

T2S Cross-Border Settlement: Receipt of "already matched" instructions

Clearstream Europe AG
Client Data Management (OSM)
D- 60485 Frankfurt am Main
Germany

Please choose:

Client (account holder)

Registered Company name (in full)

Contact person (first name and surname)

Telephone

Fax

Email

CEU main account

This form is to be completed if you intend to receive for settlement cross-border instructions with the flag "already matched" in a TARGET2-Securities (T2S) market linked to Clearstream Europe AG (CEU).

With this order, you confirm that a power of attorney (PoA) for "already matched" cross-border instructions is maintained on the T2S platform. The associated rights enable the counterparty ("PoA Taker"), whose central depository in T2S is linked to CEU, to manage instructions. This is possible for all accounts that belong to the CEU account master ("T2S Party") named in the form and marked as T2S-relevant. The CEU client ("PoA Giver") is requested to limit the power of attorney granted to the counterparty to the accounts required for securities settlement.

Please note that the client and the PoA Taker must instruct both CSDs involved to maintain the related PoA with the associated rights ("privileges") in T2S. According to the definition of T2S, cross-border instructions with the flag "already matched" can only be accepted by CEU if the rights management has been set up by the mandated CSDs. The standard T2S configuration does not allow any T2S participant to modify or delete the pending instruction created with the linked T2S-In CSD. This means that only the instruction created for the CEU account can be changed.

For the setup of a cross-border instruction with the flag "already matched", the validation rules established by T2S and CEU are valid. If one or more criteria are not met, the instruction will be rejected or set on hold. An instruction on hold must be cancelled by the initiator.

Please specify the required date for the effectiveness of the PoA.

In order to prevent any errors, it is recommended to complete this form electronically and not manually.

Please contact your Relationship Officer if you have any further questions.

Registered Company name

We, the undersigned, hereby request CEU to maintain the account master configuration for cross-border instructions with the flag "already matched" at a T2S In-CSD linked to CEU.

☐ **Setup**
"Already matched" functionality for cross-border instructions

☐ **Cancel**
"Already matched" functionality for cross-border instructions

T2S Cross-Border Settlement: "Already matched" Instructions

(Please attach to this form a copy of the power of attorney given to the counterparty)
In order to be able to use this service:

- The rights management of the linked CSD must be stored on T2S.
- The counterparty must comply with the technical rules published by the involved T2S In-CSD, T2S and CEU when creating a cross-border settlement instruction. CEU can only accept the settlement instructions if the applicable CEU validation rules are complied with.

Account information of the PoA taker:

T2S In-CSD: Name and related BIC

Central depository

T2S CSD BIC11

PoA Taker: Name, related T2S Party BIC and T2S Securities Account

Name of the PoA taker

T2S Party (BIC11)

T2S Securities Account; optional according to the specification of the responsible T2S In-CSD

Preferred date

Depending on the implementation procedures of the individual CSDs, it may be necessary to perform a test before using the functionality in production.
CEU asks for a lead time to be taken into account when indicating the desired date allowing for coordination with the parties involved. CEU will confirm the date for the adaptation in T2S rights management.

Date

Authorised signature(s)
of the account holder

Signature

Signature

Name

Name

Title

Title

Place

Place

Date

Date