

Conversion of 73 XTRACKERS II (LU) ETFs into international ETF structure

XTRACKERS II (the Company) intends to convert its Luxembourgish-domiciled and Global Bearer Certificate Exchange- Traded Funds (ETFs) to the ICSD model in Common Depository structure, thus centralising the issuance process in one Common Depository. This migration wave will consist of 73 ETFs issued under the XTRACKERS II umbrella.

This document contains the relevant details on the conversion of the 73 XTRACKERS II into the international ETF structure.

No action is required from customers for the conversion of the securities into the international ETF structure. Depending on the customer's current settlement arrangements, there may be settlement-related actions for customers to take. Please refer to the information provided below.

Conversion

The 73 XTRACKERS II reported in the table on page 2, 3 and 4 will be converted into international ETFs on Monday, 10 October 2022 (the "conversion date"). The conversion from the current domestic to the new international issuance structure has become mandatory and it does not require an action from customers.

LU-ISINs (Luxembourgish-domiciled) static data will be updated in Clearstream's securities database (including the WSS database) to flag the ISIN as international. The LU ISINs will remain the same. If customers have holdings in a CASCADE account (collective safe custody), they will be converted into the customer's corresponding CBF-i account(s) ("6 series accounts") in the international settlement environment, over the weekend of the conversion, based on customer's holdings on record date Friday, 7 October 2022 on a 1:1 basis. Settlement will remain possible until close of business on 7 October 2022.

Positions in Remote Market Common Codes held in other CSDs such as Citi Bank UK, Monte Titoli, BP2S Netherlands, Euroclear France, Euroclear UK & IE will be repatriated to their respective Home Market Common Code starting Monday 26 September 2022. As from Monday 26 September 2022 remote market common codes will be closed for settlement and, as from that date, clients should refrain from instructing on remote market codes. Any pending settlement instructions, including matched instructions, will be cancelled in remote common codes and clients will have to reinstruct with the Home Market Common Code. For matched domestic instructions, which are already provisioned, customers and their counterparty should cancel both legs and re-instruct on the new home code set up. For this, customers may need to contact their counterparties directly to ensure prompt cancellation.

Stock exchange trading in the various markets will remain possible (unless announced otherwise) but customers are requested to check with their counterparty which settlement arrangement within the ICSDs should be applied to settle their trades

The repatriation of positions from Remote Market Common Codes to Home Market code concerns all 73 XTRACKERS II subject to the mandatory conversion.

