

Unified for New Opportunities

Detailed Functional Specifications

Wave Two (June 2026)

August 2026
Clearstream Europe AG

Version	Changes
January 2026	– Receive formats for CASCADE via Swift – Receive formats for Xact via Swift – Counterparty format for US (with UCSA/without UCSA) – Counterparty format for CA (with UCSA/without UCSA) – Update regarding availability of allegements in one Clearstream connectivity for settlement with domestic counterparties
February 2026 (1)	– Minor changes in the following formats: – CASCADE via Swift Delivery (CEU-CA) – CASCADE via Swift Receive (CEU-CA) – T2S DCP Delivery (CEU-FED) – T2S DCP Delivery (CEU-CA) – Receive formats for DCPs added – CASCADE Online Delivery added (Xact Web Portal will be delivered next week) – Additional clarification regarding Don't Know procedure – Additional clarification regarding the restriction for Low-Priced Securities – Additional clarification regarding Identifiers for the party levels – Additional clarification regarding the settlement in CHF – Additional clarification regarding the transfer for CSC to NCSC-T
February 2026 (2)	– Format for Xact Web Portal – Additional details regarding activation
March 2026	– Clarification regarding the transformation features for the Canadian market – Funds: Order routing must be processed via 6-series accounts until December 2026 – Settlement US/CA: Availability of the processing of the value date in in MT545/547 – Additional details regarding the "Auftragsnummer" for the reinstructed trades – Additional information regarding the DTC counterparty on Canadian security – Processing of instruments issues via Dep53 (UBS fund) – Registration service for Swiss securities – Adjustment of the footnote for CASCADE via Swift delivery
April 2026	– SSI (Changes in already provided SSIs are highlighted; new SSIs are not highlighted in track changes for better readability). – Additional SSIs for T2S transactions for CH (only available for DCPs in FOP) – Additional SSIs for T2S transactions for CH for UBS funds (all connectivity channels in FOP) – Additional SSIs for Canadian ISIN via DTCC (only available FOP) – Change of the party levels REI2 (DEI2) and REI1 (DEI1) in case all party levels are used for CASCADE via Swift (relevant for transactions for CEU – U.S. (Fedwire)) – Removed the proprietary option for US transactions where DSS DTCYID is used – Further updates: – Clarification regarding the CEU link to DTCC for German securities

Version	Changes
	– Update regarding the registration service for CH-ISINs, which will be applicable for the CEU accounts – Clarification regarding realignments between 6-series accounts and CEU accounts
May 2026	– Clarification regarding the Cash processing of mutual funds processed via UBS. – Processing of the value date postponed to November 2026 earliest – Availability of the CEU-DRS flow will be possible with 15 June 2026 and not with market activation for following connectivity channels: – CASCADE via Swift; – Xact via Swift; – Xact Web Portal. – The new T2S actor reference is provided in :20C::PCTI.
May 2026 (2)	– Enhanced Xact Web Portal and Codelist Securities Database to enable identification of securities and safekeeping locations eligible for T2S settlement in accordance with all DFS documents

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Clearstream is committed to inform its clients as early as possible on the Unified for New Opportunities initiative, accepting that the content of this document may have to be updated.

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1. Introduction

1.1 Structure and intent of this document

This document focuses on the Unified for New Opportunities initiative of Clearstream and more specifically on the second activation wave in June 2026. The document follows the same principles as Wave 1 document and will explain the changes for the markets in Wave 2 scope.

This document only focuses on the changes which come with the Switzerland, United States of America (U.S.) and Canadian markets activation in wave 2 in June 2026.

Chapter 1 is explaining beside the general structure of the document the activation principles for the ISINs in scope and the change in the service offering that the switch to OneClearstream Service level brings for the markets Switzerland, U.S.A. and Canada

Chapter 2 summarises the key aspects of the activation of the markets Switzerland, U.S. and Canada. It explains the impact for the different Clearstream products resulting out of the specific market activation. Please be aware that similar to the first activation wave not every product will be impacted by the second market activation wave. Nevertheless, each product has a dedicated chapter which may contain only the statement that there is no impact within this specific market activation wave on the respective product.

1.2 Activation principles

With the activation of the markets Switzerland, United States of America (U.S.) and Canada T2S settlement will be enabled for securities issued in these markets.

Clearstream will publish an excel list on the [Unified for New Opportunities rollout documentation](#) web page with all ISINs in scope of the market activation four weeks before the market activation date. The activation principles and published fields will follow the same principles as they are described in [Unified for New Opportunities Detailed Functional Specifications Wave 1](#) for Norway and Australia section 1.2.

Clearstream has enhanced Xact Web Portal and Codelist – Securities Database to enable the identification of securities and their corresponding place of safekeeping that are eligible for T2S settlement.

Eligibility can be determined using the following fields (applicable for all waves):

- “CEU assets held via CBL” YES → The ISIN is eligible for the T2S-Out link.
- “T2S start date”;
- Blank → The safekeeping place is not eligible for T2S settlement.
- Date populated → The safekeeping place (home line) is eligible for T2S settlement.

Important note: The custody type flag is provided at ISIN level and not at Home/Remote Common Code (HCC/RCC) level. As only HCCs are eligible for T2S settlement, the custody type flag cannot be used to identify the relevant safekeeping place (home code).

Please be aware that both, ISINs currently held in CSC and ISINs held in NCSC, are in scope of migration wave 2 and will be updated to NCSC-T.

Further there are specificities that need to be reflected for this activation wave. The CEU direct link to the depositories (SIX SIS and DTCC) will be deactivated.

- ISINs that are currently processed via the CEU direct link to SIX SIS will be processed via CEU-CBL-SIX-SIS flow or via CEU-CBL-UBS-SIX-SIS flow.
- ISINs that are currently processed via the CEU direct link to DTCC will be processed via CEU-CBL-Citibank-DTCC flow.
- ISINs that are currently processed via the CEU direct link to DTCC will be processed via CEU-CBL-RBC-CDS flow.

During the change of the link, all pending transactions on CEU accounts will be cancelled.

- Domestic transactions in the former link: Clients/CCPs will need to reinstruct cancelled transactions:
- Intra-CSD (CEU-CEU) transactions will be cancelled for the ISINs in scope during the change of links.

Non cleared German stock exchange transactions: Clearstream will reinstruct German stock exchange transactions cancelled during the process. These new instructions shall be re-submitted to T2S after the new security CSD links are created, with a new T2S actor reference (2nd digit to be increased) and a new "Auftragsnummer" this means if

- Original reference always starts with SAxxxxxxx
- Re-instructed reference always starts with SBxxxxxxx
- And in case Clearstream re-instructs another time with SCxxxxxxx.

The new T2S actor reference is provided in :20C::PCTI. Note that no linking will be applied to re-instructed SE trades, that is, linkages will not be restored.

- OTC transactions (except Eurex Clearing AG cleared transactions): Clients will need to reinstruct the cancelled pending transactions.
- Eurex Clearing AG intends to reinstruct all of its cancelled pending cleared transactions.

The timing of these cancellations will vary depending on the intended settlement dates of the respective instructions specifically, whether they fall before, on, and after 29/05/2026, which marks the first activation date of the new links.

Instruction on the 6-series accounts will not be cancelled and will fully settle on the 6-series.

Furthermore, the Asset Services processing will switch from KADI to OneCAS for CEU clients on 1 CAS activation date being the Friday before the migration weekend and will be processed by

The following functionalities will be impacted as part of OneCAS migration:

- Announcement Capture and Event Creation
- Payments
- Decision Management
- Reversal and Repayment
- Transaction Management
- Tax Management
- Main Paying Agent Reporting

With the implementation of the OneClearstream service offering, Asset Services processing is undergoing modernisation, harmonisation, and standardisation — all aimed at enhancing operational efficiency and client experience.

To support this transformation, OneCAS has been established, focusing on the following key aspects:

- Modernising the infrastructure;
- Achieving functional simplification and harmonisation through the consolidation of processing environments;
- Minimising the complexity of operating dual asset servicing processes across different technical platforms (KADI vs. Custody).

The corporate action (CA) income events ongoing on the current links will be processed as follows:

- CA events with an entitlement date on or after the OneCAS activation date will be cancelled in KADI and CEU clients will be considered for the processing in OneCAS
- CA events with an entitlement date before the OneCAS activation date will be completed in KADI
- Two-scenario events (events with interim securities): The second event will be processed in KADI if the first event is completed in KADI.

As from 1 CAS activation the CEU client will benefit from the full General Meeting service level for Switzerland. The service level for U.S. and Canada the General Meeting service level will remain.

For further information please refer to [Client Handbook For clients of Clearstream Europe AG using the OneClearstream service](#).

Payments resulting from CA will follow the same principles that are described in [Unified for New Opportunities Detailed Functional Specifications Wave One](#) in section 1.2.

2. Detailed Functional Specifications

2.1 Activation of the Swiss market

This chapter outlines the changes that the activation of the Swiss market will bring for CEU clients. Please note that the service level for the Investment funds eligible for Vestima order routing (Vestima Funds) differs slightly from the service level applied to other instruments issued in the Swiss market due to different links at CBL side.

Therefore:

- Sections 2.1.1 and 2.1.3 describe the general service level applicable to instruments in the Swiss market.
- Sections 2.1.2 and 2.1.4 outline the specific service level for Vestima funds held via UBS.

2.1.1 Settlement

Intra-CSD settlement

For intra-CSD settlement (CEU-CEU) of Swiss securities in EUR Clients will benefit from the full range of T2S settlement services (for example, partial settlement, hold and release) like any other T2S securities. Also, the existing T2S settlement timelines will apply.

Cash in EUR will settle in Central Bank Money (CeBM) via DCA account and cash in non-EUR will settle in Commercial Bank Money (CoBM) via 6-series accounts until final UNO-final migration or via CBL accounts afterwards. Please be aware that partial settlement is not available for both delivery and receipt in non-EUR currency.

Cross-CSD settlement

Cross-CSD settlement is possible with no limitations (FOP and A/P) between a CEU participant and a participant of other T2S-CSDs that are using the same technical issuer CSD for the securities. Clearstream is working in enabling other T2S-CSDs to appoint CEU as technical Issuer CSD for all securities in the scope of this initiative. However, this functionality is not yet available for all securities in scope.

External-CSD settlement

External settlement with CBL counterparty

External-CSD settlement (CEU-CBL) for Swiss securities will follow the already applicable standards for ISINs active on the CEU-CBL link. Also, the instructions will follow the same logic as the ISINs already activated on the CEU-CBL link. For instruction examples please refer to the Appendix of [Unified for New Opportunities Detailed Functional Specifications](#) where the instructions are explained for the different connectivity channels. For further information, please refer to the [Market Link Guide - International \(CEU\)](#).

External settlement with EB (Euroclear Bank) counterparty

External-CSD settlement (CEU-CBL-EB) for Swiss securities will follow the already applicable standards for ISINs active on the CEU-CBL-EB link. Also, the instructions will follow the same logic as the ISINs already activated on CEU-CBL-EB link. For instruction examples please refer to the Appendix of [Unified for New Opportunities Detailed Functional Specifications](#) where the instructions are explained for the different connectivity channels. For further information, please refer to the [Market Link Guide - Bridge](#).

External-CSD settlement with a domestic Swiss counterparty

The current Clearstream CEU **direct link** to SIX-SIS will be decommissioned. External-CSD settlement with domestic counterparties in Swiss via enhanced CEU-CBL-domestic link will be available with the activation of the Swiss market in June 2026.

The following table compares the As-Is functionalities on 6-series accounts, the AS-Is functionalities on CEU accounts for Swiss securities that are already T2S eligible with the To-Be functionalities on CEU accounts for external CSD settlement for Swiss securities with a domestic Swiss counterparty. For instruction examples, please refer to Appendix.

Service	As-Is on 6-series account	As-Is on CEU	To-Be on CEU with domestic counterparty
Settlement – Free of Payment and Versus Payment	FOP and Versus Payment settlement is supported for 6-series account clients for CH Market. Eligible settlement currency for Swiss: Swiss Franc (CHF), British Pound (GBP), United States Dollar (USD) and Euro (EUR).	FOP and Versus Payment settlement is supported for CEU clients for the CH market. Eligible settlement currency for the Swiss market: Swiss Franc (CHF CeBM)	FOP and Versus Payment settlement will be supported for CEU clients for the CH market. Eligible settlement currency for the CH market: Swiss Franc (CHF CoBM), British Pound (GBP), United States Dollar (USD). Please note that (EUR) will not be an eligible settlement currency. Please be aware that the settlement in CHF will be processed in CoBM via a 6-series account and not as today in CeBM via the SNB anymore. Therefore, we recommend to ensure sufficient funding of the 6-series account in CHF.
Hold and Release	When the instruction is sent to the domestic market, the client cannot put it back on hold.	Not offered	When the instruction is sent to the domestic market, the client cannot put it back on hold
Immediate Release	Immediate Release mechanism is supported for 6-series account clients.	Immediate release is not compatible with T2S (therefore it is not offered)	Immediate release is not compatible with T2S (therefore it will not be offered)
Partial Settlement	Partial settlement is not offered by SECOM.	Not offered	Partial settlement will not be supported for CEU accounts via the CEU-CBL link for instructions with Domestic Swiss counterparties for both delivery and receipt instructions.
Cash Penalty	Cash penalties are not applicable on the Swiss domestic market.	Cash penalties are not applicable on the Swiss domestic market.	Cash penalties are not applicable on the Swiss domestic market.
Back-to-back	Back-to-back is currently supported for 6-series account clients.	Back-to-back is currently not offered to CEU clients.	Back-to-back cannot be offered to CEU clients.
Multi-markets Securities	Clients can reach additional counterparties outside of Swiss via remote codes.	Not offered	Not offered in CEU/T2S.

Allegements	Clients can receive allegements from domestic counterparties.	Not offered	It is planned to enable the allegements service for settlement with domestic counterparties for clients using OneClearstream connectivity at a later point in time
Registration service	Offered	Not offered	Offered

2.1.2 Settlement of mutual funds processed via UBS

The settlement of Vestima funds held via UBS will follow the same service level as other instruments issued in the Swiss market for

- Intra CSD settlement;
- Cross CSD settlement;
- External settlement via transfer agent with CBL and domestic counterparties.

For this setup, clients are required to fund their Clearstream account used for non-EUR cash settlement (6-series or CBL account). Please be aware that external settlement of these funds with counterparties in EB will not be supported.

2.1.3 Asset Servicing

In the following section, the As-Is situation for 6-series accounts, As-Is on CEU (Direct Link) accounts, and the To-Be situation on CEU accounts for Swiss domestic securities are compared to highlight the differences in available services. Please note that there will be a change in the As-Is processing due to a CBL link update in February 2026. Consequently, the service level for the As-Is situation on 6-series accounts will be slightly different at the time of market activation in June 2026. We will link the related information regarding the link change as soon as it is available.

Please note that there is no difference between OTC and stock exchange (cleared and non-cleared) business for Swiss in terms of corporate action handling.

Corporate Actions Services

Corporate Action notification / entitlement forecast

The standard OneClearstream process for corporate action notification and entitlement forecast applies.

COAF is reported by the market.

Decision management

The standard OneClearstream process applies. Clients may instruct on voluntary and mandatory with choice events using the following media:

- Xact Web Portal;
- Xact File Transfer;

— Xact Swift

Please be aware that instructions via email and fax will not be accepted anymore.

Payment management/reversals

Standard OneClearstream service level applies.

