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Clearstream Banking Fee Schedule

for customers of
Clearstream Banking



IMPORTANT NOTICE TO CUSTOMERS OF CLEARSTREAM BANKING AG

Please note that the German version of the Clearstream Banking Fee Schedule is legally binding on customers of Clearstream Banking AG only and shall prevail over any translations which have been provided for commercial purposes only.

Clearstream Banking
Fee Schedule

Document number: 6210

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i. General

i.i Foreword

This fee schedule sets forth the fees applicable to the services and products of Clearstream Banking to its customers.

For the purpose of this fee schedule, Clearstream Banking refers to:

- Clearstream Banking S.A. having its registered office located at 42 Avenue JF Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg and registered with the trade and companies register of Luxembourg under registration number B.9248; and
- Clearstream Banking AG having its registered office located at 61, Mergenthalerallee, D-65760 Eschborn.

This fee schedule specifies which of the sections set out the fees applicable to the common services for Clearstream Banking S.A., Clearstream Banking AG and the sections dedicated to the services and fees per relevant entity.

i.ii Transparency

This fee schedule is structured to ease customers invoice reconciliation. A specific product reference, called invoice code in this document, independent from the tariff section numbering will be visible both on the tariff and on the invoice. The invoice codes will be added to this document for the first invoicing.

i.iii Validity

This fee schedule is valid from 1 December 2019 until further notice. Clearstream Banking reserves the right to amend to and/or supplement this fee schedule in the context of the CSDR authorisation process. Changes to the fee schedule are communicated to customers via customer email alert, upon subscription, and are available on our website, www.clearstream.com under Key Documents/ICSD/Fee schedule/Clearstream Banking Fee Schedule.

i.iv Payment currency

All fees are expressed and invoiced in EUR unless otherwise specified. Payments can be made in other currencies via our automatic FX service (available to ICSD accounts opened with Clearstream Banking S.A.).

i.v Payment terms

Invoicing of fees is carried out monthly: customers are notified at the beginning of the month following the invoice period via an invoice of the total amount of fees payable. No invoice is sent for payment of interest covered in this tariff.

Customers' accounts will be debited on the 15th day of the month or on the next possible business day if the 15th falls on a weekend or on a day that the TARGET payment system is closed for business.

i.vi Customer accounts

Unless otherwise specified this fee schedule applies to all account types, that is:

- ICSD accounts opened with Clearstream Banking S.A. and Clearstream Banking AG (6-series accounts); and
- CSD accounts opened with Clearstream Banking AG (German issuer CSD and investor CSD via T2S).

i.vii Internet access to invoices

The Clearstream Billing Portal provides easy online access to customer invoices via our website, www.clearstream.com under Applications/Billing Portal.

i.viii Instruments

For pricing purposes, instruments are grouped into four categories:

- Debt: Fixed rate eurobonds, fixed rate convertibles, other fixed rate bonds, floating rate notes (FRN), certificates of deposit (CDs), short term notes (STN), euro commercial paper and all other bonds;
- Equities: Equities, depository receipts, warrants and rights;
- Investment funds: These feature distinct complexities depending on the fund structure. In order to account for these complexities, Clearstream Banking classifies funds into Fund Market Groups (FMG): FMG A (simple investment funds), FMG B (complex mutual funds) and FMG C (alternative investment instruments), further details are available in the CBL Customer Handbook;
- Securitised commodities Bearer bond Xetra-Gold®.

i.ix Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

i.x Deposit Insurance Fund

Clearstream Banking AG participates in the Deposit Insurance Fund of the Bundesverband Deutscher Banken e.V. (Federal Association of German Banks). Bearer bonds issued by the bank are unprotected.

For further information, please refer to section XXX of the General Terms and Conditions of Clearstream Banking AG, the "Information sheet for depositors" and the website of Entschädigungseinrichtung deutscher Banken GmbH.

i.xi Pricing policy for core CSD services

Core services of CSDs are listed in Section A of the Annex of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014.

Fees for core services provided by Clearstream Banking S.A include notary, central maintenance at top tier level and settlement.

Section A of the Annex of Regulation (EU) No 909/2014	Core service description	Price
Initial recording of securities in a book-entry system ("notary service")	Notary service fee	See Annex 1-"International" and "Investment funds - Fund market groups A, B and C"
Providing and maintaining securities accounts at the top tier level ("central maintenance service")	Provision of securities accounts at top tier level	See 8.1.1 "Provision of securities accounts at top tier level"
	Maintenance fee for securities accounts at top tier level	See Annex 1-"International" and "Investment funds - Fund market groups A, B and C"
Operating a securities settlement system ("settlement service")	Booking of a settlement instruction	See 2.2.2 "Internal and Bridge instructions"

Except in the conditions described below, Clearstream Banking Luxembourg S.A shall not deviate from its published prices for core services.

In the case of transfers of security portfolios to the CSD, Clearstream Banking S.A. may, but is not obliged to suspend the application of core service fees on a temporary basis as a contribution to customer transition costs.

If a suspension is granted by the CSD, the maximum duration of the suspension will depend on the size of the transferred security portfolios, measured in annualised core service fees equivalent, and will not exceed twelve (12) months.

Value of annualised core service fees corresponding to transferred portfolio	Service description: Notary service
Above EUR 100,000 Above EUR 65,000 Above EUR 35,000	12 months 6 months 3 months
Value of annualised core service fees corresponding to transferred portfolio	**Service description: Maintenance fees for securities accounts**
Above EUR 750,000 Above EUR 500,000 Above EUR 250,000	12 months 6 months 3 months
Value of annualised core service fees corresponding to transferred portfolio	**Service description: Booking of a settlement instruction**
Above EUR 250,000 Above EUR 170,000 Above EUR 85,000	12 months 6 months 3 months

Fees for core services provided by Clearstream Banking AG include notary, central maintenance at top tier level and settlement.

Section A of the Annex of Regulation (EU) No 909/2014	Core service description	Price
Initial recording of securities in a book-entry system ("notary service")	Notary service fee	See Annex 1-"International", "Investment funds - Fund market groups A, B and C" and Annex 2 - "Germany"
Providing and maintaining securities accounts at the top tier level ("central maintenance service")	Provision of securities accounts at top tier level	See 8.1.1 "Provision of securities accounts at top tier level" and 8.1.3 "Provision of securities accounts at top tier level"
	Maintenance fee for securities accounts at top tier level	See Annex 1-"International", "Investment funds - Fund market groups A, B and C" and Annex 2 - "Germany"
Operating a securities settlement system ("settlement service")	Booking of a settlement instruction (on T2S)	See 2.1.1 "T2S settlement instructions" and 2.1.2 "T2S instruction transmission services"
	Booking of a settlement instruction (not on T2S)	See 2.2 "Settlement fees for accounts eligible for Commercial Bank Money" and 2.2.5 "Stock exchange instructions"

Except in the conditions described below, Clearstream Banking AG shall not deviate from its published prices for core services.

In the case of transfers of security portfolios to the CSD, Clearstream Banking AG may, but is not obliged to suspend the application of core service fees on a temporary basis as a contribution to customer transition costs.

If a suspension is granted by the CSD, the maximum duration of the suspension will depend on the size of the transferred security portfolios, measured in annualised core service fees equivalent, and will not exceed twelve (12) months.

Value of annualised core service fees corresponding to transferred portfolio	Service description: Notary service
Above EUR 100,000 Above EUR 65,000 Above EUR 35,000	12 months 6 months 3 months
Value of annualised core service fees corresponding to transferred portfolio	**Service description: Maintenance fees for securities accounts**
Above EUR 750,000 Above EUR 500,000 Above EUR 250,000	12 months 6 months 3 months
Value of annualised core service fees corresponding to transferred portfolio	**Service description: Booking of a settlement instruction**
Above EUR 250,000 Above EUR 170,000 Above EUR 85,000	12 months 6 months 3 months

The German Ministry of Finance (KUSTA account number 7173) is exempt from fees for notary services as well as for maintenance of a securities account by Clearstream Banking AG.

i.xii Applicable law and jurisdiction

This fee schedule for the services provided by Clearstream Banking S.A.. shall be governed by and construed in accordance with the laws of the Grand Duchy of Luxembourg. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Banking S.A. shall be subject to the exclusive jurisdiction of the competent Luxembourg courts.

This fee schedule for the services provided by Clearstream Banking AG shall be governed by and construed in accordance with the laws of the Federal Republic of Germany. Any dispute arising in relation to this fee schedule for the services provided by Clearstream Banking AG shall be subject to the exclusive jurisdiction of the competent courts of Frankfurt am Main.

ii. Main principles

ii.i Family groups and account grouping

ii.i.i Ownership and control criteria

The notion of family group and account grouping plays an important role in the determination of fees.

If the parent company holds an account either with CBL, CBF or LuxCSD, the family group includes the parent company and all other affiliates, that are owned 50% or more by the parent and directly or indirectly controlled. Customers' accounts are automatically allocated to a family group. Family group updates are reflected in Clearstream as of the invoicing month following the ownership/control structure change.

A family group includes all customer accounts held with CBL, CBF, LuxCSD and meeting the ownership or control criteria.

ii.i.ii Applicable safekeeping prices

Accounts with Clearstream Banking S.A. and 6-series accounts with Clearstream Banking AG will be subject to safekeeping prices as defined in "Annex 1: Settlement and safekeeping prices".

CSD accounts with Clearstream Banking AG will be subject to safekeeping prices as defined in "Annex 2: Safekeeping prices". When the price for a given investor CSD market is not mentioned in "Annex 2: Safekeeping prices", then the price defined in "Annex 1: Settlement and safekeeping prices" applies for that market. For the German issuer CSD market ("Annex 2: Safekeeping prices": "Germany") CSD accounts with Clearstream Banking AG have the option to be priced as per safekeeping prices defined in "Annex 1: Settlement and safekeeping prices". In this case, the German issuer CSD assets will be taken into consideration for the family group discount scheme defined below.

ii.i.iii Family group discount scheme for safekeeping fees

For the same family group, all markets subject to safekeeping prices defined in "Annex 1: Settlement and safekeeping prices" will qualify for the below family group discount scheme. Each family group has its own specific sliding scales. The higher the family group, the more competitive the sliding scale becomes.

Deposits subject to safekeeping prices defined in "Annex 2: Safekeeping prices" are not taken into consideration for family groups deposits calculation. Deposits subject to "Annex 2: Safekeeping prices" do not qualify for the family group discount scheme for safekeeping fees.

Group	1	2	3	4	5	6	7	8	9
Family group deposit AUC volume (EUR billion)	0-2.5	2.5-7.5	7.5-15	15-25	25-50	50-100	100-150	150-220	220-300
Group	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**18**
Family group deposit AUC volume (EUR billion)	300-380	380-450	450-520	520-600	600-700	700-800	800-920	920-1050	>1050

Investment funds in Fund Market Groups B and C are not included in this calculation, and will form their own family group.

ii.i.iv Account grouping

Unless otherwise specified, where digressive prices apply to a given product in the present tariff, activity volumes of the entire family group are considered to calculate the family group average price. Each individual account that belongs to the family group will benefit from the family group average price.

ii.i.v Volume discount

Volume discounts displayed in this fee schedule will be provided either through sliding scale or step-tiered scale as applicable.

Sliding scale: the quantity of all accounts is aggregated on family group level. Based on the family group volume, an average price is calculated by applying the respective ranges of the sliding scale. In the following pages of the fee schedule, sliding scales are always displayed with volume bands using "From" and "to".

Step-tiered scale: the quantity of all accounts is aggregated on family group level. As soon as a certain volume band is reached, the price corresponding to that volume band will be applied to the entire volume. In the following pages of the fee schedule, step-tiered scales are always displayed with volume bands using "under" and "over". "Over" must be understood as "over or equal" while "under" must be understood as "strictly under".

Unless otherwise specified in this fee schedule, prices are meant to be sliding scale.

1. Safekeeping services

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

1.1 Safekeeping fee and securities valuation principles

- Sliding scales apply to the calculation of fees for safekeeping services.
- Safekeeping fees are calculated monthly and are based on the daily average volume of assets under custody. Positions are fixed at the end of each settlement day.
- Valuation of instruments other than debt as defined in section i.viii: the volume of assets under custody is obtained by multiplying the market price by the quantity held. Market prices are collected from recognised data vendors or alternatively from the local agent or CSD appointed by Clearstream Banking. They are applied on a daily basis. Where no market price is found, Clearstream Banking will use the issue price. Where no issue price is found, Clearstream Banking will use a default issue price of 1.
  For Special Funds held on CSD accounts, a monthly line fee per account and per ISIN will be applied regardless of the quantity and market price. Funds that are in this category fulfil the criteria of WM field GD873G: Units of an alternative investment fund (AIF) that can only be acquired by a professional or semi-professional investor (based on the information given by the investment companies or fund initiators).
- Valuation of debt instruments: at nominal value or at unit multiplied by the nominal value per unit (NVU).
- No safekeeping fees are invoiced for securities denominated in Reichsmark.
- The assets under custody value of non-EUR securities is converted into EUR at the exchange rate prevailing at the end of the month.
- All safekeeping prices are quoted in basis points per annum (1 bp = 0.01 percent = 0.0001).
- Monthly safekeeping fees are calculated as follows:

$$\frac{\text{average daily value of securities in the month x number of calendar days in the month}}{360} \times \text{Rate in bp}$$

1.2 Safekeeping prices

Safekeeping is priced by market and by instrument. Details of safekeeping prices can be found in "Annex 1: Settlement and safekeeping prices"and "Annex 2: Safekeeping prices".

1.2.1 Minimum safekeeping fee per security

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

A monthly minimum safekeeping fee is charged per security for which a position is held end of day during the month.

If the safekeeping fees payable for a given security on an account for a month are less than a predefined amount, an additional charge is booked so that the minimum amount is met for each security position.

Customers with multiple Clearstream Banking AG CSD accounts can choose to group them together and be charged via a central invoice recipient account. In this case, the minimum safekeeping fee per security is applied to each account of the central invoice recipient account.

Service description
Monthly minimum safekeeping fee per security See "Annex 1: Settlement and safekeeping prices" and "Annex 2: Safekeeping prices"

1.2.2 Minimum safekeeping fee per account

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

A monthly minimum safekeeping fee is charged per account. If, after having considered the minimum safekeeping fee per security, the safekeeping fees payable on an account for a month are less than the minimum safekeeping fee per account, an additional charge is booked so that the minimum amount is met. If there is no custody activity, this minimum fee is waived.

Customers with multiple Clearstream Banking AG CSD accounts can choose to group them together and be charged via a central invoice recipient account. In this case, the minimum safekeeping fee is applied to each account of the central invoice recipient account.

Service description	Price (EUR)
Monthly minimum safekeeping fee per account	250.00

2. Settlement services

2.1 Settlement fees for accounts eligible for Central Bank Money

This section applies to Clearstream Banking AG CSD accounts.

Settlement fees follow the price list published by the European Central Bank for T2S services and by SWIFT in its role as a Value Added Network Provider for T2S.

Additional CSD charges may also apply for external settlement.

2.1.1 T2S settlement instructions

This section applies to all settlement instructions taking place on T2S including the settlement of OTC transactions, the settlement of trades concluded at trading venues (processed via a CCP or not), the settlement of auto-collaterisation instructions and the settlement of instructions resulting from corporate actions.

2.1.1.1 T2S instructions not including T2S cross-CSD realignment instructions

Invoice code	Service description		Price (EUR)
CB02010D1CC/OC/PC/SC CB02010R1CC/OC/PC/SC	**Delivery/receipt versus payment and delivery/receipt with payment (charged when the instruction is settled)**	Booking of a settlement instruction	0.141
CB02010D1CP/OT/PP/SE CB02010R1CP/OT/PP/SE		Cash leg fee	0.094
CB02010D4CC/OC/PC/SC CB02010R4CC/OC/PC/SC	**Delivery/receipt free of payment (charged when the instruction is settled)**	Booking of a settlement instruction	0.141
CB02010D3CP/OT/PP/SE CB02010R3CP/OT/PP/SE	**Payment free of delivery (charged when the instruction is settled)**	Cash leg fee	0.141
CB02010IP	Intra-position movement (charged upon earmarking of a securities position)		0.094
CB02010AC	Auto-collateralisation for credit provider (triggered by T2S when the buyer has insufficient funds to settle securities transactions, charged when the instruction is settled)		0.00
CB02010MA	Matching by Clearstream Banking or T2S (charged upon matching)		0.047
CB02010RF	Pending settlement instruction recycling fee (charged daily upon instruction recycling)		0.235
CB02010DS	Daytime settlement process surcharge (charged when the instruction is settled)		0.047
CB02010SC	Settlement Cash countervalue in a non T2S-eligible currency (this fee will be charged on the 6-series accounts where the associated cash instructions take place)		3.50

2.1.1.2 T2S cross-CSD realignment instructions

Invoice code	Service description	Price (EUR)
n/a	Delivery/receipt versus payment (charged when the instruction is settled)	n/a
CB02010RAD4/ CB02010RAR4	Delivery/receipt free of payment (charged when the instruction is settled)	0.00
n/a	Intra-position movement (charged upon earmarking of a securities position)	n/a
n/a	Auto-collateralisation for credit provider (triggered by T2S when the buyer has insufficient funds to settle securities transactions, charged when the instruction is settled)	n/a
CB02010RAMA	Matching by T2S (charged upon matching)	0.00
CB02010RARF	Pending settlement instruction recycling fee (charged daily upon instruction recycling)	0.00
n/a	Daytime settlement process surcharge (charged when the instruction is settled)	n/a
n/a	Settlement Cash countervalue in a non T2S-eligible currency (this fee will be charged on the 6-series accounts where the associated cash instructions take place)	n/a

2.1.1.3 T2S settlement against counterparties in T2S (additional CSD charges)

Invoice code	Service description	Price (EUR)
CB02010ES	Additional CSD charges for the following T2S markets:	
CB02010ES10	Austria - OEKB	1.75
CB02010ES15	Belgium - Euroclear Belgium	0.00
CB02010ES16	Belgium - National Bank of Belgium (NBB)	0.85
CB02010ES60	Denmark - VP	0.90
CB02010ES80	France - Euroclear France	0.00
	Greece - BOGS	0.00
CB02010ESD0	Italy - Monte Titoli	0.10
CB02010ESF0	Luxembourg - LuxCSD	0.00
CB02010ESG5	Malta Stock Exchange - MSE	0.00
CB02010ESH5	The Netherlands - Euroclear Nederland	0.00
CB02010ESO0	Spain - Iberclear	0.10
CB02010ESP0	Switzerland - SIX SIS (Clearstream Banking AG as T2S technical issuer CSD)	1.20
CB02010ESR5	United States of America - DTCC (Clearstream Banking AG as T2S technical issuer CSD)	0.25

2.1.1.4 T2S settlement against counterparties outside T2S Settlement life cycle management fee only

Invoice code	Service description	Price (EUR)
CB0202000EX	External settlement fee charged for settlement outside T2S - debt and equities	See "2.2.2.1"
CB0202005EX	External settlement fee charged for settlement outside T2S - investment funds versus payment	See "2.2.2.2"
CB0202010EX	External settlement fee charged for settlement outside T2S - investment funds free of payment	See "2.2.2.2"

2.1.2 T2S instruction transmission services

T2S instruction transmission fees apply whenever a T2S settlement message is sent to or received from T2S.

Invoice code	Service description	Price (EUR)
CB02010TS10	Routing settlement instructions to T2S Transmission to/from T2S on behalf of customer (per T2S settlement message. Customers acting in DCP mode will be charged only for message copies sent by T2S to Clearstream Banking; Customers acting in ICP mode will be charged for all messages).	0.012
CB02010TS20	Routing settlement instructions to T2S SWIFT Value Added Network Provider for T2S (per T2S settlement message. Customers acting in DCP mode will be charged only for message copies sent by T2S to Clearstream Banking; Customers acting in ICP mode will be charged for all messages).	0.0118
CB02010TS30	Information services for customers acting in DCP mode (for T2S information services other than message copies sent by T2S to Clearstream Banking).	As incurred

2.2 Settlement fees for accounts eligible for Commercial Bank Money

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

2.2.1 Settlement volume counting

A security instruction is charged when the instruction is settled. If an instruction results in several partial settlements, the settlement fees mentioned in section 2.2 will apply to each partial instruction settled.

The fee applied is based on the instruction volume during the month.

2.2.2 Internal and Bridge instructions

2.2.2.1 Internal and Bridge instructions - debt and equities

Invoice code	Service description		Price (EUR)
CB0202050BC CB0202050IC	Booking of a settlement instruction		0.10
CB0202000IN/ CB0202000BR	Settlement life cycle management fee Family group volume of number of free of and versus payment instructions		
	From	To	
	1	250	2.15
	251	750	1.90
	751	1,500	1.45
	1,501	2,500	1.10
	2,501	10,000	0.65
	10,001	25,000	0.50
	25,001	50,000	0.45
	50,001	100,000	0.35
	100,001	150,000	0.25
	150,001	200,000	0.125
	200,001	250,000	0.05
	> 250,000		0.025

2.2.2.2 Internal instructions - investment funds

Invoice code	Service description		Price (EUR)
CB0202060IC CB0202061IC	Booking of a settlement instruction (for free of payment instructions)		0.10
CB0202010IN/ CB0202011IN	Settlement life cycle management fee Family group volume of number of free of payment instructions (account volume for Fund Issuance Accounts)		
	From	To	
	1	250	2.15
	251	750	1.90
	751	1,500	1.45
	1,501	2,500	1.10
	2,501	10,000	0.65
	10,001	25,000	0.50
	25,001	50,000	0.45
	50,001	100,000	0.35
	100,001	150,000	0.25
	150,001	200,000	0.125
	200,001	250,000	0.05
	> 250,000		0.025

Invoice code	Service description		Price (EUR)
CB0202055IC CB0202056IC	Booking of a settlement instruction (for versus payment instructions)		0.10
CB0202005IN/ CB0202006IN	Settlement life cycle management fee Family group volume of number of versus payment instructions (account volume for Fund Issuance Accounts)		
	From	To	
	1	250	2.15
	251	750	1.90
	751	1,500	1.45
	1,501	2,500	1.10
	2,501	10,000	0.65
	10,001	25,000	0.50
	25,001	50,000	0.45
	50,001	100,000	0.35
	100,001	150,000	0.25
	150,001	200,000	0.125
	200,001	250,000	0.05
	> 250,000		0.025

2.2.2.3 Bridge instructions - investment funds

Invoice code	Service description	Price (EUR)
CB0202065BC	Booking of a settlement instruction for Bridge investment funds free of and versus payment instructions	0.10
CB0202015BR	Settlement life cycle management fee for Bridge investment funds free of and versus payment instructions	7.90

2.2.3 External instructions against counterparties in T2S

The settlement of transactions between a Clearstream ICSD customer (Clearstream Banking S.A. or Clearstream Banking AG 6-series accounts) and a counterparty other than another Clearstream ICSD or Euroclear ICSD customer is called external settlement.

This section applies to external instructions for T2S markets where Clearstream Banking has implemented direct T2S connectivity. In this case, external instructions are charged as internal instructions plus external fees.

The following T2S markets are currently available, other T2S markets will be gradually added when Clearstream implements direct T2S connectivity for these markets. For T2S markets other than the migrated markets listed below, please refer to 2.2.4.

Invoice code	Service description	Price (EUR)
CB0202000EX/ CB0202005EX/ CB0202006EX/ CB0202010EX/ CB0202011EX	Settlement life cycle management fee (volume is combined with internal settlement volume)	See "2.2.2"
CB0202020ES	Plus fee covering T2S external settlement	0.51
CB0202020BF	Plus settlement bank fee (versus payment only)	6.50
CB0202020EF	Plus additional CSD charges for the following markets:	
CB0202020EF10	Austria - OeKB	1.75
CB0202020EF15	Belgium - Euroclear Belgium	0.00
CB0202020EF16	Belgium - National Bank of Belgium (NBB)	0.85
CB0202020EF80	France - Euroclear France	0.00
CB0202020EF85	Germany - Clearstream Banking Frankfurt	0.00
	Greece - BOGS	0.00
CB0202020EFD0	Italy - Monte Titoli	0.10
CB0202020EFF0	Luxembourg - LuxCSD	0.00
CB0202020EFG5	Malta Stock Exchange - MSE	0.00
CB0202020EFH5	Netherlands - Euroclear Nederland	0.00

2.2.4 Other external instructions

The settlement of transactions between a Clearstream ICSD customer (Clearstream Banking S.A. or Clearstream Banking AG 6-series accounts) and a counterparty other than another Clearstream ICSD or Euroclear ICSD customer or T2S is called external settlement.

For the markets not covered in 2.2.3, external instructions are priced by market and by instrument, per customer group. When investment fund prices are not listed explicitly for a market, the equity prices will also apply to investment funds. Please refer to "Annex 1: Settlement and safekeeping prices" for details of the settlement fees.

