Shareholder Identification under the Shareholder Rights Directive II

Swift ISO 20022 User Guide

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Foreword

As shown in the following figure, Clearstream Banking (as Issuer CSD and Investor CSD) will ensure that upon receipt of the shareholder identification request, the request is transmitted to the next intermediaries in the custody chain (that is, Clearstream Banking clients with holdings in the requested securities) without delay. If a threshold quantity limiting the answer applies and the total number of shareholdings is below the threshold quantity, Clearstream Banking will still transmit the request to the next intermediary in the custody chain.
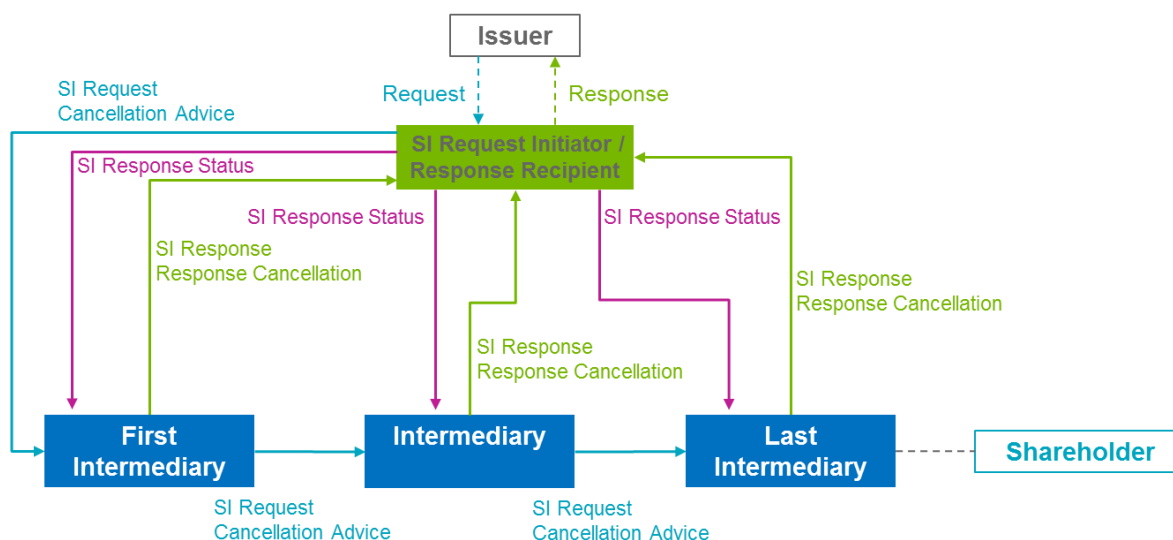
Request going down the chain of intermediaries
Response going from Intermediary directly to Response Recipient

A response to the shareholder identification disclosure request shall be sent by every intermediary in the custody chain directly to the recipient's address defined in the request and without delay.

Clearstream Banking will generate the response as required, with information regarding shareholder's identity, limited to Clearstream Banking books only.

In terms of ISO standards, the SMPG have decided that only MX messages are able to fulfil SRD II compliance. To ensure compliance with SRD II, Clearstream Banking will send seev.045 and seev.046 shareholder identification MX messages to clients.

Contents

Communicating with Clearstream Banking via Swift

The addresses of Clearstream Banking

Messages from Clearstream Banking come from the following Distinguished Name (DN):

CBL
Company Name: Clearstream Banking S.A.
SwiftNET DN: ou=xxx,o=cedelull,o=swift
BIC: CEDLULL
CEU
Company Name: Clearstream Europe AG
SwiftNET DN: ou=xxx,o=dakvdeff,o=swift
BIC: DAKVDEFF
 LuxCSD
Company Name: LuxCSD S.A.
SwiftNET DN: ou=xxx,o=luxclull,o=swift
BIC: LUXCLULL

Clearstream Banking uses the following SwiftFINplus operational environments for the DNs mentioned above:

Live: Production environment enabling the transfer of financial transaction information to counterparties.
Pilot Current: Production environment enabling transfer of test messages with other FINplus users or with own destinations. This environment replicates the same message versions and features as the Live environment.
Pilot Future: Production environment enabling transfer of test messages with other FINplus users or with own destinations. This environment implements the message version and features that will be implemented on the Live environment at the next Standards Release. This environment is updated from time to time, in anticipation of the Live and Pilot Current evolution. It is available throughout the year.

ISO 20022 Message Exchange (MX) reference specifications for the shareholder identification business process

The below messages may be sent by Clearstream Banking in the context of the shareholder identification business process.

ISO 20022 message name	ISO 20022 message identifier
Shareholders Identification Disclosure Request	seev.045
Shareholders Identification Disclosure Request Cancellation Advice	seev.046

Message flows

Two flows are possible between Clearstream Banking and its clients regarding shareholder identification.

Shareholders Identification Disclosure Request from Clearstream Banking to clients

The Shareholders Identification Disclosure Request message (seev.045) is sent by an issuer or by a third party nominated by the issuer (such as an issuer's agent) in order to request the disclosure of shareholders identity and provides information on the receiving party to whom responses must be sent, on the financial instrument concerned and on the deadline to respond.

Upon receipt of a shareholder identification request, Clearstream Banking (as Issuer CSD and Investor CSD) will forward this request to Clearstream Banking clients with holdings in the requested securities without delay. If a threshold quantity limiting the answer applies and the total number of shareholdings is below such threshold quantity, Clearstream Banking will still transmit the Shareholder Information Disclosure Request to the Clearstream Banking clients.

Shareholders Identification Disclosure Request Cancellation Advice from Clearstream Banking to clients

The Shareholders Identification Disclosure Cancellation Advice message (seev.046) is sent by an issuer or by a third party nominated by the issuer (such as an issuer's agent) in order to withdraw/cancel the disclosure request of shareholders identity previously sent.

Upon receipt of a Shareholder Identification Disclosure Request Cancellation Advice, Clearstream Banking will forward without delay this request to Clearstream Banking clients that have previously received the related shareholder identification request.

Message specifications

The generic ISO 20022 specifications of the messages supported by Clearstream Banking regarding Shareholder Identification are published on the ISO 20022 website.

This information is also available in the ISO 20022 Message Catalogue section in the MyStandards website. MyStandards is a collaborative web platform developed by Swift to better manage message standards and ease clients' onboarding. Access to MyStandards requires a Swift login account.

Message flow testing

It is possible for Clearstream Banking clients to receive test seev.045 and seev.046 test messages.

Please contact your Relationship Manager for further information.