clearstream | DEUTSCHE BÖRSE GROUP

Vestima Service Application Form for Order Issuer

Please complete all sections of the form.

Service Application Form

This Vestima Service Application Form (hereafter "SAF") is entered into between:

Company name: _____

Address: _____

Postal code: _____ Country _____

Commercial registration: _____

Who operates as order Issuer (hereafter "OI");

and Clearstream Europe AG ("CEU"), an Aktiengesellschaft incorporated under the laws of the Federal Republic of Germany, having its registered office at Mergenthalerallee 61, D-65760 Eschborn Germany, and registered with the District Court in Frankfurt am Main, Germany, under number HRB 7500, who operates as Market Infrastructure Provider (hereafter "MIP"); individually referred to as a "Party" and together "the Parties".

Date: _____

The purpose of this SAF is to define: ☐ New OI ☐ Amendment to the SAF dated: _____

Vestima participant setup

Who operates as order Issuer (hereafter "OI").

Participant ID[1] _____

_____

_____

_____

Master Participant[1] ☐

Portfolios

Portfolio ID[2] _____ Holding type: ☐ All ☐ Simple ☐ Complex

_____ Holding type: ☐ All ☐ Simple ☐ Complex

_____ Holding type: ☐ All ☐ Simple ☐ Complex

_____ Holding type: ☐ All ☐ Simple ☐ Complex

_____ Holding type: ☐ All ☐ Simple ☐ Complex

Specify securities account number at the MIP _____

_____

_____

Default account registered with Transfer Agent _____

_____

_____

Cash account at the MIP[3] _____

Automated Settlement[4] ☐ Yes ☐ No

Immediate rejection for provision failure[5] ☐ Yes ☐ No

Trading limits

Enable trading limits service ☐ Yes ☐ No

Single order calculation basis ☐ None ☐ Subscriptions only ☐ Any order

Total orders calculation period[6] ☐ None ☐ Subscriptions only ☐ Subscriptions plus redemptions ☐ Subscriptions minus redemptions

Total orders calculation period ☐ Until end of day ☐ Until confirmation ☐ Until settlement

Reject Browser Orders After Trading Limit Failed ☐ Yes

Reject Swift Orders After Trading Limit Failed ☐ Yes

Only Consider Browser Orders ☐ Yes

Connectivity

Regular connectivity (select only one)[7]

Swift ISO 20022 ☐

Swift ISO 15022[8] ☐

Fix Connectivity ☐

Browser only ☐

Replies of positive validation is required ☐ Yes ☐ No

In addition, internet browser access is always provided.

Swift

Swift address (BIC or DN) for messages exchanged with the MIP

Participant 1 _____

Participant 2 _____

Xact File Transfer

Xact File Transfer user ID (OU or DN): _____

Xact File Transfer user ID (OU or DN)

Variant: ☐ via Internet ☐ via Swiftnet FileAct

Internet browser access

Xact Web Portal (OU): ☐ _____

Xact Web Portal organisational unit (OU)

Web-based connectivity

Authorisation levels for order processing

Order entry: ☐ 2 eyes ☐ 4 eyes

Cancellation request entry: ☐ 2 eyes ☐ 4 eyes

Report subscriptions[9]

Preferred method of retrieval:

☐ Browser ☐ Xact File Transfer[10]

Multiple choice, please note that some of these services are specified in the MIP's Fee Schedule.

Published Fund List

☐ Daily report

☐ Daily report with delta indicators

VestimaTRACK[11]

The OI will provide sub-account holdings input.

☐ Sub-accounts match the portfolio IDs.