Impacted securities

73 XTRACKERS II subject to the mandatory conversion

Fund name	LU ISIN	Common Code	Final LU ISIN
SHS XTRACKERS II-ESG EUR GOV BD UCITS ETF 1C	LU2468423459	246842345	LU2468423459
SHS XTRACK II-GLO.INFL.LI.BD.UC.ETF 1C EURH	LU0290357929	029035792	LU0290357929
SHS XTRACK II-GLO.INFL.LI.BD.UC.ETF 1D EURH	LU0962078753	096207875	LU0962078753
SHS X-TR.II-GLO.INFL.LI.BD.UC.ETF 2C	LU0641007009	064100700	LU0641007009
SHS XTRACK II-GLO.INFL.LI.BD.UC.ETF 3D GBPH	LU0641007264	064100726	LU0641007264
SHS XTRACK II-GLO.INFL.LI.BD.UC.ETF 4D CHFH	LU0641007421	064100742	LU0641007421
SHS XTRACK II-GLO.INFL.LI.BD.UC.ETF 5C	LU0908508814	090850881	LU0908508814
SHS XTRACK II-HAR.CHINA GOV.BD.UCITS ETF 1D	LU1094612022	109461202	LU1094612022
SHS XTRACK II-AUS.GOV.BD.UCITS ETF 1C	LU0494592974	049459297	LU0494592974
SHS X-TR.II-ESG EUR CO.BD.SH.DU.UCITS ETF-1C	LU2178481649	217848164	LU2178481649
SHS X-TR.II-ESG EUR CORP.BD.UCITS ETF-1D	LU0484968903	048496890	LU0484968903
SHS XTRACK II-ESG EUR CORP.BD.UCITS ETF-1D	LU0484968812	048496881	LU0484968812
SHS XTRACK II-ESG GBL.AGG.BD.U.ETF-1D USD	LU0942970103	094297010	LU0942970103
SHS XTRACK II-ESG GBL.AGG.BD.U.ETF-2C USDH	LU0942970285	094297028	LU0942970285
SHS XTRACK II-ESG GBL.AGG.BD.U.ETF-3D GBPH	LU0942970368	094297036	LU0942970368
SHS XTRACK II-ESG GBL.AGG.BD.U.ETF-4C CHFH	LU0942970442	094297044	LU0942970442
SHS XTRACK II-ESG GBL.AGG.BD.U.ETF-5C EURH	LU0942970798	094297079	LU0942970798
SHS XTRACK II-ESG GLO.GOV.BND.UC.ETF-1C EUR	LU2462217071	246221707	LU2462217071
SHS XTRACK II-ESG GLO.GOV.BND.UC.ETF-1D EUR	LU2385068163	238506816	LU2385068163
SHS XTRACK II-ESG GLO.GOV.BND.UC.ETF-2D GBPH	LU2385068247	238506824	LU2385068247
SHS XTRACK II-ESG GLO.GOV.BND.UC.ETF-3D USDH	LU2385068320	238506832	LU2385068320
SHS XTRACK II-ESG GLO.GOV.BND.UC.ETF-4D EURH	LU2385068593	238506859	LU2385068593
SHS XTRACK II-EUR CORP.BND.UCITS ETF 1C	LU0478205379	047820537	LU0478205379
SHS X-TR.II-EUR CORP.BND.UCITS ETF DR 1D	LU0478205965	047820596	LU0478205965
SHS XTRACK II-EUR COVERED BD.SWAP UC.ETF 1C	LU0820950128	082095012	LU0820950128
SHS XTRACK II-EUR H.YLD.COR.BD.1-3 SWAP 1D	LU1109939865	110993986	LU1109939865
SHS XTRACK II-EUR.H.Y.COR.BD.UC.ETF 1C	LU1109943388	110994338	LU1109943388
SHS XTRACK II-EUR.H.Y.COR.BD.UC.ETF 1D	LU1109942653	110994265	LU1109942653
SHS X-TRACK II-EUR OVERN R.SWAP UCITS ETF 1C	LU0290358497	029035849	LU0290358497
SHS X-TRACK II-EUR OVERN R.SWAP UCITS ETF 1D	LU0335044896	033504489	LU0335044896
SHS XTRACK II-EUR.AAA GOV.BD.SWAP UC.ETF 1C	LU0484969463	048496946	LU0484969463
SHS XTRACK II-EUR.Z.GOV.BD.1-3 UCITS ETF 1C	LU0290356871	029035687	LU0290356871
SHS XTRACK II-EUR.Z.GOV.BD 1-3 UCITS ETF 1D	LU0614173549	061417354	LU0614173549