2.2.5 Stock exchange instructions

This section applies to the settlement of trades involving Non Collective Safe Custody securities, concluded at German Exchanges.

Stock exchange (SE) instructions are available for 6-series accounts opened with Clearstream Banking AG only.

Where the traded security is not eligible for T2S settlement, settlement will take place on CBF 6-series accounts.

Invoice code	Service description	Price (EUR)
CB0202080	Booking of a settlement instruction for stock exchange instructions	0.10
CB0202030	Settlement life cycle management fee for stock exchange instructions	1.65

2.2.6 Other instruction fees

Invoice code	Service description	Price (EUR)
CB020204010	Pending settlement instruction recycling fee (per day)	0.20
CB020204030	Cancellation of internal instruction	0.35
CB020204040	Cancellation of Bridge instruction	0.35
CB020204050	Cancellation of pending instruction against counterparty in T2S Price of first tranche of internal settlement fees shown in 2.2.2.1	
CB020204060	Cancellation of pending instruction against counterparty not in T2S Price of first tranche of external settlement fees shown in "Annex 1: Settlement and safekeeping prices"	
CB020204070	Pair-off requests via Security Payment Order (SPO)	150.00
CB020204080	Single Matching Account Service, per settled instruction	0.35

2.3 Minimum settlement fees

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

If the settlement fees payable on an account for a month are less than the minimum account settlement fee, an additional charge is booked so that the minimum amount is met. If there is no settlement activity, this minimum fee is waived.

Customers with multiple Clearstream Banking AG CSD accounts can choose to group them together and be charged via a central invoice recipient account. In this case, the minimum settlement fee is applied to each account of the central invoice recipient account.

Service description	Price (EUR)
Monthly minimum settlement fee per account	125.00

3. Custody administration services

General principles for the charging of custody administration services are:

- The charging of mandatory corporate events (compensations, cash payments, redemptions, stock dividends etc.) is based on the number of executed events, regardless of the number of internal bookings involved.
- The charging of voluntary events, for which customer instructions are required, is based on the number of customer instructions. In case of an instruction being cancelled upon customer request, the initial instruction will be charged whereas there is no fee for the cancellation instruction.
- If a coupon or a dividend payment is reversed, the related event fee is cancelled.
- If a coupon, dividend or redemption payment regarding International securities is renounced, the required renunciation message will be subject to an additional fee as shown in Chapter 8.2.
- Custody administration services are charged on a per account basis.

3.1 Custody events

3.1.1 Custody events for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts

This section also applies to Clearstream Banking AG CSD accounts, where the customer is charged according to "Annex 1: Settlement and safekeeping prices".

Invoice code	Service description	Price (EUR)
CB030100105	Compensation and cash payments not handled through VestimaPRIME (per event execution)	3.50
CB030100110	Redemption not handled through VestimaPRIME (all types) (per event execution)	9.00
CB030100115	Stock dividend not handled through VestimaPRIME (per event execution)	9.00
CB030100120	Voluntary and mandatory events with option not handled through VestimaPRIME (per instruction)	39.50
CB030100125	Other mandatory events not handled through VestimaPRIME (per event execution)	26.50
CB030100130	Voluntary and mandatory events on investment funds (handled through VestimaPRIME)	50.00
CB030100135	Sale or purchase of rights (per instruction)	0.1% of cash amount Minimum EUR 26.50, maximum EUR 500
CB030100140	External delivery of corporate action proceeds (per instruction)	100.00

3.1.2 Custody events for Clearstream Banking AG CSD accounts

Invoice code	Service description	Price (EUR)
CB030100200	Monitoring of controlling equity stakes and un-issued positions at internal transfer and funds put on hold by the system after customer transfer in CASCADE for physical holdings or non-deliverable global certificates	7.50
CB030100205	Late amendments per event (Tolerance allowance: 0.2%)	400.00
CB030100215	Cancellation per event (Tolerance allowance: 0.05%)	800.00
CB030100220	Positions allocation central coupon collection (Please address queries regarding possible commission regulations to the paying agent listed in WSS)	12.50
CB030100230	Sale or purchase of rights (per instruction)	0.1% of cash amount Min EUR 26.50 Max EUR 500
CB030100235	Voluntary event (per instruction)	39.50
CB030XXXXX	Automated Redemption Processing	Free of charge
CB030XXXXX	Penalty fee for non usage of Automated Redemption Processing (per ISIN)	Free of charge until 31.12.2019 then 400.00

3.2 Withholding tax services

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
CB0301505	Processing of tax certificates, duplication request (if applicable) and tax reclaims	60.00
CB0301508	Additional tax reclaim fee for tax withheld on U.S. taxable income paid between 1 January and 30 September of a calendar year that was received after 31 October of the same calendar year.	1,500.00
	Additional fee per tax breakdown received after 31 October of a calendar year N that is related to U.S. taxable income paid from 1 January to 30 September of year N (charged per account, per event)	1,500.00
CB0301510	Additional fee for tax reclaim forms received after the Clearstream deadline, as defined in the relevant Market Taxation Guides and Tax announcements (charged per dividend or coupon payment)	1,500.00
CB0301520	Processing of allocations/elections (notification of amounts subject to reporting by tax rate)	60.00
CB0301515	Processing of allocations for US tax: allocations sent for exceptional Non-Qualified Intermediary (NQI) omnibus accounts (charged per beneficial owner per payment)	50.00
CB0301525	Issuance of tax voucher/corrections and application of reduced tax rate at source or immediate refund for eligible foreign investment funds investing in German securities subject to German withholding tax via standing instructions or a single instruction	25.00

Invoice code	Service description	Price (EUR)
CB0301530	ProAct tax reclaim (fee levied on each dividend/coupon listed on the ProAct tax request, in addition to the standard fee for processing tax reclaims.)	100.00
CB0301535	Clearstream attestation issued together with the French attestation 2777/ 2779 (per year and securities account) or French credit advice per payment	60.00
CB0301540	Third party attestation-Request of documents issued by third parties, outside of the Clearstream regular tax service	500.00

3.3 Proxy voting services

3.3.1 Proxy voting via ISS

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
CB030201005	Monthly notifications per notification sent	70.00

No further charges are levied for agenda distribution, additional documents, POA maintenance, the ordering of entrance cards and communication of the meeting results.

3.3.2 Proxy voting via Clearstream Banking

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description		Price (EUR)
CB0302020AA	Agenda distribution		39.50
CB0302020AB	Ordering of entrance cards		39.50
CB0302020AC/ CB0302020AG	Vote instructions for General/ Extraordinary meetings		39.50
CB0302020AD	Monthly notifications Family group volume of number of notifications		
	From	To	
	1	100	70.00
	101	250	50.00
	251	500	25.00
	501	1,000	20.00
	> 1,000		15.00

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB0302030AA	Agenda distribution	39.50
CB0302030AC	Ordering of entrance cards	39.50
CB0302030AB	Vote instructions	39.50

3.4 Vaults services

3.4.1 Clearstream Banking AG Vaults services

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB030251005 / CB030251010 / CB030251015 / CB030251020	Deposit / Withdrawal of individual certificates / global certificates or transfer of positions into/out of the special custody of unfloated and repurchased securities ("Vorratslager")	40.00
CB030251022	EDT LEAN Withdrawal of global certificates	15.00
CB030251025	Marking up/down of global certificates	1.50
CB030251030	Return of incorrect deposit items	20.00
CB030251035	Detachment/reattachment of cum bonds	12.50
CB030251040	Destruction of individual certificates and invalidation, ink stamping of certificates, exchange, repayment, liquidation, renewal of coupon sheets (per individual certificate)	0.01
CB030251045	Destruction, invalidation, repayment, liquidation of permanent global certificates (per certificate)	0.50
n/a	Destruction, invalidation of due interest, dividend and investment funds coupons outside of the special deposit ("Vorratslager").	Free
CB030251050	Confirmation of position, deposit certificate, securities account statements, duplicates, certificate number lists	5.00
CB030251055	Dispatch of securities (per consignment)	8.00
	plus handling fee (per item)	3.00
	plus third-party costs (e.g. postage, advice, insurance fees and taxes)	As incurred
CB030251065	EDT Premium/eMISSION All-In (warrants and certificates) acceptance of global certificates before trading with generation of the certificates and automatic generation of the CASCADE instruction by CBF

Number of certificates per month per issuer		Price per certificate
From	To	(EUR)
1	10,000	6.00
10,001	20,000	5.00
20,001	30,000	4.00
30,001	40,000	3.00
40,001	50,000	2.50
> 50,000		2.00

Invoice code	Service description			Price (EUR)
CB030251070	EDT/eMISSION Security Box (warrants and certificates) security pre-admission before trading			
		Number of securities pre-admitted per month per issuer		
		From	To	
		1	10,000	3.35
		10,001	20,000	2.80
		20,001	30,000	2.15
		> 30,000		1.50
CB030251075	EDT/eMISSION Security Box (warrants and certificates) global certificates admission upon CBF customer notification, for securities that were pre-admitted (per security)			2.50
CB030251080	EDT/eMISSION Security Box (warrants and certificates) global certificates admission upon automatic trade detection by CBF, for securities that were pre-admitted			
		Number of securities pre-admitted per month per issuer		
		From	To	
		1	500	3.00
		501	1,000	2.50
		1,001	5,000	2.00
		5,001	10,000	1.75
		10,001	25,000	1.60
		> 25,000		1.55
CB030251085	EDT/eMISSION Trades Only (warrants and certificates) global certificates admission for securities already traded, that were not pre-admitted (per security)			13.00
CB030251090	EDT/eMISSION Trades Only (bonds, warrants and certificates) global certificates admission for securities already traded, that were not pre-admitted (monthly license fee)			5,000.00

Invoice code	Service description	Number of securities pre-admitted per month per issuer From	To	Price (EUR)
CB030251071	EDT/eMISSION Security Box (bonds) security pre-admission before trading			
		1	10,000	3.35
		10,001	20,000	2.80
		20,001	30,000	2.15
		> 30,000		1.50
CB030251076	EDT/eMISSION Security Box (bonds) global certificates admission upon CBF customer notification, for securities that were pre-admitted (per security)			2.50
CB030251081	EDT/eMISSION Security Box (bonds) global certificates admission upon automatic trade detection by CBF, for securities that were pre-admitted			
		1	500	3.00
		501	1,000	2.50
		1,001	5,000	2.00
		5,001	10,000	1.75
		10,001	25,000	1.60
		> 25,000		1.55
CB030251086	EDT/eMISSION Trades Only (bonds) global certificates admission for securities already traded, that were not pre-admitted (per security)			17.00
CB0302510A5	EDT Premium/eMISSION All-In (bonds) Deposit of global certificates (generation of the certificate and automatic generation of the CASCADE instruction by CBF)			9.25
	eMISSION All-In (equities and funds) Deposit of global certificates (generation of the certificate and automatic generation of the CASCADE instruction by CBF)			15.00
CB0302510B2	EDT/eMISSION Data Sprint (per security)			0.15

Invoice code	Service description			Price (EUR)
CB0302510B5	AutoDispo Service			
	Number of mark-up/mark-down transactions per month			
		From	To	
		1	500	1.900
		501	1,000	1.600
		1,001	5,000	1.200
		5,001	10,000	1.150
		10,001	25,000	1.000
		25,001	50,000	0.975
		50,001	75,000	0.950
		75,001	100,000	0.900
		> 100,000		0.850

3.4.2 Other issuer services

3.4.2.1 Trustee fee charged to Global Bearer Certificate issuers

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB030251505	Trustee service (fee p.a., the fee is charged in the 4th quarter)	
	- for the first issue	2,500.00
	- for the following 2 - 50 issues (each)	1,250.00
	- for the issues exceeding 50 (each)	500.00

3.4.2.2 Admission to Foreign Collective Safe Custody

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price per ISIN (EUR)
CB030251510	Admission to Foreign Collective Safe Custody	4.00

3.4.2.3 European Pre-Issuance Messaging (EPIM) service

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

For the allocation of ISIN codes, Clearstream Banking will charge the individual messages sent to Dealers and Issuing and Paying Agents.

All charges are applied to the sender of the message except for IADs where recipients are also charged.

Invoice code	Service description		Price (EUR)
CB030251515	Family group volume of EPIM message types DIR, IIR, IAD		
	From	To	
	1	100	2.00
	101	200	1.50
	> 200		1.00
	EPIM other message types		2.00

3.4.2.4 Other issuer services

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB03025152005	Checking of certificate or coupon sheet (per issue)	150.00
CB03025152010	Checking of certificate and coupon sheet (per issue)	250.00
CB03025152015	Checking of subsequent printing on already checked forms (per issue)	125.00
CB03025152020	Issue of a commercial paper tranche (Only if Clearstream Banking AG holds blank certificate in safe custody)	25.00
CB03025152025	Handling, publication of offers e.g. purchase offers/exchange offers (for each initial ISIN)	500.00

3.5 Global Bearer Certificates service

This section applies to Clearstream Banking AG CSD accounts.

Service Description				
Country	Exchange of non-German shares for German certificates		Re-exchange of German certificates for non-German shares	
	Invoice code	Price (EUR)	Invoice code	Price (EUR)
Australia	CB030300510	70.00	CB030301010	97.50
New Zealand	CB030300510	70.00	CB030301010	97.50
South Africa	CB030300515	20.00	CB030301015	47.50
United Kingdom	CB030300515	20.00	CB030301015	47.50
U.S.A.	CB030300515	20.00	CB030301015	47.50
Other countries	CB030300505	5.00	CB030301005	35.00

3.6 German registered shares service

This section applies to Clearstream Banking AG CSD accounts.

3.6.1 Fees for CSD participants and issuers

Invoice code	Service description	Price (EUR)
CB030351010	First registration of shares resulting from capital changes	0.30
CB030351015	Re-registration of shares	0.50
CB030351020	Change of shareholder data	0.10
CB030351025	Extended services CASCADE-RS per day	2,000.00

3.6.2 Fees for CSD participants only

Invoice code	Service description	Price (EUR)
CB030352010	Deposit of registered shares (in physical form), without general agreement	45.00
CB030352015	Deposit of registered shares (electronically), with general agreement	5.00
CB030352020	Withdrawal of registered shares from collective safe custody plus third-party costs (insurance and dispatch fees; see section 3.4.1.)	50.00
CB030352025	Generation of position lists on request, per statement	5.00

3.6.3 Fees for issuers only

Invoice code	Service description	Price (EUR)
CB030353010	Standard introduction of new issuers for CASCADE-RS (For any special services CBF may additionally apply the daily rate for extra services)	4,000.00
CB030353015	Corporate actions for CASCADE-RS securities (For any special services CBF may additionally apply the daily rate for extra services)	1,000.00
CB030353020	Automated re-registration	0.10
CB030353025	Previous shareholder data (minimum EUR 10.00 maximum EUR 100.00 per query)	0.01
CB030353030	Query on unregistered positions (FMB)	10.00
CB030353035	Re-registration as part of an employee share plan	0.15

4. Investment fund services - CFF and Vestima

4.1 Fund issuance through CFF

This section applies to Clearstream Banking S.A. Fund Issuance Accounts.

Fund Issuance Accounts are opened in the CBL system in the name of a CFF Settlement Agent and used exclusively for CFF Services for credits and debits of CFF Qualified Investment Fund Shares and related settlement transactions.

Settlement mechanisms related to Fund Issuance Account are described in the CBL Customer Handbook Section 9.2. available on the Clearstream website under Key Documents/ICSD/Customer Handbook.

4.1.1 STP fund issuance

The STP fund issuance instruction price is charged to Fund Issuance Accounts and includes the following service components:

- Automated issuance and cancellation of investment fund shares in relation to primary market transactions and transfers on the register of shareholders;
- Comprehensive standard information provision services defined in "Information provision services" on page 30, including data transport;
- Transparency reporting.

Invoice code	Service description		Price (EUR)
CB040010101	STP fund issuance instruction		5.00
	STP fund issuance add-on for CFF hosted fund - Account volume		
	From	To	
	1	2,500	15.00
	2,501	7,500	14.00
	7,501	12,500	13.00
	12,501	20,000	12.00
	20,001	30,000	11.00
	> 30,000		10.00

4.1.2 Non-STP fund issuance

In order to deliver a high degree of service automation to fund investors, Clearstream Banking S.A. monitors operational performance indicators on a continual basis.

Order handling agents are recommended to meet STP compliance levels in the areas of Custody administration services and Order life cycle management.

- STP custody administration provides a daily formatted, electronic transactions and holding report plus the timely and consistent delivery of corporate action notifications.
- STP order life cycle provides an order acknowledgement with trade date information and order confirmation via the Vestima browser.

The following non-STP surcharges apply per fund issuance instruction:

Invoice code	Service description	Price (EUR)
CB04001010205	Custody administration services	2.00
CB04001010210	Order life cycle management	1.00

4.2 Order routing through Vestima and VestimaPRIME

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Volume aggregation takes place by Fund Market Group (FMG) at the order issuer account level. FMG descriptions are available in section i.viii.

4.2.1 STP order routing, settlement charged separately

Service description		Price (EUR)		
Order routing fee				
Order routing monthly volume - Account volume From	To	FMG A Invoice code CB0400301AA	FMG B Invoice code CB0400301BB	FMG C Invoice code CB0400301CC
1	25	12.00	62.00	427.00
26	75	11.00	61.00	402.00
76	150	9.50	59.50	377.00
151	750	9.00	59.00	352.00
751	1,500	8.00	58.00	327.00
1,501	2,500	5.50	55.50	302.00
2,501	5,000	4.75	54.75	277.00
> 5,000		4.25	54.25	252.00
Order routing for CFF hosted funds		Free	n/a	n/a

4.2.2 STP order routing, internal settlement life cycle management fee charged together with the order, plus additional fee for booking of a settlement instruction

Service description		Price (EUR)		
Order routing fee (internal settlement life cycle management fee charged together with the order)				
Order routing monthly volume - Account volume		FMG A Invoice code CB0400301AA	FMG B Invoice code CB0400301BB	FMG C Invoice code CB0400301CC
From	To			
1	25	15.90	90.40	426.90
26	75	14.90	89.40	401.90
76	150	13.40	87.90	376.90
151	750	12.90	87.40	351.90
751	1,500	11.90	86.40	326.90
1,501	2,500	9.40	83.90	301.90
2,501	5,000	8.65	83.15	276.90
> 5,000		8.15	82.65	251.90
Booking of a settlement instruction		See 2.2.2 "Internal and Bridge instructions"		
Order routing for CFF hosted funds Only settlement fees apply. See "2.2.2.2"		n/a	n/a	n/a

4.2.3 VestimaPRIME - STP order routing

Service description		Price (EUR)		
VestimaPRIME - Order routing fee				
Order routing monthly volume - Account volume		FMG A Invoice code CB0400302AP	FMG B Invoice code CB0400302BP	FMG C Invoice code CB0400302CP
From	To			
1	25	16.00	90.50	427.00
26	75	15.00	89.50	402.00
76	150	13.50	88.00	377.00
151	750	13.00	87.50	352.00
751	1,500	12.00	86.50	327.00
1,501	2,500	9.50	84.00	302.00
2,501	5,000	8.75	83.25	277.00
> 5,000		8.25	82.75	252.00

4.2.4 Order cancellation

Service description	Price (EUR)		
	FMG A Invoice code CB0400303AA CB0400303AP	FMG B Invoice code CB0400303BB CB0400303BP	FMG C Invoice code CB0400303CC CB0400303CP
Order cancellation fee	10.00	60.00	100.00

4.2.5 Order surcharges and non-STP orders

Invoice code	Service description	Price (EUR)
CB040030475	FR ISINs telephone order surcharge	15.00
	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service.	See "8.2"

4.2.6 External transfer (on the fund register)

Service description		Price (EUR)		
Transfer fee				
Order routing monthly account volume		FMG A Invoice code CB0400305AA CB0400305AP	FMG B Invoice code CB0400305BB CB0400305BP	FMG C Invoice code CB0400305CC CB0400305CP
From	To			
1	25	28.50	60.00	425.00
26	75	26.00	59.00	400.00
76	150	25.00	58.00	375.00
151	750	24.00	57.00	350.00
751	1,500	20.00	55.00	325.00
1,501	2,500	15.00	50.00	300.00
2,501	5,000	12.00	47.00	275.00
> 5,000		10.00	45.00	250.00

FMG A: VestimaPRIME customers are subject to a surcharge of EUR 4.00.
FMG B: VestimaPRIME customers are subject to a surcharge of EUR 28.50.

4.2.7 Vestima and VestimaPRIME licence fee

Invoice code	Service description	Price (EUR)
CB0400306	Vestima and VestimaPRIME monthly licence fee (capped at 20 Vestima IDs)	200.00

4.3 Fund distribution support services for distribution partners

Invoice code	Service description	Fee per month (EUR)
	Distribution agreement management per distribution agreement with securities holdings per securities account	100.00[1]
	Distribution commission management per trailer-fee eligible security with holdings per securities account	12.50[1]
	Fund research information	1,500.00
	Safekeeping services for "sponsored" funds	Free (excluding Notary service fee and Maintenance fee for securities accounts at top tier level for securities held with international agents)
	Order routing, order cancellation & external transfer services for "sponsored" funds	Free (excluding booking of a settlement instruction)

1. Minimum monthly fee: 1,000.00 EUR.

5. Information provision services

5.1 Reporting

Report charges are based on the following principles:

- A report is defined as information relating to one account number only. If a report contains information for more than one account, the report charge is applied per account. For Clearstream Banking AG CSD accounts, the subscribing account is considered, which includes the 4-digit main account number and any related sub-accounts.
- All reports and sub-reports have a per-report and a per-item fee.
- An item is defined as a transaction or balance in a report.
- The report fee is applicable only if the report contains at least one item.
- For some reports, a maximum number of chargeable reports per day has been defined regardless of the total number of reports retrieved.

5.1.1 Standard reports

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Per report (EUR	Per item (EUR)
CB050010505	Corporate Action Notifications (MT564)	Free	See "5.1.5"
CB050010510/ CB050010515	Corporate Action Confirmations/Income Confirmations (MT566)		
CB050010520	Corporate Action Status and Processing Advices (MT567)		
CB050010525	Monthly Interest Scale (MT935)		
CB050010530	Securities Lending and Borrowing Commissions (MT290)		
CB050010535	Statement of Holdings (MT535/MT571)		
CB050010540	Statement of Transactions (MT536)		
CB050010545	Statement of Pending Transactions (MT537)		
CB050010550	Statement of Settlement Allegements (MT586)		
CB050010555	Statement of Intra-Position Advice (MT538)		
CB050010560	Statement of Repaired Transactions		
CB050010565	Triparty Collateral and Exposure Statement (MT569)		

5.1.2 Special cash management reports

5.1.2.1 Commercial Bank Cash Management reporting services

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description	Per report (EUR	Per item (EUR)
CB05001100505	Money Suspense Report (MT940) If a customer retrieves sixteen or more Money Suspense Reports per day per account, the customer will only be charged for retrieving sixteen reports plus associated per item charges for all reports retrieved.	4.00	See "5.1.5"
CB05001100505	Interim Money Suspense Report (MT942) If a customer retrieves sixteen or more Interim Money Suspense Reports per day per account, the customer will only be charged for retrieving sixteen reports plus associated per item charges for all reports retrieved.		
CB05001100510	Cash Balance Report (MT950)		
CB05001100515	Money Statement Report (MT950)		

5.1.2.2 Central Bank Cash Management reporting services

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts. These services are provided for free until June 2017.

