

Clearstream

Client Information Guide
Requesting Tax Vouchers under MiKaDiv Reporting
April 2026

Agenda

- Channels
- Client Testing
- Using Xact Web Portal



Disclaimer

The user interfaces and design elements showcased in this presentation are a close representation of the final product but are not yet finalised. They are intended to demonstrate the proposed look, feel and functionality. As we continue to refine and optimise the user experience, minor changes may be implemented before the go-live date.

Channels



Xact Web Portal

Clearstream's Xact Web Portal will provide a solution targeting clients with a low volume of tax voucher requests.

Availability

Clients will be able to test the submission of tax voucher requests during the first cycle of client testing in August 2026. This document provides information to understand how this channel works.



XML File Transfer

Clearstream is committed to support the standard defined by the Association of International Banks (AIB) ideal for large volume tax voucher requests.

Availability

As the standard from the VIB is still not final, the submission of XML messages will only be possible starting with the second client testing cycle.

Client Testing

Clearstream plans to offer clients with **three test cycles, each lasting two weeks:**

1. In August 2026, with the Xact Web Portal as the only submission channel.
2. In September 2026, with the addition of the VIB XML format.
3. In October/November 2026, with connectivity to the Tax Authority for submission and feedback.

A **Client Simulation Guide** and a **Client Simulation Guidelines** will be available for each test cycle.

For each test cycle, a **Client Registration Form** must be completed to participate.

Using Xact Web Portal

The **Tax Document Request screen** has been enhanced to support the transmission of the additional data required under MiKaDiv.

By selecting **Subject to MiKaDiv Reporting** when creating a Tax Document Request, clients will be presented with a new screen designed to capture all the required information.

The screenshot shows the 'Tax Document Request' form in the Xact Web Portal. The page header includes the 'clearstream' logo, 'DEUTSCHE BÖRSE GROUP', and 'Xact Web Portal'. The user is logged in as 'a01009999_00002' on '29 Nov 2026 16:11:21 CET'. The page is classified as 'Confidential'. The left sidebar contains navigation icons for Dashboard, Collateral activities, Collateral settings, Settlement, Cash & liquidity, Asset servicing, Tax, Reference data, Help and resources, Reporting & monitoring, and User management. The main content area is titled 'Tax Document Request' and has tabs for 'START' and 'REQUEST DETAILS'. A 'Create' button is visible. The form includes a 'Tax Document' section with a warning: 'MiKaDiv Reporting is applicable to income events paid as of 01/01/2027'. Below this, there are fields for 'Market *' (DE - GERMANY) and 'Document Category *' (Tax Attestation). A checkbox labeled 'Subject to MiKaDiv Reporting' is checked and highlighted with a red box. There is also a 'Document Type *' dropdown menu. The 'Tax Document Request' section below has fields for 'Function *' (New Request), 'Customer Reference', and 'Requested Date' with a calendar icon.

Using Xact Web Portal: Tax Document Request for MiKaDiv Reporting

Start Page

The Tax Document Request Details screen for MiKaDiv Reporting is organised into **four sections**:

- Corporate Action Event Details
- Account and Beneficial Owner Details
- Chain of Custody
- Acquisitions and Disposals

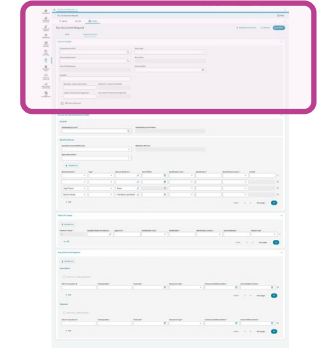
Extensive validations of the input and imported data will ensure the quality of every submitted request.

Let's now look at each section in more detail.

The screenshot displays the 'Tax Document Request' details page in the Xact Web Portal. The page is organized into four main sections, each with a 'START' button and a 'REQUEST DETAILS' button. The sections are:

- Corporate Action Event Details:** Includes fields for Corporate Action Ref., Event Type, Financial Instrument, Description, Place of Subscribing, Payment Date, Quantity, Received > 3 Days Prior Ex Date, Received <= 3 Days Prior Ex Date, Linked To Financial Arrangements, and Not Linked To Financial Arrangements. There is also a checkbox for 'ADR Issuer Request'.
- Account and Beneficial Owner Details:** Includes fields for Subscribing Account, Subscribing Account Name, Beneficial Owner, Securities Account Relationship, Attribution Reason, Reportable Entities, and an 'UPLOAD FILE' button. Below these are tables for Beneficial Owner and Legal Person details.
- Chain of Custody:** Includes an 'UPLOAD FILE' button and a table for Chain of Custody details.
- Acquisitions and Disposals:** Includes an 'UPLOAD FILE' button and two tables for Acquisitions and Disposals details.

Using Xact Web Portal: Corporate Action Event Details



In this section the following information is collected:

- Information to identify the **Income event**
- The **Tax Voucher quantity** requested
- **ADR Issuer information** (*when applicable*)

A CA Event lookup will be available; all other information must be keyed in (no import)

A screenshot of the Xact Web Portal interface. The page title is 'Tax Document Request'. The left sidebar contains navigation icons for Dashboard, Collateral activities, Collateral settings, Settlement, Cash & liquidity, Asset servicing, Tax, Reference data, Help and resources, Reporting & monitoring, and User management. The main content area shows the 'Tax Document Request' form with a 'REQUEST DETAILS' tab selected. The 'CA Event Details' section includes fields for 'Corporate Action Ref. *', 'Financial Instrument *', 'Place Of Safekeeping', 'Quantity *', 'Event Type *', 'Description', and 'Payment Date *'. There are also checkboxes for 'Received > 5 Days Prior Ex Date *', 'Received <= 5 Days Prior Ex Date', 'Linked To Financial Arrangements *', and 'Not Linked To Financial Arrangements'. A checkbox for 'ADR Issuer Request' is at the bottom. The top right of the page shows the user's name, date, and time, along with a 'Logout' button.