Market claims and reverse market claims

Process	Applicability
Detection	Yes
Compensation	Yes

Features	As-Is on 6-series account	As-Is on CEU (Direct link)	To-Be on CEU
Eligible corporate action events Detection	All Distribution Events	All Distribution Events	All Distribution Events
Eligible corporate action events Compensation	All Distribution Events	All Distribution Events	All Distribution Events
Detection period	20 T2S opening days after the record date	20 T2S opening days after the record date	20 T2S opening days after the record date
Eligible transactions detection	All as of status matched and transactions with SETR SECL or RVPO or REPU or OWNI are excluded.	All as of status matched	All as of status matched and transactions with SETR SECL or RVPO or REPU or OWNI are excluded.
Eligible transactions compensation	All as of status matched and transactions with SETR SECL or RVPO or REPU or OWNI are excluded.	All as of status matched	All as of status matched and transactions with SETR SECL or RVPO or REPU or OWNI are excluded.
Detection key dates	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in Nominal: – Record Date	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in Nominal: – Record Date	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in Nominal: – Record Date

Features	As-Is on 6-series account	As-Is on CEU (Direct link)	To-Be on CEU
	– Intended Settlement Date – Effective Settlement Date	– Intended Settlement Date – Effective Settlement Date	– Intended Settlement Date – Effective Settlement Date
Opt-out/Ex/Cum indicator	Yes/Yes/Yes	Yes/Yes/Yes	Yes/Yes/Yes
Characteristics of market claims/reverse market instructions	Subject to a standard processing/formatting. All indicators are supported (Opt-out, Ex, Cum, Hold, Partial Settlement). Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts. Any domestic claims generated as on-hold will be released upon release of the underlying settlement instruction. Partial settlement indicator is not supported for non-EUR transactions.	Subject to a standard processing/formatting. All indicators are supported (Opt-out, Ex, Cum, Hold, Partial Settlement). Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts for non T2S-eligible proceeds. T2S eligible proceeds will be paid on the CEU account. Any domestic claims generated as on-hold will be released upon release of the underlying settlement instruction. Partial settlement indicator is not supported for non-EUR transactions.	Subject to a standard processing/formatting. All indicators are supported (Opt-out, Ex, Cum, Hold, Partial Settlement). Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts for non T2S-eligible proceeds. T2S eligible proceeds will be paid on the CEU account. Any domestic claims generated as on-hold will be released upon release of the underlying settlement instruction. Partial settlement indicator is not supported for non-EUR transactions.
Tax status of claims	Net basis	Net basis	Net basis

Market claims and reverse market claims on CEU OneClearstream client transactions

	Internal (6-series; CEU-CEU)	External-CSD (CEU-CBL)	Cross-CSD (CEU – T2S C/P)	Bridge (6-series - EBCEU-EB C/P)	External (CEU-Domestic C/P, CEU- Domestic C/P)
Detection	Yes	Yes	N/A	Yes	Yes
Compensation	Yes	Yes	N/A	No	Yes

Transformations

Process	Applicability
Detection/Cancellation	Yes
Reinstruction	Yes

Features	As-Is on 6-series account	As-Is on CEU (Direct link)	To-Be on CEU
Eligible corporate action events	All mandatory reorganisation events	All mandatory reorganisation events	All mandatory reorganisation events
Detection period	20 T2S opening days after the record date/market deadline For domestic transactions, the detection occurs only once on record date/market deadline.	20 T2S opening days after the record date/market deadline	20 T2S opening days after the record date / market deadline For domestic transactions, the detection occurs only once on record date/market deadline.
Eligible transactions	All as of status matched	All as of status matched	All as of status matched and transactions with SETR SECL or RVPO or REPU or OWNI are excluded
Detection key dates	Record date/Market deadline	Record date/Market deadline	Record date/Market deadline
Opt-out indicator	Yes	Yes	Yes

Features	As-Is on 6-series account	As-Is on CEU (Direct link)	To-Be on CEU
Characteristics of re-instructions due to transformations	Subject to a standard processing/formatting.	Yes	Subject to a standard processing/formatting.
	All indicators are supported (Opt-out, Hold, Partial Settlement)		All indicators are supported (Opt-out, Hold, Partial Settlement)
	Re-instructions on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts. Any domestic re-instructions generated as on-hold will be released by Clearstream on behalf of clients. Partial settlement indicator is not supported for non-EUR transactions.		Re-instructions on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts. Any domestic re-instructions generated as on-hold will be released by Clearstream on behalf of clients.

Transformations on CEU OneClearstream client transactions

	Internal (6series- 6series-, CEU- CEU)	External-CSD (CEU- CBL)	Cross-CSD (CEU- T2S C/P)	Bridge (CBL-EB C/P, CEU-EB C/P)	External (CBL-Domestic C/P, CEU- Domestic C/P)
Detection/cancelation	Yes	Yes	N/A	Yes	Yes
Reinstruction	Yes	Yes	N/A	No	Yes

Buyer Protection

No Buyer Protection key dates provided in the market and no Buyer Protection service offered.

General Meeting Service

	As-Is on 6-series account	As-Is on CEU (Direct link)	To-Be on CEU
Clearstream Service	Yes	Only Notifications	Yes
ISS Enhanced Service	Yes	No	No
Temporary Registration/de-registration for GM	Yes	N/A	Yes

For the market-specific details regarding the General Meeting Service, please refer to [Market Specificities - Additional details](#) and the following announcement: [Switzerland: Changes to the General Meeting service for the securities held via a direct link with SIX SIS AG - Update](#)

Shareholders Identification Disclosure services (SID)

Not applicable on Swiss securities.

Miscellaneous services

	To-Be on CEU
Sale and purchase of rights	Yes
Markdown service	Yes Markdown service
Auto FX Service	Yes (CBL accounts only, for 6-series accounts until final migration)
Standalone Permanent Registrations / De-Registrations	Yes

2.1.4 Asset Servicing of mutual funds processed via UBS

In the following chapter, the asset servicing process for Vestima funds held via UBS is explained. As in the settlement section, Clearstream will only highlight the differences in the service offering compared to other instruments.

Corporate Actions Services

Market claims and reverse market claims

- For market claims and reverse market claims the eligible transactions for detection and compensation are all instructions as of status matched. There are no further limitations.
- The Opt-out and the Ex-indicator are not supported.

Transformations

- Same as for market claims transactions are all instructions as of status matched. There are no further limitations.

General Meeting Service

Please be aware that temporary registration/de-registration for GM is not applicable for Vestima funds held via UBS.

2.1.5 Tax

For further guidance on the eligibility to tax relief and applicable certification process, please refer to Announcement (Tax announcement) and the [Market Taxation Guide - Switzerland](#). Please note that the tax process for Switzerland is the same for both CBL and CEU.

2.1.6 Investment Funds

Scope of activation

All investment funds ISIN codes - including Exchange-Traded Funds (ETFs) - that are in scope of this activation (the "Securities") will be published on the [Unified for New Opportunities rollout documentation](#) web page.

This activation wave covers:

- Domestically-issued securities

All ISINs within the defined scope will be made **eligible for settlement in T2S**, provided such eligibility has not already been established.

Order routing services details

For securities requiring order routing via Vestima:

- Order routing services must continue via 6-series accounts until December 2026.
- Only after this date, Vestima will support order routing services for CEU accounts.

Clients will have the opportunity to realign positions to their CEU accounts at any point following market activation.

Market overview

Switzerland is classified as:

- A CSD/Domestic market;
- A register market for investment fund securities.

Note: The **Register Market is not in scope** for this activation.

Processing flows

Vestima Funds via UBS:

- Clearstream Europe (CEU) maintains an indirect link with UBS AG for domestic funds eligible for Vestima order routing.
- Securities eligible for order routing (Fund Processing Group = Vestima) will be processed via the following flow: CEU → CBL → UBS

No Order Routing Funds via SIX SIS:

- Clearstream is establishing a direct link with SIX SIS via Clearstream Banking Luxembourg (CBL).
- This flow supports funds not eligible for order routing (Fund Processing Group = No Order Routing).
- Securities not eligible for Vestima order routing will be processed via the following flow: CEU → CBL → SIX SIS.

Important Notes:

- Some funds may impose restrictions on investor domicile.
- Clients must consult the fund prospectus and comply with any such restrictions before trading.
- Further details and market specifics are available on the Clearstream website.

2.1.7 Collateral management

There will be no changes in collateral management programs on CmaX for the activation of Swiss market in June 2026.

Further descriptions on impacts for collateral management will be described in the generic document which will be published soon.

2.1.8 Lending

There will be no changes to the lending programs related to the activation of the Swiss market in June 2026.

2.2 Activation of the U.S. market

In the following chapter the changes that the activation of the U.S. market will bring to the CEU clients will be explained for all Clearstream products that are impacted by the overall initiative.

Please be aware the DTC Investor link in CEU – 7211 (DTC account 6200), used for ISINs whereas CEU is the Issuer CSD (German securities) remains unchanged.

2.2.1 Settlement

Intra-CSD settlement

For intra-CSD settlement (CEU-CEU) of U.S. securities in EUR CEU clients will benefit from the full range of T2S settlement services (for example, partial settlement, hold and release) like any other T2S securities. Also, the existing T2S settlement timelines will apply.

Cash in EUR will settle in CeBM money (DCAs) and cash in non-EUR will settle in CoBM Creation accounts.

Cross-CSD settlement

Cross-CSD settlement is possible with no limitations (FOP and A/P) between a CEU participant and a participant of other T2S-CSDs that are using the same technical issuer CSD for the securities. Clearstream is working in enabling other T2S-CSDs to appoint CEU as technical Issuer CSD for all securities in the scope of this initiative. However, this functionality is not yet available for all securities in scope

External-CSD settlement

External settlement with CBL counterparty

External-CSD settlement (CEU-CBL) of U.S. securities will follow the already applicable standards for ISINs active on the CEU-CBL link. Also, the instructions will follow the same logic as the ISINs already activated on the CEU-CBL link. For instruction examples please refer to the Appendix of [Unified for New Opportunities Detailed Functional Specifications Wave 1](#) where the instructions are explained for the different connectivity channels. For further information, please refer to the [Market Link Guide - International \(CEU\)](#).

External settlement with EB (Euroclear Bank) counterparty

External-CSD settlement (CEU-CBL-EB) for U.S. securities will follow the already applicable standards for ISINs active on the CEU-CBL-EB link. Also, the instructions will follow the same logic as the ISINs already activated on the CEU-CBL-EB link. For instruction examples please refer to the Appendix of [Unified for New Opportunities Detailed Functional Specifications Wave 1](#) where the instructions are explained for the different connectivity channels. For further information, please refer to the [Market Link Guide - Bridge](#).

External-CSD settlement with a domestic U.S. counterparty

The current Clearstream CEU **direct link** to DTCC will be decommissioned. External-CSD settlement with a domestic counterparty in the U.S. will be enhanced with the activation of the U.S. market in June 2026.

After the market activation the settlement of Canadian securities via DTCC will only be possible for free of payment transactions and not for versus payment transactions.

In the following table the As-Is functionalities on 6-series accounts, the As-Is functionalities on CEU accounts and To-Be functionalities on CEU accounts for external CSD settlement for U.S. securities with a domestic U.S. counterparty are described. For example instructions, please refer to Appendix.

Please note that instructions for ISINs activated for the U.S. market will be rejected if the face amount exceeds USD 50 million. Further the processing of the Value date (:98A::VALU//) in MT545/547 will not be possible. [Clearstream will provide details regarding the date of the implementation at a later point in time.](#)

Processing of DK (Don't Know)

Receipts in CEU (specific, for free of payment only): Same as on CBL side receipts free of payment in CEU from a U.S. counterparty require a receipt instruction from our client. No DK (Don't Know) will be initiated by CEU on its behalf, bearing in mind that the delivery could be DK'ed in turn by the U.S. counterparty in the absence of appropriate communication between said counterparty and our client.

Deliveries from CEU and risk of DK: Local market practice allows the receiving party to reverse a receipt (under the "Don't Know" - DK - procedure). If this happens, the securities are re-credited (and any sales proceeds are re-debited value settlement date) for same-day DKs on SD+1 and for later DKs as soon as the reversal has been processed. The reason of the DK is passed on from the counterparty to the client in field :70D: of MT548 and MT537. The quality of the DK information depends on what the U.S. counterparty has input in its DK DTC ticket.

The risk of DK is limited to transactions that are not subject to RAD approval in DTC. Transactions that are subject to RAD approval are as follows:

- All against payment deliveries of DTC-eligible securities where the countervalue is greater than USD 0.01;
- Free of payment deliveries of DTC-eligible MMIs.

To avoid DK (Don't Know) settlement failures, counterparties receiving securities from a CEU client must instruct their U.S. or Canadian custodian by its agreed deadline to accept securities delivered by CEU's depository Citibank via FBE, DTC, CDS as appropriate.

Restriction regarding Low-Priced Securities

The restriction regarding Low-Priced Securities implemented by the local agent Citi to enhance risk-mitigation measures by blocking new holdings and rejecting incoming Low-Priced Securities transactions, will also apply for the future CEU settlement process. Further information to be found here: [U.S.A.: Low Priced Securities – Enhancement of risk mitigation and settlement measures](#)

Service	As-Is on 6-series account	As-Is on CEU	To-Be on CEU with Domestic Counterparty
Settlement – Free of Payment and Versus Payment	FOP and versus Payment settlement is supported for 6-series account clients for the U.S. market. Eligible settlement currency for U.S.: United States Dollar (USD)	FOP is supported and Versus Payment not supported for CEU clients for U.S. Market.	FOP and Versus Payment settlement will be supported for CEU clients for the U.S market. Eligible settlement currency for U.S.: United States Dollar (USD)
Hold and Release	When the instruction is sent to the domestic market, the client cannot put it back on hold	Not Offered	When the instruction is sent to the domestic market, the client cannot put it back on hold
Immediate Release	Immediate Release mechanism is not supported for 6-series account clients.	Immediate Release mechanism is not supported for CEU account clients	Immediate release is not compatible with T2S (therefore it will not be offered).
Partial Settlement	Partial settlement is not offered to 6-series account clients on domestic receipt instructions, not on domestic delivery instructions.	Not Offered	Partial settlement will not be supported for CEU accounts via the CEU-CBL link for instructions with Domestic U.S. counterparties for both delivery and receipt instructions
Cash Penalty	Cash penalties are not applicable on the U.S. domestic market.	Cash penalties are not applicable on the U.S. domestic market	Cash penalties are not applicable on the U.S. domestic market
Back-to-back	Back-to-back is currently supported for 6-series account clients.	Back-to-back cannot be offered to CEU clients	Back-to-back cannot be offered to CEU clients.
Multi-Market Securities	Client can reach additional counterparties via remote codes	Not offered in CEU/T2S.	Not offered in CEU/T2S.
Allegements	Client can receive allegements from domestic counterparties	Clients can currently not receive allegements from domestic counterparties	It is planned to enable the allegements service for settlement with domestic counterparties for clients using OneClearstream connectivity at a later point in time

2.2.2 Asset Servicing

In the following section the As-Is situation on 6-series accounts and CEU accounts and To-Be situation on CEU accounts for U.S. securities are compared to highlight the differences in available services.

Please note that the Transaction Management rules described below apply to all transactions except for those cleared by Eurex Clearing AG. For transactions cleared by Eurex Clearing AG, the “Eligible transactions Compensation” is “All as of status matched”, and the “Reinstruction” for transformations is “Yes”.

Corporate Actions Services

Corporate Action notification / entitlement forecast

The standard OneClearstream process for corporate action notification and entitlement forecast applies.

Please note that COAF is reported as provided by the market.

Decision management

The standard OneClearstream process for client instructions during corporate action events applies.

Payment management/reversals

The standard OneClearstream process applies.