Invoice code	Service description	Per report (EUR	Per item (EUR)
CB05001101005	T2S CBF Enhanced Cash Forecast Report	4.00	See "5.1.5"
CB05001101010	T2S Dedicated Cash Account Statement (MT940)	20.00	

5.1.3 Special settlement life cycle reports

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description	Per report (EUR	Per item (EUR)
CB050011505	Receive Free Confirmation (MT544)	0.25	See "5.1.5"
CB050011505	Receive Against Payment Confirmation (MT545)		
CB050011505	Deliver Free Confirmation (MT546)		
CB050011505	Deliver Versus Payment Confirmation (MT547)		
CB050011510	Settlement Status and Processing Advice (MT548)		
CB050011515	Settlement Allegement (MT578)		
CB050011520	Confirmation of Debit (MT900)		
CB050011520	Confirmation of Credit (MT910)		
CB050011525	Intra Position Advice (MT508)		

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Per report (EUR	Per item (EUR)
CB050011530	Settlement life cycle messages for Clearstream Banking AG CSD accounts.	Free	Free

5.1.4 Special custody reports

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Per report (EUR	Per item (EUR)
CB050012005	Income Pre-advice Report (MT564 IPAR) - Full and Delta (if a customer retrieves two or more reports IPARs per day per account, the customer will only be charged for two reports plus associated items charges for all reports retrieved).	8.00	See "5.1.5"
CB050012006	Claim and Reversal Advice Report (MT564)	8.00	
CB050012010	Custody Market Claim Report	8.00	
CB050012015	Urgent Uninstructed Notifications		
CB050012025	US Withholding Tax Report	25.00	
CB050012030	Corporate Actions Reference Data Report (MT568)		
CB050012040	Corporate Action Narrative (MT599)		
CB050012035	Holdings Distribution by Markets report		

5.1.5 Price for reported items

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description		Price (EUR)
CB0500125	Sum of all monthly reported items - See "5.1.1", "5.1.2", "5.1.3", and "5.1.4" - Family group volume		
	From	To	
	1	250,000	0.060
	250,001	500,000	0.050
	500,001	1,000,000	0.040
	1,000,001	1,500,000	0.035
	1,500,001	2,000,000	0.030
	2,000,001	2,500,000	0.025
	2,500,001	3,000,000	0.020
	3,000,001	4,000,000	0.015
	4,000,001	5,000,000	0.010
	5,000,001	6,000,000	0.008
	6,000,001	7,500,000	0.007
	7,500,001	10,000,000	0.006
	> 10,000,000		0.005

This section applies to Clearstream Banking S.A. Fund Issuance Accounts

Invoice code	Service description Sum of all monthly reported items - See "5.1.2",, "5.1.3", and "5.1.4"	Price (EUR)
CB0500126	Fee per reported item	0.06

5.1.6 Other special reports

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
CB050013005	CmaX reporting fee (charged monthly per participant code-Collateral Giver only)	200.00
CB050013010	U.S. Withholding Tax Yearly Legal Report (1042S and 1099)	50.00
CB050013015	JGB quarterly reporting to Japanese authorities	12.50
CB050013020	External audit requests	200.00
CB050013025	Domestic Markets Monitoring Report Annual fee charged at the end of each year- Should the relevant account be closed within the year, the full amount will be charged upon closure.	10,000.00

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description	Price (EUR)
CB05001303005	Registrar Monitoring Report per reported agent (TA, Registrar) operating from an OECD member country, monthly	25.00
CB05001303010	Registrar Monitoring Report per reported agent (TA, Registrar) operating from a non-OECD member country, monthly	75.00
CB05001303015	Registrar Monitoring Report minimum service fee. The minimum service fee will be charged at the start of each year. For report subscriptions started during the year, the minimum service fee is applied pro rata for the remaining months of that year. Per reported agent fees in excess of the minimum service fee are applied to the minimum service fee of the following year.	10,000.00
CB050013035	VestimaDATA daily report of investment fund reference data with delta. Monthly fee.	1,000.00
CB050013040	Transparency of holdings report - Input for account break down, enrichment of agent code information. Monthly fee.	100.00
CB050013045	Transparency of holdings report - Output to Transfer Agent for CFF qualified investment funds	Free
CB050013050	Transparency of holdings report - Output to Transfer Agent for non-CFF qualified investment funds (payable annually and in advance). Annual fee	3,600.00
CB050013055	Transparency of holdings report - Output to Distributors, monthly	0.05 per item - minimum 300.00
CB050013056	Transparency of transactions report - Output to officially appointed agent of CFF qualified investment funds	Free

5.2 Online queries

5.2.1 CASCADE Host and CASCADE PC

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB0500200	All screens	Free

5.2.2 CreationOnline

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
n/a	Record count queries	Free
n/a	Pre-release instruction queries	
CB050020515	Standard query items: securities, CoBM cash, corporate action notifications, status and confirmations, Triparty Collateral Management and view details in a list view and query items returned by CreationOnline (only items shown on screen are charged, one query item will be counted for queries returning no item).	0.06
CB050020520	Release of cash and securities instructions.	
CB050020525	Special query items: IPAR, corporate action forecast movements, tax certificate, tax refunds, credit and collateral usage, instruction of corporate action, instruction of Triparty Collateral Management, Corporate Action Notifications without holdings query (Reference Data) (other Reference Data queries free of charge), message exchange, dashboard and CeBM cash (charged per item reported, one query item will be counted for queries returning no item).	0.60
CB050020530	Terms and conditions (charged per item reported, one query item will be counted for queries returning no item)	8.00

5.2.3 Xact Web Portal

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
n/a	Record count queries	Free
n/a	Pre-release instruction queries	
CB050021015	Standard query items: securities, CoBM cash, corporate action notifications, status and confirmations, Triparty Collateral Management and view details in a list view and query items returned by Xact Web Portal (only items shown on screen are charged, one query item will be counted for queries returning no item).	0.06
CB050021020	Release of cash and securities instructions.	
CB050021025	Special query items: IPAR, corporate action forecast movements, tax certificate, tax refunds, credit and collateral usage, instruction of corporate action, instruction of Triparty Collateral Management, Corporate Action Notifications without holdings query (Reference Data) (other Reference Data queries free of charge), message exchange, FRS Beneficial Owner (free until 1 January 2020), dashboard and CeBM cash (charged per item reported, one query item will be counted for queries returning no item).	0.60
CB050021030	Terms and conditions (charged per item reported, one query item will be counted for queries returning no item)	8.00

5.3 Data transport charges

5.3.1 SWIFT data transport

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

SWIFT FIN messages will be charged per message according to the following tariff. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume. An example is shown in "SWIFT data transport (section 5.3.1)" on page 151.

Invoice code	Service description	Price (EUR)
CB0500305	Monthly SWIFT FIN data transport messages	
	under 150,000	0.360
	over 150,000	0.300
	over 250,000	0.175
	over 500,000	0.1200
	over 750,000	0.0900
	over 1,000,000	0.0850
	over 1,500,000	0.0825
	over 2,500,000	0.0800

5.3.2 Xact File Transfer

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Xact File Transfer is the dedicated file transfer service for the transfer of instruction files and the download of reports. Xact File Transfer offers customers these choices of communication network:

- Clearstream Banking's Virtual Private Network (VPN) for users of Xact File Transfer via VPN
- The public internet for users of Xact File Transfer via Internet
- The SWIFTNet FileAct service for users of Xact File Transfer via SWIFTNet.

Invoice code	Service description	Price (EUR)
CB050031005	1 month trial period	Free
CB050031010	Instruction received from customer via VPN	Free
CB05003101005	Multi-item report sent to customer via VPN (per item)	0.02
CB05003101010	Single-item report sent to customer via VPN (per item)	0.15
CB050031015	Instruction received from customer via Internet	Free
CB05003101505	Multi-item report sent to customer via Internet (per item)	Free
CB05003101510	Single-item report sent to customer via Internet (per item)	Free
CB05003101605	Monthly Filestore infrastructure maintenance fee (per Filestore used for Xact File transfer via Internet) From 1 Filestore From 2 to 5 Filestores From 6 to 10 Filestores more than 10 Filestores The billing amount per filestore is calculated on the total amount of filestores in the family group.	 200.00 150.00 75.00 25.00
CB050031020	Instruction received from customer via SWIFTNet	Free
CB05003102005	Multi-item report sent to customer via SWIFTNet (per item)	As incurred
CB05003102010	Single-item report sent to customer via SWIFTNet (per item)	As incurred

5.4 Workstation charges

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
CB0500426/ CB0500427	Xact Web Portal and Xact File Transfer - workstation fee (monthly per organisational unit. No workstation fees will be charged for customers using CreationOnline)	300.00
CB0500410/ CB0500411	Asset Servicing business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Custody Module - CreationOnline)	100.00
CB0500415/ CB0500416	Settlement business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Securities Module - CreationOnline)	100.00
CB0500420/ CB0500421	Cash & Liquidity business service - Xact Web Portal (monthly per organisational unit. No fees will be charged for customers using the Cash Module - CreationOnline)	100.00
CB0500425	Collateral Management - Xact Web Portal (monthly per organisational unit)	100.00

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description	Price (EUR)
CB0500405/ CB0500406	CreationOnline - workstation fee (monthly per organisational unit)	300.00
CB0500430	Cash Module - CreationOnline (monthly per organisational unit)	100.00
CB0500435	Custody Module - CreationOnline (monthly per organisational unit)	100.00
CB0500440	Securities Module - CreationOnline (monthly per organisational unit)	100.00

5.5 VestimaPRIME Data service

This section applies to Clearstream Banking S.A. accounts.

Charges are based on the following principle:

Where a customer has the same security across multiple accounts, the below listed services are only charged once.

For technical reasons, the invoicing is based on activity from the 25th of the preceding month to the 24th inclusive of the invoiced month.

5.5.1 Fund and security reference data maintenance

Invoice code	Service description	Price (EUR)
CB05005050505	Issue of unique HPID identifiers per fund, share class, series, side pocket or equalisation factor	Free
New security setup – automated		
CB05005050510	For each new fund with one security share class or series, created by external parties (fund managers)	30.00
CB05005050515	For each additional security for an existing fund with distinct data characteristics by external parties (fund managers)	20.00
New security setup – manual		
CB05005050520	For each new fund with one security share class or series, created for the customer with full set of data fields	80.00
CB05005050525	For each new security (for example, share class) for an existing fund created for the customer with distinct data characteristics with full set of data fields	40.00
CB05005050530	For each new security (for example, series) for an existing fund created for the customer without distinct data characteristics	20.00
Existing security update		
CB05005050535	Update per security with distinct data characteristics (e.g. share class)	40.00
CB05005050540	Update per security without distinct data characteristics (e.g. series)	20.00
Periodic review		
CB05005050545	For each security with distinct data characteristics included in the periodic fund data review	20.00

5.5.2 Price collection service fee

Invoice code	Service description	Price (EUR)
New security setup – pricing only		
CB05005051005	For each security set-up for the purpose of pricing service (not due if the security is also covered by the fund and security reference data service) with basic set of data fields	20.00
Automated price collection		
CB05005051010	For each automatically collected price	3.00
Manual price collection		
CB05005051015	For each field updated other than price (e.g. number of shares, aum)	4.00
CB05005051020	For each manually collected price	6.00
Calculated price collection		
CB05005051025	For each manually collected and calculated price	10.00

5.5.3 Ancillary fees

Invoice code	Service description	Price (EUR)
CB05005100505	System User License Fee - Each user license to access online system	500.00 per annum
CB05005100510	Integration Fee - Interface implementation (up to 2 data files)	8,000.00
CB05005100515	Integration Fee - Customised reporting (up to 2 reports)	6,000.00

5.5.4 Minimum VestimaPRIME Data service fee

If the VestimaPRIME Data service fees payable (sections 5.5.1 and 5.5.2) on an account for a month are less than the minimum VestimaPRIME Data service fee, an additional charge is booked so that the minimum amount is met.

Service description	Price (EUR)
Minimum monthly VestimaPRIME Data service fee per month	4,000.00

6. Global Securities Financing

6.1 Securities lending services

6.1.1 Securities lending and borrowing for Clearstream Banking AG CSD and 6-series accounts

6.1.1.1 Automated Securities Lending

Invoice code	Service description	Price
CB06000000505	Lending income	0.75% p.a.
CB06000000510	Borrowing fee	1.50% p.a.

Note: A minimum fee of EUR 20.00 will be charged for automated borrowing of German securities in collective safe custody and a minimum fee of EUR 30.00 will be charged for automated borrowing of Exchange Traded Funds (ETFs) and non-German securities in collective safe custody.

6.1.1.2 KAGplus

The fees below are charged to the borrower only. The price that is applied depends on the weighted monthly average volume traded per asset class (step-tiered scale). When a volume band is reached, the price applies to the entire customer volume.

Invoice code	Service description			
CB06000001505	Clearstream remuneration			
	Market value (million EUR/ month)		Equities	Debt
			Price (bp)	
	under	500	5.00	4.50
	over	500	4.00	3.50
	over	1,000	3.50	3.00
	over	3,000	3.00	2.75
	over	7,000	2.50	2.00
	over	10,000	2.00	1.50
CB06000001510	Lending income		As agreed	
CB06000001515	Borrowing fee		As agreed	

6.1.1.3 Lending and borrowing - borrower fees

Invoice code	Service description	Price (EUR)
CB06000002005	Loan recall penalty fee	1000.00
CB06000002010	Buy-in of loan position	25.00
CB06000002015	Buy-in of additional rights (for example, subscription rights)	25.00
CB06000002020	Compensation payment	25.00
CB06000002025	Corporate action based loan opening on amendment of position	25.00

6.1.2 Securities lending and borrowing for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts

6.1.2.1 Automated Securities Lending and Borrowing Services (ASL/ASL Principal)

Lending and borrowing fees

Securities lending and borrowing fees are calculated once a day after the end of day processing has been completed.

Fees are charged and income is paid "pro rata temporis". Calculations are based on a 360-day year and on the market value of the securities (plus accrued interest where applicable).

For details of the billing calculation of a loan please refer to the billing section in the Automated Securities Lending Programme: Product Guide, available on our website www.clearstream.com under Products & Services/Global Securities Financing.

Lending and borrowing rates (end of day rates) are updated on a monthly basis, published in an announcement on our website, and sent to customers via the "Publication Alerts service", if subscribed.

Announcements and the "Publication Alerts services" are explained in the Customer Handbook, available on our website www.clearstream.com under Key Documents/ICSD/Customer Handbook.

ASL

Invoice code	Service description	Price (EUR)
CB0600001050510/ CB0600001051005	Lending income Lending income is reported on a pass-through statement sent by Clearstream on behalf of the borrowers.	Products and Services/ Global Securities Financing/SLB rates
CB0600001051515/ CB0600001052010	Borrower fees Borrower fees are reported on a pass-though statement sent by Clearstream on behalf of lenders.	Products and Services/ Global Securities Financing/SLB rates
CB0600001051525	Clearstream Agent Lender remuneration for loans remaining open up to 5 business days. Clearstream Agent Lender remuneration is displayed on the Clearstream invoice sent to Lenders.	0.80%
CB0600001051525	Clearstream Agent Lender remuneration for loans remaining open after 5 business days. Clearstream Agent Lender remuneration is displayed on the Clearstream invoice sent to lenders.	1.05%

ASL principal

Invoice code	Service description	Price (EUR)
CB0600001053005	Lending income	Products and Services/Global Securities Financing/ SLB rates
CB0600001052510	Borrowing fee	Products and Services/Global Securities Financing/ SLB rates

Handling fees

Handling fees are charged to borrowers on any loan opened:

ASL

Invoice code	Service description	Price (EUR)
CB0600001051505/ CB0600001052005	Handling fees charged to borrowers for any loan opened	7.00

ASL principal

Invoice code	Service description	Price (EUR)
CB0600001052505	Handling fee	6.00

Loan recall penalty fee

Lenders receive EUR 500 of the penalty fee that is charged. Clearstream Banking retains EUR 750 to cover recall administrations costs. At the discretion of Clearstream Banking, further charges may be incurred on every 4th business day after the recall expiration date until the securities are returned.

ASL

Invoice code	Service description	Price (EUR)
CB0600001050530	Loan recall income for Lender Lender loan recall fees are reported on a pass-though statement sent by Clearstream on behalf of Borrowers.	1250.00
CB0600001050525	Loan recall penalty fee for Borrower Borrower loan recall fees are reported on a pass-though statement sent by Clearstream on behalf of Lenders.	1250.00
CB0600001050535	Clearstream Agent Lender remuneration. Clearstream Agent Lender remuneration is displayed on the Clearstream invoice sent to Lenders.	750.00

ASL principal

Invoice code	Service description	Price (EUR)
CB0600001053010	Loan recall income for Lender	500.00
CB0600001053015	Loan recall penalty fee for Borrower	1250.00

Settlement fees

No settlement fees apply for the settlement of the loan principal.

Collateral management fees

ASL

All borrowers will be subject to a collateral management fee that is based upon the market value of the collateral pledged at the end of the day.

Invoice code	Service description	Price (bp)
CB0600001051520	Collateral management service fee - ASL	1.0
CB0600001052015	Collateral management service fee	1.0

ASL principal

For ASL principal the fees in "6.2.1.1.1 Fees for a collateral giver" are applicable.

6.1.2.2 ASLplus

For ASLplus the fees in "6.2.1.1.1 Fees for a collateral giver" and "6.2.1.1.7 ASLplus Triparty Collateral Management Service" are applicable.

Service fees are to be paid to Clearstream International S.A. acting as Collateral Agent. Invoice and billing will be performed by Clearstream Banking.

Securities Lending fees for ASLplus are calculated at the end of each day based on a market rate that has been negotiated for each individual loan. The value of the loan is determined at the start of the loan and remains constant throughout its duration unless otherwise specified. The rate also remains the same during the life of the loan unless the loan is re-rated by Clearstream Banking. All calculations use the gross rate which is split 50:50 between the Lender and Clearstream Banking.

Please contact your Relationship Officer for further details.

6.2 Collateral management services

6.2.1 Non-cleared Triparty Collateral Management Services

6.2.1.1 Collateral Management Services for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series and CSD accounts

6.2.1.1.1 Fees for a collateral giver

Servicing fee

The daily value of securities is fixed at the end of real-time processing (RTP).

The servicing fee is calculated daily and is based on the total market value of the securities allocated to the collateral account. The calculation will apply to each asset class separately (debt, equities, funds and cash) in accordance to the following stepping scale.

The monthly fee is the sum of the daily fees.

For ASLplus, the servicing fee is to be paid to Clearstream International S.A. acting as Collateral Agent. Invoice and billing will be performed by Clearstream Banking.

Invoice code	Service description	Applicable stepping scale rate (bp per annum)
CB06005003801/ CB06005003802/ CB06005003804/ CB06005003805/ CB06005053801/ CB06005053802/ CB06005053804/ CB06005053805	Servicing fee for collateral giver	
	Collateral value (EUR billion)	
	under 2	2.00
	over 2	1.60
	over 5	1.30
	over 10	1.10
	over 20	0.90
	over 40	0.65

Allocation to Xemac

Invoice code	Service description	Price for collateral giver (bp)
CB06005003815/ CB06005053815 CB06005003915/ CB06005053915	Fee for allocating assets on segregated accounts for use in Xemac for cleared or non-cleared exposures	0.20

Maintenance fee

Invoice code	Service description	Price (EUR)
CB06005003810/ CB06005053810	Monthly Maintenance fee	700.00

The monthly maintenance fee will be charged as a flat rate for each active collateral giver.

For ASLplus, the maintenance fee is to be paid to Clearstream International S.A. acting as Collateral Agent. Invoice and billing will be performed by Clearstream Banking.

Safekeeping fee

Securities of a collateral giver that are moved into the collateral accounts are deemed to remain in the collateral giver's account for the purpose of calculating the safekeeping fee. Please refer to "1. Safekeeping services" for more information.

Security instruction fee

Fees for booking of a settlement instruction do not apply to security instructions generated in the collateral giver's accounts. Fees for settlement life cycle management apply to security instructions generated in the collateral giver's accounts. Please refer to "2.2 Settlement fees for accounts eligible for Commercial Bank Money" for more information.

Custody administration services fee

Custody administration and corporate event fees on securities used as collateral are charged to the collateral giver. Please refer to "3. Custody administration services" for more information.

Onboarding fee

Invoice code	Service description	Price (EUR)
CB060050605	Onboarding fee	2,500.00

An onboarding fee is charged per contract.

Inactive Contract fee

Invoice code	Service description	Price (EUR)
CB060050610	Inactive Contract fee	20.00

A monthly fee will be charged to collateral givers for contracts that do not have active collateral management exposures during the month.

Other fees

Fees for provision of securities accounts at top tier level do not apply to accounts exclusively opened for collateral management services. Please refer to 8.1.1 "Provision of securities accounts at top tier level" for more information.

All other fees are charged in accordance with the relevant section of this Fee Schedule.

Exposure notification

Invoice code	Service description	Price (EUR)
CB060000115	Exposure notification (processed manually)	200.00

Negative interest

From time to time, as result of specific market conditions, a credit balance in Clearstream Banking in certain currencies may be subject to negative interest rate. If negative interest is charged on cash collateral held in collateral accounts, the amount will be charged to the collateral giver.

6.2.1.1.2 Fees for a collateral receiver

Servicing fee

There is no servicing fee on the collateral for Triparty Repo, Triparty Collateral Management and Triparty Securities Lending.

Safekeeping fee

There is no safekeeping fee on the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

Security instruction fee

There is no settlement fee on the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

Custody administration and corporate event fee

Custody administration and corporate event fees do not apply to the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

Other fees

Fees for provision of securities accounts at top tier level do not apply to accounts exclusively opened for collateral management services. Please refer to 8.1.1 "Provision of securities accounts at top tier level" for more information.

All other fees are charged in accordance with the relevant section of this Fee Schedule.

Exposure notification

Invoice code	Service description	Price (EUR)
CB060000115	Exposure notification (processed manually)	200.00

6.2.1.1.3 Fees for collateral re-use

Servicing fee

The servicing fee for a collateral receiver re-using collateral as a collateral giver, will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

Safekeeping fee

The safekeeping fee for re-used collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above and charged to the first collateral giver in the chain of re-use.

Security instruction fee

The settlement fee for re-using collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

Custody administration and corporate event fee

The custody administration fee for re-using collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above and charged to the last collateral giver in the chain of re-use.

Other fees

All other fees will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

6.2.1.1.4 Eurosystem Triparty Collateral Management Services with Banque centrale du Luxembourg

Servicing fee

Invoice code	Service description	Price (bp)	Charged to
CB06005*	Servicing fee for domestic collateral mobilisation	0.50	Collateral Giver
CB06005*	Servicing fee for cross-border collateral mobilisation	0.50	Collateral Giver

Safekeeping fee

Invoice code	Service description	Price	Charged to
CB010*	Safekeeping fee for domestic collateral mobilisation	See individual market prices in "Annex 1: Settlement and safekeeping prices"	Collateral Giver
CB010*	Safekeeping fee for cross-border collateral mobilisation	See individual market prices "Annex 1: Settlement and safekeeping prices"	Collateral Giver

Security instruction fee

Settlement fees will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

Custody administration services fee

Custody administration and corporate event fees on securities used as collateral are charged to the collateral giver. Please refer to "3. Custody administration services" for more information.

Invoice code	Service description	Charged to
CB03010*	Custody administration services fee for domestic collateral mobilisation	Collateral Giver
CB03010*	Custody administration services fee for cross-border collateral mobilisation	Collateral Giver

Other fees

Fees for provision of securities accounts at top tier level do not apply to accounts exclusively opened for collateral management services. Please refer to 8.1.1 "Provision of securities accounts at top tier level" for more information.

All other fees are charged in accordance with the relevant section of this Fee Schedule.

6.2.1.1.5 Triparty Pledge Service Agreement

Servicing fee

The daily value of securities is fixed at the end of real-time processing (RTP).

The servicing fee is calculated daily based on a **flat rate (0.25 bp)**, based on the market value (plus accrued interest where applicable) of the total of the assets held in the Pledge accounts.

The monthly fee is the sum of the daily fees.

Negative interest

From time to time, as result of specific market conditions, a credit balance in Clearstream Banking in certain currencies may be subject to negative interest rate. If negative interest is charged on cash collateral held in collateral accounts, the amount will be charged to the fee paying party (pledgor or pledgee) defined in the governing legal agreement.

6.2.1.1.6 Non-cleared OTC Derivatives Triparty Collateral Management Services

Servicing fee CB060050705

The standard Triparty Collateral Management Service fee rates will be charged ("6.2.1.1.1 Fees for a collateral giver"). In addition, a flat rate (0.18 bp) of servicing fee is applied daily and based on the total market value of the securities allocated to collateral account to meet regulatory driven initial margin segregation and non-regulatory driven independent amount segregation activities.

Restructuring fee

Invoice code	Service description	Price (EUR)
CB060050710	Restructuring fee	2,500.00

A restructuring fee is charged per contract to customers restructuring their collateral accounts.

6.2.1.1.7 ASLplus Triparty Collateral Management Service

ASLplus borrowers will be subject to an additional collateral management service fee where collateral received by Clearstream Banking is segregated from its client assets. The collateral management fee is based upon the market value of the collateral pledged at the end of the day.

For ASLplus, the servicing fee is to be paid to Clearstream International S.A. acting as Collateral Agent. Invoice and billing will be performed by Clearstream Banking.

Invoice code	Service description	Applicable rate (bp per annum)
CB060XXXXX	Servicing fee for ASLplus borrower (collateral giver)	0.10

6.2.1.2 Xemac

This section applies to Clearstream Banking AG 6-series accounts and to Clearstream AG CSD accounts.

Invoice code	Service description	Applicable stepping scale rate (bp per annum)
CB0601015	Xemac collateral giver fee	
	Collateral value (EUR billion)	
	under 2	0.55
	over 2	0.46
	over 5	0.36
	over 10	0.31
	over 20	0.25
	over 40	0.20

The above fees are charged to the collateral giver only. Only one price range will be applied to the entire allocated volume (stepping scale).

