Stand Alone Acceptance and Eligibility Checklist
INTERNATIONAL SECURITIES

What:
This document lists the minimum information requirements for ISIN Allocation & Eligibility Review for Stand Alone securities deposited in a common depository.

Purpose:
Checklist to be used to ensure Stand Alone Security documentation is complete, and terminology is clear and unambiguous.

Field name	Value	Timing	Applicability	Definition
MANDATORY FIELDS (M)				
Contact name		A*		The details (name, e-mail address and/or telephone number) of the person requesting the allocation of the ISIN used as a point of reference in case further clarifications are required.
Issuer Name		A		The name of the entity issuing the securities.
Issuer place of incorporation		A		Place of incorporation of the issuer, jurisdiction under which the issuer falls.
Issuer address		A		Postal address of the entity issuing the securities.
Instrument Category	Bond, Note, Warrant, Certificate, CUM-Warrant, EX-Warrant, Convertible	A		It indicates the category of financial instrument.
Primary Place of Deposit	Euroclear and Clearstream	A		Euroclear and Clearstream.
Lead Manager		A		An entity appointed by the issuer to structure and lead the placement of a syndicated issue.
Trading Method	Nominal/Units	A	LM to confirm if nominal or unit settlement	Indicates whether the notional amount value is to be traded in either an amount or in units. See ISMAG recommendation in Annex 9 of the MPB.
Legal Form	Bearer/Registered	E*		Bearer: The owner is not registered in the books of the issuer or of the registrar. Registered: Securities are recorded in the name of the owner on the books of the issuer or the issuer's registrar and can only be transferred to another owner when endorsed by the registered owner.
Initial Physical Form	GT/GP/Definitive	E		It indicates the physical form of the securities on the closing date.
Selling/Transfer Restrictions		E	This field is checked in ICSDs in order to ensure the documentation does not impose any selling/transfer restrictions on the ICSDs	Requirements on the Issuer/Manager/Noteholders on the selling of the securities in the market Not monitored by ICSDs.
Method of Distribution	Syndicated/Non-syndicated	E		The way in which the issue will be marketed to the primary market, via individual dealers (so called non syndicated distribution) or via a syndicate of managers, underwriters and selling group members (so called syndicated distribution).
Issue /closing date	DD/MM/YYYY	E		The Closing Date or Issuance Date is the date on which issue's proceeds are paid to the issuer and securities are created and distributed to investors (primary distribution/settlement).
Nominal Currency		E		The ISO currency in which the security is being Issued.
Interest type	ZCP (zero coupon) FIX (fixed) FRN (floater rate note) Dual Basis	E		Whether interest rate is fixed, variable or other.

Any non-standard structure should be brought to the attention of the ICSDs by the Lead Manager for eligibility review, prior to any code request. See Annex 4 of the MPB for examples.

A *   Allocation = allocation of the ISIN / common code to a security based on a minimum set of data

E *   Eligibility = more detailed analysis of the security features at operational, legal and fiscal level performed by the ICSDs to ensure the security is acceptable by the ICSDs prior to closing of the issue

Field name	Value	Timing	Applicability	Definition
CONDITIONAL FIELDS (C) [= Mandatory if a specific condition applies, otherwise Optional]				
ISIN		A	M if ISIN already allocated	A 12-digit security identification code comprised of a 2-digit ISO 3166 country code, a 9-digit national number (e.g., CUSIP) and a 1-digit 'check number'. It is used globally to identify a security.
Common code		A	M if common code already allocated	A 9-digit number used to uniquely identify individual securities between the ICSDs and their participants, and allocated by either of the ICSDs.
Series number		A	M if more than one series	It identifies the series number.
Class		A	M if more than one class	Identifier that links multiple security classes.
Nominal Amount	amount or quantity	E	If trading method = Nominal	Total nominal amount issued.
Aggregate Proceeds Amount	XXX CCY	A	If trading method = Units	Gross Proceed Amount and Currency to issuer. It represents the Unit Issue Price multiplied by the Aggregate Issue Size.
Aggregate Issue Size	XXX units	A	If trading method = Units	Total number of units issued.
Face Value for Unit issues		A	M if trading method = Units	Face value, per unit, issued (ie, the value of each unit).
Unit Value	XXX CCY	A	If trading method = Units, and where relevant, i.e. where interest rate % and redemption price % apply to principle	The value of one unit, reflected in the currency of issuance.
(Minimum) Denomination		A	If trading method = Nominal. Must specify if there is a minimum denomination. The ICSDs need to ensure the documentation is in line with the ICMSA guide on Denominations and the exchange from Global to Definitive Notes	The minimum quantity of securities that can be transferred.
Minimum Tradeable Size	XXX units	A	If trading method = Units. Must specify what is the minimum quantity of securities that can be transferred	The minimum quantity of securities that can be transferred.
Multiple Denominations		A	M if trading method = Nominal and if different from the Denomination	The smallest amount of the security that can be transferred. If a denomination exists, it represents the higher integral multiple amount. The ICSDs will ensure the higher integral multiple amount is wholly divisible into the nominal amount of the issue.
Multiple Tradeable Size	XXX units	A	If trading method = Units and if different from the Minimum Tradeable Size	The smallest quantity of securities that can be transferred. If a minimum tradeable size exists, it represents the higher integral multiple amount.
Issue Price	%	A E	M if trading method = Nominal and if Italian issuers or taxable	The issuance (i.e. closing date) Issue Price expressed as a percentage.
Unit Issue Price	XXXCCY	A	If trading method = Units and if Italian issuers or taxable	The issuance (i.e. closing date) Issue Price and Currency, expressed as the value of each Unit (an amount).
Fungible ISIN	mother code (XS...)	A E	M if fungible and certificate	The ISIN of the security (mother code) with which the tranche is going to funge.
Withholding Tax Regime		A E	M if Italian issuers at Allocation, M for all taxable at Eligibility	Indicates the default tax-withholding treatment (the relevant law) along with the applicable gross-up clause.
Warrant Agent	name + address	A	M for warrants	The entity appointed by the Issuer to process the exercising of warrants, sometimes responsible for the issuance of the warrants into the market.
First interest period commencement date	DD/MM/YYYY	A E	M if Italian issuers at Allocation, M for all taxable at Eligibility	First date/time on which a security begins to accrue interest (can be different to the closing date).