Market claims and reverse market claims

Process	Applicability
Detection	Yes
Compensation	Yes, see below

Features	As-is on 6-series account	As-Is on CEU(Direct Link)	To-Be on CEU
Eligible corporate action events Detection	All distribution events	All distribution events	All distributions events
Eligible corporate action events Compensation	All distribution events	All distribution events	All distribution events
Detection period	20 T2S opening days after the record date	20 T2S opening days after the record date	20 T2S opening days after the record date
Eligible transactions Detection	As of status matched	As of status matched	As of status matched
Eligible transactions Compensation	All as of status settled	All as of status matched	All as of status settled
Detection key dates	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in nominal: – Record Date – Intended Settlement Date – Effective Settlement Date	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in nominal: – Record Date – Intended Settlement Date – Effective Settlement Date	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in nominal: – Record Date – Intended Settlement Date – Effective Settlement Date
Opt-out/Ex/Cum indicator	No/No/No	No/No/No	No/No/No
Characteristics of market claims/reverse market instructions	Subject to a standard processing/formatting. All indicators are not supported (Opt-out, Ex, Cum, Hold, Partial Settlement) Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts.	Subject to a standard processing/formatting.	Subject to a standard processing/formatting. All indicators are not supported (Opt-out, Ex, Cum, Hold, Partial Settlement) Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts for non T2S-eligible proceeds. T2S eligible proceeds will be paid on the CEU account.
Tax status of claims	Gross Adjust	Gross Adjust	Gross Adjust

Market claims and reverse market claims on CEU OneClearstream client transactions

	Internal-CSD (CEU-CEU, CBL- CBL)	Intra-CSD (CEU – CBL)	Cross-CSD (CEU – T2S counterparty)	Bridge (CBL – EB C/P, CEU – EB C/P)	External-CSD (CEU-domestic counterparty/ CBL-domestic counterparty)
Detection	Yes	Yes	N/A	Yes	Yes
Compensation	Yes	Yes	N/A	No	Yes

Transformations

Process	Applicability
Detection/Cancellation	Yes
Reinstruction	No

	As-Is on 6-series account	As-Is (CEU)	To-Be (CEU)
Eligible corporate action events	All mandatory reorganisation events	All mandatory reorganisation events	All mandatory reorganisation events
Detection period	20 T2S opening days after the record date	20 T2S opening days after the record date	20 T2S opening days after the record date
Eligible transactions	All as of status matched	All as of status matched	All as of status matched
Detection key dates	Record date/Market deadline	Record date/Market deadline	Record date/Market deadline

Transformations on CEU OneClearstream client transactions

	Internal-CSD (CEU-CEU)	External-CS (CEU – CBL)	Cross-CSD (CEU – T2S counterparty)	Bridge (CBL - EB C/P, CEU - EB C/P)	External-CSD CEU-domestic counterparty
Detection/ cancelation	Yes	Yes	Not applicable	Yes	Yes
Reinstruction	No	No	Not applicable	No	No

Buyer Protection

No Buyer Protection key dates provided in the market and no Buyer Protection service offered.

General Meeting Service

	As-Is (6-series account)	As-Is(CEU)	To-Be (CEU)
Clearstream Service	Yes	Yes	Yes
ISS Enhanced Service	Yes	No	No

Shareholders Identification Disclosure services (SID)

Not applicable.

Miscellaneous services

	To-Be CEU
German ADRs	Applicable for specifics please refer to the tax section 2.2.3.
Sale and purchase of rights	Not applicable
Markdown service	Applicable Markdown service
Auto FX Service	Yes (CBL accounts only, for 6-series accounts until final migration)

2.2.3 Tax

For further guidance on the eligibility to tax relief and applicable certification process, please refer to Announcement ([Tax announcement D25026](#) and the [Market Taxation Guide - U.S.A.](#)). Please note that the tax process for U.S.A is the same for both CBL and CEU.

Harmonised process will be implemented leveraging the current CEU solution to process ADRs, representing shares of German companies (German ADRs) as soon as they are transferred to a CEU account. For the processing of German ADRs will publish in a dedicated tax announcement soon.

2.2.4 Investment funds

Scope of activation

All investment funds ISIN codes - including Exchange-Traded Funds (ETFs) - that are in scope of this activation (the "Securities") will be published on the [Unified for New Opportunities rollout documentation](#) web page .

This activation wave covers:

- Domestically issued Securities

All ISINs within the defined scope will be made **eligible for settlement in T2S**, provided such eligibility has not already been established.

Order routing services details

For Securities requiring order routing via Vestima:

- Order routing services must continue via 6-series accounts until December 2026
- Only after this date, Vestima will support order routing services for CEU accounts

Clients will have the opportunity to realign positions to their CEU accounts at any point following market activation.

Important Notes

- Some funds may impose restrictions on investor domicile.
- Clients must consult the fund prospectus and comply with any such restrictions before trading.
- Further details and market specifics are available on the Clearstream website.

2.2.5 Collateral management

There will be no changes in collateral management programs on CmaX (no other Collateral programs impacted by this initiative) for the activation of the U.S. market in June 2026.

Further descriptions on impacts for collateral management will be described in the generic document which will be published soon.

2.2.6 Lending

There will be no changes in lending programs for the activation of the U.S. market in June 2026.

2.3 Activation of the Canadian market

In the following chapter the changes that the activation of the market Canada will bring to the CEU clients will be explained for all Clearstream products that are impacted by the overall initiative. Please be aware that the Canadian securities currently processed via the CEU direct link to DTCC will follow the same service level and the presented settlement functionalities as the U.S. securities on this link. Therefore, the current service level for CEU is not explicitly mentioned. Because there are some differences in the service level in the asset servicing, the current As-Is situation on CEU accounts is mentioned in this chapter.

2.3.1 Settlement

Intra-CSD settlement

Intra-CSD settlement (CEU-CEU) of Canadian securities in EUR will benefit from range of T2S settlement services (for example, partial settlement, hold and release) like any other T2S securities. Also, the existing T2S settlement timelines will apply.

Cash in EUR will settle in CeBM money (DCAs) and cash in non-EUR will settle in CoBM on the ICSD accounts.

Partial settlement is not available for both delivery and receipt in non-EUR currency.

Cross-CSD settlement

Cross-CSD settlement is possible with no limitations (FOP and A/P) between a CEU participant and a participant of other T2S-CSDs that are using the same technical issuer CSD for the securities. Clearstream is working in enabling other T2S-CSDs to appoint CEU as technical Issuer CSD for all securities in the scope of this initiative. However, this functionality is not yet available for all securities in scope

External-CSD settlement

External settlement with CBL counterparty

External-CSD settlement (CEU-CBL) for Canadian securities will follow the already applicable standards for ISINs active on the CEU-CBL link. Also, the instructions will follow the same logic as the ISINs already activated on the CEU-CBL link. For instruction examples please refer to the Appendix of [Unified for New Opportunities Detailed Functional Specifications Wave 1](#) where the instructions are explained for the different connectivity channels. For further information, please refer to the [Market Link Guide - International \(CEU\)](#).

External settlement with EB (Euroclear Bank) counterparty

External-CSD settlement (CEU-CBL-EB) for Canadian securities will follow the already applicable standards for ISINs active on the CEU-CBL-EB link. Also, the instructions will follow the same logic as the ISINs already activated on the CEU-CBL-EB link. For instruction examples please refer to the Appendix of [Unified for New Opportunities Detailed Functional Specifications Wave 1](#) where the instructions are explained for the different connectivity channels. For further information, please refer to the [Market Link Guide - Bridge](#)

External-CSD settlement with a domestic Canadian counterparty

External-CSD settlement with a domestic Canadian counterparty via enhanced CEU-CBL-Domestic link will be available with the activation of the Canadian market in June 2026. The processing of the Value date

(:98A::VALU//) in MT545/547 will not be possible. Clearstream will provide details regarding the date of the implementation at a later point in time.

In the following table compares the As-Is functionalities on 6-series accounts and To-Be functionalities on CEU accounts for external CSD settlement for Canadian securities with a domestic Canada counterparty. For instruction examples, please refer to Appendix "Instruction example".

Service	As-Is on 6-series	To-Be on CEU with domestic counterparty
Settlement – Free of Payment and Versus Payment.	FOP and versus payment settlement are supported for 6-series clients. Eligible settlement currency for Canada: Canadian Dollars (CAD) and U.S. Dollars (USD) with Canadian counterparties in CDS	FOP and versus payment settlement are supported for CEU clients. Eligible settlement currency for Canada: Canadian Dollars (CAD) and U.S. Dollars (USD) with Canadian counterparties in CDS
Hold and Release	When the instruction is sent to the domestic market, the client cannot put it back on hold	When the instruction is sent to the domestic market, the client cannot put it back on hold.
Immediate Release	Immediate Release mechanism is supported for 6-series account clients (for some instruments only)	Immediate release is not compatible with T2S (therefore it will not be offered)
Partial Settlement	Partial settlement is not offered to 6-series account clients on domestic receipt instructions, not on domestic delivery instructions.	Partial settlement will not be supported for instructions with domestic Canadian counterparties for both delivery and receipt instructions.
Cash Penalty	Cash penalties are not applicable on the Canadian domestic market.	Cash penalties are not applicable on the Canadian domestic market.
Back-to-back	Back-to-back is currently supported for 6-series account clients.	Back-to-back cannot be offered to CEU clients.
Multi-deposited Securities	Client can reach additional counterparties via remote codes.	Not offered in CEU/T2S .
Allegements	Client can receive allegements from domestic counterparties.	It is planned to enable the allegements service for settlement with domestic counterparties for clients using OneClearstream connectivity at a later point in time

2.3.2 Asset Servicing

In the following section the As-Is situation on 6-series accounts and To-Be situation on CEU accounts for Canadian securities are compared to highlight the differences in available services. Please note that the Transaction Management rules described below apply to all transactions except for those cleared by Eurex Clearing AG. For transactions cleared by Eurex Clearing AG, the “Eligible transactions Compensation” is “All as of status matched”.

Corporate Action Services

Corporate Action notification / entitlement forecast

The standard OneClearstream process for corporate action notification and entitlement forecast applies.

Please note that COAF is not reported as not provided by the market.

CA Notification for multi-listed securities is offered for CEU clients: Only home codes on CEU, home and remote on CBL.

Decision management

The standard OneClearstream process for client instructions during corporate action events applies.

Clients may instruct on voluntary and mandatory with choice events using the following media:

- Xact Web Portal;
- Xact File Transfer;
- Xact Swift

Please be aware that instructions via Email and Fax will not be accepted anymore.

Payment management/reversals

The standard OneClearstream process applies.

Market claims and reverse market claims

Process	Applicability
Detection	Yes
Compensation	Yes, see below

Features	As-Is on 6-series account	As-Is on CEU (via DTCC Link)	To-Be on CEU
Eligible corporate action events - Detection	All Distribution events	All Distribution events	All Distribution Events
Eligible corporate action events - Compensation	All Distribution events	All Distribution events	All Distribution Events
Detection period	20 T2S opening days after the record date	20 T2S opening days after the record date	20 T2S opening days after the record date
Eligible transactions Detection	All of status Matched	All as of status matched	All as of status matched
Eligible transactions Compensation	All as of status settled	All as of status settled	All as of status settled
Detection key dates	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in Nominal: – Record Date – Intended Settlement Date Effective Settlement Date	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in Nominal: – Record Date – Intended Settlement Date – Effective Settlement Date	Securities in units: – Ex date; – Trade date; – Record date; – Effective settlement date. Securities in Nominal: – Record Date – Intended Settlement Date – Effective Settlement Date
Opt-out/Ex/Cum indicator	No/No/No	Yes/Yes/Yes	No/No/No

Characteristics of market claims/reverse market instructions	Subject to a standard processing/formatting.	Subject to a standard processing/formatting.	Subject to a standard processing/formatting.
	All indicators are not supported (Opt-out, Ex, Cum, Hold, Partial Settlement)		All indicators are not supported (Opt-out, Ex, Cum, Hold, Partial Settlement)
	Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts. Partial settlement is not supported for non-T2S transactions.		Compensations on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts for non T2S-eligible proceeds. T2S eligible proceeds will be paid on the CEU account. Partial settlement is not supported for non-T2S transactions.
Tax status of claims	Net basis	Net basis	Net basis

Market claims and reverse market claims on CEU OneClearstream client transactions

	Intra-CSD (CBL-CEU)	Internal (CBL-CBL, CEU -CEU)	External (CBL - Domestic C/P, CEU - Domestic C/P)	Cross-CSD (CEU – T2S C/P)	Bridge (CBL-EB C/P, CEU-EB C/P)
Detection	Yes	Yes	Yes	N/A	Yes
Compensation	Yes	Yes	Yes	N/A	No

Transformations

Process	Applicability
Detection/Cancellation	Yes
Reinstruction	Yes

Features	As-Is on 6-series account	As-Is on CEU (via DTCC Link)	To-Be on CEU
Eligible corporate action events	All mandatory reorganisation events	All mandatory reorganisation events	All mandatory reorganisation events
Detection period	20 T2S opening days after the record date	20 T2S opening days after the record date	20 T2S opening days after the record date
Eligible transactions	All as of status matched	All as of status matched	All as of status matched
Detection key dates	Record date/ market deadline	Record date/ market deadline	Record date/market deadline
Opt-out indicator	No	Yes	No
Characteristics of re-instructions due to transformations	Subject to a standard processing/formatting. Hold indicator is only supported for internal instructions Re-instructions on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts.. Partial settlement is not supported for non-T2S transactions.	Yes	Subject to standard processing/formatting. Hold indicator is only supported for CEU-CEU and CEU-CBL instructions Re-instructions on domestic transactions are processed upon confirmation from the market and as cash/securities booking on the 6-series accounts. Partial settlement is not supported for non-T2S transactions.

Transformations on CEU OneClearstream client transactions

	Intra-CSD (CEU-CEU)	Internal (CBL-CBL, CEU-CEU)	External (CBL - Domestic C/P, CEU - Domestic C/P)	Cross-CSD (CEU-T2S C/P)	Bridge (CBL-EB C/P, CEU-EB C/P)
Detection/cancelation	Yes	Yes	Yes	N/A	Yes
Reinstruction	Yes	Yes	Yes	N/A	No

Buyer Protection

No Buyer Protection key dates provided in the market and no Buyer Protection service offered.

General Meeting Service

	As-Is on 6-series account	As-Is on CEU (via DTCC Link)	To-Be on CEU
Clearstream Service	Yes	Yes	Yes
ISS Enhanced Service	Yes	N/A	No

Shareholders Identification Disclosure services (SID)

Not applicable.

Miscellaneous

	To-Be on CEU
Sale and purchase of rights	No
Markdown service	Yes Markdown service
Auto FX Service	Yes (CBL accounts only, for 6-series accounts until final migration)

2.3.3 Tax

For further guidance on the eligibility to tax relief and applicable certification process, please refer to Announcement [D26004 \(Unified for New Opportunities - Canada - New tax service for Clearstream Europe AG clients\)](#) and the [Market Taxation Guide - Canada](#). Please note that the tax process for Canada is the same for both CBL and CEU.

2.3.4 Investment funds

Scope of activation

All investment funds ISIN codes - including Exchange-Traded Funds (ETFs) - that are in scope of this activation (the "Securities") will be published on the [Unified for New Opportunities rollout documentation](#) web page.

This activation wave covers:

- Domestically-issued securities

All ISINs within the defined scope will be made **eligible for settlement in T2S**, provided such eligibility has not already been established.

Order routing services details

For Securities requiring order routing via Vestima:

- Order routing services must continue via 6-series accounts until December 2026
- Only after this date, Vestima will support order routing services for CEU accounts

Clients will have the opportunity to realign positions to their CEU accounts at any point following market activation.

Important Notes:

- Some funds may impose restrictions on investor domicile.
- Clients must consult the fund prospectus and comply with any such restrictions before trading.
- Further details and market specifics are available on the Clearstream website.

2.3.5 Collateral management

There will be no changes in collateral management programs on CmaX (no other Collateral programs impacted by this initiative) for the activation of the Canadian market in June 2026.

Further descriptions on impacts for collateral management will be described in the generic document which will be published soon.

2.3.6 Lending

There will be no changes to the lending programs related to the activation of the Canadian market in June 2026.