The calculation is based on the highest value of the allocated positions on the particular day.

6.2.1.2.1 Eurosystem Triparty Collateral Management Services with Deutsche Bundesbank

Invoice code	Service description	Price (bp)
CB0601055	Servicing fee for domestic collateral mobilisation	See 6.2.1.2
CB0601055	Servicing fee for cross-border collateral mobilisation	0.50

6.2.1.3 Fiduciary Service - Secured Instruments

Invoice code	Secured Instruments	Fee for counter value to be collateralised over all instruments (bp p.a.)	Minimum price per month and instrument (EUR)		
			From	To	Price (EUR)
CB0601035	Fiduciary fee Clearstream Banking	5.00	1	50	185.00
			51	100	145.00
			101	300	100.00
			301	500	90.00
			> 500		80.00

Every price step will be applied until the total number of issued instruments is reached. Independent of this, the fees on the allocated collateral according to Xemac fees (6.2.1.2) remain valid.

6.2.1.4 Xemac backup lines

Invoice code	Service description	Price (EUR)
CB0601025	Installation of line (one-off payment)	2,000.00
CB0601060	within Frankfurt (monthly)	1,200.00
CB0601065	to other locations (monthly)	2,800.00

6.2.2 Cleared Triparty Collateral Management Services

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

6.2.2.1 GC Pooling

Servicing fee

Invoice code	Service description	Price for collateral giver	Price for collateral receiver
CB060052049/ CB060052549	Xemac fee	0.45 bp	0.45 bp
CB06005003815/ CB06005053815 CB06005003915/ CB06005053915	Additional fee for reservation of collateral assets held on Creation (the maintenance fee described in 6.2.1.1.1 will apply)	0.20 bp	n/a
CB06005003816/ CB06005053816	Additional fee for receiving assets on segregated accounts held in Creation	n/a	0.20 bp
CB06005003820/ CB06005053820	Additional fee for the re-use of collateral received on segregated accounts held in Creation, for other exposures than GC pooling	1.00 bp	n/a

Safekeeping fee

The safekeeping fee for re-used collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above and charged to the first collateral giver in the chain of re-use. For Xemac exposures in CASCADE the safekeeping fees will be charged based on the collateral account holding.

Security instruction fee

The settlement fee for re-using collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

Custody administration and corporate event fee

The custody administration fee for re-using collateral will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above and charged to the first collateral giver in the chain of re-use.

Other fees

All other fees will be calculated as in "6.2.1.1.1 Fees for a collateral giver" above.

In addition to the collateral fee, all external costs will be passed on to customers.

For technical reasons, the average volume of allocated positions (allocated volume) is calculated from the 21st of the preceding month to the 20th of the invoiced month. The calculation is based on the highest value of the allocated positions on the particular day.

6.2.3 Minimum Collateral Management fees

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

For all contracts having active collateral management exposures, a daily minimum fee per exposure applies.

For the services listed below, if the total daily fees per exposure are less than the minimum daily collateral management fee, an additional charge is booked so that the minimum daily amount is met.

Invoice code	Service description	Minimum daily fee per exposure
	6.2.1.1 Collateral Management Services	5.00

Collateral management services are subject to monthly minimum fees charged per collateral giver account.

For the services listed below, if the total fees payable on an account are less than the minimum collateral management fee, an additional charge is booked so that the minimum amount is met.

Invoice code	Service description		Minimum monthly fee per account
CB06005003801/ CB06005003802/ CB06005003804/ CB06005003805/ CB06005053801/ CB06005053802/ CB06005053804/ CB06005053805	6.2.1.1.1 Fees for a collateral giver	Servicing fee	1,500.00
CB06005003815/ CB06005053815 CB06005003915/ CB06005053915		Allocation to Xemac	
CB06005003810/ B06005053810/		Maintenance fee	
	6.2.1.1.5 Triparty Pledge Service Agreement	Servicing fee	
CB06005003815/ CB06005053815 CB06005003915/ CB06005053915	6.2.2.1 GC Pooling	Additional fee for reservation of collateral assets held on Creation and Maintenance fee	
CB06005003816/ CB06005053816		Additional fee for receiving assets on accounts held in Creation	

For the services listed below, if the total fees payable on an account are less than the minimum collateral management fee, an additional charge is booked so that the minimum amount is met.

Invoice code	Service description		Minimum monthly fee per account
CB0601015	6.2.1.2 Xemac	Xemac collateral giver fee	2,500.00
CB060052049/ CB060052549	6.2.2.1 GC Pooling	Xemac fee	

7. Cash and liquidity management services

7.1 Cash management fees and interest cost for late or uncovered pre-advices

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description	Price (EUR)
CB0701005	Instruction for the credit and withdrawal of cash (any currency)	10.00
CB0701010	Book-entry cash transfer and foreign exchange (any currency)	5.00
CB0701015	Cancellation of cash instruction	0.35

Charges will apply for all pre-advices that have been covered late or cancelled after the published deadline as shown in the following table. Charges do not appear on the monthly invoice. They will be posted to the customer's Suspense Report on the business day following the cancellation or the late receipt. Value date of the charges will be five business days after the charge posting date. All charges will be in the currency of the pre-advice. If there is no pre-advice, the account is credited with the next possible value date.

Type	Interest Charge
Uncovered pre-advices CB0701020	The charge equals the net difference between the overdraft interest charged by our cash correspondent bank plus 0.125% (annual basis) and the interest earned by Clearstream Banking on the overnight money market placement. No charge is levied if the amount is less than EUR 5 or equivalent.
Late covered pre-advices CB0701025	The charge equals the overdraft interest charged by our cash correspondent bank plus 0.125% (annual basis). No charge is levied if the amount is less than EUR 5 or equivalent.
Incorrectly covered pre-advices CB0701030	If payment is received at a different Clearstream Banking cash correspondent bank than the one given in the pre-advice, Clearstream Banking will arrange for the realignment of cash for the next possible value date. The same charge will apply as for late covered pre-advices as described above.
Uncovered or late covered pre-advices at central bank accounts (Banque centrale du Luxembourg) CB0701035	For pre-advices covered between 17:00 and 18:00, same day value will be applied. The fee in accordance with the Banking Federation of European Union (FBE) guidelines on liquidity management, is calculated as follows: $\frac{A \times B \times C}{360}$ where A = amount in EUR B = ECB lending rate minus ECB deposit rate C = number of calendar days calculated as if the cash was received on the next TARGET working day **Note:** Pre-advices not covered by 18:00 will remain in status "unconfirmed" and will be cancelled by 09:00 on the following business day. The same charge will apply as for uncovered pre-advices (see above).

This section applies to Clearstream Banking AG CSD accounts and Clearstream Banking S.A. accounts using the Euro Night-Time Funding Link.

Invoice code	Service description	Price (EUR)
CB07020	Movement in TARGET2/ASI When a volume band is reached, the price applies to the entire customer volume.	
	under 12,500	0.30
	over 12,500	0.20

7.2 Penalty fee for late TARGET2 cash supply in DD-Direct debit cycles

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)		
CB0704005	Penalty fee for late TARGET2 cash supply in DD - Direct debit cycles	Number of delays over the last 30 days, including the respective clearing date.		
	Delay (in minutes) From To	First delay	Second delay	Third and subsequent delays
	30 60	100.00	200.00	400.00
	60 90	2,500.00	5,000.00	10,000.00
	over 90 minutes	5,000.00	10,000.00	20000.00

8. Other services

8.1 Standard account service fee

The fees applied are charged per month and per customer account.

8.1.1 Provision of securities accounts at top tier level

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

The service includes account opening and maintenance.

Invoice code	Service description	Price (EUR)
CB080100005	Provision of securities accounts	25.00

Account categories exempt from the Provision of securities accounts at top tier level:

- Syndication accounts;
- All accounts exclusively opened for collateral management services;
- All accounts exclusively opened for securities lending and borrowing services;
- Fund Issuance Accounts.

8.1.2 Additional account service fees

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

The service includes:

- Electronic announcements and market information;
- Access to securities information and databases;
- Basic customer training;
- Access to the Billing Portal of Deutsche Börse Group.
- Access to regular customer services support;
- Access to customer documentation;
- Administration of short-term credit facilities;
- Multi-currency cash accounts.

Invoice code	Service description		Price (EUR)
CB080100505	Number of accounts with CBL and 6-series accounts with CBF		
	From	To	
	1	1	1,750.00
	2	10	175.00
	11	25	125.00
	26	50	50.00
	51	75	25.00
	> 75		0.00

Account categories exempt from additional account service fees:

- Syndication accounts.

This section applies to Clearstream Banking S.A. accounts.

Invoice code	Service description	Price (EUR)
CB0801002	Fund Issuance Account service fee	200.00

8.1.3 Provision of securities accounts at top tier level

This section applies to Clearstream Banking AG CSD accounts.

The service includes account opening/maintenance.

Invoice code	Service description	Price (EUR)
CB080100905	Provision of securities accounts	30.00

8.1.4 Additional account service fees

This section applies to Clearstream Banking AG CSD accounts

The service includes:

- Electronic announcements and market information;
- Access to securities information and databases;
- Basic customer training;
- Access to the Billing Portal of Deutsche Börse Group.
- Access to regular customer services support;
- Administration of T2S securities accounts static data.

Invoice code	Service description		Price (EUR)
CB080101005	Number of 4- digit main accounts		
	From	To	
	1	10	170.00
	11	25	120.00
	26	50	45.00
	51	75	20.00
	> 75		0.00

8.2 Fees for non-STP and manual services

Non-STP cash instructions and manual intervention of instructions are charged as follows:

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Invoice code	Service description	Price (EUR)
	Non-STP	**Per non-STP occurrence**
CB080150505	Repair of Cash Correspondent Bank information where free text is mentioned in the payment fields instead of a BIC. Usage of option D (Party Identifier name and address) instead of usage of option A (party identifier BIC) in fields :52:,:56:,:57:,:58: and :59:.	5.00
CB080150510	Withdrawals of cash containing free text in field :72: Sender to Receiver information. Cost related to transaction screening for compliance purposes. It will not be charged for ARS, IDR, KZT, MYR, RUB and THB where the customer must use this field for local market requirements.	5.00
CB080150515	Auto repair of missing Clearstream Banking account	5.00
CB080150520	Repair of missed deadline	5.00
CB080150525	Fee for annual FATCA and CRS reporting, applicable only to reportable accounts under FATCA and/or CRS (per report at account level)	5,000.00

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
	Manual	**Per manual intervention**
CB080151005	Repair of customer instructions	50.00
CB08015100510	Input of customer instructions or pledged securities transfer	50.00
CB08015100520	Repair of cash and manual foreign exchange instructions	95.00
CB08015101005	Hourly rate for special operational services and specific requests from customers	197.00
CB08015101010	Daily rate for consulting services and business training	2,000.00
CB08015101505	All reports and statements upon customer request	60.00
CB080151020	Corporate action instruction sent by fax or free-format, including renunciation within the international market, unsolicited instructions and manual repairs	150.00
CB080151025	Renunciation received after 18:00 CET on payment day - 1 business day	500.00
CB08015103010	Fee for duplicate invoice	60.00
CB08015103505	Tax credit advice - Request within 13 months after the payment date	60.00
CB08015103510	Tax credit advice - Request raised between 13 and 24 months after the payment date	120.00

Invoice code	Service description	Price (EUR)
	Manual	**Per manual intervention**
CB0801520	Non-regular Client Services support Customer family groups qualify for a monthly free support allowance, based on their settlement, cash instructions and assets under custody volumes. Enquiries in excess of the monthly allowance will be charged one month in arrears, pro rata to each family group account. The number of settlement, cash, corporate actions and income enquiries received determines the monthly volume. The allowance of a family group is determined by adding the allowances based on settlement and cash instruction volumes to the allowances based on assets under custody volumes. The allowance for free non-regular enquiries are calculated by using the following tables. As soon as a volume band is reached, the allowance corresponding to that volume band applies. An example is shown in "Annex 3: Calculation examples".	60.00

Allowance based on monthly settlement and cash instruction volumes

Family group volume		Allowance for free customer enquiries
From	To	
1	2,500	5
2,501	10,000	15
10,001	25,000	30
25,001	50,000	60
50,001	100,000	100
100,001	150,000	150
150,001	200,000	250
200,001	250,000	300
> 250,000		400

Invoice codes for counted settlement and cash instructions: CB0202000IN, CB0202000BR, CB0202010, CB0202011, CB0202005, CB0202006, CB0202015, CB0202030, CB02020ES, CB0202025*, CB0701005, CB0701010

Allowance based on monthly assets under custody volumes

Total AUC volumes (EUR billion)	0 - 2.5	2.5 - 7.5	7.5 - 15	15 - 25	25 - 50	50 - 100	100 - 150	150 - 220	220 - 300
Allowance for free customer enquiries	5	5	10	20	40	75	115	170	230
Total AUC volumes (EUR billion)	300 - 380	380 - 450	450 - 520	520 - 600	600 - 700	700 - 800	800 - 920	920 - 1050	>1050
Allowance for free customer enquiries	300	350	420	490	575	665	775	900	1050

Invoice codes for assets under custody volumes: CB01001, CB01002

Invoice code	Service description	Price (EUR)
	Manual	Per manual intervention
CB08015103515	Tax credit advice - Request raised more than 24 months after the payment date	180.00
CB080151040	Surcharge per ISIN for TEFRA-D free-format message handling via SWIFT (MT299, MT599, MT568), via fax, or via Message Exchange in CreationOnline	150.00
CB0805070/ CB0805075	Orders not issued through Vestima or VestimaPRIME, including orders issued in the context of the automatic dividend reinvestment service	0.5% of order value Min 150.00 Max 5,000.00
CB08015106505	Customer test environment set up fee (for test environment not related to Clearstream changes)	5,000.00
CB08015106510	Customer test environment daily usage fee (per business day, for test environment not related to Clearstream changes)	100.00
CB080xxxxxx	Special Administration Measures Fee (yearly fee, per ISIN, per account). Fee is charged yearly in December based on the number of ISIN held per account at the end of November. In addition to the Special Administration Measures Fee, for ISINs that have an individual asset under custody value above EUR 25,000,000 a basis point will be applied to the entire asset under custody position. The basis point corresponds to the lowest marginal safekeeping price published for the relevant securities market in "Annex 1: Settlement and safekeeping prices" of the fee schedule.	2,400.00
CB080502510	Fee for exchange between Rule 144A and Regulation S (DWAC). This exchange fee is charged in addition to the Voluntary event fee (CB030100120) .	103.50

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB080151050	Set-up modification or deletion of an account operator in DCP mode on T2S (per operated CBF account)	2,500.00
CB08015105505	Manual entry CASCADE-RS re-registration order for proxy voting	500.00
CB080XXXXX	Post issuance services (per ISIN)	250.00

8.3 Taxbox Service for German Flat Tax for Investment Income

This section applies to Clearstream Banking AG CSD accounts.

Invoice code	Service description	Price (EUR)
CB0802005	One-off setup including connection (collected from each functional participant) The fee will only be levied once if a functional participant also acts as technical participant.	5,000.00
CB0802010	Transmission of records (price per record) A fee will only be charged for records which have passed the validation process. A fee will also be charged for follow-up records.	0.18
CB0802015	Reception of records (price per record) Only valid records are transmitted. Blank records will be charged. A fee will also be charged for follow-up records.	0.18

8.4 Financial transaction tax

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
CB080250505	Financial transaction tax per declaration - France	30.00
CB080250510	Financial transaction tax per instruction - France	0.02

8.5 Out of pocket expenses

This section applies to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts and CSD accounts.

Invoice code	Service description	Price (EUR)
CB080300505	Proxy voting services via ISS: Ad hoc meeting results	As incurred
CB080300510	Proxy voting services via ISS: Meeting attendance	
CB080300515	Proxy voting services via ISS: Ad hoc reports for clients	
CB080300525	Proxy voting services via ISS: Agenda Translation	
CB080300530	Proxy voting services via ISS: Research Translation	
CB080300535	Proxy voting services via ISS: PoA Legal Fees	
CB080300540	Proxy voting services via ISS: PoA Courier Fees	
CB080300545	Proxy voting services via ISS: Client Training Fees	
CB080301015	Withholding tax - tax costs: Other tax costs	
CB080301020	Withholding tax - tax costs: Issuance of certificates or advices	
CB080301025	Withholding tax - tax costs: Local costs refunds Italy	
CB080301035	Withholding tax: Additional tax report	
CB080301040	Withholding tax: Benficial owner tax reclaim Spain	
CB080301045	Withholding tax: Tax credit advice	
CB080301050	Withholding tax: Turkey Tax costs	
CB0803015AA	VestimaPRIME Fund A	
CB0803015BB	VestimaPRIME Fund B	
CB0803015CC	VestimaPRIME Fund C	
CB080301605	Order routing External Transfer	
CB0803030	Other	
CB0803060	Application fee for Foreign Indirect Participant (FIP)	
CB0803065	Administration fee for municipal and corporate bonds	
CB0803070	Application fee for Foreign Indirect Account Management Institution (FIAMI)	
CB0803075	Application fee for additional FIAMI	
CB080308010	Clearing and settlement costs: Cross Border	
CB080308015	Clearing and settlement costs: Netherlands physical receipt	

Invoice code	Service description	Price (EUR)
CB080308025	Clearing and settlement costs: Removal	As incurred
CB080308030	Clearing and settlement costs: Matching Fine	
CB080308035	Clearing and settlement costs: Registration	
CB080308040	Clearing and settlement costs: Other	
CB080308045	Clearing and settlement costs: Canada CSD and TA costs	
CB080309005	Custody costs: Other	
CB080309015	Custody costs: Custody Russia Vneshtorgbank	
CB080309020	Custody costs: Custody DR Conversion	
CB080309025	Custody costs: Custody DR Issuance	

8.6 Return on T2S investment cost contribution

Invoice code: CB0803101/CB0803102

Upon migration to T2S, Clearstream Banking AG will provide T2S settlement at the lowest possible price, by applying the published rate card of the settlement infrastructure. In doing so, Clearstream intends to encourage settlement volume to grow and keep both domestic and cross-border settlement costs as low as possible, in line with the T2S Economic Impact Assessment published by the ECB.

In order to finance the external costs linked with the T2S migration, Clearstream Banking AG introduced, in April 2013, a T2S investment cost contribution for all CSD accounts. The T2S investment cost contribution end date is 31 January 2017.

Following the migration of Clearstream Banking AG to T2S, the respective T2S investment cost contributions will qualify each Clearstream Banking AG CSD account for a return on investment over a pay-back period starting on 1 March 2017 and ending on 30 June 2021.

Over the pay-back period, Clearstream Banking AG CSD accounts will receive an amount corresponding to their individual T2S investment cost contribution, plus a return on investment. The individual payback amount corresponds to 2.5 times the individual contribution. The pay-back amount will be included in the monthly invoice.

The amount of the payback is calculated every month as it depends upon the total fees excluding settlement. It is credited on the account one month in arrears.

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Annex 1: Settlement and safekeeping prices

This section contains the settlement and safekeeping prices for Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

The safekeeping prices in this Annex 1 also apply to Clearstream Banking AG CSD accounts if the market is not mentioned in Annex 2.

For investment funds related pricing, please refer to " Investment funds - Fund market groups A, B and C" on page 96

Argentina

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds		
See 2.2.2.1			Not applicable		
External debt Invoice code: CB02020250010			External equities Invoice code: CB02020250020		
From	To	Price	From	To	Price
1	15	42.00	1	15	42.00
16	60	41.00	16	60	41.00
> 60		40.00	> 60		40.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	18.00	17.90	17.82	17.77	17.70	17.55	17.20	16.65	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
50	100	16.00	15.66	15.50	14.88	14.70	14.50	14.45	14.40	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
100	300	15.00	14.60	14.00	13.66	13.00	12.55	12.40	11.60	11.55	11.55	11.55	11.55	11.55	11.55	11.55	11.55	11.55	11.55
300	500	14.00	12.80	12.40	11.90	11.70	11.50	11.30	11.10	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
500	1,000	12.20	11.66	11.50	10.80	10.50	10.30	10.00	9.80	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60	9.60
> 1,000		12.00	11.50	11.10	10.70	10.40	10.00	9.80	9.60	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	18.00	17.93	17.84	17.77	17.70	17.55	17.20	16.65	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
50	100	16.00	15.75	15.50	15.25	15.00	14.75	14.45	14.40	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
100	300	15.00	14.70	14.33	13.90	13.50	13.10	12.70	12.30	11.90	11.90	11.90	11.90	11.90	11.90	11.90	11.90	11.90	11.90
300	500	14.00	12.90	12.60	12.30	12.00	11.70	11.40	11.10	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
500	1,000	12.20	12.00	11.80	11.50	11.20	10.80	10.30	10.10	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90
> 1,000		12.00	11.50	11.10	10.70	10.50	10.20	10.10	10.00	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75

Other market specific fees

Invoice code	Service description	Price (EUR)
CB0202085AF0010	Additional fee for external debt settlement against payment	10.00
CB0202085AF0020	Additional fee for external equities settlement against payment	10.00

Armenia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities		
See 2.2.2.1		
External debt Invoice code: CB02020250210		
From	**To**	**Price**
1	25	80.00
26	75	75.00
76	150	70.00
> 150		60.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001T110																	
From	**To**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**18**
0	100	8.00	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
100	250	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
250	500	7.80	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
500	1,000	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
1,000	1,500	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
> 1,500		7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10

Australia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2

External debt Invoice code: CB02020250510			External equities Invoice code: CB02020250520			External investment funds Invoice code: CB02020250530		
From	To	Price	From	To	Price	From	To	Price
1	15	39.00	1	15	50.00	1	15	50.00
16	35	38.00	16	60	48.00	16	60	48.00
36	120	37.00	61	120	47.00	61	120	47.00
121	280	36.00	121	280	46.00	121	280	46.00
> 280		35.00	> 280		45.00	> 280		45.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	1.75	1.69	1.63	1.57	1.51	1.45	1.37	1.29	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
50	100	1.35	1.33	1.29	1.26	1.22	1.17	1.15	1.11	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
100	300	1.30	1.22	1.17	1.13	1.09	1.07	1.06	1.05	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
300	500	1.23	1.14	1.10	1.08	1.07	1.05	1.04	1.03	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
500	1,000	1.18	1.10	1.09	1.07	1.06	1.04	1.03	1.02	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
1,000	2,000	1.16	1.09	1.08	1.06	1.05	1.03	1.02	1.01	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
> 2,000		1.14	1.08	1.07	1.05	1.04	1.02	1.01	1.00	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99	0.99

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
150	300	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
300	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75

Austria

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020251010			External equities Invoice code: CB02020251020			External investment funds Invoice code: CB02020251030		
From	To	Price	From	To	Price	From	To	Price
1	15	16.50	1	15	33.50	1	15	33.50
16	35	13.00	16	60	29.00	16	60	29.00
36	120	11.50	61	120	27.75	61	120	27.75
121	280	11.00	121	280	26.50	121	280	26.50
> 280		10.50	281	550	26.00	281	550	26.00
			> 550		24.50	> 550		24.50

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.850	0.790	0.730	0.670	0.620	0.580	0.530	0.490

Other market specific fees

Invoice code	Service description	Price
CB010031010/ CB010031020	Austria infrastructure surcharge	0.1 bp

Belgium

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

Price for external instructions where Clearstream has implemented direct T2S connectivity		
External debt	External equities	External investment funds
See 2.2.3	See 2.2.3	See 2.2.3

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity								
External debt Invoice code: CB02020251510			External equities Invoice code: CB02020251520			External investment funds Invoice code: CB02020251530		
From	To	Price	From	To	Price	From	To	Price
1	15	16.50	1	15	33.50	1	15	33.50
16	35	13.00	16	60	29.00	16	60	29.00
36	120	11.50	61	120	27.00	61	120	27.00
121	280	11.00	121	280	26.00	121	280	26.00
> 280		10.00	281	550	25.00	281	550	25.00
			> 550		24.00	> 550		24.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	1.77	1.75	1.67	1.60	1.55	1.47	1.40	1.28	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
100	300	1.35	1.33	1.29	1.26	1.22	1.17	1.14	1.10	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
300	750	1.30	1.27	1.22	1.18	1.09	1.07	1.04	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
750	1,500	1.23	1.14	1.12	1.08	1.07	1.05	1.03	1.03	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
1,500	3,000	1.18	1.10	1.08	1.07	1.06	1.04	1.02	1.02	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
3,000	5,000	1.16	1.09	1.08	1.07	1.06	1.03	1.01	1.01	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
> 5,000		1.14	1.08	1.07	1.06	1.05	1.02	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	2.77	2.73	2.69	2.65	2.60	2.55	2.48	2.40	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
30	75	2.30	2.28	2.22	2.20	2.15	2.10	2.05	1.90	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77
75	150	1.85	1.78	1.75	1.70	1.65	1.60	1.50	1.45	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43	1.43
150	300	1.80	1.75	1.70	1.63	1.55	1.46	1.40	1.38	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36	1.36
300	1,500	1.75	1.69	1.63	1.52	1.45	1.40	1.38	1.36	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
> 1,500		1.72	1.65	1.55	1.45	1.40	1.38	1.35	1.32	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

Other market specific fees

Invoice code	Service description	Price
CB010011520	Minimum market value per security applied by ESES for equities	12.00 EUR
CB010011520	Minimum market value per security applied by ESES for equity linked instruments	6.00 EUR
CB01001FA*/ CB01004FB*/ CB01004FC*	Minimum market value per security applied by ESES for funds	12.00 EUR
	National Bank of Belgium (NBB): Fees for partial settlement, market claims and transformations and settlement discipline charges are categorised as out of pocket expenses. See "8.5 Out of pocket expenses".	

