One-Time Certificate for Spanish Debt Securities subject to Royal Decree 1145/2011 Tax-exempt account

Clearstream Operations Prague s.r.o.
Attn: OTR - Tax Reclaim Services
Futurama Business Park
Building B Sokolovska 662/136b
18600 Prague 8
Czech Republic

Clearstream Banking account: _____ (the "Account")

We, the undersigned customer of Clearstream Banking may hold from time to time, in our securities Account, exclusively Spanish debt securities subject to Royal Decree 1145/2011 (the "Securities").

For the purposes of ensuring that, according to the provisions of Royal Decree 1145/2011, exemption from Spanish withholding tax is granted on all interests paid in our Account, we hereby acknowledge that Clearstream Banking operates an exempt (X) account in Iberclear and that we may hold the Securities in the Account (*tick **one** box only and complete as appropriate*):

☐ Exclusively for ourselves and that we are not resident of Spain for tax purposes

OR

☐ Exclusively on behalf of one or several beneficial owners (excluding ourselves) that are not residents of Spain for tax purposes.

and qualify for exemption from Spanish withholding tax on the Securities (the "Exempt Beneficial Owners").

We undertake to notify Clearstream Banking via authenticated means of communication, before the Record Date of each impacted interest event, of any holding of Securities for which the above statements do not apply and to immediately transfer the impacted holdings out from the Account(s). In the absence of such notification, we irrevocably authorise Clearstream Banking to consider by default, for each relevant interest payment date, our entire holding of Securities settled on Record Date as being owned exclusively by Exempt Beneficial Owners and to pay interest gross on our entire position. If Clearstream Banking is informed after Record Date that a beneficial owner has obtained a tax exemption to which he was not entitled, Clearstream Banking will not assist with paying the tax due to the respective Tax Authorities.

Furthermore, we acknowledge and accept to comply with all the reporting requirements related to the Securities posted in the Account with the Spanish Authorities when required by the applicable tax rules.

We accept full responsibility and indemnify Clearstream Banking in respect of any claims, penalties, taxes and interest thereon, levied by the Spanish Tax Authorities or any other authority in connection with the Securities, or in respect of any other costs incurred in connection with any action taken in reliance upon the contents of this One-time Certificate.

We irrevocably authorise Clearstream Banking to act on the information contained in this certificate. We hereby appoint Clearstream Banking and, if applicable, Clearstream Banking's depository for the Securities as our attorneys-in-fact with authority to collect and forward this certificate or a copy of this certificate, any attachments and any information relating to it, to the Spanish authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

One-Time Certificate for Spanish Debt Securities subject to Royal Decree 1145/2011 Tax-exempt account (cont)

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We hereby undertake to notify Clearstream Banking promptly upon receipt of any information that would render any statement in this certificate or in the documents submitted from time to time in relation to the Securities untrue or incomplete. We hereby warrant on a continuing basis that each of the signatories hereto, and with respect to all documents submitted from time to time in relation to the Securities, has full power and authority to sign on behalf of the below-mentioned customer of Clearstream Banking. We accept full responsibility in the case of any claims or additional taxes, interest thereon, or penalties levied by tax authorities in connection with any payments made in reliance upon this or any other certification or any additional information provided in connection to the Securities.

We certify that the above information is true, correct and complete and we authorise Clearstream Banking to act upon such information, including, but not limited to, providing declarations, affidavits or certificates. Clearstream Banking may rely on the information provided to it and shall have no obligation to carry out any personal investigation in respect thereof. We will hold Clearstream Banking harmless from and indemnify Clearstream Banking for any liability resulting from our failure to provide complete and accurate information.

We hereby certify that I am (we are) authorised representative(s) of the customer named below.

For and on behalf of:

Name of the Clearstream Banking customer:

Full address:

By (authorised signature/s):

Authorised Signature	*Authorised Signature*
Name	*Name*
Title	*Title*
Place	*Date*