>	SD	No	SD	No
<u>Kazakhstan</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Malaysia</u>	KLSE-listed: TD	No	TD	No
<u>Mexico</u>	SD	No	SD	No
<u>New Zealand</u>	SD	No	TD	No
<u>Norway</u>	SD	No	RD	Yes
<u>Philippines</u>	Not applicable	Not applicable	TD	No
<u>Poland</u>	SD	No	SD	No
<u>Russia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Saudi Arabia</u>	RD	No	Not applicable	Not applicable
<u>Serbia</u>	Not applicable	Not applicable	Not applicable	Not applicable
<u>Singapore</u>	SD	Yes	TD	Yes
<u>South Africa</u>	SD	No	SD	Yes
<u>South Korea - equities/bonds</u>	SD	No	SD	No
<u>South Korea - KGBs/MSBs</u>	SD	No	SD	No

Market/security type	Securities denominated in nominal		Securities denominated in units	
	Compensation/ Entitlement rule	CBL compensation service	Compensation/ Entitlement rule	CBL compensation service
<u>Sweden</u>	SD	No	RSD	Yes
<u>Taiwan</u>	RD	No	RD	No
<u>Thailand</u>	TD	No	TD	No
<u>Turkey</u>	TD	No	TD	No
Borsa Istanbul				
<u>Turkey</u>	SD	No	SD	No
OTC				
Ukraine	Not applicable	Not applicable	Not applicable	Not applicable
<u>United Arab Emirates (NASDAQ Dubai)</u>	Not applicable	Not applicable	RD	No
<u>United Kingdom</u>	SD	Yes	TD	Yes
<u>U.S.A.</u>	RSD	No	TD	Yes
<u>Uruguay</u>	Not applicable	Not applicable	Not applicable	Not applicable

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