Bulgaria

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020252510			External equities Invoice code: CB02020252520		
From	To	Price	From	To	Price
1	100	30.00	1	100	32.50
101	250	27.50	101	250	30.00
> 250		25.00	> 250		27.50

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010012510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
50	100	5.55	5.45	5.35	5.25	5.15	5.05	4.95	4.85	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
100	150	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
150	250	4.65	4.55	4.45	4.35	4.25	4.15	4.05	3.95	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85	3.85
> 250		4.20	4.10	4.00	3.90	3.80	3.70	3.60	3.50	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010012520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	8.00	7.88	7.76	7.64	7.52	7.40	7.28	7.16	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04	7.04
50	100	7.20	7.08	6.96	6.84	6.72	6.60	6.48	6.36	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24	6.24
100	150	6.40	6.28	6.16	6.04	5.92	5.80	5.68	5.56	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44	5.44
150	250	5.60	5.48	5.36	5.24	5.12	5.00	4.88	4.76	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64	4.64
> 250		4.80	4.68	4.56	4.44	4.32	4.20	4.08	3.96	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84	3.84

Canada

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020253010			External equities Invoice code: CB02020253020			External investment funds Invoice code: CB02020253030		
From	To	Price	From	To	Price	From	To	Price
1	15	16.75	1	15	22.50	1	15	22.50
16	35	13.50	16	60	18.00	16	60	18.00
36	120	11.50	61	120	16.00	61	120	16.00
121	280	10.00	121	280	15.00	121	280	15.00
> 280		9.00	281	550	14.00	281	550	14.00
			> 550		13.00	> 550		13.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010013010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	1.68	1.67	1.65	1.62	1.60	1.56	1.48	1.35	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
100	300	1.35	1.32	1.30	1.28	1.22	1.20	1.14	1.08	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
300	750	1.25	1.22	1.20	1.19	1.18	1.14	1.08	1.06	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
750	1,500	1.23	1.18	1.14	1.12	1.10	1.08	1.02	0.98	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
1,500	3,000	1.22	1.12	1.08	0.98	0.95	0.92	0.88	0.84	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76
3,000	5,000	1.20	1.10	1.05	0.96	0.90	0.78	0.77	0.75	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
> 5,000		1.18	1.08	1.00	0.95	0.88	0.77	0.75	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010013020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	2.75	2.67	2.59	2.51	2.43	2.34	2.25	2.15	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.05
30	75	2.37	2.29	2.21	2.13	2.05	1.97	1.88	1.78	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69
75	150	2.16	2.06	1.96	1.88	1.77	1.67	1.57	1.52	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46	1.46
150	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42
300	1,500	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 1,500		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33

Other market specific fees

Invoice code	Service description	Price
CB020202530	Fee for against payment settlement of Canadian inter-listed equities at DTCC	20.00 EUR

China

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.2			See 2.2.2.2		
External debt Invoice code: CB02020254010			External equities Invoice code: CB02020254020		
From	To	Price	From	To	Price
1	100	75.00	1	15	60.00
101	500	72.00	16	60	57.00
> 500		70.00	> 60		55.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010014010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	500	5.50	5.28	5.07	4.87	4.67	4.48	4.31	4.13	3.97	3.97	3.97	3.97	3.97	3.97	3.97	3.97	3.97	3.97
500	1,500	5.00	4.80	4.61	4.42	4.25	4.08	3.91	3.76	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61
> 1500		4.75	4.56	4.38	4.20	4.03	3.87	3.72	3.57	3.43	3.43	3.43	3.43	3.43	3.43	3.43	3.43	3.43	3.43

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010014020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.60	19.20	18.80	18.40	18.00	17.60	17.20	16.80	16.80	16.80	16.80	16.80	16.80	16.80	16.80	16.80	16.80
25	50	19.30	18.90	18.50	18.10	17.70	17.30	16.90	16.50	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10
50	100	18.60	18.20	17.80	17.40	17.00	16.60	16.20	15.80	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40	15.40
100	300	17.90	17.50	17.10	16.70	16.30	15.90	15.50	15.10	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70	14.70
> 300		17.20	16.80	16.40	16.00	15.60	15.20	14.80	14.40	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00

Note: Only applicable for the China Interbank Bond Market.

Colombia

Settlement

Accounts eligible for CoBM

External debt Invoice code: CB02020253510		
From	To	Price
1	999,999	30.00

Safekeeping

Minimum safekeeping fee per security: EUR 15.00

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010013510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
> 10		17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010013520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
> 10		17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50

Other market specific fees

Invoice code	Service description	Price (EUR)
CB080803510	Monthly segregated account charges	135.00
CB080803520	Additional processing fee for compensation and cash payments/redemptions	30.00
CB080803530	Proxy voting (per meeting / per account)	135.00

Croatia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020254510			External equities Invoice code: CB02020254520		
From	To	Price	From	To	Price
1	50	35.00	1	50	35.00
51	200	32.50	51	200	32.50
> 200		30.00	> 200		30.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010014510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	36.00	35.80	35.60	35.40	35.20	35.00	34.80	34.60	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40
10	30	35.70	35.50	35.30	35.10	34.90	34.70	34.50	34.30	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10
30	75	35.40	35.20	35.00	34.80	34.60	34.40	34.20	34.00	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80
75	150	35.10	34.90	34.70	34.50	34.30	34.10	33.90	33.70	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
> 150		34.80	34.60	34.40	34.20	34.00	33.80	33.60	33.40	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010014520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	36.00	35.80	35.60	35.40	35.20	35.00	34.80	34.60	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40	34.40
10	30	35.70	35.50	35.30	35.10	34.90	34.70	34.50	34.30	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10	34.10
30	75	35.40	35.20	35.00	34.80	34.60	34.40	34.20	34.00	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80	33.80
75	150	35.10	34.90	34.70	34.50	34.30	34.10	33.90	33.70	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
> 150		34.80	34.60	34.40	34.20	34.00	33.80	33.60	33.40	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20	33.20

Cyprus

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020255010			External equities Invoice code: CB02020255020		
From	To	Price	From	To	Price
1	15	64.00	1	15	95.00
16	35	63.00	16	60	85.00
36	120	58.00	61	120	74.00
121	280	57.00	121	280	72.00
> 280		56.00	281	550	70.00
			> 550		67.50

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010015010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44
100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
750	1,500	5.10	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
1,500	3,000	5.00	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88
3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
> 5,000		4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010015020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00
> 1,500		26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00

Czech Republic

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2

External debt Invoice code: CB02020255510			External equities Invoice code: CB02020255520			External investment funds Invoice code: CB02020255530		
From	To	Price	From	To	Price	From	To	Price
1	15	29.00	1	15	29.00	1	15	29.00
16	35	27.00	16	60	27.00	16	60	27.00
> 35		25.00	61	120	26.00	61	120	26.00
			> 120		25.00	> 120		25.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010015510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010015520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	15.45	15.05	14.65	14.20	13.75	13.25	12.70	12.10	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
10	30	14.25	14.00	13.50	13.00	12.50	11.95	11.50	11.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
50	300	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50

Denmark

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020256010			External equities Invoice code: CB02020256020			External investment funds Invoice code: CB02020256030		
From	To	Price	From	To	Price	From	To	Price
1	15	27.50	1	15	27.50	1	15	27.50
16	35	22.50	16	60	22.50	16	60	22.50
36	120	21.75	61	120	21.75	61	120	21.75
121	280	21.50	121	280	21.50	121	280	21.50
281	550	21.25	281	550	21.25	281	550	21.25
> 550		21.00	> 550		21.00	> 550		21.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010016010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	1.58	1.54	1.50	1.46	1.40	1.36	1.32	1.26	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18
100	300	1.52	1.48	1.42	1.38	1.36	1.34	1.30	1.25	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
300	750	1.34	1.28	1.26	1.22	1.20	1.18	1.05	0.95	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
750	1,500	1.25	1.22	1.20	1.12	1.10	0.95	0.90	0.82	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
1,500	3,000	1.18	1.14	1.12	1.10	1.02	0.94	0.88	0.80	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77
3,000	5,000	1.15	1.05	1.05	0.99	0.85	0.80	0.77	0.76	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
> 5,000		1.10	1.00	1.00	0.90	0.80	0.77	0.74	0.72	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010016020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	3.50	3.40	3.30	3.20	3.10	2.98	2.83	2.70	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57	2.57
10	30	3.13	3.00	2.88	2.75	2.63	2.53	2.42	2.30	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18
30	50	2.75	2.63	2.50	2.38	2.25	2.13	2.05	1.95	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
50	300	2.38	2.25	2.19	2.13	2.06	2.00	1.95	1.90	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85
300	750	2.25	2.19	2.13	2.06	2.00	1.94	1.89	1.85	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
> 750		2.19	2.13	2.06	2.00	1.94	1.88	1.85	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80

Dubai (NASDAQ Dubai)

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020256510			External equities Invoice code: CB02020256520		
From	To	Price	From	To	Price
1	50	2.25	1	50	2.25
51	100	2.00	51	100	2.00
> 100		1.75	>100		1.75

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010016510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010016520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80

Estonia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020257010			External equities Invoice code: CB02020257020		
From	To	Price	From	To	Price
1	15	15.00	1	15	15.00
16	35	13.00	16	35	13.00
> 35		11.00	> 35		11.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010017010																
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15
150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010017020																
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15
150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85	2.85

Other market specific fees

Invoice code	Service description	Price
CB010037010	Infrastructure surcharge debt	2.50 bp
CB010037020	Infrastructure surcharge equities	2.50 bp

Finland

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB02020257510			External equities Invoice code: CB02020257520		
From	To	Price	From	To	Price
1	15	27.00	1	15	33.50
16	35	21.50	16	60	29.50
36	120	21.00	61	120	26.00
121	280	20.50	121	280	24.00
> 280		20.00	281	550	22.00
			> 550		20.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010017510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	4.00	3.89	3.79	3.69	3.57	3.43	3.33	3.28	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
30	75	2.20	2.19	2.18	2.15	2.12	2.11	2.02	1.82	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
75	150	1.50	1.48	1.45	1.44	1.40	1.33	1.25	1.15	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
150	300	1.40	1.37	1.30	1.22	1.20	1.18	1.14	1.12	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
300	1,000	1.30	1.25	1.20	1.17	1.15	1.14	1.11	1.10	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08
> 1,000		1.28	1.22	1.18	1.16	1.14	1.12	1.09	1.08	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010017520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	4.00	3.95	3.88	3.77	3.68	3.55	3.42	3.30	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17	3.17
50	100	2.44	2.38	2.35	2.30	2.25	2.20	2.14	2.08	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
100	300	1.80	1.70	1.60	1.55	1.45	1.44	1.40	1.35	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
300	750	1.78	1.65	1.52	1.48	1.37	1.35	1.34	1.33	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
750	2,000	1.70	1.55	1.44	1.39	1.35	1.33	1.30	1.28	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27	1.27
> 2,000		1.65	1.53	1.37	1.35	1.32	1.30	1.28	1.26	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25

France

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

Price for external instructions where Clearstream Banking has implemented direct T2S connectivity		
External debt	External equities	External investment funds
See 2.2.3	See 2.2.3	See 2.2.3

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity								
External debt Invoice code: CB02020258010			External equities Invoice code: CB02020258020			External investment funds Invoice code: CB02020258030		
From	To	Price	From	To	Price	From	To	Price
1	35	22.00	1	15	17.50	1	15	17.50
36	120	18.00	16	60	17.20	16	60	17.20
121	550	13.10	61	120	17.00	61	120	17.00
551	1,100	8.25	121	280	16.80	121	280	16.80
1,101	2,500	8.20	281	550	16.20	281	550	16.20
> 2,500		8.10	551	2,500	11.50	551	2,500	11.50
			> 2,500		11.00	> 2,500		11.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010018010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010018020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Other market specific fees

Invoice code	Service description	Price
CB010018020	Minimum market value per security applied by ESES for equities	6.00 EUR
CB010018020	Minimum market value per security applied by ESES for equity linked instruments	1.00 EUR
CB010001FA*/ CB01004FB*/ CB01004FC*	Minimum market value per security applied by ESES for funds	6.00 EUR

Georgia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

External debt Invoice code: CB02020258410		
From	To	Price
1	50	100.00
51	100	90.00
> 100		80.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001T610																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	3.00	2.93	2.85	2.78	2.70	2.63	2.55	2.48	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
30	75	2.90	2.83	2.75	2.68	2.60	2.53	2.45	2.38	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
75	250	2.80	2.73	2.65	2.58	2.50	2.43	2.35	2.28	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
250	400	2.70	2.63	2.55	2.48	2.40	2.33	2.25	2.18	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
>400		2.60	2.53	2.45	2.38	2.30	2.23	2.15	2.08	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

Germany

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3
External debt	**External equities**	**External investment funds**
See 2.2.3	See 2.2.3	See 2.2.3

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010018510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.286	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Clearstream Banking AG CSD accounts using OneClearstream asset servicing must pay the below additional fees for debt.

Family group AUC volume (EUR million)		Notary function Invoice code: CB0100185B0	Maintenance fee for securities accounts at top tier level Invoice code: CB010018560
From	To		
0	50,000	0.035	0.215
50,000	100,000	0.035	0.205
100,000	150,000	0.035	0.195
150,000	200,000	0.035	0.185
200,000	250,000	0.035	0.175
250,000	300,000	0.035	0.165
300,000	400,000	0.035	0.150
400,000	500,000	0.035	0.135
> 500,000		0.035	0.125

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010018520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Clearstream Banking AG CSD accounts using OneClearstream asset servicing must pay the below additional fees for equities

Family group AUC volume (EUR million)		Notary function Invoice code: CB0100185C0	Maintenance fee for securities accounts at top tier level Invoice code: CB010018570
From	To		
0	50,000	0.035	0.0400
50,000	100,000	0.035	0.0375
100,000	150,000	0.035	0.0350
150,000	200,000	0.035	0.0325
200,000	250,000	0.035	0.0300
250,000	300,000	0.035	0.0275
300,000	400,000	0.035	0.0225
400,000	500,000	0.035	0.0175
> 500,000		0.035	0.0150

Securitised Commodities Bearer bond Xetra-Gold®

Family group AUC volume (EUR million) Invoice code CB010018540		Price (bp)
From	To	
0	250	32.00
250	500	29.00
500	1,000	26.00
1,000	2,000	24.00
> 2,000		23.00

Clearstream Banking AG CSD accounts using OneClearstream asset servicing must pay the below additional fees for Securitised Commodities Bearer bond Xetra-Gold®

Family group AUC volume (EUR million)		Notary function Invoice code: CB0100185E0	Maintenance fee for securities accounts at top tier level Invoice code: CB010018590
From	To		
0	250	0.035	29.965
250	500	0.035	26.965
500	1,000	0.035	23.965
1,000	2,000	0.035	21.965
> 2,000		0.035	20.965

Other market specific fees

Invoice code	Service description	Price
CB0202085PI85	Physical delivery of securities (per delivery)	30.00 EUR
CB02020900101	Registered shares - external instruction	20.00 EUR

Greece

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB02020259010			External equities Invoice code: CB02020259020		
From	To	Price	From	To	Price
1	15	64.00	1	15	95.00
16	35	63.00	16	60	85.00
36	120	58.00	61	120	74.00
121	280	57.00	121	280	72.00
> 280		56.00	281	550	70.00
			> 550		67.50

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010019010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44	4.44
100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
750	1,500	4.90	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
1,500	3,000	4.70	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88	3.88
3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70
> 5,000		4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010019020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00
> 1,500		26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00

Other market specific fees

Invoice code	Service description	Price
CB01003901010	Greek infrastructure surcharge on debt	0.098 bp

Hong Kong

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020259510			External equities Invoice code: CB02020259520			External investment funds Invoice code: CB02020259530		
From	To	Price	From	To	Price	From	To	Price
1	15	39.50	1	15	95.50	1	15	95.50
16	35	35.00	16	60	90.00	16	60	90.00
36	100	30.00	61	120	87.00	61	120	87.00
101	200	25.00	> 120		85.00	> 120		85.00
> 200		22.50						

External equities include China A shares traded in Hong Kong via Shanghai - Hong Kong Stock Connect.
External debt includes bonds traded via Hong Kong Bond Connect.

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010019510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	1.77	1.73	1.69	1.65	1.60	1.55	1.50	1.45	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
50	100	1.70	1.65	1.60	1.58	1.55	1.50	1.45	1.38	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
100	300	1.65	1.60	1.55	1.50	1.46	1.42	1.35	1.32	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29
300	500	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.28	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
500	1,000	1.58	1.52	1.48	1.44	1.38	1.33	1.28	1.25	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22
> 1,000		1.55	1.50	1.45	1.40	1.35	1.30	1.25	1.22	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20

Debt - Hong Kong Bond Connect

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001951011																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	500	4.50	4.28	4.07	3.87	3.67	3.48	3.31	3.13	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
500	1,500	4.00	3.80	3.61	3.42	3.25	3.08	2.91	2.76	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61	2.61
> 1,500		3.75	3.56	3.38	3.20	3.03	2.87	2.72	2.57	2.43	2.43	2.43	2.43	2.43	2.43	2.43	2.43	2.43	2.43

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010019520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
150	500	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
500	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75

Including China A shares traded in Hong Kong via Shanghai - Hong Kong Stock Connect.

Hungary

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB0202025A010			External equities Invoice code: CB0202025A020		
From	To	Price	From	To	Price
1	15	54.00	1	15	55.00
16	35	52.00	16	60	53.00
> 35		50.00	> 60		50.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001A010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	15.50	15.45	15.40	15.35	15.30	15.20	15.15	15.00	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80
30	75	12.60	12.58	12.56	12.55	12.53	12.50	12.45	12.40	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30
75	150	10.00	9.90	9.75	9.60	9.45	9.30	9.00	8.90	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75
150	300	9.00	8.90	8.80	8.70	8.60	8.50	8.35	8.15	8.08	8.08	8.08	8.08	8.08	8.08	8.08	8.08	8.08	8.08
300	1,000	8.80	8.65	8.60	8.42	8.40	8.22	8.18	8.08	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 1,000		8.70	8.58	8.55	8.40	8.38	8.18	8.12	8.06	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001A020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	15.60	15.55	15.50	15.45	15.40	15.30	15.25	15.10	14.90	14.90	14.90	14.90	14.90	14.90	14.90	14.90	14.90	14.90
10	30	15.50	15.45	15.40	15.35	15.30	15.25	15.20	15.05	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80	14.80
30	50	13.70	13.50	13.30	13.10	12.90	12.75	12.50	12.45	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40	12.40
50	300	13.20	13.00	12.65	12.55	12.53	12.50	12.45	12.40	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30	12.30
300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.70	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.20	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00

Iceland

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025A510			External equities Invoice code: CB0202025A520		
From	To	Price	From	To	Price
1	15	68.00	1	15	68.00
16	35	56.00	16	35	56.00
36	120	55.00	36	120	55.00
121	280	54.00	121	280	54.00
281	550	53.00	281	550	53.00
> 550		52.00	> 550		52.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001A510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
> 5,000		7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001A520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60
750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90	6.90
1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
> 5,000		7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90	4.90

Indonesia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025B010			External equities Invoice code: CB0202025B020		
From	To	Price	From	To	Price
1	25	60.00	1	25	60.00
26	75	40.00	26	75	40.00
> 75		35.00	> 75		35.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001B010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	9.00	8.90	8.80	8.70	8.60	8.50	8.40	8.30	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20
25	50	8.20	8.10	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
50	250	7.40	7.30	7.20	7.10	7.00	6.90	6.80	6.70	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60	6.60
> 250		6.60	6.30	6.00	5.70	5.40	5.10	4.75	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001B020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	10.50	10.40	10.30	10.20	10.10	10.00	9.90	9.80	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70	9.70
25	50	9.70	9.60	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
50	250	8.90	8.60	8.30	8.00	7.70	7.40	7.10	6.80	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
> 250		6.50	6.20	5.90	5.60	5.30	5.00	4.70	4.40	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00

International

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025B510			External equities Invoice code: CB0202025B520			External investment funds Invoice code: CB0202025B530		
From	To	Price	From	To	Price	From	To	Price
1	60	53.50	1	15	33.00	1	50	28.50
61	550	25.80	16	60	28.90	51	150	26.00
551	1,100	16.50	61	120	27.70	151	500	25.00
1,101	2,500	16.00	121	280	26.50	501	1,500	24.00
> 2,500		15.50	281	550	25.50	1,501	2,750	20.00
			551	1,100	24.50	2,751	5,000	12.00
			1,101	2,500	24.00	> 5,000		10.00
			2,500	5,000	23.50			
			> 5,000		23.00			

All instructions sent to transfer or settlement agents that do not hold a Clearstream Banking S.A. account are priced as external instructions

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

A list of international agents is available on www.clearstream.com under Key Documents / ICSD / Reference Data / Depository listings.

Debt

Family group AUC volume (EUR million)		Notary function Invoice code: CB01001B5B0	Maintenance fee for securities accounts at top tier level Invoice code: CB01001B560
From	To		
0	750	0.02	0.230
750	2,000	0.02	0.205
2,000	6,000	0.02	0.185
6,000	15,000	0.02	0.175
15,000	30,000	0.02	0.165
30,000	60,000	0.02	0.160
60,000	130,000	0.02	0.145
130,000	200,000	0.02	0.140
200,000	280,000	0.02	0.135
> 280,000		0.02	0.130

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001B510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.14	1.13	0.99	0.90	0.86	0.85	0.84	0.83	0.82	0.81	0.80	0.695	0.59	0.511	0.433	0.354	0.301	0.249
750	2,000	1.065	1.045	0.965	0.875	0.765	0.755	0.555	0.525	0.515	0.505	0.495	0.423	0.351	0.297	0.243	0.189	0.153	0.117
2,000	6,000	0.985	0.875	0.775	0.685	0.555	0.515	0.435	0.415	0.385	0.385	0.385	0.326	0.267	0.223	0.179	0.134	0.105	0.075
6,000	15,000		0.785	0.675	0.585	0.495	0.465	0.435	0.395	0.335	0.335	0.325	0.273	0.221	0.182	0.143	0.104	0.078	0.052
15,000	30,000				0.585	0.495	0.405	0.365	0.345	0.325	0.315	0.305	0.256	0.207	0.17	0.134	0.097	0.072	0.05
30,000	60,000					0.49	0.39	0.36	0.34	0.32	0.31	0.30	0.252	0.204	0.168	0.132	0.096	0.072	0.049
60,000	130,000						0.385	0.36	0.34	0.32	0.31	0.30	0.252	0.204	0.168	0.131	0.096	0.072	0.049
130,000	200,000							0.35	0.34	0.32	0.31	0.30	0.252	0.204	0.168	0.131	0.096	0.072	0.049
200,000	280,000								0.325	0.295	0.285	0.285	0.241	0.197	0.164	0.131	0.096	0.072	0.049
> 280,000										0.29	0.27	0.25	0.21	0.17	0.14	0.11	0.08	0.06	0.04

Equities

Family group AUC volume (EUR million) From	To	Notary function Invoice code: CB01001B5C0	Maintenance fee for securities accounts at top tier level Invoice code: CB01001B570
0	70	0.02	0.230
70	170	0.02	0.230
170	300	0.02	0.230
300	600	0.02	0.230
600	1,500	0.02	0.205
1,500	7,000	0.02	0.185
7,000	14,000	0.02	0.175
> 14,000		0.02	0.165

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001B520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.250	2.200	2.050	1.950	1.850	1.750	1.700	1.680	1.650	1.508	1.365	1.251	1.137	1.023	0.928	0.852	0.757	0.681
70	170	2.000	1.950	1.900	1.800	1.700	1.600	1.500	1.480	1.450	1.323	1.195	1.093	0.991	0.889	0.804	0.736	0.651	0.583
170	300	1.650	1.550	1.450	1.350	1.300	1.250	1.200	1.170	1.130	1.027	0.923	0.840	0.757	0.675	0.606	0.550	0.481	0.426
300	600	1.500	1.450	1.400	1.330	1.270	1.210	1.170	1.130	1.050	0.953	0.855	0.777	0.699	0.621	0.556	0.504	0.439	0.387
600	1,500	1.425	1.375	1.325	1.225	1.175	1.075	0.975	0.945	0.925	0.839	0.753	0.684	0.615	0.546	0.488	0.442	0.385	0.339
1,500	7,000	1.395	1.345	1.295	1.195	1.145	1.045	0.945	0.845	0.835	0.757	0.679	0.617	0.554	0.492	0.440	0.398	0.346	0.305
7,000	14,000		1.255	1.205	1.155	1.105	1.005	0.925	0.845	0.825	0.749	0.672	0.611	0.550	0.488	0.437	0.397	0.346	0.305
> 14,000				1.165	1.145	1.095	0.965	0.915	0.815	0.815	0.740	0.665	0.605	0.545	0.485	0.435	0.395	0.345	0.305

Other market specific fees

Invoice code	Service description	Price
CB0202085PRB5	Receipts of securities held in physical form in Luxembourg or Frankfurt	5.00 EUR
CB01003B510	Additional fee for physical securities deposited with depository 1Q	0.20 bp

Investment funds - Fund market groups A, B and C

Settlement

See "2. Settlement services".