SHS XTRACK II-EURO.GOV.B.15-30 UC.ETF 1C	LU0290357507	029035750	LU0290357507
SHS XTRACK II-EUROZ.GOV.BD.25+ UC.ETF-1C	LU0290357846	029035784	LU0290357846
SHS XTRACK II-EUR.Z.GOV.BD.3-5 UCITS ETF 1C	LU0290356954	029035695	LU0290356954
SHS XTRACK II-EUR.Z.GOV.BD.3-5 UCITS ETF 1D	LU0614173895	061417389	LU0614173895
SHS XTRACK II-EUROZ.GOV.BD.5-7.UC.ETF 1C	LU0290357176	029035717	LU0290357176
SHS XTRACK II-EUROZ.GOV.BD.7-10.UC.ETF 1C	LU0290357259	029035725	LU0290357259
SHS XTRACK II-EUR.GOV.BD.S.DLY.SWAP UC.ETF1C	LU0321463258	032146325	LU0321463258
SHS X-TR.II-EUR GOV.BD.UCITS.ETF.DR-1C	LU0290355717	029035571	LU0290355717
SHS XTRACK II-EURZ GOV BD UCITS ETF 1D	LU0643975591	064397559	LU0643975591
SHS XTRACKERS II-EUR GOV BD UCITS ETF 2C USDH	LU2009147591	200914759	LU2009147591
SHS XTRACK II-EUROZ.INFL-LI.BD.UC.ETF 1C	LU0290358224	029035822	LU0290358224
SHS X-TRACK.II-GBP OVERN R.SWAP UCITS ETF 1D	LU0321464652	032146465	LU0321464652
SHS XTRACK II-GER GOV BOND.1-3 UCITS ETF 1D	LU0468897110	046889711	LU0468897110
SHS XTRACK II-GER GOV BOND UCITS ETF 1C	LU0643975161	064397516	LU0643975161
SHS XTRACK II-GER GOVERN BOND.UCITS ETF 1D	LU0468896575	046889657	LU0468896575
SHS XTRACK II-GLO.GOV.BND.UCITS ETF 1C EURH	LU0378818131	037881813	LU0378818131
SHS XTRACK II-GLO.GOV.BND.UCITS ETF 1D EUR H	LU0690964092	069096409	LU0690964092
SHS XTRACK II-GLO.GOV.BND.UCITS ETF 2D GBPH	LU0641006290	064100629	LU0641006290
SHS XTRACK II-GLO.GOV.BND.UCITS ETF 3C USDH	LU0641006456	064100645	LU0641006456
SHS XTRACK II-GLO.GOV.BND.UCITS ETF 4C CHFH	LU0641006613	064100661	LU0641006613
SHS X-TR.II-GLO.GOV.BND.UCITS ETF 5C	LU0908508731	090850873	LU0908508731
SHS XTRACK II-IBOXX EU.GOV.Y.P.1-3 UC.ETF 1C	LU0925589839	092558983	LU0925589839
SHS XTRACKERS II-IBOXX.EUR.GOV.BD.YL.PLUS 1C	LU0524480265	052448026	LU0524480265
SHS XTRACKERS II-IBOXX.EUR.GOV.BD.YLD.PLUS1D	LU0962071741	096207174	LU0962071741
SHS XTRACK II-IB.GER.COV.BD.SWAP UC.ETF 1C	LU0321463506	032146350	LU0321463506
SHS XTRACK II-IT.GOV.BD.0-1 SWAP UCITS ETF1C	LU0613540268	061354026	LU0613540268
SHS XTRACK II-ITRAXX CROS.S.D.UC.SWAP ETF 1C	LU0321462870	032146287	LU0321462870
SHS XTRACK II-ITRAXX CROSS.SWAP UCITS ETF 1C	LU0290359032	029035903	LU0290359032
SHS XTRACK II-ITRAXX EUROPE SWAP UC.ETF 1C	LU0290358653	029035865	LU0290358653
SHS XTRACKERS II-JAP.GOV.BD.UC.ETF 1C	LU0952581584	095258158	LU0952581584
SHS XTRACKERS II US TREAS.1-3 UCITS ETF 1C	LU1920015523	192001552	LU1920015523
SHS X-TR.II-IBO.USD TR.1-3 UC.ETF (DR) 1C	LU0429458895	042945889	LU0429458895
SHS XTRACKERS II US TREAS.UCITS ETF 1C	LU1920015796	192001579	LU1920015796
SHS X-TRACKERS II-US TREASURIES UCITS ETF 1D	LU0429459356	042945935	LU0429459356
SHS XTRACK II-USD TRE.UCITS ETF 2D EURH	LU1399300455	139930045	LU1399300455
SHS XTRACK II-EM.MKT USD BD UC.ETF 1C EURH	LU0321462953	032146295	LU0321462953
SHS XTRACKERS II- USD EME.MKT.B.U.ETF-1D EURH	LU2361257269	236125726	LU2361257269