Glossary

Acronym or abbreviation	Description
OneCAS	OneClearstream Asset Servicing: Program to provide a harmonised environment for corporate action processing, in compliance with all the new European standards.
6-series	6-series account of Clearstream Europe AG
CEU - CBL Link	Settlement via the CEU omnibus 18757
CeBM	Central Bank Money
COAF	Corporate Action Event Reference
CoBM	Commercial Bank Money
CoSD	Conditional Securities Delivery (COSD): T2S logic that support settlement with the external platform
Creation	Settlement system of CBL
Cross-CSD settlement	CEU versus other T2S CSDs counterparties
DCP clients	Direct connected clients (T2S)
DOM	Domestic
EB	Euroclear Bank
External-CSD settlement	CEU versus counterparties in CBL, in EB, on the local market (outside of T2S)
FOP	Free of payment
ICP client	Indirect connected participant (T2S)
ICSDs	international central securities depository
Intra-CSD settlement	Settlement between two clients of the same CSD (CEU vs CEU or LuxCSD vs LuxCSD)
N/A	Not applicable
UCSA-Identifier Service	Underlying Customer Segregated Account Identifier (UCSA) service
SECOM	SECOM is a securities settlement system operated by SIX SIS AG

Acronym or abbreviation	Description
SSI	Standard Settlement Instruction
Vestima	Order Routing platform to provide a gateway to global funds solutions ranging from order routing, centralised delivery versus payment (DVP) settlement, safekeeping and asset servicing to collateral management.

Appendix

Instruction example

The following examples show the instruction formats for Domestic United States, Canada and Swiss, with the example MT542 (client) against MT540 (counterparty).

Regarding the usage of the common reference please note the following:

- For instructions against domestic counterparties, the use of the common reference is optional but recommended, depending on the logic of the local market. The logic that currently applies to 6-series will also apply to CEU accounts.
- To ensure smooth settlement and re-alignment process between CEU and CBL, for all markets in scope of project Unified for New Opportunities, please refer to the following guides for the required format to transfer holdings from 6-series/CBL to CEU accounts:
 - [Instruction specifications - International \(CBL\)](#)
 - Instruction specifications - International (Counterparty in CBL) (CEU)

The tables are sorted the following:

- A. Client instruction, ordered by the connectivity channel:
 - a) CASCADE via Swift Delivery;
 - b) CASCADE via Swift Receive;
 - c) Xact via Swift Delivery;
 - d) Xact via Swift Receive;
 - e) T2S DCP Delivery;
 - f) T2S DCP Receive;
 - g) CASCADE Online Delivery;
 - h) Xact via Swift Delivery.
- B. Counterparty instructions with UCSA-Identifier Service identifier subscribed.
- C. Counterparty instructions without UCSA-Identifier Service identifier subscribed;

When having subscribed to the UCSA-Identifier Service, the SSIs differ based on whether or not the UCSA account should be used or not. This can be indicated by using the identifier SETR//803.

Please be aware that the reference mandatory/optional refers to the provided information in the example and does not relate to the qualifier.

Depending on how many parties the client wants to use in their instructions, the usage of the identifier will follow the following logic.

- o PSET ==> REAG
- o PSET ==> REAG ==> BUYR
- o PSET ==> REAG ==> RECU ==> BUYR
- o PSET ==> REAG ==> REI1 ==> RECU ==> BUYR
- o PSET ==> REAG ==> REI2 ==> REI1 ==> RECU ==> BUYR for ClearstreamXact connectivity

— o PSET $\Rightarrow$ REAG $\Rightarrow$ REI1 $\Rightarrow$ REI2 $\Rightarrow$ RECU $\Rightarrow$ BUYR for CASCADE via Swift connectivity

A. Client instruction

a. CASCADE via Swift Delivery

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{e,f}	M/O	CEU – U.S. (DRS-FOP) (Available from 15 th June)	Sequence
CASCADE via Swift / CEU / Swift MT542/MT543	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
					M	:70E::SPRO//shareholder registration name ⁹	M	:70E::SPRO//DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{1j}	B
	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	E1
	M	:95P::REAG//DTCYUS33XXX	M	:95P::REAG//FRNYUS33XXX	M	:95P::REAG//DTCYUS33XXX	M	:95P::REAG//DTCYUS33XXX	E1
	M	:95P::REI1//BIC of Participant in DTCC (or DTCYUS33XXX if not known) ^b	M	:95P::REI1//BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	:95P::RECU//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	:95P::BUYR//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	E1
	M	:97A::SAFE//DTCC ID	M	:97A::SAFE//Counterparty's ABA number ^d	M	:97A::SAFE//3122 ^h	M	:97A::SAFE//3199 ^k	E1
			M	:95Q::REI2//UNKNOWN					E1
							M	:70D::REGI//Name of the person or company to be registered/street/town and post code/country	E1
			M	:97A::SAFE//Ordering party's mnemonic, as per wire address ^l					E1
		:95P::RECU//Beneficiary's BIC							
	O	OR	O	:95P::RECU//Beneficiary's BIC	O	:95Q::BUYR//Beneficiary's name, if different from REAG			E1

95Q::RECU//Beneficiary's Name

0	:95Q::BUYR//UNKNOWN ^m	0	:95Q::BUYR//UNKNOWN ^m	E1
0	:97A::SAFE//Beneficiary's account ^c	0	:97A::SAFE//Beneficiary's account ^c	E1

- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. 97A must be populated together with 95P for REI1, it must be populated with DTC ID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository (:95R::REAG/DTCYID/DTC id code)
Important: The DTC code must be provided without DSS DTCYID, that is, the client must input 97A::SAFE//xxxx and NOT 97A::SAFE/DTCYID/xxxx.
- c. Many U.S. counterparties request beneficiary account details and, to avoid settlement failure, clients are strongly urged to provide them.
- d. 97A must be populated together with 95P for REI1, it must be populated with ABA number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the ABA number will be forwarded to the depository (:95R::REAG/USFW/counterparty's ABA number)
Important: The Fedwire code must be provided without DSS USFW, that is, the client must input 97A::SAFE//xxxxxxxxxx and NOT 97A::SAFE/USFW/xxxxxxxxxx
- e. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC. Please also note that alternatively to Swift MT540/MT542 settlement messages, clients can instruct DWAC via Swift MT565 asset servicing messages. Please refer to [CBL Client Handbook](#) for further information.
- f. In the case of a two-sided DWAC (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- g. The shareholder registration name is mandatory only for shares priced at less than USD 1.00. There is a 78-character limitation for DTC.
- h. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- i. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- j. A comma separator (,) must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- k. 97A must be populated with DTCC number 3199. If 95P and 97A are populated, Counterparty's BIC will not be forwarded to the depository. Only the DTCC ID will be forwarded to the depository (:95R::REAG/DTCYID/3199. If 95P is populated without 97A for the BUYR, then Counterparty's BIC will be sent
- l. In the outbound message to the depository, the SAFE value provided in this field will be mapped to the REAG SAFE
- m. Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the RECU field is also required.

	M/O	CEU - CH	M/O	CEU -CA	M/O	CEU -CA-DTCC (FOP)	Sequence
CASCADE via Swift / CEU / Swift MT542/ MT543	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	E1
	M	:95P::REAG//INSECHZZSGA	M	:95P::REAG//CDSLCAATXXX	M	:95P::REAG//CDSLCAATXXX	E1
	M	:95P::REI1//BIC of Participant in SECOM ^b	M	:95P::REI1//BIC 11 of the counterparty	M	:95P::REI1//DETCUS33XXX	E1
	O	:97A::SAFE//BPID code ^c	O	:97A::SAFE//CUID number ^d	O	:97A::SAFE//DTCC ^h	E1
	O	:95P::RECU//Beneficiary's BIC in SECOM OR :95Q::RECU//Beneficiary's name (if BIC does not exist)	O	:95P::RECU//Beneficiary Party's BIC OR :95R::RECU//CDSL/Beneficiary Party's CUID number, if different from REI1	O	:95P::RECU//DTC participant BIC	E1
	O	:95Q::BUYR//UNKNOWN ^f	C	:95Q::BUYR//UNKNOWN ^f	O	:95Q::BUYR//UNKNOWN ^f	E1
	O	:97A::SAFE//Beneficiary's account	C	:97A::SAFE//Beneficiary's account ^e	O	:97A::SAFE//Beneficiary's account ^g	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for REI1, it must be populated with BPID code of the counterparty
If 95P and 97A are populated for the REI1, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::REAG/SCOM/BPID code)
If 95P is populated without 97A for the REI1, then Counterparty's BIC will be forwarded to the depository (:95P::REAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- If 97A is populated together with 95P for REI1, it must be populated with CUID number (Customer Unique Identifier of the counterparty)
If 95P and 97A are populated for the REI1, Counterparty's BIC will not be forwarded to the depository. Only the CUID will be forwarded to the depository (:95R::REAG/CDSL/CUID number)
If 95P is populated without 97A for the REI1, then Counterparty's BIC will be forwarded to the depository (:95P::REAG//Counterparty's BIC)
- If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the RECU field is also required.
- It is recommended to include the receiving account number to ensure that the receiving participant can recognise the delivery and settlement failure can be avoided.
If the SAFE of BUYR is to be specified by the customer, then RECU containing 8-digit DTC participant number is required.
If no SAFE of BUYR, then the 8-digit DTC participant number is to be mentioned in the BUYR and the DETCUS33XXX in the RECU
- If 97A is populated together with 95P for REI1, it must be populated with value DTCC
If 95P and 97A are populated for the REI1, Counterparty's BIC will not be forwarded to the depository. Only DTCC will be forwarded to the depository (:95R::REAG/CDSL/ DTCC)
If 95P is populated without 97A for the REI1, then Counterparty's BIC will be forwarded to the depository (:95P::REAG//Counterparty's BIC)

b. CASCADE via Swift Receive

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{d,e}	M/O	CEU – U.S. (DRS-FOP) (Available from 15 th June)	Sequence
CASCADE via Swift / CEU / Swift MT540/MT541	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
					M	:70E::SPRO//shareholder registration name ^f	M	:70E::SPRO//DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{h,i}	B
	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	E1
	M	:95P::DEAG//DTCYUS33XXX	M	:95P::DEAG//FRNYUS33XXX	M	:95P::DEAG//DTCYUS33XXX	M	:95P::DEAG//DTCYUS33XXX	E1
	M	:95P::DEI1//BIC of Participant in DTCC (or DTCYUS33XXX if not known) ^b	M	:95P::DEI1//BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	:95P::DECU//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	:95P::SELL//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	E1
	M	:97A::SAFE//DTCC ID	M	:97A::SAFE//Counterparty's ABA number ^c	M	:97A::SAFE//3122 ^g	M	:97A::SAFE//3199 ^j	E1
			M	:95Q::DEI2//UNKNOWN					E1
							M	:70D::REGI//Name of the person or company to be registered/street/town and post code/country	E1
			M	:97A::SAFE//Ordering party's mnemonic, as per wire address ^k					E1
	O	:95Q::DECU// Ordering party's Name	O	:95P::DECU//Ordering party's BIC		:			E1
	O	:95Q::SELL//UNKNOWN ^l	O	:95Q::SELL//UNKNOWN ^l					E1

0	:97A::SAFE//Ordering party's account	0	:97A::SAFE//Ordering party's account	E1
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- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. 97A must be populated together with 95P for DEI1, it must be populated with DTC ID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository (:95R::DEAG/DTCYID/DTC id code)
Important: The DTC code must be provided without DSS DTCYID, that is, the client must input 97A::SAFE//xxxx and NOT 97A::SAFE/DTCYID/xxxx.
- c. 97A must be populated together with 95P for DEI1, it must be populated with ABA number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the ABA number will be forwarded to the depository (:95R::DEAG/USFW/counterparty's ABA number)
Important: The Fedwire code must be provided without DSS USFW, that is, the client must input 97A::SAFE//xxxxxxxx and NOT 97A::SAFE/USFW/xxxxxxxx
- d. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC. Please also note that alternatively to Swift MT540/MT542 settlement messages, clients can instruct DWAC via Swift MT565 asset servicing messages. Please refer to [CBL Client Handbook](#) for further information.
- e. In the case of a two-sided DWAC (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- f. The shareholder registration name is mandatory only for shares priced at less than USD 1.00. There is a 78-character limitation for DTC.
- g. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- h. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- i. A comma separator (,) must be present between each item and the order of details must be followed; Any other characters [hyphen, dash, slash...] used instead of the comma separator will cause rejection and settlement delay.
- j. 97A must be populated with DTCC number 3199. If 95P and 97A are populated, Counterparty's BIC will not be forwarded to the depository. Only the DTCC ID will be forwarded to the depository (:95R::REAG/DTCYID/3199. If 95P is populated without 97A for the BUYR, then Counterparty's BIC will be sent
- k. In the outbound message to the depository, the SAFE value provided in this field will be mapped to the DEAG SAFE
- l. Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the DECU field is also required.

	M/O	CEU - CH	M/O	CEU - CA	M/O	CEU - CA-DTCC (FOP)	Sequence
CASCADE via Swift / CEU / Swift MT540/MT541	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
			C	:70E::SPRO// Electronic Treasury order ^d			
	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	E1
	M	:95P::DEAG//INSECHZZSGA	M	:95P::DEAG//CDSLCAATTXXX	M	:95P::DEAG//CDSLCAATTXXX	E1
	M	:95P::DEI1//BIC of Participant in SECOM ^b	M	:95P::DEI1//BIC 11 of the counterparty	M	:95P::DEI1//CADSCA81XXX	E1
	O	:97A::SAFE//BPID code ^c	O	:97A::SAFE//CUID number ^e	O	:97A::SAFE//ACSI ⁱ	E1
		:95P::DECU// Ordering party BIC in SECOM		:95P::DECU// Ordering party BIC			
	O	OR :95Q::DECU// Ordering party name (if BIC does not exist)	O	OR :95R::DECU/CDSL/ Ordering party CUID number, if different from DEI1	M	:95P::DECU//DTC participant BIC	E1
	O	:95Q::SELL//UNKNOWN ^g	C	:95Q::SELL//UNKNOWN ^g	O	:95Q::SELL//UNKNOWN ^g	E1
	O	:97A::SAFE// Ordering party account	C	:97A::SAFE// Ordering party account ^f	O	:97A::SAFE//Ordering party's account ^h	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for DEI1, it must be populated with BPID code of the counterparty
If 95P and 97A are populated for the DEI1, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::DEAG/SCOM/BPID code)
If 95P is populated without 97A for the DEI1, then Counterparty's BIC will be forwarded to the depository.(:95P::DEAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- "Electronic Treasury Order" must be communicated when buying shares directly from the issuer in the 70E::SPRO (only relevant for MT540).
- If 97A is populated together with 95P for DEI1, it must be populated with CUID number (Customer Unique Identifier of the counterparty)
If 95P and 97A are populated for the DEI1, Counterparty's BIC will not be forwarded to the depository. Only the CUID will be forwarded to the depository (:95R::DEAG/CDSL/CUID number)
If 95P is populated without 97A for the DEI1, then Counterparty's BIC will be forwarded to the depository.(:95P::DEAG//Counterparty's BIC)
- If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the DECU field is also required.
- It is recommended to include the receiving account number to ensure that the receiving participant can recognise the delivery and settlement failure can be avoided.
If the SAFE of SELL is to be specified by the customer, then DECU containing 8-digit DTC participant number is required.
If no SAFE of SELL, then the 8-digit DTC participant number is to be mentioned in the SELL and the DETCUS33XXX in the DECU
- If 97A is populated together with 95P for DEI1, it must be populated with the value ACSI.
If 95P and 97A are populated for the DEI1, Counterparty's BIC will not be forwarded to the depository. Only "ACSI" will be forwarded to the depository (:95R::DEAG/CDSL/ ACSI)
If 95P is populated without 97A for the DEI1, then Counterparty's BIC will be forwarded to the depository.(:95P::DEAG//Counterparty's BIC)

c. Xact via Swift Delivery

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{ef}	M/O	CEU – U.S. (DRS-FOP) (Available from 15 th June)	Sequence
Xact via Swift / CEU / Swift MT542/MT543	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
					M	:70E::SPRO//shareholder registration name ^g	M	:70E::SPRO//DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{ij}	B
	M	:95P::PSET//DTCYUS33XXX	M	:95P::PSET//FRNYUS33XXX	M	:95P::PSET//DTCYUS33XXX	M	:95P::PSET//DTCYUS33XXX	E1
	M	:95P::REAG//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	:95P::REAG//BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	:95P::REAG//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	:95P::REAG//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	E1
	M	:97A::SAFE//DTCC ID ^b	M	:97A::SAFE//Counterparty's ABA number ^d	M	:97A::SAFE//3122 ^h	M	:97A::SAFE//3199 ^k	E1
							M	:70D::REGI//Name of the person or company to be registered/street/town and post code/country	E1
		:95P::RECU//Beneficiary's BIC							
		OR							
	O	:95Q::RECU// Beneficiary's Name	M	:95Q::REI1//UNKNOWN ^m	O	:95Q::BUYR//Beneficiary's name, if different from REAG			E1