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

A list of international agents is available on www.clearstream.com under Key Documents / ICSD / Reference Data / Depository listings.

Note: For the VestimaPRIME account operator service, the term "AUC" must be understood as assets under administration.

Funds FMG A

Invoice code	Service description	Price (bp)
CB01001FAD0B5	Notary service fee for securities held with international agents	0.02
CB01001FA80B5	Maintenance fee for securities accounts at top tier level for securities held with international agents	0.18

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001FA30																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.62	2.5	2.45	2.4	2.27	2.13	1.97	1.93	1.8	1.676	1.477	1.378	1.254	1.156	1.073	0.99	0.924	0.875
70	170	2.37	2.34	2.29	2.25	2.12	1.98	1.82	1.77	1.65	1.538	1.350	1.260	1.145	1.055	0.98	0.905	0.845	0.800
170	300	2.02	1.84	1.84	1.80	1.72	1.63	1.52	1.49	1.35	1.260	1.095	1.023	0.926	0.854	0.794	0.734	0.686	0.650
300	600	1.89	1.81	1.80	1.79	1.70	1.58	1.50	1.45	1.33	1.242	1.078	1.007	0.911	0.841	0.782	0.723	0.675	0.640
600	1,500	1.79	1.74	1.72	1.70	1.62	1.50	1.41	1.40	1.28	1.195	1.035	0.968	0.875	0.807	0.751	0.694	0.649	0.615
1,500	7,000	1.74	1.70	1.65	1.64	1.57	1.47	1.37	1.20	1.09	1.019	0.874	0.818	0.736	0.680	0.633	0.586	0.548	0.520
7,000	14,000		1.65	1.64	1.62	1.52	1.43	1.34	1.19	1.08	1.010	0.865	0.810	0.729	0.673	0.627	0.580	0.543	0.515
> 14,000				1.62	1.60	1.50	1.38	1.32	1.18	1.07	1.001	0.857	0.802	0.722	0.666	0.620	0.574	0.538	0.510

Funds FMG A - CFF Hosted

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001FA32																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
> 0		0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080	0.080

Funds FMG B

Invoice code	Service description	Price (bp)
CB01004FBD0B5	Notary service fee for securities held with international agents	0.02
CB01004FB80B5	Maintenance fee for securities accounts at top tier level for securities held with international agents	0.18

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01004FB								
From	To	1	2	3	4	5	6	7	8	9
0	70	4.320	4.200	4.150	4.100	4.020	3.880	3.720	3.680	3.650
70	170	4.070	4.040	3.990	3.950	3.870	3.730	3.570	3.520	3.500
170	300	3.720	3.540	3.540	3.500	3.470	3.380	3.270	3.240	3.200
300	600	3.590	3.510	3.500	3.490	3.450	3.330	3.250	3.200	3.180
600	1,500	3.490	3.440	3.420	3.400	3.370	3.250	3.160	3.150	3.130
1,500	7,000	3.440	3.400	3.350	3.340	3.320	3.220	3.120	2.950	2.940
7,000	14,000		3.350	3.340	3.320	3.270	3.180	3.090	2.940	2.930
> 14,000				3.320	3.300	3.250	3.130	3.070	2.930	2.920

Funds FMG C

Invoice code	Service description	Price (bp)
CB01004FCD0B5	Notary service fee for securities held with international agents	0.02
CB01004FC80B5	Maintenance fee for securities accounts at top tier level for securities held with international agents	0.18

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01004FC								
From	To	1	2	3	4	5	6	7	8	9
0	70	7.320	7.200	7.150	7.100	7.020	6.880	6.720	6.680	6.650
70	170	7.070	7.040	6.990	6.950	6.870	6.730	6.570	6.520	6.500
170	300	6.720	6.540	6.540	6.500	6.470	6.380	6.270	6.240	6.200
300	600	6.590	6.510	6.500	6.490	6.450	6.330	6.250	6.200	6.180
600	1,500	6.490	6.440	6.420	6.400	6.370	6.250	6.160	6.150	6.130
1,500	7,000	6.440	6.400	6.350	6.340	6.320	6.220	6.120	5.950	5.940
7,000	14,000		6.350	6.340	6.320	6.270	6.180	6.090	5.940	5.930
> 14,000				6.320	6.300	6.250	6.130	6.070	5.930	5.920

Other market specific fees

Invoice code	Service description	Price
CB010FI01	CFF hosting fee for fund issuance accounts	0.10 bp
CB01003FA	Additional safekeeping fee FMG A funds held with domestic depositories[1], with the exception of Germany	0.30 bp

1. A list of international agents is available on www.clearstream.com under Key Documents/ICSD/Reference Data/Depository listings

Clearstream Banking AG CSD accounts using OneClearstream asset servicing must pay the below additional fees for German investment funds.

Family group AUC volume (EUR million)		Notary function Invoice code: CB1001FAD085 -FMG A CB1004FBD085 - FMG B CB1004FCD085 - FMG C	Maintenance fee for securities accounts at top tier level Invoice code: CB01001FA8085 – FMG A CB01004FB8085 – FMG B CB01004FC8085 – FMG C
From	To		
0	50,000	0.035	0.0400
50,000	100,000	0.035	0.0375
100,000	150,000	0.035	0.0350
150,000	200,000	0.035	0.0325
200,000	250,000	0.035	0.0300
250,000	300,000	0.035	0.0275
300,000	400,000	0.035	0.0225
400,000	500,000	0.035	0.0175
> 500,000		0.035	0.0150

Ireland

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2

External debt Invoice code: CB0202025C010			External equities Invoice code: CB0202025C020			External investment funds Invoice code: CB0202025C030		
From	To	Price	From	To	Price	From	To	Price
1	15	10.00	1	15	12.50	1	15	12.50
16	35	9.50	16	60	10.00	16	60	10.00
36	100	9.00	61	120	9.00	61	120	9.00
101	200	8.50	> 120		8.00	> 120		8.00
> 200		8.00						

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001C010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	1.20	1.18	1.16	1.14	1.12	1.10	1.08	1.06	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
75	150	1.15	1.12	1.10	1.09	1.07	1.05	1.03	1.00	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
150	500	1.06	1.04	1.02	1.00	0.97	0.95	0.92	0.90	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
500	750	1.00	0.98	0.96	0.94	0.92	0.90	0.88	0.85	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84
750	1,500	0.98	0.96	0.94	0.93	0.90	0.88	0.86	0.84	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82
1,500	3,500	0.96	0.95	0.93	0.92	0.88	0.86	0.84	0.82	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
> 3,500		0.95	0.94	0.92	0.90	0.86	0.85	0.83	0.80	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001C020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	2.75	2.66	2.57	2.48	2.38	2.28	2.18	2.08	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98
10	30	2.46	2.36	2.26	2.16	2.08	1.99	1.90	1.80	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
30	50	2.16	2.06	1.96	1.87	1.77	1.67	1.57	1.52	1.47	1.47	1.47	1.47	1.47	1.47	1.47	1.47	1.47	1.47
50	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42
300	750	1.77	1.72	1.67	1.62	1.57	1.52	1.48	1.44	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
> 750		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33

Other market specific fees

Invoice code	Service description	Price
CB0202085RE14	Stamp Duty reclaim per item	35.00 EUR
CB0202085PDC0	Physical deliveries of securities per delivery	55.00 EUR
CB0202085PIC0	Physical deposits of securities	55.00 EUR
CB0202085PH14	Multi-market securities cross-border physical transactions	55.00 EUR

Israel

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025C510			External equities Invoice code: CB0202025C520		
From	To	Price	From	To	Price
1	30	20.00	1	30	20.00
31	100	18.50	31	100	18.50
> 100		17.00	>100		17.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001C510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20
300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80
600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40
> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001C520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20	10.20
300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80	9.80
600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40	9.40
> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00

Italy

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

Price for external instructions where Clearstream Banking has implemented direct T2S connectivity		
External debt	External equities	External investment funds
See 2.2.3	See 2.2.3	See 2.2.3

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity								
External debt Invoice code: CB0202025D010			External equities Invoice code: CB0202025D020			External investment funds Invoice code: CB0202025D030		
From	To	Price	From	To	Price	From	To	Price
1	15	18.50	1	15	33.50	1	15	33.50
16	35	15.00	16	60	28.50	16	60	28.50
36	120	13.00	61	120	27.00	61	120	27.00
121	280	12.00	121	280	26.00	121	280	26.00
> 280		11.00	281	550	25.00	281	550	25.00
			> 550		22.00	> 550		22.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.826	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Other market specific fee

Invoice code	Service description	Price
CB01003D010	Italian Infrastructure surcharge on debt	0.02 bp
CB01003D020	Italian Infrastructure surcharge on equities	0.05 bp

Japan

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025D510			External equities Invoice code: CB0202025D520			External investment funds Invoice code: CB0202025D530		
From	To	Price	From	To	Price	From	To	Price
1	15	30.00	1	15	22.50	1	15	22.50
16	35	29.00	16	60	18.00	16	60	18.00
36	100	28.00	61	120	16.50	61	120	16.50
101	200	26.00	121	280	15.00	121	280	15.00
> 200		25.00	281	550	14.00	281	550	14.00
			> 550		13.00	> 550		13.00

External debt excludes Japanese Government Bonds: Flat fee 6 EUR. Invoice code: CB0202025D51020

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Japanese Government Bonds

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D51015																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10,000	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
10,000	30,000			0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55
> 30,000						0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45

Other debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	1.75	1.73	1.69	1.65	1.60	1.56	1.52	1.48	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
75	150	1.60	1.58	1.57	1.53	1.52	1.50	1.48	1.46	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44
150	500	1.58	1.56	1.54	1.52	1.50	1.48	1.45	1.42	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
500	750	1.55	1.52	1.50	1.48	1.46	1.45	1.42	1.40	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
750	1,500	1.52	1.50	1.48	1.46	1.45	1.42	1.40	1.35	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
1,500	3,500	1.45	1.44	1.42	1.40	1.38	1.36	1.33	1.28	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
> 3,500		1.40	1.38	1.36	1.35	1.33	1.30	1.25	1.22	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001D520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	3.55	3.49	3.40	3.32	3.24	3.16	3.08	3.00	2.93	2.93	2.93	2.93	2.93	2.93	2.93	2.93	2.93	2.93
50	100	2.90	2.84	2.80	2.75	2.70	2.66	2.63	2.55	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
100	300	2.50	2.44	2.39	2.33	2.28	2.22	2.16	2.05	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
300	750	2.00	1.94	1.88	1.80	1.70	1.65	1.50	1.45	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
750	2,000	1.80	1.75	1.70	1.63	1.59	1.53	1.47	1.43	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 2,000		1.77	1.73	1.65	1.60	1.55	1.50	1.45	1.40	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

Other market specific fees

Invoice code	Service description	Price (JPY)
CB0803060	Application fee for FIP (Foreign Indirect Participant) for JGB	1,000,000
CB0803065	Administration fee for municipal and corporate bonds	54,000
CB0803070	Application fee for a new FIAMI (Foreign Indirect Account Management Institution)	400,000
CB0803075	Application fee for an additional FIAMI	150,000

		Price (bp)
CB01003XXXXX	Japanese Consumption tax increase October 2019 (Japanese Government bonds)	0.008
CB01003XXXXX	Japanese Consumption tax increase October 2019 (Other debt)	0.008
CB01003XXXXX	Japanese Consumption tax increase October 2019 (Equities)	0.008

Kazakhstan

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

External debt Invoice code: CB0202025U510		
From	To	Price
1	100	120.00
101	250	100.00
251	500	85.00
> 500		60.00

Safekeeping

Minimum safekeeping fee per security: EUR 15.00

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001U510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00
10	25	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
25	50	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
50	100	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
100	150	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
>150		16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00

Latvia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025E010			External equities Invoice code: CB0202025E020		
From	To	Price	From	To	Price
1	15	15.00	1	15	15.00
16	35	13.00	16	35	13.00
> 35		11.00	> 35		11.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001E010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	8.00	7.80	7.60	7.40	7.20	7.00	6.80	6.60	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
10	25	7.85	7.65	7.45	7.25	7.05	6.85	6.65	6.45	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25	6.25
25	50	7.70	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
50	150	7.55	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95
150	250	7.40	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
> 250		7.25	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001E020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	10.00	9.80	9.60	9.40	9.20	9.00	8.80	8.60	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
10	25	9.85	9.65	9.45	9.25	9.05	8.85	8.65	8.45	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25
25	50	9.70	9.50	9.30	9.10	8.90	8.70	8.50	8.30	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
50	150	9.55	9.35	9.15	8.95	8.75	8.55	8.35	8.15	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95	7.95
150	250	9.40	9.20	9.00	8.80	8.60	8.40	8.20	8.00	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
> 250		9.25	9.05	8.85	8.65	8.45	8.25	8.05	7.85	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65	7.65

Other market specific fees

Invoice code	Service description	Price
CB01003E010	Infrastructure surcharge debt	2.50 bp
CB01003E020	Infrastructure surcharge equities	2.50 bp

Lithuania

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025E510			External equities Invoice code: CB0202025E520		
From	To	Price	From	To	Price
1	15	14.00	1	15	14.00
16	35	12.00	16	35	12.00
> 35		10.00	> 35		10.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001E510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90
10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001E520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90	5.90
10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15

Other market specific fees

Invoice code	Service description	Price
CB001003E510	Infrastructure surcharge debt	2.50 bp
CB001003E510	Infrastructure surcharge equities	2.50 bp

Luxembourg (LuxCSD)

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3
External debt	**External equities**	**External investment funds**
For T2S settlement: See 2.2.3 For non-T2S settlement: See 2.2.2.1	For T2S settlement: See 2.2.3 For non-T2S settlement: See 2.2.2.1	For T2S settlement: See 2.2.3 For non-T2S settlement: See 2.2.2.2

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001F010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	1,000	0.80	0.79	0.78	0.77	0.76	0.75	0.74	0.73	0.72	0.71	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
1,000	2,000	0.75	0.74	0.73	0.72	0.71	0.70	0.69	0.68	0.67	0.66	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
2,000	5,000	0.71	0.70	0.69	0.68	0.67	0.66	0.65	0.64	0.63	0.62	0.61	0.61	0.61	0.61	0.61	0.61	0.61	0.61
5,000	10,000		0.66	0.65	0.64	0.63	0.62	0.61	0.60	0.59	0.58	0.57	0.57	0.57	0.57	0.57	0.57	0.57	0.57
10,000	20,000			0.61	0.60	0.59	0.58	0.57	0.56	0.55	0.54	0.53	0.53	0.53	0.53	0.53	0.53	0.53	0.53
20,000	50,000				0.57	0.56	0.55	0.54	0.53	0.52	0.51	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
50,000	100,000						0.52	0.51	0.50	0.49	0.48	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47
> 100,000								0.49	0.48	0.47	0.46	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001F020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	1,000	1.50	1.48	1.46	1.44	1.42	1.40	1.38	1.36	1.34	1.32	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
1,000	2,000	1.45	1.43	1.41	1.39	1.37	1.35	1.33	1.31	1.29	1.27	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
2,000	5,000	1.41	1.39	1.37	1.35	1.33	1.31	1.29	1.27	1.25	1.23	1.21	1.21	1.21	1.21	1.21	1.21	1.21	1.21
5,000	10,000		1.35	1.33	1.31	1.29	1.27	1.25	1.23	1.21	1.19	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
10,000	20,000			1.29	1.27	1.25	1.23	1.21	1.19	1.17	1.15	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
20,000	50,000				1.24	1.22	1.20	1.18	1.16	1.14	1.12	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
50,000	100,000						1.17	1.15	1.13	1.11	1.09	1.07	1.07	1.07	1.07	1.07	1.07	1.07	1.07
> 100,000								1.12	1.10	1.08	1.06	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04

Other market specific fees

Invoice code	Service description	Price
CB01003F010	LuxCSD infrastructure surcharge - debt	0.28 bp
CB01003F020	LuxCSD infrastructure surcharge - equities	0.28 bp

Malaysia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025G010			External equities Invoice code: CB0202025G020		
From	To	Price	From	To	Price
1	25	60.00	1	25	60.00
26	75	40.00	26	75	40.00
> 75		35.00	> 75		35.00

Internal transactions are only allowed if there is no change in the final beneficial owner.

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001G010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	18.00	17.45	16.90	16.35	15.80	15.25	14.70	14.15	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60	13.60
25	50	16.50	15.95	15.40	14.85	14.30	13.75	13.20	12.65	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10	12.10
50	250	15.00	14.45	13.90	13.35	12.80	12.25	11.70	11.15	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60
250	500	13.50	12.95	12.40	11.85	11.30	10.75	10.20	9.65	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10	9.10
> 500		12.00	11.45	10.90	10.35	9.80	9.25	8.70	8.15	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001G020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.75	19.50	19.25	19.00	18.75	18.50	18.25	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
25	50	18.50	18.25	18.00	17.75	17.50	17.25	17.00	16.75	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
50	250	16.25	16.00	15.75	15.50	15.25	15.00	14.75	14.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25
250	500	13.50	13.25	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
> 500		10.00	9.75	9.50	9.25	9.00	8.75	8.50	8.25	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

Malta

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2
External debt	**External equities**
See 2.2.3	See 2.2.3

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001G510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
2,000	6,000	1.29	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59	0.59
6,000	15,000		1.08	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.47	0.47	0.47	0.47	0.47	0.47	0.47
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
200,000	280,000								0.48	0.45	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
> 280,000										0.44	0.42	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001G520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04	1.04
7,000	14,000		1.55	1.40	1.35	1.30	1.20	1.12	1.04	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
> 14,000				1.40	1.33	1.28	1.15	1.10	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Mexico

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025H010			External equities Invoice code: CB0202025H020		
From	To	Price	From	To	Price
1	15	45.00	1	15	45.00
16	35	42.00	16	60	44.00
> 35		40.00	> 60		42.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	14.25	13.88	13.50	13.00	12.50	12.00	11.50	10.88	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	11.75	11.50	11.25	10.88	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
30	75	9.75	9.38	9.00	8.63	8.25	7.88	7.50	7.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
75	150	8.00	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
> 150		7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	19.38	18.75	18.13	17.50	16.88	16.25	15.63	15.00	14.38	14.38	14.38	14.38	14.38	14.38	14.38	14.38	14.38	14.38
10	30	17.50	16.88	16.25	15.63	15.00	14.38	13.75	13.13	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
30	50	16.25	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25	11.25
50	150	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.63	10.63	10.63	10.63	10.63	10.63	10.63	10.63	10.63
150	750	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
> 750		14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00	9.38	9.38	9.38	9.38	9.38	9.38	9.38	9.38	9.38	9.38

Netherlands

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

Price for external instructions where Clearstream Banking has implemented direct T2S connectivity		
External debt	External equities	External investment funds
See 2.2.3	See 2.2.3	See 2.2.3

Price for external instructions where Clearstream Banking has not implemented direct T2S connectivity								
External debt Invoice code: CB0202025H510			External equities Invoice code: CB0202025H520			External investment funds Invoice code: CB0202025H530		
From	To	Price	From	To	Price	From	To	Price
1	15	16.75	1	15	22.00	1	15	22.00
16	35	13.50	16	60	17.90	16	60	17.90
36	120	11.00	61	120	16.75	61	120	16.75
121	280	10.50	121	280	15.50	121	280	15.50
281	550	9.00	281	550	14.00	281	550	14.00
551	1,100	8.50	551	1,100	13.50	551	1,100	13.50
> 1,100		8.00	> 1,100		13.00	> 1,100		13.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.826	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001H520																
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Other market specific fees

Invoice code	Service description	Price
CB0202085PIH5	Physical deliveries or receipts of securities	45.00 EUR
CB01001H520	Minimum market value per security applied by ESES for equities	6.00 EUR
CB01001H520	Minimum market value per security applied by ESES for equity linked instruments	1.00 EUR
CB01001FA*/ CB01004FB*/ CB01004FC	Minimum market value per security applied by ESES for funds	6.00 EUR
CB01003H510	Dutch money market instruments held on the ESES platform	0.47 bp

New Zealand

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2

External debt Invoice code: CB0202025I010			External equities Invoice code: CB0202025I020			External investment funds Invoice code: CB0202025I030		
From	To	Price	From	To	Price	From	To	Price
1	15	24.00	1	15	44.00	1	15	44.00
16	35	23.00	16	60	42.00	16	60	42.00
36	120	22.00	> 60		40.00	> 60		40.00
121	280	21.00						
> 280		20.00						

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001I010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	2.40	2.38	2.36	2.34	2.30	2.26	2.23	2.20	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18	2.18
30	75	2.05	2.02	1.99	1.96	1.95	1.94	1.92	1.90	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84	1.84
75	150	1.82	1.80	1.78	1.77	1.75	1.74	1.70	1.68	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66	1.66
150	300	1.45	1.44	1.43	1.40	1.39	1.38	1.37	1.36	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 300		1.42	1.40	1.38	1.36	1.35	1.33	1.32	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001I020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
> 150		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50

Norway

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025I510			External equities Invoice code: CB0202025I520			External investment funds Invoice code: CB0202025I530		
From	To	Price	From	To	Price	From	To	Price
1	15	31.00	1	15	33.50	1	15	33.50
16	35	28.00	16	60	29.00	16	60	29.00
36	120	27.00	61	120	28.00	61	120	28.00
121	280	26.00	121	280	27.00	121	280	27.00
> 280		25.00	281	550	26.00	281	550	26.00
			> 550		25.00	> 550		25.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
30	75	2.45	2.35	2.29	2.25	2.20	2.15	2.12	2.10	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
75	150	1.90	1.88	1.80	1.75	1.70	1.55	1.50	1.45	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
150	300	1.40	1.38	1.35	1.33	1.25	1.20	1.18	1.15	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
300	1,000	1.28	1.26	1.22	1.20	1.13	1.11	1.06	1.04	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
> 1,000		1.25	1.22	1.19	1.15	1.10	1.08	1.05	1.03	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010011520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	4.90	4.84	4.76	4.67	4.57	4.46	4.33	4.17	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
10	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
30	75	2.45	2.35	2.30	2.25	2.20	2.15	2.12	2.10	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
75	300	2.00	1.94	1.88	1.81	1.74	1.67	1.60	1.53	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
300	750	1.75	1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
> 750		1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33

Philippines

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025J010			External equities Invoice code: CB0202025J020		
From	To	Price	From	To	Price
1	15	32.00	1	15	32.00
16	30	29.50	16	30	29.50
>30		27.00	> 30		27.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001J010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	6.00	5.85	5.70	5.55	5.40	5.25	5.10	4.95	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
10	30	5.75	5.60	5.45	5.30	5.15	5.00	4.85	4.70	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55
30	75	5.50	5.35	5.20	5.05	4.90	4.75	4.60	4.45	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
75	150	5.25	5.10	4.95	4.80	4.65	4.50	4.35	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
> 150		5.00	4.85	4.70	4.55	4.40	4.25	4.10	3.95	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001J020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	6.00	5.85	5.70	5.55	5.40	5.25	5.10	4.95	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
10	30	5.75	5.60	5.45	5.30	5.15	5.00	4.85	4.70	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55	4.55
30	75	5.50	5.35	5.20	5.05	4.90	4.75	4.60	4.45	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
75	150	5.25	5.10	4.95	4.80	4.65	4.50	4.35	4.20	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05	4.05
> 150		5.00	4.85	4.70	4.55	4.40	4.25	4.10	3.95	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80

Poland

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2

External debt Invoice code: CB0202025J510			External equities Invoice code: CB0202025J520			External investment funds Invoice code: CB0202025J530		
From	To	Price	From	To	Price	From	To	Price
1	15	95.00	1	15	96.00	1	15	96.00
16	35	94.00	16	60	95.00	16	60	95.00
36	120	93.00	> 60		94.00	> 60		94.00
121	280	92.00						
> 280		90.00						

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001J510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	26.00	25.90	25.75	25.60	25.45	25.25	25.05	24.80	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55	24.55
30	75	25.00	24.90	24.80	24.70	24.60	24.50	24.40	24.30	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20	24.20
75	150	24.75	24.70	24.55	24.40	24.25	24.10	23.95	23.75	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
150	300	24.00	23.90	23.80	23.70	23.60	23.50	23.40	23.30	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20	23.20
> 300		23.60	23.55	23.50	23.45	23.40	23.30	23.20	23.10	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001J520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	35.00	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00
10	30	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00	26.00
30	50	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
50	300	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25	24.25
300	750	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25
> 750		30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.50	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00

Portugal

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB0202025K010			External equities Invoice code: CB0202025K020		
From	To	Price	From	To	Price
1	15	23.50	1	15	40.00
16	35	20.50	16	35	34.00
36	120	18.50	36	120	33.00
121	280	17.50	121	280	32.00
> 280		17.00	281	550	31.00
			> 550		30.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001K010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	4.00	3.95	3.89	3.85	3.83	3.80	3.75	3.50	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
30	75	2.50	2.44	2.35	2.33	2.30	2.14	1.90	1.80	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77	1.77
75	150	2.00	1.90	1.88	1.75	1.53	1.44	1.42	1.40	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
150	300	1.30	1.28	1.25	1.18	1.14	1.08	1.04	1.02	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
300	1,000	1.28	1.26	1.18	1.12	1.08	1.04	1.01	1.00	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
> 1,000		1.26	1.24	1.15	1.10	1.06	1.02	0.99	0.98	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001K020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	4.00	3.96	3.92	3.88	3.83	3.80	3.75	3.65	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55
30	75	2.50	2.45	2.40	2.33	2.30	2.22	2.10	1.95	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
75	150	2.00	1.94	1.88	1.82	1.75	1.68	1.60	1.52	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42	1.42
150	300	1.70	1.67	1.63	1.60	1.55	1.50	1.45	1.44	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
300	1,500	1.68	1.65	1.55	1.54	1.48	1.46	1.44	1.42	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
> 1,500		1.65	1.60	1.54	1.52	1.47	1.45	1.42	1.40	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35

Other market specific fees

Custody charge Interbolsa (EUR million) Invoice code: CB01003K010/ CB01003K020		Price (bp)
From	To	
0	100	0.40
100	1,000	0.37
1,000	10,000	0.35
> 10,000		0.34

Note: The custody charge levied by Interbolsa is passed on to customers each month as an out-of-pocket expense.