SHS XTRACKERS USD EME.MKTS.BD. UCITS ETF-2C	LU1920015440	0192001544	LU1920015440
SHS XTRACKERS II-EM USD BD UCITS ETF DR-2D	LU0677077884	067707788	LU0677077884
SHS X-TRACK II-USD OVERN R.SWAP UCITS ETF 1C	LU0321465469	032146546	LU0321465469

Impact on stock exchange settlement instructions

Friday, 7 October 2022	What will happen
After close of business	<p>CBF customers: Pending exchange settlement instructions will be modified to the CBF-i settlement platform (Creation) on customers' accounts. No separate customer information will go out.</p> <p>CBL/CBF-i customers: Pending exchange settlement instructions will be cancelled following change in static data of securities database. Customers should reinstruct accordingly.</p>
Monday, 10 October 2022	What will happen
Start of business	Stock exchange transactions on Xetra will settle in the CBL/CBF-i settlement platform as from settlement date Monday, 10 October 2022.

Impact on OTC settlement instructions

Friday, 7 October 2022	What will happen
After close of business	<p>Customers' pending OTC settlement instructions on CASCADE will be cancelled and customers should reinstruct to the CBL/CBF-i settlement platform (Creation) on their accounts. No separate Customer information will go out.</p> <p>Customers' pending OTC settlement instructions on the CBL/CBF-i settlement platform (Creation) will be cancelled following change in static data of securities database. Customers should reinstruct accordingly.</p>
Monday, 10 October 2022	What will happen
Start of business	<p>External settlement instructions</p> <p>The place of settlement for customer transactions in international ETFs will be the CBL/CBF-i settlement platform as from settlement date Monday, 10 October 2022.</p>

Customers trading/clearing in the above ISINs on Xetra

For trades executed on Xetra as from Thursday 6 October 2022, the related transactions will settle exclusively in CBL/CBF-i.

Customers settling Xetra transactions in CBL or CBF-i today

There is no impact for customers. Customer transactions will continue to settle in CBL/CBF-i.

Customers settling Xetra transactions in CBF today

What will happen close of business on	Actions
Friday, 7 October 2022	
CBF will modify the customer's pending instructions to the CBL/CBF-i settlement platform (Creation) on the customer's CBF-i account.	No action to take.
The start of business on Monday, 10 October 2022	
<p>CBL/CBF will execute the conversion and credit the customer's account in CBL/CBF-i with the IE ISINs of the corporate action.</p> <p>The customer's CASCADE account will be debited accordingly.</p>	<ul style="list-style-type: none"> Customers should amend their static reference data for the 73 XTRACKERS ETFs to reflect the place of safekeeping, and holding ledger to PSAFE: CITIGB2LMAG Clearstream Banking recommends customers to make arrangements with their underlying clients to make the relevant amendments as soon as possible after the conversion date.

Other stock exchanges

Clearstream Banking recommends customers to check the relevant details with the local infrastructure of the other trading venues (Euronext, LSE, Borsa Italiana).

Place of settlement - Overview

Settlement type	Trading venue	Place of settlement pre-conversion	Place of settlement post-conversion ^a
Stock exchange settlement	Xetra	CBL (/CBF-i)	CBL (/CBF-i)
	Xetra	CBF	CBL (/CBF-i)
OTC	N/A	CBL (/CBF-i)	CBL (/CBF-i)
	N/A	CBF	CBL (/CBF-i)

a. Allowing the customers to centralise their OTC activity and stock exchange activity in the same location.

Any questions?

Have you read our international ETFs Product Information publication?

The Product Information publication is available on our website (www.clearstream.com) and offers further details on how the international ETF structure helps meet the post-trade challenges of the ETF market.

For further information, please contact Client Services.

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