		M	:97A::SAFE//Ordering party's mnemonic, as per wire address ^l	E1
		O	:95P::RECU//Beneficiary's BIC	E1
O	:95Q::BUYR//UNKNOWN ^m	O	:95Q::BUYR//UNKNOWN ^m	E1
O	:97A::SAFE//Beneficiary's account ^c	O	:97A::SAFE//Beneficiary's account ^c	E1

- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. 97A must be populated together with 95P for REAG, it must be populated with DTC ID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository (:95R::REAG/DTCYID/DTC id code)
Important: The DTC code must be provided without DSS DTCYID, that is client must input 97A::SAFE//xxxx and NOT 97A::SAFE/DTCYID/xxxx
- c. Many U.S. counterparties request beneficiary account details and, to avoid settlement failure, clients are strongly urged to provide them.
- d. 97A must be populated together with 95P for REAG, it must be populated with ABA number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the ABA number will be forwarded to the depository (:95R::REAG/USFW/counterparty's ABA number)
Important: The Fedwire code must be provided without DSS USFW, that is, the client must input 97A::SAFE//xxxxxxxx and NOT 97A::SAFE/USFW/xxxxxxxx.
- e. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC. Please also not that alternatively to Swift MT540/MT542 settlement messages, clients can opt to instruct DWAC via Swift MT565 asset servicing messages. Please refer to [CBL Client Handbook](#) for further information.
- f. In the case of a two-sided DWAC (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- g. The shareholder registration name is mandatory only for shares priced at less than USD 1.00 USD. There is a 78 78-character limitation for DTC.
- h. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- i. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- j. A comma separator [,] must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- k. 97A must be populated with DTCC number 3199. If 95P and 97A are populated, Counterparty's BIC will not be forwarded to the depository. Only the DTCC ID will be forwarded to the depository (:95R::REAG/DTCYID/3199. If 95P is populated without 97A for the BUYR, then Counterparty's BIC will be sent
- l. In the outbound message to the depository, the SAFE value provided in this field will be mapped to the REAG SAFE]
- m. Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the RECU field is also required.

	M/O	CEU - CH	M/O	CEU - CA	M/O	CEU - CA-DTCC (FOP)	Sequence
Xact via Swift / CEU / Swift MT542/MT543	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
	M	:95P::PSET//INSECHZZSGA	M	:95P::PSET//CDSLCAATXXX	M	:95P::PSET//CDSLCAATXXX	E1
	M	:95P::REAG//BIC of Participant in SECOM ^b	M	:95P::REAG//BIC 11 of the counterparty	M	:95P::REAG//DETCUS33XXX	E1
	O	:97A::SAFE//BPID code ^c	O	:97A::SAFE//CUID number ^d	O	:97A::SAFE//DTCC ^h	E1
	O	:95P::RECU//Beneficiary's BIC in SECOM OR :95Q::RECU//Beneficiary's name (if BIC does not exist)	O	:95P::RECU//Beneficiary Party's BIC OR :95R::RECU/CDSL/Beneficiary's CUID number, if different from REAG	M	:95P::RECU//DTC participant BIC	E1
	O	:95Q::BUYR//UNKNOWN ^f	C	:95Q::BUYR//UNKNOWN ^f	O	:95Q::BUYR//UNKNOWN ^f	E1
	O	:97A::SAFE//Beneficiary's account	C	:97A::SAFE//Beneficiary Account ^g	O	:97A::SAFE//Beneficiary Account ^g	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for REAG, it must be populated with BPID code of the counterparty.
If 95P and 97A are populated for the REAG, Counterparty's BIC will not be forwarded to the depository. Only the BPID will be forwarded to the depository (:95R::REAG/SCOM/BPID code)
If 95P is populated without 97A for the REAG, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- If 97A is populated together with 95P for REAG, it must be populated with CUID number (Customer Unique Identifier of the counterparty)
If 95P and 97A are populated for the REAG, Counterparty's BIC will not be forwarded to the depository. Only the CUID will be forwarded to the depository (:95R::REAG/CDSL/CUID number)
If 95P is populated without 97A for the REAG, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)
- If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the RECU field is also required.
- It is recommended to include the receiving account number to ensure that the receiving participant can recognise the delivery and settlement failure can be avoided.
If the SAFE of BUYR is to be specified by the customer, then RECU containing 8-digit DTC participant number is required.
If no SAFE of BUYR, then the 8-digit DTC participant number is to be mentioned in the BUYR (RECU is then not needed).
- If 97A is populated together with 95P for REAG, it must be populated with the value DTCC.
If 95P and 97A are populated for the REAG, Counterparty's BIC will not be forwarded to the depository. Only the "DTCC" will be forwarded to the depository (:95R::REAG/CDSL/DTCC)
If 95P is populated without 97A for the REAG, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)

d. Xact via Swift Receive

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{d,e}	M/O	CEU – U.S. (DRS-FOP) (Available from 15 th June)	Sequence
Xact via Swift / CEU / Swift MT540/MT541	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference	O	:20C::COMM//Common reference	O	:20C::COMM//Common reference	O	:20C::COMM//Common reference	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
					M	:70E::SPRO//shareholder registration name ^f	M	:70E::SPRO//DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{h,i}	B
	M	:95P::PSET//DTCYUS33XXX	M	:95P::PSET//FRNYUS33XXX	M	:95P::PSET//DTCYUS33XXX	M	:95P::PSET//DTCYUS33XXX	E1
	M	:95P::DEAG//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	:95P::DEAG//BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	:95P::DEAG//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	:95P::DEAG//BIC of Participant in DTCC (or DTCYUS33XXX if not known)	E1
	M	:97A::SAFE//DTCC ID ^b	M	:97A::SAFE//Counterparty's ABA number ^c	M	:97A::SAFE//3122 ^g	M	:97A::SAFE//3199 ^j	E1
							M	:70D::REGI//Name of the person or company to be registered/street/town and post code/country	E1
		:95P::DECU//Ordering party BIC							
		OR							
	O	95Q::DECU// Ordering party Name	M	:95Q::REI1//UNKNOWN ^m					E1
			M	:97A::SAFE//Ordering party's mnemonic, as per wire address ^k					E1
			O	:95P::DECU//Ordering party BIC					E1
	O	:95Q::SELL//UNKNOWN ^l	O	:95Q::SELL//UNKNOWN ^l					E1

0	:97A::SAFE//Ordering party account	0	:97A::SAFE//Ordering party account	E1
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- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. 97A must populated together with 95P for DEAG, it must be populated with DTC ID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository (:95R::DEAG/DTCYID/DTC id code)
Important: The DTC code must be provided without DSS DTCYID, that is client must input 97A::SAFE//xxxx and NOT 97A::SAFE/DTCYID/xxxx
- c. 97A must populated together with 95P for DEAG, it must be populated with ABA number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the ABA number will be forwarded to the depository (:95R::DEAG/USFW/counterparty's ABA number)
Important: The Fedwire code must be provided without DSS USFW, that is, the client must input 97A::SAFE//xxxxxxxx and NOT 97A::SAFE/USFW/xxxxxxxx.
- d. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC. Please also not that alternatively to Swift MT540/MT542 settlement messages, clients can opt to instruct DWAC via Swift MT565 asset servicing messages. Please refer to [CBL Client Handbook](#) for further information.
- e. In the case of a two-sided DWAC (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- f. The shareholder registration name is mandatory only for shares priced at less than USD 1.00 USD. There is a 78 78-character limitation for DTC.
- g. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- h. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- i. A comma separator (,) must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- j. 97A must be populated with DTCC number 3199. If 95P and 97A are populated, Counterparty's BIC will not be forwarded to the depository. Only the DTCC ID will be forwarded to the depository (:95R::REAG/DTCYID/3199. If 95P is populated without 97A for the BUYR, then Counterparty's BIC will be sent
- k. In the outbound message to the depository, the SAFE value provided in this field will be mapped to the DEAG SAFE]
- l. Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the DECU field is also required.

	M/O	CEU - CH	M/O	CEU - CA	M/O	CEU - CA-DTCC (FOP)	Sequence
Xact via Swift / CEU / Swift MT540/MT541	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
			C	:70E::SPRO// Electronic Treasury order ^d			
	M	:95P::PSET//INSECHZZSGA	M	:95P::PSET//CDSLCAATTXXX	M	:95P::PSET//CDSLCAATTXXX	E1
	M	:95P::DEAG//BIC of Participant in SECOM ^b	M	:95P::DEAG//BIC 11 of the counterparty	M	:95P::DEAG//CADSCA81XXX	E1
	O	:97A::SAFE//BPID code ^c	O	:97A::SAFE//CUID number ^e	O	:97A::SAFE//ACSI ⁱ	E1
		:95P::DECU//Ordering party BIC in SECOM		:95P::DECU//Ordering Party's BIC			
	O	OR :95Q::DECU//Ordering party name (if BIC does not exist)	O	OR :95R::DECU/CDSL/Ordering party CUID number, if different from DEAG	M	:95P::DECU//DTC participant BIC	E1
	O	:95Q::SELL//UNKNOWN ^g	C	:95Q::SELL//UNKNOWN ^g	O	:95Q::SELL//UNKNOWN ^g	E1
	O	:97A::SAFE//Ordering party account	C	:97A::SAFE//Ordering party ^f	O	:97A::SAFE//Ordering party's account ^h	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for DEAG, it must be populated with BPID code of the counterparty.
If 95P and 97A are populated for the DEAG, Counterparty's BIC will not be forwarded to the depository. Only the BPID will be forwarded to the depository (:95R::DEAG/SCOM/BPID code)
If 95P is populated without 97A for the DEAG, then Counterparty's BIC will be forwarded to the depository.(:95P::DEAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- "Electronic Treasury Order" must be communicated when buying shares directly from the issuer in the 70E::SPRO (only relevant for MT540).
- If 97A is populated together with 95P for DEAG, it must be populated with CUID number (Customer Unique Identifier of the counterparty)
If 95P and 97A are populated for the DEAG, Counterparty's BIC will not be forwarded to the depository. Only the CUID will be forwarded to the depository (:95R::DEAG/CDSL/CUID number)
If 95P is populated without 97A for the DEAG, then Counterparty's BIC will be forwarded to the depository.(:95P::DEAG//Counterparty's BIC)
- If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the DECU field is also required.
- It is recommended to include the receiving account number to ensure that the receiving participant can recognise the delivery and settlement failure can be avoided.
If the SAFE of SELL is to be specified by the customer, then DECU containing 8 digit DTC participant number is required.
If no SAFE of SELL, then the 8 digit DTC participant number is to be mentioned in the SELL (DECU is then not needed).
- If 97A is populated together with 95P for DEAG, it must be populated with value "ACSI"
If 95P and 97A are populated for the DEAG, Counterparty's BIC will not be forwarded to the depository. Only the "ACSI" will be forwarded to the depository (:95R::DEAG/CDSL/ACSI).
If 95P is populated without 97A for the DEAG, then Counterparty's BIC will be forwarded to the depository.(:95P::DEAG//Counterparty's BIC)

e. T2S DCP Delivery

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{c,d}	M/O	CEU – U.S. (DRS-FOP)
T2S DCP / CEU (DAKVDEFFDOM) / Swift-SESE.023 (Delivery)	M	<QtyAndAcctDtls/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtls/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtls/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtls/SfkpgAcct/Id>SAC (Security Account) in T2S
	O	<SttlmTpAndAddtlParams/CmonId>Co mmon reference ^a	O	<SttlmTpAndAddtlParams/CmonId>Co mmon reference ^a	O	<SttlmTpAndAddtlParams/CmonId >Common reference ^a	O	<SttlmTpAndAddtlParams/CmonId>Commo n reference ^a
	M	<TradDtls/TradDt/Dt/Dt>Trade date	M	<TradDtls/TradDt/Dt/Dt>Trade date	M	<TradDtls/TradDt/Dt/Dt>Trade date	M	<TradDtls/TradDt/Dt/Dt>Trade date
					M	<TradDtls/SttlmInstrPrgAddtlDtls> shareholder registration name ^e	M	<TradDtls/SttlmInstrPrgAddtlDtls>DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{g,h}
	M	<RcvgSttlmPties/Dpstry/Id/AnyBIC>DT CYUS33XXX	M	<RcvgSttlmPties/Dpstry/Id/AnyBIC>FR NYUS33XXX	M	<RcvgSttlmPties/Dpstry/Id/AnyBIC >DTCYUS33XXX	M	<RcvgSttlmPties/Dpstry/Id/AnyBIC>DTCYU S33XXX
	M	<RcvgSttlmPties/Pty1/Id/AnyBIC>BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	<RcvgSttlmPties/Pty1/Id/AnyBIC>BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	<RcvgSttlmPties/Pty1/Id/AnyBIC> BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	<RcvgSttlmPties/Pty1/Id/AnyBIC>BIC of Participant in DTCC (or DTCYUS33XXX if not known)
	M	<RcvgSttlmPties/Pty1/SfkpgAcct/Id>DT CC ID	M	<RcvgSttlmPties/Pty1/SfkpgAcct/Id>C ounterparty's ABA number	M	<RcvgSttlmPties/Pty1/SfkpgAcct/I d>3122 ^f	M	<RcvgSttlmPties/Pty1/SfkpgAcct/Id>3199 ⁱ
							M	<RcvgSttlmPties/Pty1/AddtlInf/RegnDtls>Na me of the person or company to be registered/street/town and post code/country
	O	<RcvgSttlmPties/Pty2/Id/AnyBIC>Benef iciary's BIC OR <RcvgSttlmPties/Pty2/Id/NmAndAdr/N m> Beneficiary's name, if BIC	M	<RcvgSttlmPties/Pty2/Id/NmAndAdr/N m>UNKNOWN	O	<RcvgSttlmPties/Pty2/Id/NmAndA dr/Nm>Beneficiary's name, if different from REAG		
	O	<RcvgSttlmPties/Pty2/SfkpgAcct/Id>Be neficiary's account ^b	M	<RcvgSttlmPties/Pty2/SfkpgAcct/Id>Or dering party's mnemonic, as per wire address				
			O	<RcvgSttlmPties/Pty3/Id/AnyBIC>Ben eficiary's BIC				
			O	<RcvgSttlmPties/Pty3/Id/ SfkpgAcct >Beneficiary's account ^b				

a. The Common Reference may be populated based on market practices and in coordination with local counterparties.

b. Many U.S. counterparties request beneficiary account details and, to avoid settlement failure, clients are strongly urged to provide them.

c. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC

- d. In the case of a two-side+A1d DWA+A1C (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- e. The shareholder registration name is mandatory only for shares priced at less than USD 1.00. There is a 78-character limitation for DTC.
- f. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- g. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- h. A comma separator [,] must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- i. Safe must be populated with DTCC number 3199. If BIC and Safe are populated, Counterparty's BIC will not be forwarded to the depository. Only the 3199 will be forwarded to the depository [:95R::REAG/DTCYID/3199. If BIC is populated without SAFE then Counterparty's BIC will be sent