Romania

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB0202025K510			External equities Invoice code: CB0202025K520		
From	To	Price	From	To	Price
1	100	30.00	1	100	30.00
101	250	25.00	101	250	25.00
> 250		20.00	> 250		20.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Government debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001K510																
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	6.00	5.82	5.64	5.46	5.28	5.10	4.92	4.74	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56	4.56
75	150	5.60	5.42	5.24	5.06	4.88	4.70	4.52	4.34	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16	4.16
150	250	5.20	5.02	4.84	4.66	4.48	4.30	4.12	3.94	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76	3.76
> 250		4.80	4.62	4.44	4.26	4.08	3.90	3.72	3.54	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36	3.36

Other debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001K51015																
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	10.00	9.82	9.64	9.46	9.28	9.10	8.92	8.74	8.56	8.56	8.56	8.56	8.56	8.56	8.56	8.56	8.56	8.56
75	150	8.60	8.42	8.24	8.06	7.88	7.70	7.52	7.34	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16
150	250	7.70	7.52	7.34	7.16	6.98	6.80	6.62	6.44	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26
> 250		6.80	6.62	6.44	6.26	6.08	5.90	5.72	5.54	5.36	5.36	5.36	5.36	5.36	5.36	5.36	5.36	5.36	5.36

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001K520																
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	10.00	9.82	9.64	9.46	9.28	9.10	8.92	8.74	8.56	8.56	8.56	8.56	8.56	8.56	8.56	8.56	8.56	8.56
75	150	8.60	8.42	8.24	8.06	7.88	7.70	7.52	7.34	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16
150	250	7.70	7.52	7.34	7.16	6.98	6.80	6.62	6.44	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26
> 250		6.80	6.62	6.44	6.26	6.08	5.90	5.72	5.54	5.36	5.36	5.36	5.36	5.36	5.36	5.36	5.36	5.36	5.36

Russia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB0202025L010			External equities Invoice code: CB0202025L020		
From	To	Price	From	To	Price
1	50	50.00	1	50	60.00
51	100	44.00	51	100	55.00
101	250	39.00	101	250	50.00
> 250		35.00	> 250		45.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001L010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	7.50	7.35	7.20	7.05	6.90	6.75	6.60	6.45	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
100	150	7.25	7.10	6.95	6.80	6.65	6.50	6.35	6.20	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05
150	250	7.05	6.90	6.75	6.60	6.45	6.30	6.15	6.00	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85	5.85
250	500	6.85	6.70	6.55	6.40	6.25	6.10	5.95	5.80	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65
500	1,000	6.65	6.50	6.35	6.20	6.05	5.90	5.75	5.60	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
1,000	5,000	6.45	6.30	6.15	6.00	5.85	5.70	5.55	5.40	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25
> 5,000		5.50	5.30	5.10	4.90	4.70	4.50	4.30	4.10	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001L020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	20.00	19.25	18.50	17.75	17.00	16.25	15.50	14.75	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
75	150	19.35	18.60	17.85	17.10	16.35	15.60	14.85	14.00	13.35	13.35	13.35	13.35	13.35	13.35	13.35	13.35	13.35	13.35
150	250	18.70	17.95	17.20	16.45	15.70	14.95	14.20	13.45	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
250	350	18.05	17.30	16.55	15.80	15.05	14.30	13.55	12.80	12.05	12.05	12.05	12.05	12.05	12.05	12.05	12.05	12.05	12.05
350	500	17.40	16.65	15.90	15.15	14.40	13.65	12.90	12.15	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
500	1,000	16.75	16.00	15.25	14.50	13.75	13.00	12.25	11.50	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75	10.75
> 1,000		16.00	15.35	14.60	13.85	13.00	12.35	11.60	10.85	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00

Singapore

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025L510			External equities Invoice code: CB0202025L520			External investment funds Invoice code: CB0202025L530		
From	To	Price	From	To	Price	From	To	Price
1	50	85.00	1	50	85.00	1	50	85.00
51	100	60.00	51	100	60.00	51	100	60.00
101	150	50.00	101	150	50.00	101	150	50.00
> 150		40.00	> 150		40.00	> 150		40.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001L510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	40	6.50	6.40	6.30	6.20	6.00	5.90	5.80	5.40	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
40	150	5.20	5.15	5.10	5.05	5.00	4.95	4.90	4.85	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
150	300	5.00	4.93	4.85	4.78	4.70	4.63	4.55	4.48	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
300	1,000	4.40	4.35	4.30	4.25	4.20	4.15	4.08	4.00	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
> 1,000		3.95	3.80	3.65	3.50	3.30	3.10	2.90	2.70	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001L520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	6.50	6.40	6.30	6.20	6.00	5.90	5.80	5.40	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15	5.15
100	150	5.15	5.10	5.05	5.00	4.95	4.90	4.85	4.80	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
150	300	4.75	4.70	4.65	4.60	4.55	4.50	4.45	4.40	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
300	1,000	4.40	4.35	4.30	4.25	4.20	4.15	4.08	4.00	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
> 1,000		3.95	3.80	3.65	3.50	3.30	3.10	2.90	2.70	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50

Other market specific fees

Invoice code	Service description	Price
CB01003L51015	Singapore infrastructure surcharge - private debt (corporate bonds)	0.12 bp
CB01003L52030	Singapore infrastructure surcharge - equities	0.12 bp
External settlement in CDP-eligible securities incurs additional fees from CDP, the local CSD. CDP fees are categorised as out of pocket expenses. See "8.5 Out of pocket expenses".		

Slovak Republic

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds	Bridge investment funds
See 2.2.2.1	See 2.2.2.2	See 2.2.2.3

External debt Invoice code: CB0202025M010			External equities Invoice code: CB0202025M020		
From	To	Price	From	To	Price
1	50	25.00	1	50	25.00
51	100	23.00	51	100	23.00
101	200	21.00	101	200	21.00
> 200		19.00	> 200		19.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001M010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	21.00	20.90	20.80	20.70	20.66	20.60	20.50	20.40	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
10	30	20.00	19.90	19.80	19.67	19.45	19.25	19.00	18.75	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55	18.55
30	75	19.00	18.80	18.60	18.55	18.50	18.45	18.44	18.20	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
75	150	18.50	18.40	18.40	18.30	18.20	17.80	17.70	17.60	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50
150	500	18.25	17.90	17.60	17.45	17.42	17.35	17.25	17.17	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15	17.15
> 500		18.00	17.80	17.55	17.40	17.40	17.30	17.20	17.10	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001M020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00
10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00
50	150	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
> 150		21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50

Slovenia

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	Not applicable

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3
External debt Invoice code: CB0202025M510			External equities Invoice code: CB0202025M520			
From	To	Price	From	To	Price	
1	15	29.00	1	15	29.00	
16	35	27.00	16	35	27.00	
> 35		25.00	> 35		25.00	

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001M510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001M520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25
10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30	8.30
75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05	8.05
> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

South Africa

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025N010			External equities Invoice code: CB0202025N020		
From	To	Price	From	To	Price
1	15	17.00	1	15	24.00
16	35	13.50	16	60	21.00
36	120	12.00	> 60		18.00
121	280	11.50			
> 280		11.00			

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001N010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65
30	75	1.85	1.82	1.79	1.75	1.71	1.66	1.58	1.50	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
75	150	1.80	1.77	1.74	1.70	1.65	1.58	1.52	1.45	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
150	300	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
> 300		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001N020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	2.20	2.15	2.10	2.04	1.98	1.92	1.84	1.75	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
10	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65
30	50	1.90	1.85	1.82	1.72	1.62	1.58	1.52	1.48	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
50	75	1.85	1.80	1.77	1.67	1.57	1.53	1.47	1.43	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
75	150	1.80	1.77	1.75	1.65	1.55	1.45	1.43	1.40	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38	1.38
150	750	1.70	1.65	1.60	1.55	1.50	1.40	1.38	1.35	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
> 750		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30

South Korea

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB0202025N510			External equities Invoice code: CB0202025N520		
From	To	Price	From	To	Price
1	25	22.00	1	25	30.00
26	75	20.00	26	75	28.00
> 75		18.00	> 75		26.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001N510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.30	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
25	50	7.75	7.65	7.55	7.45	7.35	7.25	7.15	7.05	6.95	6.95	6.95	6.95	6.95	6.95	6.95	6.95	6.95	6.95
50	250	7.50	7.40	7.30	7.20	7.10	7.00	6.90	6.80	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
250	500	7.25	7.15	7.05	6.95	6.85	6.75	6.65	6.55	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45
500	1,000	7.00	6.90	6.80	6.70	6.60	6.50	6.40	6.30	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
> 1,000		6.75	6.65	6.55	6.45	6.35	6.25	6.15	6.05	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95	5.95

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001N520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.90	19.80	19.70	19.60	19.50	19.40	19.30	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20
25	50	18.75	18.65	18.55	18.45	18.35	18.25	18.15	18.05	17.95	17.95	17.95	17.95	17.95	17.95	17.95	17.95	17.95	17.95
50	250	17.50	17.40	17.30	17.20	17.10	17.00	16.90	16.80	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70	16.70
250	500	16.25	16.00	15.75	15.50	15.25	15.00	14.75	14.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25
500	1,000	15.00	14.75	14.50	14.25	14.00	13.75	13.50	13.25	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
> 1,000		13.75	13.50	13.25	13.00	12.75	12.50	12.25	12.00	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75

Spain

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020250010			External equities Invoice code: CB02020250020			External investment funds Invoice code: CB02020250030		
From	To	Price	From	To	Price	From	To	Price
1	15	21.00	1	15	33.50	1	15	33.50
16	35	17.50	16	60	29.00	16	60	29.00
36	120	16.00	61	120	27.50	61	120	27.50
121	280	15.00	121	280	26.50	121	280	26.50
> 280		13.50	281	550	25.00	281	550	25.00
			551	1,100	24.00	551	1,100	24.00
			> 1,100		20.00	> 1,100		20.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	150	1.77	1.75	1.70	1.67	1.65	1.58	1.44	1.25	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
150	300	1.40	1.38	1.35	1.28	1.22	1.05	0.98	0.95	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90
300	750	1.25	1.20	1.18	1.10	1.00	0.94	0.88	0.86	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
750	1,500	1.22	1.15	1.05	0.97	0.88	0.85	0.84	0.83	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82
1,500	3,500	1.18	1.10	1.00	0.93	0.86	0.84	0.82	0.80	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
3,500	7,500		1.08	0.95	0.88	0.84	0.82	0.80	0.78	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77	0.77
> 7,500				0.92	0.86	0.82	0.80	0.78	0.77	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76	0.76

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	2.25	2.20	2.15	2.10	2.04	1.98	1.91	1.83	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
50	100	1.87	1.83	1.77	1.71	1.66	1.59	1.52	1.43	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34	1.34
100	150	1.78	1.75	1.72	1.67	1.65	1.58	1.48	1.39	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29	1.29
150	300	1.76	1.72	1.69	1.62	1.55	1.48	1.40	1.32	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
300	750	1.53	1.48	1.43	1.37	1.32	1.27	1.21	1.18	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15
750	3,000	1.45	1.41	1.37	1.33	1.29	1.22	1.16	1.14	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
> 3,000			1.37	1.33	1.29	1.25	1.21	1.14	1.13	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10

Other market specific fees

Invoice code	Service description	Price
CB01003O0AI	Supervisory fees charged by the Spanish Regulator (CNMV) on securities traded in the Asociason de Intermediaros de Activos Financieros (AIAF)	0.094 bp
CB01003O01015	Spain infrastructure surcharge - public debt (government bonds)	0.04 bp
CB01003O020	Spain infrastructure surcharge - equities	0.04 bp
CB0806095	Pledge Account service fee (monthly)	400 EUR

Sweden

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB02020250510			External equities Invoice code: CB02020250520			External investment funds Invoice code: CB02020250530		
From	To	Price	From	To	Price	From	To	Price
1	15	24.00	1	15	40.00	1	15	40.00
16	35	23.00	16	35	34.00	16	35	34.00
36	120	22.00	36	120	33.00	36	120	33.00
121	280	21.00	121	280	31.00	121	280	31.00
> 280		20.00	281	550	30.50	281	550	30.50
			> 550		30.00	> 550		30.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	75	1.85	1.80	1.75	1.70	1.65	1.55	1.45	1.35	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
75	150	1.38	1.35	1.30	1.25	1.12	1.05	1.00	0.98	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87
150	500	1.22	1.14	1.10	1.02	1.00	0.98	0.95	0.90	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.82
500	750	1.20	1.12	1.08	1.00	0.90	0.88	0.86	0.85	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
750	1,500	1.15	1.08	1.05	0.95	0.88	0.84	0.83	0.82	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
1,500	3,500	1.10	1.05	1.00	0.90	0.84	0.80	0.78	0.75	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
> 3,500			1.02	0.95	0.85	0.82	0.78	0.75	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010010520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	30	3.50	3.40	3.30	3.18	3.06	2.93	2.80	2.65	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
30	75	3.10	3.00	2.90	2.80	2.69	2.58	2.47	2.35	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
75	150	2.75	2.63	2.50	2.38	2.25	2.13	2.00	1.94	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
150	300	2.38	2.25	2.22	2.15	2.10	2.05	1.95	1.92	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88	1.88
300	1,500	2.25	2.22	2.15	2.06	2.00	1.96	1.92	1.88	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86	1.86
> 1,500		2.20	2.15	2.06	2.00	1.96	1.94	1.90	1.86	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85	1.85

Switzerland

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025P010			External equities Invoice code: CB0202025P020			External investment funds Invoice code: CB0202025P030		
From	To	Price	From	To	Price	From	To	Price
1	15	23.00	1	15	20.50	1	15	20.50
16	35	22.00	16	60	20.00	16	60	20.00
36	120	21.00	61	120	19.50	61	120	19.50
121	280	20.00	121	280	19.00	121	280	19.00
281	550	19.00	281	550	18.50	281	550	18.50
> 550		18.00	> 550		18.00	> 550		18.00

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001P010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	1.59	1.57	1.55	1.53	1.50	1.46	1.42	1.38	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33	1.33
100	300	1.35	1.34	1.30	1.24	1.20	1.18	1.17	1.07	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
300	750	1.14	1.12	1.07	1.04	1.00	0.98	0.92	0.90	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87
750	3,000	1.10	1.06	1.02	0.98	0.94	0.90	0.88	0.85	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
3,000	5,000		1.04	1.00	0.90	0.85	0.82	0.75	0.73	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72	0.72
> 5,000			1.00	0.95	0.85	0.80	0.75	0.72	0.71	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001P020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	50	2.60	2.56	2.52	2.48	2.43	2.38	2.33	2.25	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12	2.12
50	100	2.10	2.03	1.94	1.88	1.82	1.75	1.70	1.64	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55
100	300	2.02	1.99	1.93	1.85	1.77	1.69	1.55	1.40	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
300	750	1.75	1.65	1.55	1.45	1.40	1.35	1.30	1.26	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24
750	2,000	1.55	1.48	1.45	1.42	1.38	1.33	1.28	1.24	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22	1.22
> 2,000		1.45	1.37	1.35	1.33	1.30	1.26	1.22	1.21	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20

Taiwan

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge Debt and equities		
See 2.2.2.1		
External debt Invoice code: CB0202025P510		
From	**To**	**Price**
1	25	20.00
26	50	15.00
> 50		10.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001P510																	
From	**To**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**18**
0	25	4.50	4.42	4.34	4.26	4.18	4.10	4.02	3.94	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86	3.86
25	50	4.41	4.33	4.25	4.17	4.09	4.01	3.93	3.85	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77
50	100	4.32	4.24	4.16	4.08	4.00	3.92	3.84	3.76	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68	3.68
100	300	4.23	4.15	4.07	3.99	3.91	3.83	3.75	3.67	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59	3.59
> 300		4.14	4.06	3.98	3.90	3.82	3.74	3.66	3.58	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50

Thailand

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities	Internal investment funds
See 2.2.2.1	See 2.2.2.2

External debt Invoice code: CB02020250010			External equities Invoice code: CB02020250020			External investment funds Invoice code: CB02020250030		
From	To	Price	From	To	Price	From	To	Price
1	25	40.00	1	25	40.00	1	25	40.00
26	75	35.00	26	75	35.00	26	75	35.00
> 75		30.00	> 75		30.00	> 75		30.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001Q010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	9.00	8.90	8.80	8.70	8.60	8.50	8.40	8.30	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20
25	50	8.60	8.50	8.40	8.30	8.20	8.10	8.00	7.90	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
50	250	8.20	8.10	8.00	7.90	7.80	7.70	7.60	7.50	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
> 250		7.80	7.70	7.60	7.50	7.40	7.30	7.20	7.10	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001Q020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	25	20.00	19.75	19.50	19.25	19.00	18.75	18.50	18.25	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00
25	50	18.50	18.25	18.00	17.75	17.50	17.25	17.00	16.75	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50
50	250	16.25	16.00	15.75	15.50	15.25	15.00	14.75	14.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25
250	500	13.50	13.25	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
> 500		10.00	9.75	9.50	9.25	9.00	8.75	8.50	8.25	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00

Turkey

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds		
See 2.2.2.1			See 2.2.2.2		
External debt Invoice code: CB02020250510			External equities Invoice code: CB02020250520		
From	To	Price	From	To	Price
1	25	30.00	1	25	36.00
26	75	28.00	26	75	34.00
76	150	26.00	76	150	32.00
> 150		24.00	> 150		30.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001Q510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	100	8.00	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
100	250	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
250	500	7.80	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
500	1,000	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
1,000	1,500	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
>1,500		7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001Q520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
150	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50

Other market specific fees

Invoice code	Service description	Price
CB0202085IF2T	Market infrastructure surcharge on internal transactions	16.00 EUR

Ukraine

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities		
See 2.2.2.1		
External debt Invoice code: CB010XXXXXXXX		
From	**To**	**Price**
1	15	90.00
15	30	80.00
30	45	75.00
45	60	65.00
> 60		60.00

Safekeeping

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB010XXXXXXXX																	
From	**To**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**18**
0	30	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
30	75	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50
75	150	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00
150	300	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
>300		23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00

United Kingdom

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025R010			External equities Invoice code: CB0202025R020			External investment funds Invoice code: CB0202025R030		
From	To	Price	From	To	Price	From	To	Price
1	15	17.00	1	15	15.00	1	15	15.00
16	35	13.00	16	60	13.00	16	60	13.00
36	120	11.50	61	120	12.00	61	120	12.00
121	280	10.50	121	280	11.00	121	280	11.00
> 280		10.00	281	550	9.80	281	550	9.80
			551	1,100	9.60	551	1,100	9.60
			> 1,100		9.20	> 1,100		9.20

Bridge: Only Stamp Duty Reserve Tax (SDRT) exempt equities.

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001R010																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.826	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001R020																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Other market specific fees

Invoice code	Service description	Price
CB080ES2005	Stamp Duty reclaim per item	EUR 35.00
CB0202085PIR0	Physical deliveries of securities per delivery	GBP 50.00
CB0202085PIR0	Physical deposits of securities per delivery	GBP 50.00
CB080ES2010	Multi-market securities cross-border physical transactions	GBP 50.00

United States of America

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities			Internal investment funds			Bridge investment funds		
See 2.2.2.1			See 2.2.2.2			See 2.2.2.3		
External debt Invoice code: CB0202025R510			External equities Invoice code: CB0202025R520			External investment funds Invoice code: CB0202025R530		
From	To	Price	From	To	Price	From	To	Price
1	35	11.00	1	15	8.50	1	15	8.50
36	120	8.50	16	60	6.20	16	60	6.20
121	550	6.50	61	120	5.50	61	120	5.50
551	1,100	5.20	121	280	5.05	121	280	5.05
1,101	2,500	4.70	281	550	4.75	281	550	4.75
> 2,500		4.50	551	1,100	4.50	551	1,100	4.50
			1,101	2,500	4.45	1,101	2,500	4.45
			2,501	5,000	4.40	2,501	5,000	4.40
			> 5,000		4.20	> 5,000		4.20

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001R510																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05	0.945	0.840	0.761	0.683	0.604	0.551	0.499
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72	0.648	0.576	0.522	0.468	0.414	0.378	0.342
2,000	6,000	1.19	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59	0.531	0.472	0.428	0.384	0.339	0.310	0.280
6,000	15,000		0.98	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52	0.468	0.416	0.377	0.338	0.299	0.273	0.247
15,000	30,000				0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49	0.441	0.392	0.355	0.319	0.282	0.257	0.233
30,000	60,000					0.67	0.57	0.54	0.52	0.50	0.49	0.48	0.432	0.384	0.348	0.312	0.276	0.252	0.228
60,000	130,000						0.55	0.53	0.51	0.49	0.48	0.47	0.423	0.376	0.341	0.306	0.270	0.247	0.223
130,000	200,000							0.51	0.50	0.48	0.47	0.46	0.414	0.368	0.334	0.299	0.265	0.242	0.219
200,000	280,000								0.48	0.45	0.44	0.44	0.396	0.352	0.319	0.826	0.253	0.231	0.209
> 280,000										0.44	0.42	0.40	0.36	0.32	0.29	0.26	0.23	0.21	0.19

Equities

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001R520																	
From	To	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	1.758	1.615	1.501	1.387	1.273	1.178	1.102	1.007	0.931
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	1.573	1.445	1.343	1.241	1.139	1.054	0.986	0.901	0.833
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	1.277	1.173	1.09	1.007	0.925	0.856	0.800	0.731	0.676
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	1.203	1.105	1.027	0.949	0.871	0.806	0.754	0.689	0.637
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	1.064	0.978	0.909	0.840	0.771	0.713	0.667	0.610	0.564
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	0.962	0.884	0.822	0.759	0.697	0.645	0.603	0.551	0.510
7,000	14,000		1.45	1.40	1.35	1.30	1.20	1.12	1.04	1.02	0.944	0.867	0.806	0.745	0.683	0.632	0.592	0.541	0.500
> 14,000				1.35	1.33	1.28	1.15	1.10	1.00	1.00	0.925	0.85	0.79	0.73	0.67	0.62	0.58	0.53	0.49

Other market specific fees

Invoice code	Service description	Price
CB0202085PIR5	Physical delivery of securities to and from Clearstream (in addition to the external settlement fee)	30.00 EUR

Uruguay

Settlement

Accounts eligible for CeBM

T2S internal	T2S external Counterparties outside T2S
See 2.1	See 2.1

Accounts eligible for CoBM

Internal and Bridge debt and equities		
See 2.2.2.1		
External debt Invoice code: CB0202025S010		
From	**To**	**Price**
1	15	60.00
16	35	54.00
> 35		50.00

Safekeeping

Minimum safekeeping fee per security: EUR 6.50

Debt

Family group AUC volume (EUR million)		Family group discount scheme Invoice code: CB01001S010																	
From	**To**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**18**
0	10	40.25	40.00	39.75	39.50	39.20	38.90	38.60	38.30	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
10	30	34.25	34.13	34.00	33.75	33.50	33.25	33.00	32.75	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50	32.50
30	75	27.85	27.75	27.65	27.55	27.45	27.35	27.25	27.13	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00	27.00
75	150	22.75	22.63	22.50	22.38	22.25	22.13	22.00	21.75	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50
>150		17.25	17.13	17.00	16.88	16.75	16.63	16.50	16.25	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00

Annex 2: Safekeeping prices

This section contains the safekeeping prices for Clearstream Banking AG CSD accounts.