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Field name	Value	Timing		Applicability	Definition
CONDITIONAL FIELDS (C) [= Mandatory if a specific condition applies, otherwise Optional]					
Interest Fixing Date	IPSD (Interest Period Starting Date) PAYD (Payment date) IPED (Interest Period End date) MATD (Maturity Date)	A	E	M if Italian issuers at Allocation, M for all taxable at Eligibility (If coupon type = FRN or RANGE)	Date/time at which the rate determination is made, also called determination date.
Final Maturity date	DD/MM/YYYY	A	E	M if Italian issuers at Allocation, M for all taxable at Eligibility	Planned final repayment date known at the time of issuance.
Governing law	critical for NGN		E	M if NGN	Jurisdiction (country, county, state, province, city) of the issue.
Instrument sub-category/ structure type	Straight, ABS, CLN, CDO, Partly Paid Note, etc		E	M if debt	It indicates the type of deal for structured finance.
Global Type	NGN/CGN		E	M if debt	Identifies if the security will be issued in New Global Note (NGN) or Classical Global Note (CGN). New Global Note (NGN): Form of global certificate which refers to the books and records of the ICSDs to determine the IOA. Classical Global Note (CGN): Form of global certificate which requires physical annotation on the attached schedule to reflect changes in the IOA. New Safekeeping Structure (NSS): A holding arrangement for registered form Classical Global Notes (CGN). As required by the Eurosystem, international debt securities in registered form, issued on or after 1 October 2010, must be safekept under the NSS to be recognised as potentially eligible collateral for Eurosystem monetary policy and Intra-day credit operations.
TEFRA rules	C/D		E	if legal form = Bearer	It indicates the TEFRA rule under which the security is issued.
After exchange physical form	GP/Definitive		E	M if initial physical form is GT	It indicates the physical form of the securities after the exchange of the initial certificate issued on the closing date.
Legal restrictions	3 (c) 7, Reg S, 144A, SEC, RLS		E	M if legal restrictions apply or if a Risk-Linked security	Registration exceptions or RLS at the level of the security or issuer.
Potential Eurosystem eligibility	Y/N		E	M if NGN/NSS If NSS, flag must be (Y)	Flag to indicate the security is intended to be held in a manner that could allow the Eurosystem Eligibility.
Place of listing	UK, Irish, EURONEXT, Luxembourg, etc…		E	M if listed	Provides the place of listing of the security.
Underlying Risk			E	M if CLN and LPN	The entity(ies), asset(s) or security(ies) on which the credit responsibility lies as identified in the documentation.
Common Safekeeper (CSK)	Euroclear or Clearstream		E	M if ECB debt NGN/NSS. CSK Election Form to be filled in by issuer agent or Principal Paying agent	The entity appointed by the ICSDs to provide safekeeping for securities in NGN/NSS.
Common Service Provider (CSP)			E	M if NGN/NSS. ICSDs will perform mandate allocation rules where applicable so appointment of Common Service Provider should not be specified in he programme documentation. Issuing & Paying Agent to confirm Common Service Provider appointed if ICSDs unable to follow mandate allocation rules.	An entity appointed by the ICSDs to provide asset servicing for the securities in NGN/NSS.

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