	M/ O	CEU - CH	M/ O	CEU – CH (T2S FOP payment for direct flow to SIXSIS)	M/O	CEU – CA	M/ O	CEU – CA-DTCC (FOP)
T2S DCP / CEU (DAKVDEFF DOM) / Swift- SESE.023 (Delivery)	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S
	O	<SttImTpAndAddtlParams/CmonId >Common reference ^a	O	<SttImTpAndAddtlParams/CmonId >Common reference ^a	O	<SttImTpAndAddtlParams/CmonId >Common reference ^a	O	<SttImTpAndAddtlParams/CmonId>Commo n reference ^a
	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date
			M	<FinInstmAttrbts/FinInstmAttrAddt IDtIs>/POSTYP/TS				
	M	<RcvgSttImPties/Dpstry/Id/AnyBIC >INSECHZZSGA	M	<RcvgSttImPties/Dpstry/Id/AnyBIC >INSECHZZSGA ^{e,f}	M	<RcvgSttImPties/Dpstry/Id/AnyBIC >CDSLCAATXXX	M	<RcvgSttImPties/Dpstry/Id/AnyBIC>CDSL CAATXXX
	M	<RcvgSttImPties/Pty1/Id/AnyBIC>B IC of Participant in SECOM ^b	M	<RcvgSttImPties/Pty1/Id/AnyBIC> Counterparty's BIC ^{dj}	M	<RcvgSttImPties/Pty1/Id/AnyBIC> BIC 11 of the counterparty	M	<RcvgSttImPties/Pty1/Id/AnyBIC>DETCUS 33XXX
	O	<RcvgSttImPties/Pty1/SfkpgAcct/Id >BPID code ^c			O	<RcvgSttImPties/Pty1/SfkpgAcct/Id >CUID number ^g	O	<RcvgSttImPties/Pty1/SfkpgAcct/Id>DTCC ^k
	O	<RcvgSttImPties/Pty2/Id/AnyBIC>B eneficiary's BIC in SECOM	O	<RcvgSttImPties/Pty2/Id/AnyBIC>B eneficiary's BIC if different from Party 1 ^d OR <RcvgSttImPties/Pty2/Id/NmAndAd r/ Nm>Beneficiary's name, if different from Party 1 OR <RcvgSttImPties/Pty2/Id/PrtryId/Id> Beneficiary's proprietary code, if different from Party 1<Issr> SCOM	M	<RcvgSttImPties/Pty2/Id/AnyBIC> Beneficiary Party's BIC OR <RcvgSttImPties/Pty2/Id/PrtryId/Id > Beneficiary party's CUID number, if different from Party 1 <Issr>CDSL	M	<RcvgSttImPties/Pty2/Id/PrtryId/BIC> DTC participant BIC
	O	<RcvgSttImPties/Pty2/SfkpgAcct/Id >Beneficiary's account	O	<RcvgSttImPties/Pty2/SfkpgAcct/Id >Beneficiary's account	C	<RcvgSttImPties/Pty2/SfkpgAcct/Id >Beneficiary account ^h	O	<RcvgSttImPties/Pty2/SfkpgAcct/Id>Benefi ciary account ⁱ

- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. If Party 1 Safekeeping Account is populated, it must be populated with BPID code.
If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository
[:95R::REAG/SCOM/BPID code]
- c. BIPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
If Party 1 BIC is populated without Safekeeping Account, then Counterparty's BIC will be forwarded to the depository.[:95P::REAG//Counterparty's BIC]

- d. If a client uses a BIC8, Clearstream Banking shall be entitled to modify the BIC8 by adding the default XXX suffix to comply with T2S settlement rules. Accordingly, such clients remain liable for any settlement fails that the use of the BIC8 may cause.
- e. In the PSET field, clients are required to use BIC11. If a client uses a BIC8, such instructions will be rejected. This is a temporary limitation that should be solved shortly to apply the same rule as described in the footnote (d).
- f. For cross-border transactions, the Place of Settlement must contain the BIC of the counterparty's CSD.
- g. If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the CUID number will be forwarded to the depository (:95R::REAG/CDSL/CUID number)
If Party 1 BIC is populated without Safekeeping Account, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)
- h. If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays.
- i. It is recommended to include the receiving account number to ensure that the receiving participant can recognise the delivery and settlement failure can be avoided.
- j. Providing a safekeeping account in this party is not allowed
- k. If Safe is populated together with BIC, it must be populated with value DTCC
If BIC and SAFE are populated for the Party, Counterparty's BIC will not be forwarded to the depository. Only DTCC will be forwarded to the depository (:95R::REAG/CDSL/ DTCC)
If BIC is populated without SAFE for the Party, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)

f. T2S DCP Receive

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{c,d}	M/O	CEU – U.S. (DRS-FOP)
T2S DCP / CEU (DAKVDEFFDOM) / Swift-SESE.023 (Receive)	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S
	O	<SttlmTpAndAddtlParams/CmonId>Co mmon reference ^a	O	<SttlmTpAndAddtlParams/CmonId>Co mmon reference ^a	O	<SttlmTpAndAddtlParams/CmonId >Common reference ^a	O	<SttlmTpAndAddtlParams/CmonId >Common reference ^a
	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date
					M	<TradDtIs/SttlmInstrPrgAddtlDtIs> shareholder registration name ^e	M	<TradDtIs/SttlmInstrPrgAddtlDtIs> DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{g,h}
	M	<DlvrSttlmPtIs/Dpstry/Id/AnyBIC>DT CYUS33XXX	M	<DlvrSttlmPtIs/Dpstry/Id/AnyBIC>FR NYUS33XXX	M	<DlvrSttlmPtIs/Dpstry/Id/AnyBIC >DTCYUS33XXX	M	<DlvrSttlmPtIs/Dpstry/Id/AnyBIC >DTCYUS33XXX
	M	<DlvrSttlmPtIs/Pty1/Id/AnyBIC>BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	<DlvrSttlmPtIs/Pty1/Id/AnyBIC>BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	<DlvrSttlmPtIs/Pty1/Id/AnyBIC> BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	<DlvrSttlmPtIs/Pty1/Id/AnyBIC> BIC of Participant in DTCC (or DTCYUS33XXX if not known)
	M	<DlvrSttlmPtIs/Pty1/SfkpgAcct/Id>DT CC ID	M	<DlvrSttlmPtIs/Pty1/SfkpgAcct/Id>C ounterparty's ABA number	M	<DlvrSttlmPtIs/Pty1/SfkpgAcct/I d>3122 ^f	M	<DlvrSttlmPtIs/Pty1/SfkpgAcct/Id >3199 ⁱ
							M	<DlvrSttlmPtIs/Pty1/AddtlInf/Reg nDtIs>Name of the person or company to be registered/street/town and post code/country
	O	<DlvrSttlmPtIs/Pty2/Id/AnyBIC>Order ing Party BIC OR <DlvrSttlmPtIs/Pty2/Id/NmAndAdr/N m> Ordering Party name, if BIC	M	<DlvrSttlmPtIs/Pty2/Id/NmAndAdr/N m>UNKNOWN	O	<DlvrSttlmPtIs/Pty2/Id/NmAndA dr/Nm>Ordering Party name, if different from Party 1		
	O	<DlvrSttlmPtIs/Pty2/SfkpgAcct/Id>Or dering Party account ^b	M	<DlvrSttlmPtIs/Pty2/SfkpgAcct/Id>Or dering party's mnemonic, as per wire address				
			O	<DlvrSttlmPtIs/Pty3/Id/AnyBIC>Orde ring Party BIC				
			O	<DlvrSttlmPtIs/Pty3/Id/ SfkpgAcct >Ordering Party account ^b				

a. The Common Reference may be populated based on market practices and in coordination with local counterparties.

b. Many U.S. counterparties request ordering party account details and, to avoid settlement failure, clients are strongly urged to provide them.

- c. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC
- d. In the case of a two-side+A1d DWA+A1C (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- e. The shareholder registration name is mandatory only for shares priced at less than USD 1.00. There is a 78-character limitation for DTC.
- f. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- g. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- h. A comma separator (,) must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- i. 97A must be populated with DTCC number 3199. If 95P and 97A are populated, Counterparty's BIC will not be forwarded to the depository. Only the DTCC ID will be forwarded to the depository (:95R::REAG/DTCYID/3199. If 95P is populated without 97A for the BUYR, then Counterparty's BIC will be sent

	M/ O	CEU - CH	M/ O	CEU – CH (T2S FOP payment for direct flow to SIXSIS)	M/ O	CEU – CA	M/ O	CEU – CA-DTCC (FOP)
T2S DCP / CEU (DAKVDEFF DOM) / Swift- SESE.023 (Receive)	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SA C (Security Account) in T2S
	O	<SttlmTpAndAddtlParams/CmonId> Common reference ^a	O	<SttlmTpAndAddtlParams/CmonId>C ommon reference ^a	O	<SttlmTpAndAddtlParams/CmonId> Common reference ^a	O	<SttlmTpAndAddtlParams/CmonId> Common reference ^a
	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date
			M	<FinInstrmAttrbts/FinInstrmAttrAddtlDt Iss>/POSTYP/TS	C	<TradDtIs/SttlmInstrPrdgAddtlDtIs> Electronic Treasury Order ⁱ		
	M	<DlvrgSttlmPties/Dpstry/Id/AnyBIC >INSECHZZSGA	M	<DlvrgSttlmPties/Dpstry/Id/AnyBIC>IN SECHZZSGA ^{d,e}	M	<DlvrgSttlmPties/Dpstry/Id/AnyBIC> CDSLCAATXXX	M	<DlvrgSttlmPties/Dpstry/Id/AnyBIC> CDSLCAATXXX
	M	<DlvrgSttlmPties/Pty1/Id/AnyBIC>B IC of Participant in SECOM ^b	M	<DlvrgSttlmPties/Pty1/Id/AnyBIC>Cou nterparty's BIC ^{d,h}	M	<DlvrgSttlmPties/Pty1/Id/AnyBIC>BI C 11 of the counterparty	M	<DlvrgSttlmPties/Pty1/Id/AnyBIC>C ADSCA81XXX
	O	<DlvrgSttlmPties/Pty1/SfkpgAcct/Id >BPID code ^c			O	<DlvrgSttlmPties/Pty1/SfkpgAcct/Id >CUID number ^f	O	<DlvrgSttlmPties/Pty1/SfkpgAcct/Id >ACSI ^j
	O	<DlvrgSttlmPties/Pty2/Id/AnyBIC>O rdering Party BIC in SECOM	O	<DlvrgSttlmPties/Pty2/Id/AnyBIC>Ord ering party's BIC if different from Party 1 ^d OR <DlvrgSttlmPties/Pty2/Id/NmAndAdr/ Nm>Ordering party's name, if different from Party 1 OR <DlvrgSttlmPties/Pty2/Id/PrtryId/Id>Or dering party's proprietary code, if different from Party 1<Issr>SCOM	M	<DlvrgSttlmPties/Pty2/Id/AnyBIC>O rdering Party's BIC OR <DlvrgSttlmPties/Pty2/Id/PrtryId/Id> Ordering party CUID number, if different from Party 1 <Issr>CDSL	M	<DlvrgSttlmPties/Pty2/Id/AnyBIC>D TC Participant BIC
	O	<DlvrgSttlmPties/Pty2/SfkpgAcct/Id >Ordering Party account	O	<DlvrgSttlmPties/Pty2/SfkpgAcct/Id>O rdering party's account	C	<DlvrgSttlmPties/Pty2/SfkpgAcct/Id >Ordering Party account ^g	O	<DlvrgSttlmPties/Pty2/SfkpgAcct/Id >Ordering party's account

- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. If Party 1 Safekeeping Account is populated, it must be populated with BPID code.
If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository
[:95R::DEAG/SCOM/BPID code]
- c. If Party 1 BIC is populated without Safekeeping Account, then Counterparty's BIC will be forwarded to the depository.[:95P::DEAG//Counterparty's BIC]
- c. BIPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
- d. If a client uses a BIC8, Clearstream Banking shall be entitled to modify the BIC8 by adding the default XXX suffix to comply with T2S settlement rules. Accordingly, such clients remain liable for any settlement fails that the use of the BIC8 may cause.
- e. For cross-border transactions, the Place of Settlement must contain the BIC of the counterparty's CSD.
- f. If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the CUID number will be forwarded to the depository
[:95R::DEAG/CDSL/CUID number]

- If Party 1 BIC is populated without Safekeeping Account, then Counterparty's BIC will be forwarded to the depository.[:95P::DEAG//Counterparty's BIC]
- g. If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays.
 - h. Providing a safekeeping account in this party is not allowed
 - i. "Electronic Treasury Order" must be communicated when buying shares directly from the issuer in the Trade details (only relevant for MT540).
 - j. If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the value ACSI will be forwarded to the depository [:95R::DEAG/CDSL/ACSI]

g. CASCADE Online Delivery

	CEU – U..S (DTC)		CEU – U.S. (Fedwire)		CEU – U.S. (DWAC-FOP) ^{e,f}		CEU – U.S. (DRS-FOP)	
CASCADE Online	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)	M	Last-Kto - BIC of the CBF client (alternative 4-digit account master or 7-digit account)
	O	Referenz Nummer - Common Trade Reference ^a	O	Referenz Nummer - Common Trade Reference ^a	O	Referenz Nummer - Common Trade Reference ^a	O	Referenz Nummer - Common Trade Reference ^a
	M	Schlussstag - Trade date	M	Schlussstag - Trade date	M	Schlussstag - Trade date	M	Schlussstag - Trade date
						Text - - shareholder registration name ^g	M	Text - - DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{i,j}
	M	Gut-Kto – DTCYUS33XXX	M	Gut-Kto – FRNYUS33XXX	M	Gut-Kto – DTCYUS33XXX	M	Gut-Kto - DTCYUS33XXX
	M	Empfaenger-P1 – BIC- BIC of Participant in DTCC (or DTCYUS33XXX if not known ^b	M	Empfaenger-P1 – BIC - BIC 11 of the counterparty (or FRNYUS33XXX if not known)	M	Empfaenger-P1 -BIC- BIC of Participant in DTCC (or DTCYUS33XXX if not known)	M	Empfaenger-P1 – BIC - BIC of Participant in DTCC (or DTCYUS33XXX if not known
	M	Empfaenger-P1 – SAC - DTCC ID	M	Empfaenger-P1 – SAC - Counterparty’s ABA number ^d	M	Empfaenger-P1 – SAC - 3122 ^h	M	Empfaenger-P1 – SAC – 3199 ^k
	O	Empfaenger-P2 – BIC - Beneficiary’s BIC	M	Empfaenger-P2 – SAC - Ordering party’s mnemonic, as per wire address ^l	O	Empfaenger-P2 – TXT - Beneficiary’s name, if different from Empfaenger-P1	M	Registrierungs Details- Registration Details- Name of the person or company to be registered/street/town and post code/country
		Empfaenger-P3 – SAC - Beneficiary’s account ^c	M	Empfaenger-P3 –BIC- Beneficiary’s BIC				
			O	Empfaenger-P4 –SAC- Beneficiary’s account ^c				

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- Party 1 Safe must populated together with Party 1 BIC, it must be populated with DTC ID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository (:95R::REAG/DTCYID/DTC id code)
Important: The DTC code must be provided without DSS DTCYID, that is, the client must input DTCC ID code without DTCYID.
- Many U.S. counterparties request beneficiary account details and, to avoid settlement failure, clients are strongly urged to provide them.
- Party 1 Safe must populated together with Party 1 BIC, it must be populated with ABA number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the ABA number will be forwarded to the depository (:95R::REAG/USFW/counterparty's ABA number)
Important: The Fedwire code must be provided without DSS USFW, that is, the client must input 97A::SAFE//xxxxxxxx and NOT 97A::SAFE/USFW/xxxxxxxx
- The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC. Please also note that alternatively to Swift MT540/MT542 settlement messages, clients can instruct DWAC via Swift MT565 asset servicing messages. Please refer to [CBL Client Handbook](#) for further information.