☐ Sub-accounts do not match the portfolio IDs[12]

☐ Automated input[13]

Boomerang report, for the	☐ 5th	☐ 10th	☐ Last business day(s)	
Registrar Monitoring Report[14, 11]	☐ PDF	☐ CSV		
OI statement of holdings[15]	☐ Daily	☐ Monthly	☐ Separate[16]	☐ Aggregate
OI statement of orders[16]	☐ Daily	☐ Monthly	☐ Separate[15]	☐ Aggregate[16]
OI statement of transactions[16]	☐ Daily	☐ Monthly	☐ Separate[15]	☐ Aggregate[16]
Transfer Tracer report	☐ Daily	☐ Monthly		
Include CEU accounts in reporting	☐ Yes[17]	☐ No		

Please note that additional reporting is available via Xact Web Portal.

Billing (This section is only applicable to the mutual funds available via Vestima+)

The OI authorises the MIP to collect fees and charges by debiting the following account held at the MIP.

Account number: _____

Account owner:[18] _____

VAT number: _____

Billing address

Company: _____

Name: _____

Address 1: _____

Address 2: _____

Telephone: _____

Use of the MIP's Billing Portal ☐ Yes ☐ No

Printing and mailing of invoices: The OI is informed that the printing and mailing of invoices will be outsourced by the MIP and the OI hereby gives power of attorney to the service provider appointed by the MIP to collect from the MIP the number of instructions and all other information that is needed for the invoicing, together with our name, address and account number. This power of attorney is granted for the duration of the contractual relationship.

Main contact and mailing address

Contact name

Address

City | Post code | Country

Telephone | Fax

Swift

Corporate actions contact

Contact name

Email | Fax

Trading contact

Contact name

Email | Fax

Transfers contact

Contact name

Email | Fax

Technology contact

Contact name

Email | Fax

Acceptance of Special Conditions of Investment Fund Services of Clearstream Europe AG

We have taken notice of Special Conditions of Investment Fund Services of Clearstream Europe AG and acknowledge their validity (as amended from time to time) for our ongoing investment funds business relations with CEU and hereby confirm our acceptance to be bound by its terms and conditions.

Authorised signature(s)

Signature	Signature
Name	Name
Title	Title
Place	Place
Date	Date

1. This simplifies on-line access to multiple Vestima participants, and requires special arrangement with the MIP.
2. Maximum 35 characters.
3. Only to be specified if different to the securities account.
4. Choose whether Vestima shall generate settlement instructions.
5. Choose whether Vestima shall immediately reject a redemption or switch-from if it fails provision checking, if not then such an order will be placed in a queue and retested for a period of one week (five business days).
6. Only applies to Mutual funds.
7. Please provide additional documentation if the regular connectivity option does not apply to all OI participants.
8. If you selected yes for Swift ISO 15022 please request access to Clearstream Closed user group Xact File Transfer ISO 15022.
9. Any reports provided by MIP are for the OI's exclusive use and the OI shall keep such reports confidential. The OI may disclose the reports if required by law or regulation provided that the OI will notify MIP as soon as possible and practicable of such disclosure. The OI may only transfer the reports to its employees, advisers, affiliates, agents and/or service providers when such transfer is required for the OI's benefit on a need to know basis to the extent the transferee is bound by law, regulation or contract to keep such reports confidential. Disclosure of the reports, other than as permitted herein, may only be made with the express written permission of the respective MIP.
10. Report retrieval using Xact File Transfer is offered as a supplement and internet browser retrieval is always possible.
11. Please see the MIP's Client Handbook regarding disclosure conditions for VestimaTRACK as well as the VestimaTRACK User Guide.
12. Mapping between the reported sub-accounts and the OI's portfolio IDs is to be provided in additional documentation. A portfolio id can be shared across multiple sub-accounts.
13. Only applicable when no account breakdown is required, and each securities account is referenced by a single OI portfolio id.
14. By default, the registrar monitoring reporting covers the TAs related to holdings on the OI's securities account at the MIP (as identified in the Portfolio section of this SAF). For other requirements, please provide additional documentation.
15. Reports cover settled holdings respectively transactions at the close of business of the last day of the period, with a daily granularity.
16. Includes only one type of funds (Vestima+).
17. Include CEU positions held on CEU's CASCADE settlement platform.
18. Please provide a Power of Attorney if the OI is not the owner of the account.