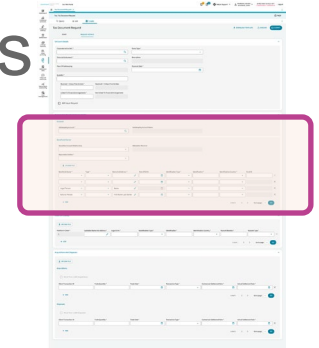
Using Xact Web Portal: Account and Beneficial Owner Details

In this section, clients can provide:

- Their **Safekeeping Account**
- At least one and up to ten different **Beneficial Owners**
- Up to five **Representatives**, if applicable



Beneficial Owners and Representatives can be prepared offline and imported.



Account And Beneficial Owner Details

Account

Safekeeping Account * Safekeeping Account Name

Beneficial Owner

Securities Account Relationship Attestation Receiver

Reportable Entities *

Beneficial Owner *	Type *	Name And Address *	Date Of Birth	Identification Type *	Identification *	Identification Country *	Fund ID
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Legal Person	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Natural Person	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

+ ADD 1-10 of 4 < > Go to page: 1 GO

Representative

Representative *	Name And Address *	Date Of Birth	Identification Type *	Identification *	Identification Country *
Legal Person	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Natural Person	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

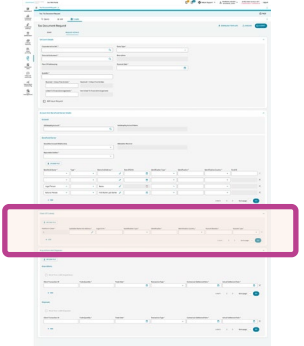
+ ADD 1-5 of 2 < > Go to page: 1 GO

Using Xact Web Portal: Chain of Custody

At least one and up to twenty-five **institutions** can be reported in the Chain of Custody.

Position 1 in the chain must be the institution closest to the Beneficial Owner.

The full chain can be prepared offline and imported.



Chain Of Custody

UPLOAD FILE

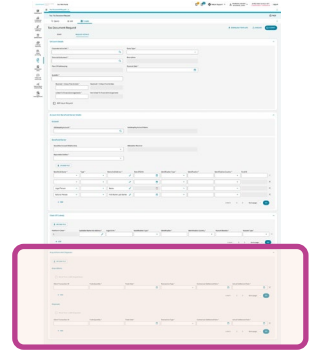
Position In Chain *	Custodian Name And Address *	Legal Form *	Identification Type *	Identification *	Identification Country *	Account Number *	Account Type *
1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

+ ADD

1-10 of 1 < > Go to page: 1 GO

Using Xact Web Portal: Acquisitions and Disposals

In this section, clients can provide up **one thousand Acquisitions and one thousand Disposals**. Indicators are available when the trading volume is greater than the reporting capacity of 1000.



The transactions lists - purchases and sales separately - can be prepared offline and imported.

A screenshot of the Xact Web Portal 'Acquisitions And Disposals' form. The form is divided into two sections: 'Acquisitions' and 'Disposals'. Each section has a 'More Than 1,000' checkbox and a set of input fields for Client Transaction ID, Trade Quantity, Trade Date, Transaction Type, Contractual Settlement Date, and Actual Settlement Date. There are '+ ADD' buttons and pagination controls for each section. The 'Acquisitions' section is currently active, showing '1-10 of 1' and 'Go to page: 1 GO'.

Using Xact Web Portal: Import data prepared offline

Three blocks consisting of repeatable information can be prepared offline and imported into the portal:

- Beneficial Owners and Representatives
- Chain of Custody
- Acquisitions and Disposals.

An Excel file can be downloaded from the Tax Document Request screen in which three tabs can be used to produce the input required for the imports (csv files).

The screenshot displays the Xact Web Portal interface for account and beneficial owner details. It is divided into five main sections, each with an 'UPLOAD FILE' button highlighted in red:

- Account:** Includes fields for 'Safekeeping Account *' and 'Safekeeping Account Name'.
- Beneficial Owner:** Features dropdowns for 'Securities Account Relationship', 'Attestation Receiver', and 'Reportable Entities *'. Below is a table with columns: Beneficial Owner *, Type *, Name And Address *, Date Of Birth, Identification Type *, Identification *, Identification Country *, and Fund ID. The 'UPLOAD FILE' button is highlighted.
- Representative:** Features dropdowns for 'Representative *' and 'Legal Person', and input fields for 'Name And Address *', 'Date Of Birth', 'Identification Type *', 'Identification *', and 'Identification Country *'. The 'UPLOAD FILE' button is highlighted.
- Chain Of Custody:** Features dropdowns for 'Position In Chain *' and 'Legal Form *', and input fields for 'Custodian Name And Address *', 'Identification Type *', 'Identification *', 'Identification Country *', 'Account Number *', and 'Account Type *'. The 'UPLOAD FILE' button is highlighted.
- Acquisitions And Disposals:** Includes a checkbox for 'More Than 1,000 Acquisitions' and a table with columns: Client Transaction ID, Trade Quantity *, Trade Date *, Transaction Type *, Contractual Settlement Date *, and Actual Settlement Date *. Below is a section for 'Disposals' with a checkbox for 'More Than 1,000 Disposals' and a similar table. The 'UPLOAD FILE' button is highlighted.

Securities services