- f. In the case of a two-sided DWAC (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- g. The shareholder registration name is mandatory only for shares priced at less than USD 1.00. There is a 78-character limitation for DTC.
- h. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- i. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- j. A comma separator (,) must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- k. Empfaenger-P1 – SAC must be populated with 3199. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository (:95R::REAG/DTCYID/DTC id code)
Important: The DTC code must be provided without DSS DTCYID, that is, the client must input DTCC ID code without DTCYID.
- l. In the outbound message to the depository, the SAFE value provided in this field will be mapped to the REAG SAFE

	M/O	CEU - CH	M/O	CEU - CA	M/O	CEU - CA-DTCC (FOP)
CASCADE Online	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)
	O	Referenz Nummer - Common Trade Reference ^a	O	Referenz Nummer - Common Trade Reference ^a	O	Referenz Nummer - Common Trade Reference ^a
	M	Schlussstag - Trade date	M	Schlussstag - Trade date	M	Schlussstag - Trade date
	M	Gut-Kto – INSECHZZSGA	M	Gut-Kto – CDSLCAATXXX	M	Gut-Kto – CDSLCAATXXX
	M	Empfaenger-P1 – BIC - BIC of Participant in SECOM ^b	M	Empfaenger-P1 – BIC - BIC 11 of the counterparty	M	Empfaenger-P1 – BIC - DETCUS33XXX
	O	Empfaenger-P1 – SAC - BPID code ^c	M	Empfaenger-P1 – SAC - CUID number ^d	O	Empfaenger-P1 – SAC - DTCC ^f
	O	Empfaenger-P2 – BIC - Beneficiary's BIC in SECOM	O	Empfaenger-P2 – BIC - Beneficiary Party's BIC	M	Empfaenger-P2 – BIC - DTC participant BIC
	O	Empfaenger-P3 – SAC- Beneficiary's account	O	Empfaenger-P3 – SAC- Beneficiary's account ^e	O	Empfaenger-P2 – SAC - Beneficiary's account

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- Empfaenger-P1 – BIC must be populated with BPID code of the counterparty
If BIC and SAFE are populated, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::REAG/SCOM/BPID code)
If BIC is populated without SAFE, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- If Safe is populated together with BIC, it must be populated with CUID number (Customer Unique Identifier of the counterparty)
If BIC and SAFE are populated, Counterparty's BIC will not be forwarded to the depository. Only the CUID will be forwarded to the depository (:95R::REAG/CDSL/CUID number)
If BIC is populated without SAFE, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)
- If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays
- If SAFE is populated together with BIC, it must be populated with Value DTCC.
If BIC and SAFE are populated, Counterparty's BIC will not be forwarded to the depository. Only the "DTCC" will be forwarded to the depository (:95R::REAG/CDSL/DTCC)
If BIC is populated without SAFE, then Counterparty's BIC will be forwarded to the depository (:95P::REAG//Counterparty's BIC)

h. Xact Web Portal Delivery

	M/O	CEU – U.S. (DTC)	M/O	CEU – U.S. (Fedwire)	M/O	CEU – U.S. (DWAC-FOP) ^{ef}	M/O	CEU – U.S. (DRS-FOP) (Available from 15 th June)
Xact Web Portal	M	Safekeeping Account	M	Safekeeping Account	M	Safekeeping Account	M	Safekeeping Account
	M	Trade date - DD/MM/YYYY	M	Trade date - DD/MM/YYYY	M	Trade date - DD/MM/YYYY	M	Trade date - DD/MM/YYYY
	O	Common ID ^a	O	Common ID ^a	O	Common ID ^a	O	Common ID ^a
					M	Settlement instruction processing additional details - shareholder registration name ^g	M	Settlement instruction processing additional details - DRS Request, complete client registration name, Account number at the Transfer Agent, U.S. Citizen Tax Id ^{ij}
		Receiving settlement parties		Receiving settlement parties		Receiving settlement parties		Receiving settlement parties
	M	Depository Format - BIC	M	Depository Format - BIC	M	Depository Format - BIC	M	Depository Format - BIC
		Depository Identifier - DTCYUS33XXX		Depository Identifier - FRNYUS33XXX		Depository Identifier - DTCYUS33XXX		Depository Identifier - DTCYUS33XXX
	M	Party 1 Format - BIC	M	Party 1 Format - BIC	M	Party 1 Format - BIC	M	Party 1 Format - BIC
		Party 1 Identifier – BIC Participant in DTCC (or DTCYUS33XXX if not known)		Party 1 Identifier - BIC 11 of the counterparty (or FRNYUS33XXX if not known)		Party 1 Identifier - BIC of Participant in DTCC (or DTCYUS33XXX if not known)		Party 1 Identifier - BIC of Participant in DTCC (or DTCYUS33XXX if not known)
	M	Party 1 Safekeeping Account - DTCC ID ^b	M	Party 1 Safekeeping Account - Counterparty's ABA number ^d	M	Party 1 Safekeeping Account - 3122 ^h	M	Party 1 Safekeeping Account - 3199 ^k
	O	Party 2 Format - BIC	M	Party 2 Format – Name	O	Party 2 Format – Name	M	Party 1 registration details - Name of the person or company to be registered/street/town and post code/country

	Party 2 Identifier - Beneficiary's BIC		Party 2 Identifier – UNKNOWN	Party 2 Identifier - Beneficiary's name, if different from Party 1
		M	Party 2 Safekeeping Account - Ordering party's mnemonic, as per wire address ^l	
0	Party 3 Format – Name	0	Party 3 Format – Name	
	Party 3 Identifier – UNKONWN		Party 3 Identifier – UNKNOWN	
0	Party 3 Safekeeping Account - Beneficiary's account ^c	0	Party 3 Safekeeping Account - Beneficiary's account ^c	

- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.
- b. Party 1 Safekeeping Account must populated together with Party 1 BIC, it must be populated with DTC ID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the DTC ID will be forwarded to the depository.
Important: The DTC code must be provided without DSS DTCYID, that is, the client must input DTCC ID code without DTCYID.
- c. Many U.S. counterparties request beneficiary account details and, to avoid settlement failure, clients are strongly urged to provide them.
- d. Party 1 Safekeeping Account must populated together with Party 1 BIC, it must be populated with ABA number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the ABA number will be forwarded to the depository.
Important: The Fedwire code must be provided without DSS "USFW",
- e. The transfer agent must be contacted to confirm that all the necessary paperwork has been completed before instructing the DWAC. Please also not that alternatively to Swift MT540/MT542 settlement messages, clients can opt to instruct DWAC via Swift MT565 asset servicing messages. Please refer to [CBL Client Handbook](#) for further information.
- f. In the case of a two-sided DWAC (for example, when Reg S tranches are being exchanged for Rule 144A tranches or vice-versa), the counterparty's name and telephone number must be entered. If Reg S tranches are being exchanged for Rule 144A tranches, clients should make DWAC withdrawal of the Reg S tranche and their counterparty should make DWAC deposit of the Rule 144A tranche. In the case of a one-sided DWAC (used, for example, in conversions), the telephone number must be entered of the transfer agent who can confirm whether all the necessary paperwork has been completed.
- g. The shareholder registration name is mandatory only for shares priced at less than USD 1.00 USD. There is a 78 78-character limitation for DTC.
- h. For conversions from Rule 144A into Reg S where Citibank London is acting as transfer agent, clients are requested to provide related instruction references via a free-format message to the Settlement team in charge of the U.S. market at the latest by 18:00 CET on SD-1. Clients are also requested, for conversions involving MMI issues only and where Citibank London is acting as transfer agent, to instruct via DTC counterparty 2952 as per standard book-entry instructions with counterparties in DTC.
- i. The Tax ID number is only required if the registered owner is a U.S. citizen; otherwise, "TAX ID 999999999" must be entered. If the Tax ID is populated with "0" instead of "9", the instruction will be rejected.
- j. A comma separator (,) must be present between each item and the order of details must be followed; Any other characters (hyphen, dash, slash...) used instead of the comma separator will cause rejection and settlement delay.
- k. Safe must be populated with DTCC number 3199. If BIC and Safe are populated, Counterparty's BIC will not be forwarded to the depository. Only the 3199 will be forwarded to the depository [:95R::REAG/DTCYID/3199. If BIC is populated without SAFE then Counterparty's BIC will be sent

	M/O	CEU - CH	M/O/C	CEU - CA	M/O	CEU - CA-DTCC (FOP)
Xact Web Portal	M	Safekeeping Account	M	Safekeeping Account	M	Safekeeping Account
	M	Trade date - DD/MM/YYYY	M	Trade date - DD/MM/YYYY	M	Trade date - DD/MM/YYYY
	O	Common ID ^a	O	Common ID ^a	O	Common ID ^a
		Receiving settlement parties		Receiving settlement parties		Receiving settlement parties
	M	Depository Format - BIC	M	Depository Format - BIC	M	Depository Format - BIC
		Depository Identifier - INSECHZZSGA		Depository Identifier - CDSLCAATXXX		Depository Identifier - CDSLCAATXXX
	M	Party 1 Format - BIC	M	Party 1 Format - BIC	M	Party 1 Format - BIC
		Party 1 Identifier – BIC of Participant in SECOM ^b		Party 1 Identifier – BIC 11 of the counterparty		Party 1 Identifier – DETCUS33XXX
	O	Party 1 Safekeeping Account - BPID code ^c	O	Party 1 Safekeeping Account - CUID number ^d	O	Party 1 Safekeeping Account – DTCC ^g
	O	Party 2 Format - BIC	O	Party 2 Format - BIC	M	Party 2 Format - BIC
		Party 2 Identifier - Beneficiary's BIC in SECOM		Party 2 Identifier - Beneficiary's BIC		Party 2 Identifier – DTC Participant BIC
					O	Party 2 Safekeeping Account - Beneficiary Account ^f
	O	Party 3 Format – Name	C	Party 3 Format – Name		
		Party 3 Identifier - UNKNOWN		Party 3 Identifier UNKNOWN		
	O	Party 3 Safekeeping Account - Beneficiary's account	C	Party 3 Safekeeping Account - Beneficiary Account ^e		

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- Party 1 Safekeeping Account must populated together with Party 1 BIC, it must be populated with BPID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the BPID will be forwarded to the depository.
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS. Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Party 1 Safekeeping Account must populated together with Party 1 BIC, it must be populated with CUID number of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the CUID number will be forwarded to the depository.
- If the counterparty is a financial institution or a bank, the account must be provided. The absence of the account in such cases may lead to settlement delays.
- It is recommended to include the receiving account number to ensure that the receiving participant can recognise the delivery and settlement failure can be avoided. Additional Party 3 is only required if there is a Beneficiary account to be specified, If no Beneficiary account to be mentioned, then 8-digit DTC participant number can be specified in Party 2.
- Party 1 Safekeeping Account must populated together with Party 1 BIC, it must be populated with value DTCC. Counterparty's BIC will not be forwarded to the depository. Only the "DTCC" will be forwarded to the depository.

B. Client instruction for UBS Funds

a. CASCADE via Swift Delivery

	M/O	CEU –CH (via UBS)	M/O	CEU –CH T2S (via UBS)	Sequence
CASCADE via Swift / CEU / Swift MT542/ MT543	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
			M	:70E::SPRO//Settlement via T2S	B
	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	E1
	M	:95P::REAG//INSECHZZSGA	M	:95P::REAG//INSECHZZSGA	E1
	M	:95P::REI1//BIC of Participant in SECOM ^b	M	:95P::REI1//Counterparty's BIC ^e	E1
	O	:97A::SAFE//BPID code ^c			E1
	M	:95P::RECU//Beneficiary's BIC in SECOM OR :95Q::RECU//Beneficiary's name (if BIC does not exist)	M	:95P::RECU//Beneficiary's BIC if different from REI1 OR :95Q::RECU//Beneficiary's Name if different from REI1 and if BIC does not exist OR :95R::RECU/SCOM/Beneficiary's proprietary code, if different from REI1	E1
	O	:95Q::BUYR//UNKNOWN ^d	O	:95Q::BUYR//UNKNOWN ^d	E1
	O	:97A::SAFE//Beneficiary's account	O	:97A::SAFE//Beneficiary's account	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for REI1, it must be populated with BPID code of the counterparty
If 95P and 97A are populated for the REI1, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::REAG/SCOM/BPID code)
If 95P is populated without 97A for the REI1, then Counterparty's BIC will be forwarded to the depository. (:95P::REAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the RECU field is also required.
- Providing a safekeeping account in this party is not allowed

b. CASCADE via Swift Receive

	M/O	CEU – CH via UBS		CEU –CH T2S (via UBS)	Sequence
CASCADE via Swift / CEU / Swift MT540/MT541	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
			M	:70E::SPRO//Settlement via T2S	B
	M	:95P::PSET//DAKVDEFFXXX	M	:95P::PSET//DAKVDEFFXXX	E1
	M	:95P::DEAG//INSECHZZSGA	M	:95P::DEAG//INSECHZZSGA	E1
	O	:95P::DEI1//BIC of Participant in SECOM ^b	M	:95P::DEI1//Counterparty's BIC ^c	E1
	O	:97A::SAFE//BPID code ^e			E1
			M	:95P:: DECU // Ordering party BIC if different from DEI1	
	M	:95P::DECU// Ordering party BIC in SECOM OR :95Q::DECU// Ordering party name (if BIC does not exist)		OR :95Q:: DECU // Ordering party Name if different from DEI1 and if BIC does not exist OR :95R:: DECU /SCOM/ Ordering party proprietary code, if different from DEI1	E1
	O	:95Q::SELL//UNKNOWN ^d	O	:95Q:: SELL //UNKNOWN ^d	E1
	O	:97A::SAFE// Ordering party account	O	:97A::SAFE// Ordering party account	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for DEI1, it must be populated with BPID code of the counterparty
If 95P and 97A are populated for the DEI1, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::DEAG/SCOM/BPID code)
If 95P is populated without 97A for the DEI1, then Counterparty's BIC will be forwarded to the depository. (:95P::DEAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the DECU field is also required.
- Providing a safekeeping account in this party is not allowed

c. Xact via Swift Delivery

	M/O	CEU – CH via UBS		CEU –CH T2S (via UBS)	Sequence
Xact via Swift / CEU / Swift MT542/MT543	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
			M	:70E::SPRO//Settlement via T2S	B
	M	:95P::PSET//INSECHZZSGA	M	:95P::PSET//INSECHZZSGA	E1
	M	:95P::REAG//BIC of Participant in SECOM ^b		:95P::REAG//Counterparty's BIC ^e	E1
	O	:97A::SAFE//BPID code ^c			E1
			M	:95P::RECU//Beneficiary's BIC if different from REAG OR :95Q::RECU//Beneficiary's Name if different from REAG and if BIC does not exist OR :95R::RECU/SCOM/Beneficiary's proprietary code, if different from REAG	E1
	M	:95P::RECU//Beneficiary's BIC in SECOM OR :95Q::RECU//Beneficiary's name (if BIC does not exist)			
	O	:95Q::BUYR//UNKNOWN ^d	O	:95Q::BUYR//UNKNOWN ^d	E1
	O	:97A::SAFE//Beneficiary's account	O	:97A::SAFE//Beneficiary's account	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for REAG, it must be populated with BPID code of the counterparty.
If 95P and 97A are populated for the REAG, Counterparty's BIC will not be forwarded to the depository. Only the BPID will be forwarded to the depository (:95R::REAG/SCOM/BPID code)
If 95P is populated without 97A for the REAG, then Counterparty's BIC will be forwarded to the depository. (:95P::REAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the RECU field is also required.
- Providing a safekeeping account in this party is not allowed

d. Xact via Swift Receive

	M/O	CEU – CH via UBS		CEU –CH T2S (via UBS)	Sequence
Xact via Swift / CEU / Swift MT540/MT541	M	:97A::SAFE//CEU 8-digit account format	M	:97A::SAFE//CEU 8-digit account format	C
	O	:20C::COMM//Common reference ^a	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	M	:98a::TRAD//Trade date	B
			M	:70E::SPRO//Settlement via T2S	B
	M	:95P::PSET//INSECHZZSGA	M	:95P::PSET//INSECHZZSGA	E1
	M	:95P::DEAG//BIC of Participant in SECOM ^b		:95P::DEAG//Counterparty's BIC ^e	E1
	O	:97A::SAFE//BPID code ^c			E1
			M	:95P::DECU// Ordering party BIC if different from DEAG OR :95Q::DECU// Ordering party if BIC does not exist OR :95R::DECU/SCOM/ Ordering party proprietary code, if different from DEAG	E1
	M	:95P::DECU//Ordering party BIC in SECOM OR :95Q::DECU//Ordering party name (if BIC does not exist)			
	O	:95Q::SELL//UNKNOWN ^d	O	:95Q::SELL//UNKNOWN ^d	E1
	O	:97A::SAFE//Ordering party account	O	:97A::SAFE// Ordering party account	E1