Germany

Minimum safekeeping fee per security: EUR 0.65

Safekeeping Debt

Family group AUC volume (EUR million)		Notary function Invoice code: CB0100200B0	Maintenance fee for securities accounts at top tier level Invoice code: CB010020060
From	To		
0	50,000	0.035	0.215
50,000	100,000	0.035	0.205
100,000	150,000	0.035	0.195
150,000	200,000	0.035	0.185
200,000	250,000	0.035	0.175
250,000	300,000	0.035	0.165
300,000	400,000	0.035	0.150
400,000	500,000	0.035	0.135
> 500,000		0.035	0.125

Safekeeping Equities and Investment funds

Family group AUC volume (EUR million)		Notary function Invoice code: CB0100200C0	Maintenance fee for securities accounts at top tier level Invoice code: CB010020070
From	To		
0	50,000	0.035	0.0400
50,000	100,000	0.035	0.0375
100,000	150,000	0.035	0.0350
150,000	200,000	0.035	0.0325
200,000	250,000	0.035	0.0300
250,000	300,000	0.035	0.0275
300,000	400,000	0.035	0.0225
400,000	500,000	0.035	0.0175
> 500,000		0.035	0.0150

Safekeeping Securitised Commodities Bearer bond Xetra-Gold®

Family group AUC volume (EUR million)		Notary function Invoice code: CB0100200E0	Maintenance fee for securities accounts at top tier level Invoice code: CB010020090
From	To		
0	250	0.035	29.965
250	500	0.035	26.965
500	1,000	0.035	23.965
1,000	2,000	0.035	21.965
> 2,000		0.035	20.965

For Securitised Commodities Bearer bond Xetra-Gold®, the position is valued with the month-end market price.

Other market specific fees

Invoice code	Service description	Price (EUR)
CB0807505D0	Monthly line fee - Special Funds - Notary service fee	10.00
CB080750580	Monthly line fee - Special Funds - Maintenance fee for securities accounts at top tier level	2.00

Denmark

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million)		Debt Invoice code CB010021510
From	To	
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million)		Equities and investment funds Invoice code CB010021520
From	To	
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

Finland

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million) From	To	Debt Invoice code CB010022010
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million) From	To	Equities Invoice code CB010022020
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

Malta

Safekeeping

Minimum safekeeping fee per security: EUR 0.65

Family group AUC volume (EUR million) From	To	Debt Invoice code CB010023410	Equities and investment funds Invoice code CB010023420
0	50,000	0.250	0.0750
50,000	100,000	0.240	0.0725
100,000	150,000	0.230	0.0700
150,000	200,000	0.220	0.0675
200,000	250,000	0.210	0.0650
250,000	300,000	0.200	0.0625
300,000	400,000	0.185	0.0575
400,000	500,000	0.170	0.0525
> 500,000		0.160	0.0500

Spain

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million) From	To	Debt Invoice code CB010024010
0	500	1.100
500	1,000	0.700
1,000	5,000	0.500
5,000	7,500	0.450
> 7,500		0.350

Family group AUC volume (EUR million) From	To	Equities and investment funds Invoice code CB010024020
0	25	2.00
25	100	1.75
100	250	1.50
250	500	1.25
500	750	1.00
> 750		0.75

Other market specific fees

Invoice code	Service description	Price
CB01003XXXX	Supervisory fees charged by the Spanish Regulator (CNMV) on securities traded in the Asociason de Intermediaros de Activos Financieros (AIAF)	0.094 bp
CB01003O010	Spain infrastructure surcharge - public debt (government bonds)	0.04 bp
CB01003O020	Spain infrastructure surcharge - equities	0.04 bp
CB08060A0	Pledge Account service fee (monthly)	400 EUR

Switzerland

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million) From	To	Debt Invoice code CB010024510
0	5,000	0.80
5,000	7,500	0.75
> 7,500		0.65

Family group AUC volume (EUR million) From	To	Equities and investment funds Invoice code CB010024520
> 0		0.80

United States of America

Safekeeping

Minimum safekeeping fee per security: EUR 2.50

Family group AUC volume (EUR million) From	To	Debt Invoice code CB010025010
0	500	1.100
500	1,000	0.700
1,000	5,000	0.650
5,000	15,000	0.600
15,000	30,000	0.550
>30,000		0.500

Family group AUC volume (EUR million) From	To	Equities and investment funds Invoice code CB010025020
0	10	1.50
10	25	1.25
25	50	1.00
> 50		0.90

Annex 3: Calculation examples

Disclaimer: All examples are for illustration purposes only.

Safekeeping services (section 1)

These examples are applicable to Clearstream Banking S.A. accounts and Clearstream Banking AG 6-series accounts.

Customer A holds the following securities in its account:

Holding of Customer A (CBL account)	Average deposit value (EUR million)	Holdings of family group XY	Average deposit value (EUR million)
International debt	2,000	International debt	5,000
German debt	1,000	German debt	7,000
French debt	500	French debt	2,000
Italian equities	1,000	Italian equities	1,000
Investment Funds A (€50 million held with international agents)	275	Investment Funds A	1,500
Total	**4,775**	**Total**	**16,500**
Investment Funds B	500	Investment Funds B	1,000
Investment Funds C	300	Investment Funds C	750
Total	**800**	**Total**	**1,750**

Step 1: Identify the overall family group to which the customer belongs

Customer A belongs to Family group XY whose group deposits total EUR 16.5 billion across all markets. This means that family group XY is allocated to family group 4:

Group	1	2	3	4	5	6	7	8	9
Family group deposit AUC volume (EUR billion)	0-2.5	2.5-7.5	7.5-15	15-25	25-50	50-100	100-150	150-220	220-300
Group	**10**	**11**	**12**	**13**	**14**	**15**	**16**	**17**	**18**
Family group deposit AUC volume (EUR billion)	300-380	380-450	450-520	520-600	600-700	700-800	800-920	920-1050	>1050

The holdings of funds in Fund Market Groups B and C are not included in this calculation, and will form their own family group. Since the total deposit is EUR 1.75 billion, family group XY is allocated to family group 1 for B and C Funds.

Step 2: Calculate the fee per market/per instrument

Separate all deposits by instrument and market. Calculate the safekeeping fees based on the relevant sliding scale for the specific market/instrument, within the relevant price column for the group, using the volumes of the group for a month with 30 days.

Calculation formula applied:

$$\frac{\text{average daily value of securities in the month x number of calendar days in the month}}{360} \times \text{Rate in bp}$$

Example International debt: Overall Family Group holdings 5000 million

Family group AUC volume (EUR million)		Group deposit	Notary function	Maintenance fee for securities accounts at top tier level	Total fees	Deposit (EUR million)	Monthly fees (EUR)
From	To	4					
0	750	0.900	0.020	0.230	1.150	750	7,187.50
750	2,000	0.875	0.020	0.205	1.100	1,250	11,458.33
2,000	6,000	0.685	0.020	0.185	0.890	3,000	22,250.00
6,000	15,000	0.585	0.020	0.175	0.780		
15,000	30,000	0.585	0.020	0.165	0.770		
		Total				5,000	40,895.83
		Average rate					0.98
Marginal rate for new deposits							0.89

Example Italian equities: Overall Family Group holdings 1000 million

Family group AUC volume (EUR million)		Group deposit	Deposit (EUR million)	Monthly fees (EUR)
From	To	4		
0	70	2.20	70	1,283.33
70	170	2.05	100	1,708.33
170	300	1.60	130	1,733.33
300	600	1.58	300	3,950.00
600	1,500	1.45	400	4,833.33
		Total	1,000	13,508.32
		Average rate		1.62
Marginal rate for new deposits				1.45

Example FMG A: Overall Family Group holdings 1500 million

Family group AUC volume (EUR million)		Group deposit	Deposit (EUR million)	Monthly fees (EUR)
From	To	4		
0	70	2.40	70	1,400.00
70	170	2.25	100	1,875.00
170	300	1.80	130	1,950.00
300	600	1.79	300	4,475.00
600	1,500	1.70	900	12,750.00
		Total	1,500	22,450.00
		Average rate		1.80
Marginal rate for new deposits				1.64

€50 million held with international agents	Price (bp)	Monthly fees (EUR)
Notary service fee for securities held with international agents	0.02	8.33
Maintenance fee for securities accounts at top tier level for securities held with international agents	0.18	75.00
	Total	83.33

Example FMG C: Overall Family Group holdings 750 million

Family group AUC volume (EUR million)		Group deposit	Deposit (EUR million)	Monthly fees (EUR)
From	To	1		
0	70	7.32	70	4,270.00
70	170	7.07	100	5,891.67
170	300	6.72	130	7,280.00
300	600	6.59	300	16,475.00
600	1,500	6.49	150	8,112.50
		Total	750	42,029.17
		Average rate		6.72
Marginal rate for new deposits				6.49

Step 3: Calculate the total safekeeping fees per account

Based on the average bp per market per instrument of the family group volumes, the total fee per customer can be calculated, by using the holdings per account:

Market	Average bp	Holdings Customer A	Fee Customer A
International debt	0.9815	2,000	16,358.33
German debt	0.9396	1,000	7,830.36[1]
French debt	1.1188	500	4,661.46
Italian equities	1.6210	1,000	13,508.33
Investment Funds A		275	4,119.17
Safekeeping fees	1.7960	275	4,115.83
Core service fee for funds held with international agents (€50 million of €275 million)			83.33
Investment Funds B	3.4660	500	15,191.67
Investment Funds C	6.7247	300	16,811.67

1. See example below

The minimum safekeeping fee per security is charged, if the monthly fee per security position per instrument category per market per account is below the defined minimum safekeeping fee per security.

Example: In the German debt holdings, there is one security, where the calculation of the monthly fee is EUR 0.56. However, the minimum safekeeping fee per security for the German market is EUR 2.50. So this position is charged as EUR 2.50 instead of EUR 0.56. EUR 1.94 represents the minimum adjustment for the per line fee.

The fee for customer A for the German debt is therefore 7,830.36 + 1.94 = 7,832.30 EUR.

These examples are applicable to Clearstream Banking AG CSD accounts.

Holding of Customer L (CBF account)	Average deposit value (EUR million)	Holdings of family group Z	Average deposit value (EUR million)
German debt	1,000	German debt	120,000

Step 1: Calculate the fee per market/instrument

The safekeeping fees are based on the relevant sliding scale for the specific market/instrument, within the relevant price column for the group, using the volumes of the group for a month with 30 days.

Family group AUC volume (EUR million)		Notary function	Maintenance fee for securities accounts at top tier level	Total fees	Deposit (EUR million)	Monthly fees (EUR)
From	To					
0	50,000	0.035	0.215	0.25	50,000	104,166.67
50,000	100,000	0.035	0.205	0.24	50,000	100,000.00
100,000	150,000	0.035	0.195	0.23	20,000	38,333.33
				Total	120,000	242,500.00
				Average rate		0.24
				Marginal rate for new deposits		0.23

Step 2: Calculate the total safekeeping fees

Based on the average bp per market per instrument of the family group volumes, the total fee per customer can be calculated, by using the holdings per account:

Market	Average bp	Holdings Customer L	Monthly Fee Customer L
German debt	0.24	1,000	2,020.83

T2S settlement against counterparties in T2S (section 2.1.1 and 2.1.1.1)

Example 1

A CBF CSD customer has an instruction (delivery against payment) against a counterparty in T2S (Italy) in EUR during day-time. The charge of the instructions consists of the following legs:

Service description	Fee (EUR)
Delivery versus payment	0.235
Booking of a settlement instruction	*0.141*
Cash leg	*0.094*
Daytime settlement process surcharge	0.047
External settlement fee depending on the market	As incurred

Example 2

A CBF CSD customer having an instruction (delivery against payment) against another CBF CSD customer in USD during night-time. The charge of the instructions consists of the following legs:

Service description	Fee (EUR)
Delivery versus payment	0.235
Booking of a settlement instruction	*0.141*
Cash leg	*0.094*
Fee for cash countervalue in a non T2S-eligible currency	3.50
Total	3.735

T2S settlement against counterparties outside T2S (section 2.1.1 and 2.1.1.2)

A Clearstream Banking AG CSD customer has a Eurobond settlement instruction against a counterparty outside T2S (Clearstream Banking S.A. customer) in EUR during the daytime settlement process. The instruction consists of the following charges (assuming that the Clearstream Banking AG CSD customer forms part of the family presented in the "Internal and Bridge instructions" example below, and therefore has an average price of 0.73 EUR per instruction):

Service description	Fee (EUR)
Delivery versus payment	0.235
Booking of a settlement instruction	*0.141*
Cash leg	*0.094*
External settlement fee charged for settlement outside T2S (see average price for internal instructions for Eurobonds calculated in the following example)	0.73
Daytime settlement process surcharge	0.047
Total	1.012

Internal and Bridge instructions (section 2.2.2)

Customer A settles 4,075 Internal and Bridge instructions with Clearstream Banking (see table below).

Instructions Customer A (CBL account)	Number of instructions	Instructions family group Z	Number of instructions
Eurobond internal instructions	2,000	Eurobond internal instructions	15,000
German debt Bridge	1,000	German debt bridge	7,000
French equity Bridge	500	French equity bridge	2,000
Italy equity	300	Italy equity	1,000
LuxCSD debt internal	275	LuxCSD debt internal	1,500
Total	4,075	Total	26,500

Step 1: Determine the applicable average price

In order to determine the applicable average price, the appropriate sliding scale rate has to be applied by using the family group number of instructions, as follows:

Family group number of instructions		Settlement life cycle management fee	Booking of a settlement instruction	Number of instructions	Monthly fees (EUR)
From	To				
1	250	2.15	0.10	250	562.50
251	750	1.90	0.10	500	1,000.00
751	1,500	1.45	0.10	750	1,162.50
1,501	2,500	1.10	0.10	1,000	1,200.00
2,501	10,000	0.65	0.10	7,500	5,625.00
10,001	25,000	0.50	0.10	15,000	9,000.00
25,001	50,000	0.45	0.10	1,500	825.00
		Total		26,500	19,375.00
		Average price			0.7311

Step 2: Calculate the monthly fees

Instructions Customer A (CBL account)	Number of instructions	Average	Monthly fee (EUR)
Eurobond internal instructions	2,000	0.7311	1,462.20
German debt Bridge	1,000	0.7311	731.10
French equity Bridge	500	0.7311	365.55
Italy equity	300	0.7311	219.33
LuxCSD debt internal	275	0.7311	201.05
Total	4,075		2,979.23

External instructions against counterparties in T2S (section 2.2.3)

Continuing the example for Internal and Bridge instructions, for Customer A, 50 of his 275 internal LuxCSD debt instructions are delivery against payment settlement instructions against a T2S counterparty.

The additional fees for these instructions are:

Service description	Volume	Price (EUR)	Fee (EUR)
Fee covering T2S external settlement	50	0.51	25.50
Settlement Bank fee	50	6.50	325.00
Total			350.50

Price for reported items (section 5.1.5)

Example: A Family group consisting of a CBF CSD account and a CBL account has the following reported items:

Clearstream Banking AG CSD account (eligible for Central Bank money)	**Items**
Receive Free Confirmation (MT544)	70,000
Corporate Action Notification (MT564)	90,000
Clearstream Banking S.A. account	
Corporate Action Notification (MT564)	130,000
Statement of Pending Transactions (MT537)	65,000
Total	355,000

In order to calculate the average price per item, the aggregated Family volumes, excluding Receive Free Confirmations (MT544) on Clearstream Banking AG CSD accounts which are free, have to be taken in order to determine the average price:

Service description		**Price (EUR)**	**Customer items**	**Monthly fees**
Monthly reported items - Family group volume				
From	To			
1	250,000	0.060	250,000	15,000.00
250,001	500,000	0.050	35,000	1,750.00
500,001	1,000,000	0.040		
1,000,001	1,500,000	0.035		
1,500,001	2,000,000	0.030		
2,000,001	2,500,000	0.025		
2,500,001	3,000,000	0.020		
3,000,001	4,000,000	0.015		
4,000,001	5,000,000	0.010		
5,000,001	6,000,000	0.008		
6,000,001	7,500,000	0.007		
7,500,001	10,000,000	0.006		
> 10,000,000		0.005		
		Total	285,000	16,750.00
		Average price		0.058772
		Marginal rate for additional items		0.050

With the calculated average price, the monthly fee per account can be computed:

Clearstream Banking AG CSD account (eligible for Central Bank money)	**Items**	**Monthly fee**
Receive Free Confirmation (MT544)	70,000	Free
Corporate Action Notification (MT564)	90,000	5,289.48
Clearstream Banking S.A. account		
Corporate Action Notification (MT564)	130,000	7,640.36
Statement of Pending Transactions (MT537)	65,000	3,820.18
Total	355,000	16,750.02

SWIFT data transport (section 5.3.1)

(Stepping scale)

SWIFT FIN messages will be charged per message according to the tariff mentioned in the table below. As soon as a volume band is reached the price corresponding to that volume band applies to the entire volume.

Number of SWIFT FIN messages Customer A	Number of SWIFT FIN messages Family Group
25,000	855,000

Invoice code	Service description	Price (EUR)
	Monthly SWIFT FIN data transport messages	
	under 150,000	0.360
	over 150,000	0.300
	over 250,000	0.175
	over 500,000	0.1200
	over 750,000	0.0900
	over 1,000,000	0.0850
	over 1,500,000	0.0825
	over 2,500,000	0.0800

Since the Family group number of SWIFT messages is 855,000, the fee to be applied per SWIFT FIN message for all accounts in this Family group is EUR 0.09, for Customer A, the fee to be charged is 25,000 * 0.09 = 2,250 EUR.

VestimaPRIME Data service (section 5.5)

Customer with billable account 30001 has subscribed to the service for the following accounts:

- Clearstream Banking S.A. account 30001
  Special Securities Account SSA 100001
  Special Securities Account SSA 100002
- Clearstream Banking S.A. account 30002
  Special Securities Account SSA 100003
  Special Securities Account SSA 100004

For month X, the following Reference Data and Price Collection activity takes place for the subscribed customer portfolios:

Account to be billed	SSA	Fund/security ISIN	Service	
30001	100001	IE1234267891	New fund with one security share class or series, created for the customer with full set of data fields	Billable quantity:1
30001	100002	IE1234267891	New fund with one security share class or series, created for the customer with full set of data fields	
30001	100003	IE1234267891	New fund with one security share class or series, created for the customer with full set of data fields	
30001	100001	IE1234267891	Manually collected price	Billable quantity:1
30001	100002	IE1234267891	Manually collected price	
30001	100003	IE1234267891	Manually collected price	
30001	100002	IE1234267892	New fund with one security share class or series, created for the customer with full set of data fields	Billable quantity:1
30001	100002	IE1234267892	Manually collected price	Billable quantity:1

Total monthly fees for month X

Account to be billed	Service	Billable quantity	Price (EUR)	Fee (EUR)
30001	New fund with one security share class or series, created for the customer with full set of data fields	2	80.00	160.00
30001	Manually collected price	2	6.00	12.00
VestimaPRIME Data service fees payable (sections 5.5.1 and 5.5.2)				172.00

Since the VestimaPRIME Data service fees payable (sections 5.5.1 and 5.5.2) on account 30001 are less than EUR 4,000.00 a minimum adjustment will be applied.

Minimum fee adjustment

Account to be billed	Service	Fee (EUR)
30001	Minimum account VestimaPRIME Data service fee per month	3,828.00
Total charge on account 30001:		4,000.00

Fees for Collateral giver - Servicing Fee (section 6.2.1.1.1)

The fee is calculated daily as follows:

For example, if the total market value of the assets held on day 1 is EUR 0.90 billion and on day 2 is EUR 2.10 billion, the calculation is as follows:

	Market value (EUR billion)	Applicable stepping scale rate (basis points)	Daily fee (EUR)
Day 1	0.90	2.00	500.00
Day 2	2.10	1.60	933.33

The monthly fee is the sum of the daily fees.

Non-regular Client Services support (section 8.2)

Family group 57xxxx has three Clearstream Banking S.A. accounts (12345, 23456, 34567) and one Clearstream Banking AG CSD account (9876).

The family group 57xxxx had 6500 settlement and cash instructions and an AUC EUR 3.8 billion based on the last billing period (October YYYY).

For the same period accounts belonging to family group 57xxxx raised a total of 28 enquiries.

Family group 57xxxx qualifies for 15 + 5 = 20 free enquiries based on their October YYYY activity.

A total of 28 enquiries were received in October YYYY, therefore 8 enquiries in excess of the free allowance will be charged for non-regular Client Services support in the November YYYY invoice.

Allowance based on monthly settlement and cash instruction volumes

Family group volume		Allowance for free customer enquiries
From	To	
1	2,500	5
2,501	**10,000**	**15**
10,001	25,000	30
25,001	50,000	60
50,001	100,000	100
100,001	150,000	150
150,001	200,000	250
200,001	250,000	300
> 250,000		400

Allowance based on monthly assets under custody volumes

Total AUC volumes (EUR billion)	0 - 2.5	**2.5 - 7.5**	7.5 - 15	15 - 25	25 - 50	50 - 100	100 - 150	150 - 220	220 - 300
Allowance for free customer enquiries	5	**5**	10	20	40	75	115	170	230
Total AUC volumes (EUR billion)	300 - 380	380 - 450	450 - 520	520 - 600	600 - 700	700 - 800	800 - 920	920 - 1050	>1050
Allowance for free customer enquiries	300	350	420	490	575	665	775	900	1050

Fee charged to each Clearstream account on a pro rata basis

The following table shows the enquiries that occurred during October YYYY and the pro rata fees for non-regular enquiries charged with the November YYYY invoice:

Account	Number of enquiries	% of family group enquiries	Fee for non-regular Client Services support (EUR)
12345	8	28.6	137.14
23456	11	39.3	188.57
34567	0	0.0	-
9876	9	32.1	154.29
Total	**28**	**100**	**480.00**

Return on T2S investment cost contribution (section 8.6)

Example:

- Account 1234 made a total T2S investment cost contribution of EUR 156,000
- Account 1234 paid total monthly fees excluding settlement EUR 6,500 and EUR 8,000 for May 2017 and June 2017 respectively.

Please find hereafter the calculation of the return on T2S investment cost contribution.

	Step 1	Step 2		
Period	Maximal monthly return: T2S investment cost contribution * 2.5 / 52 months	Total fees excl. settlement	Pay-back amount to be credited	Amount credited with
May 2017	7,500	6,500	6,500	June 2017 invoice
June 2017	7,500	8,000	7,500	July 2017 invoice

Step 1: Calculate the maximal monthly return: Multiply the T2S investment cost contribution by 2.5 and divide the result by 52 months. 52 is the number of months during the pay-back period from 1 March 2017 to 30 June 2021.

Thus, EUR 156,000 * 2.5 / 52 months = EUR 7,500.

Step 2: Each month the total fees of account 1234, excluding settlement and T2S pay-back are compared with the amount calculated at Step 1:

- For the period of May 2017, account 1234 qualifies for a pay-back of EUR 6,500. The amount of EUR 6,500 corresponds to the total fees excluding settlement paid by the account for the May 2017 period. The pay-back is credited on account 1234 together with the following month's invoice (June 2017 invoice).
- For the period of June 2017, account 1234 qualifies for a pay-back of EUR 7,500. The amount of EUR 7,500 corresponds to the maximal monthly return calculated at step 1. The pay-back is credited on account 1234 together with the following month's invoice (July 2017 invoice).

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