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If 97A is populated together with 95P for DEAG, it must be populated with BPID code of the counterparty.
If 95P and 97A are populated for the DEAG, Counterparty's BIC will not be forwarded to the depository. Only the BPID will be forwarded to the depository (:95R::DEAG/SCOM/BPID code)
If 95P is populated without 97A for the DEAG, then Counterparty's BIC will be forwarded to the depository. (:95P::DEAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Please note: If the SAFE field is filled, the UNKNOWN value must also be completed. Furthermore, if both SAFE and UNKNOWN are filled, then the DECU field is also required.
- Providing a safekeeping account in this party is not allowed

e. T2S DCP Delivery

	M/O	CEU – CH via UBS		CEU –CH T2S (via UBS)
T2S DCP / CEU (DAKVDEFFDOM) / Swift- SESE.023 (Delivery)	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S
	O	<SttlmTpAndAddtlParams/CmonId>Common reference ^a	O	<SttlmTpAndAddtlParams/CmonId>Common reference ^a
	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date
			M	<TradDtIs/SttlmInstrPrcgAddtlDtIs>Settlement via T2S
	M	<RcvgSttlmPtIs/Dpstry/Id/AnyBIC>INSECHZZSGA	M	<RcvgSttlmPtIs/Dpstry/Id/AnyBIC>INSECHZZSGA
	M	<RcvgSttlmPtIs/Pty1/Id/AnyBIC>BIC of Participant in SECOM ^b	M	<RcvgSttlmPtIs/Pty1/Id/AnyBIC>Counterparty's BIC ^d
	O	<RcvgSttlmPtIs/Pty1/SfkpgAcct/Id>BPID code ^c		
	M	<RcvgSttlmPtIs/Pty2/Id/AnyBIC>Beneficiary's BIC in SECOM	O	<RcvgSttlmPtIs/Pty2/Id/AnyBIC>Beneficiary Party's BIC, if different from Party 1 Or <RcvgSttlmPtIs/Pty2/Id/NmAndAdr/Nm> Beneficiary's name (if BIC does not exist), if different from Party 1 Or <RcvgSttlmPtIs/Pty2/Id/PrtryId/Id>Beneficiary party's proprietary code (if BIC does not exist), if different from Party 1<Issr>SCOM<SchmeNm>ID
	O	<RcvgSttlmPtIs/Pty2/SfkpgAcct/Id>Beneficiary's account	O	<RcvgSttlmPtIs/Pty2/SfkpgAcct/Id>Beneficiary's account

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If Party 1 Safekeeping Account is populated, it must be populated with BPID code.
If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository [:95R::REAG/SCOM/BPID code]
If Party 1 BIC is populated without Safekeeping Account, then Counterparty's BIC will be forwarded to the depository.[:95P::REAG//Counterparty's BIC]
- BIPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
- Providing a safekeeping account in this party is not allowed

f. T2S DCP Receive

	M/O	CEU – CH via UBS		CEU –CH T2S (via UBS)
T2S DCP / CEU (DAKVDEFFDOM) / Swift-SESE.023 (Receive)	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S	M	<QtyAndAcctDtIs/SfkpgAcct/Id>SAC (Security Account) in T2S
	O	<SttlmTpAndAddtlParams/CmonId>Common reference ^a	O	<SttlmTpAndAddtlParams/CmonId>Common reference ^a
	M	<TradDtIs/TradDt/Dt/Dt>Trade date	M	<TradDtIs/TradDt/Dt/Dt>Trade date
			M	<TradDtIs/SttlmInstrPrcgAddtlDtIs>Settlement via T2S
	M	<DlvrgSttlmPtIs/Dpstry/Id/AnyBIC>INSECHZZSGA	M	< DlvrgSttlmPtIs /Dpstry/Id/AnyBIC>INSECHZZSGA
	M	<DlvrgSttlmPtIs/Pty1/Id/AnyBIC>BIC of Participant in SECOM ^b	M	< DlvrgSttlmPtIs /Pty1/Id/AnyBIC>Counterparty's BIC ^d
	O	<DlvrgSttlmPtIs/Pty1/SfkpgAcct/Id>BPID code ^c		
	M	<DlvrgSttlmPtIs/Pty2/Id/AnyBIC>Ordering Party BIC in SECOM	O	< DlvrgSttlmPtIs /Pty2/Id/AnyBIC> Ordering Party Party's BIC, if different from Party 1 Or < DlvrgSttlmPtIs s/Pty2/Id/NmAndAdr/Nm> Ordering Party name (if BIC does not exist), if different from Party 1 Or < DlvrgSttlmPtIs /Pty2/Id/PrtryId/Id> Ordering Party proprietary code (if BIC does not exist), if different from Party 1 <Issr>SCOM<SchmeNm>ID
	O	<DlvrgSttlmPtIs/Pty2/SfkpgAcct/Id>Ordering Party account	O	< DlvrgSttlmPtIs /Pty2/SfkpgAcct/Id> Ordering Party account

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- If Party 1 Safekeeping Account is populated, it must be populated with BPID code.
If Party 1 BIC and Party 1 Safekeeping Account are populated, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::DEAG/SCOM/BPID code)
If Party 1 BIC is populated without Safekeeping Account, then Counterparty's BIC will be forwarded to the depository. (:95P::DEAG//Counterparty's BIC)
- BIPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
- Providing a safekeeping account in this party is not allowed

g. CASCADE Online Delivery

		CEU - CH via UBS	M/O	CEU -CH T2S (via UBS)
	M/O			
CASCADE Online	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)	M	Last-Kto - BIC of the CEU client (alternative 4-digit account master or 7-digit account)
	O	Referenz Nummer - Common Trade Reference ^a	O	Referenz Nummer - Common Trade Reference ^a
	M	Schlussstag - Trade date	M	Schlussstag - Trade date
			M	Text - Settlement via T2S
	M	Gut-Kto – INSECHZZSGA	M	Gut-Kto – INSECHZZSGA
	M	Empfaenger-P1 – BIC - BIC of Participant in SECOM ^b	M	Empfaenger-P1 – BIC - Counterparty's BIC ^d
	O	Empfaenger-P1 – SAC - BPID code ^c		
	M	Empfaenger-P2 – BIC - Beneficiary's BIC in SECOM	M	Empfaenger-P2 – BIC - Beneficiary Party's BIC If different from Party 1
	O	Empfaenger-P3 – SAC- Beneficiary's account	O	Empfaenger-P3 – SAC- Beneficiary's account

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- Empfaenger-P1 – BIC must be populated with BPID code of the counterparty
If BIC and SAFE are populated, Counterparty's BIC will not be forwarded to the depository. Only the BPID code will be forwarded to the depository (:95R::REAG/SCOM/BPID code)
If BIC is populated without SAFE, then Counterparty's BIC will be forwarded to the depository.(:95P::REAG//Counterparty's BIC)
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS.
Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Providing a safekeeping account in this party is not allowed

h. Xact Web Portal Delivery

	M/O	CEU – CH via UBS		CEU –CH T2S (via UBS)
Xact Web Portal	M	Safekeeping Account	M	Safekeeping Account
	M	Trade date - DD/MM/YYYY	M	Trade date - DD/MM/YYYY
	O	Common ID ^a	O	Common ID ^a
			M	Settlement instruction processing additional details-Settlement via T2S
		Receiving settlement parties		Receiving settlement parties
	M	Depository Format - BIC	M	Depository Format - BIC
		Depository Identifier - INSECHZZSGA		Depository Identifier - INSECHZZSGA
	M	Party 1 Format - BIC	M	Party 1 Format - BIC
		Party 1 Identifier – BIC of Participant in SECOM ^b		Party 1 Identifier – Counterparty's BIC ^d
	O	Party 1 Safekeeping Account - BPID code ^c		
	M	Party 2 Format - BIC	M	Party 2 Format - BIC
		Party 2 Identifier - Beneficiary's BIC in SECOM		Party 2 Identifier - Beneficiary Party's BIC
	O	Party 3 Format – Name	O	Party 3 Format – Name
		Party 3 Identifier - UNKNOWN		Party 3 Identifier - UNKNOWN
	O	Party 3 Safekeeping Account - Beneficiary's account	O	Party 3 Safekeeping Account - Beneficiary's account

- The Common Reference may be populated based on market practices and in coordination with local counterparties.
- Party 1 Safekeeping Account must populated together with Party 1 BIC, it must be populated with BPID code of the counterparty. Counterparty's BIC will not be forwarded to the depository. Only the BPID will be forwarded to the depository.
- BPID code = Business Partner Identification. Format is ccxxxxxx (where cc is the ISO country code) and this identifies the counterparty account at SIS. Important: The BPID code must be provided without DSS SCOM, that is, the client must input 97A::SAFE//ccxxxxxx and NOT 97A::SAFE/SCOM/ccxxxxxx.
- Providing a safekeeping account in this party is not allowed

C. Counterparty instruction with UCSA-Identifier Service subscribed

	M/O	CEU - CH	Sequence
	M	:97A::SAFE//Domestic counterparty's account @CSD	C
	O	:20C::COMM//Common reference	A1
	M	:98a::TRAD//Trade date	B
	M	:95P::PSET//INSECHZZXX	E1
	M	:95R::DEAG/SCOM/LU101193	E1
	O	:95P:: SELL//BIC of Counterparty in CEU	E1
	O	:97A:: SAFE//UCSA account number linked to the CEU client	E1

- a. The Common Reference may be populated based on market practices and in coordination with local counterparties.

	Field	U.S. (DTC) – CEU
	RECV-PT	0908
	RCVR-ACCT	089154 CSC[UCSA account number linked to the CEU client]
		OR
	RECV-PT	0908
	RCVR-ACCT	089154
	First comment line	CSCXXXXX [where XXXXX=UCSA account number linked to the CEU client]

	Field	U.S. (Fedwire)- CEU
	CONTRA	CITIBANK NYC/CUST ABA 021000089
	INF1 line	089154 CSCXXXXX [where XXXXX=UCSA account number linked to the CEU client]

	Field	CA - CEU
	CDS transfer to CUID code	RBCT (for Royal Bank of Canada)
	Account	080000630001
	Memo line	/XXXXX [where XXXXX=UCSA account number linked to the CEU client]

Field	book-entry from the DTC to the CDS (Northbound Flips) - free of payment
Deliver to	DTC 00005099
Using CUID code	RBCT (for Royal Bank of Canada)
In favour of	080000630001/XXXXX [where XXXXX=UCSA account number linked to the CEU client]

Field	by book-entry from the CDS to the DTC (Southbound Flips) - free of payment:
Receive from:	DTC 00006000
Using CUID code:	RBCT (for Royal Bank of Canada)
By order of:	080000630001/XXXXX [where XXXXX=UCSA account number linked to the CEU client]

Field	CH (T2S)-CEU (UBS funds)
Deliver to / Receive from	BIC UBSWCHZH80A (T2S SAC number INSE20001513) ^a
In favour of:	Clearstream BIC11 CEDELULLXXX and UCSA account number of the CEU customer ^b

a. The securities account number (SAC) is an optional matching criteria in T2S.

b. T2S does not report the account field with second party level in the allegation messages and we therefore recommend customers to request their counterparties to include the UCSA identifier number in field :70C::PACO instead of :97A::SAFE.

Field	CH (T2S)-CEU (all instruments)
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Deliver to / Receive from	BIC CEDELULLGLB (T2S SAC number INSE20519508 ^a)
In favour of:	Clearstream BIC11 of the CEU client and account number of the CEU client ^b

a. The securities account number (SAC) is an optional matching criteria in T2S.

b. T2S does not report the account field with second party level in the allegement messages and we therefore recommend clients to request their counterparties to include the UCSA identifier client account number in field :70C::PACO instead of :97A::SAFE.

Field	CH – CEU via UBS
Domestic counterparties delivering securities in favour of a CEU client, free of or against payment, must provide information in their instruction to SIS as follows:	
Deliver to/ Receive from	UBS AG, Zurich, Account CH100025
In favour of/ By order of	Clearstream Banking S.A., Account xxxxx ^a [where XXXXX=UCSA account number linked to the CEU client]

a. This is an optional field in SIS and SIS ignores it for matching purposes. Counterparties are requested nevertheless to supply it.

D. Counterparty instruction without UCSA-Identifier Service subscribed

	M/O	CEU - CH	M/O
	M	:97A::SAFE//Domestic counterparty's account @CSD	C
	O	:20C::COMM//Common reference ^a	A1
	M	:98a::TRAD//Trade date	B
	M	:95P::PSET//INSECHZZXXX	E1
	M	:95R::DEAG/SCOM/LU101193	E1
	O	:95P:: SELL//BIC of Counterparty in CEU	E1
	O	:97A:: SAFE//DAKVxxxxxxx	E1

a. The Common Reference may be populated based on market practices and in coordination with local counterparties.

	Field	U.S. (DTC) – CEU
	RECV-PT	0908
	RCVR-ACCT	089154 CSCDAKVXXXXXXX (where XXXXXX= CEU 7-digit account)
		OR
	RECV-PT	0908
	RCVR-ACCT	089154
	First comment line	CSCDAKVXXXXXXX (where XXXXXX= CEU 7-digit account)]

	Field	U.S. (Fedwire)- CEU
	CONTRA	CITIBANK NYC/CUST ABA 021000089
	INF1 line	089154 CSCDAKVXXXXXXX (where XXXXXX= CEU 7-digit account)]

Field	CA - CEU
CDS transfer to CUID code	RBCT (for Royal Bank of Canada)
Account	080000630001
Memo line	DAKVXXXXXX (where XXXXXX= CEU 7-digit account)

Field	book-entry from the DTC to the CDS (Northbound Flips) - free of payment
Deliver to	DTC 00005099
Using CUID code	RBCT (for Royal Bank of Canada)
In favour of	080000630001/ DAKVXXXXXX (where XXXXXX= CEU 7-digit account)

Field	by book-entry from the CDS to the DTC (Southbound Flips) - free of payment:
Receive from:	DTC 00006000
Using CUID code:	RBCT (for Royal Bank of Canada)
By order of:	080000630001/ DAKVXXXXXX (where XXXXXX= CEU 7-digit account)

Field	CH (T2S)-CEU UBS funds
Deliver to / Receive from	BIC UBSWCHZH80A (T2S SAC number INSE20001513 ^a)
In favour of:	Clearstream BIC11 CEDELULLXXX and account number of the CEU customer ^b

a. The securities account number (SAC) is an optional matching criteria in T2S

b. T2S does not report the account field with second party level in the allegation messages and we therefore recommend customers to request their counterparties to include the CEU account number in field :70C::PACO instead of :97A::SAFE.

Field		CH (T2S)-CEU
	Deliver to / Receive from	BIC CEDELULLGLB (T2S SAC number INSE20519508 ^a)
	In favour of:	Clearstream BIC11 of the CEU client and account number of the CEU client ^b

a. The securities account number (SAC) is an optional matching criteria in T2S

b. T2S does not report the account field with second party level in the allegation messages and we therefore recommend customers to request their counterparties to include the CEU account number in field :70C::PACO instead of :97A::SAFE.

Field		CH – CEU via UBS
	Domestic counterparties delivering securities in favour of a CEU client, free of or against payment, must provide information in their instruction to SIS as follows:	
	Deliver to/ Receive from	UBS AG, Zurich, Account CH100025
	In favour of/ By order of	Clearstream Banking S.A., Account DAKVXXXXXX (where XXXXXX= CEU 7-digit account)]

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