

Clearstream Release November 2018

Release Information

Clearstream Release November 2018 - Release Information

21 June 2018

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Foreword

On Monday 19 November 2018, Clearstream¹ will implement a number of changes related to the mandatory standards release. Impacted media channels include Xact via SWIFT, Xact File Transfer, Xact Web Portal, CreationOnline and Vestima.

This document consolidates and updates the details of these changes to enable customers to make any required changes.

The respective documentation and guides associated with the impacted products and services will be updated to reflect the enhancements in due course.

Note: In some cases, this document will not contain the details of enhancements where a separate announcement has been published to address the needs of a particular product or service.

Further information

The Xact via SWIFT User Guide Pre-Issue edition is available on the Clearstream website.

For further information about our products and services, please visit www.clearstream.com or contact Clearstream Client Services or your Relationship Officer.

You will find the relevant contact details at www.clearstream.com, under Contacts & Client Services.

1. Clearstream refers collectively to Clearstream Banking, S.A. (CBL), Clearstream Banking AG (CBF) and LuxCSD.

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1. Executive summary

On Monday 19 November 2018, as part of Clearstream's ongoing commitment to the timeliness and quality of our services to customers, Clearstream will implement quality enhancements to our existing services. The services impacted and a summary of the enhancements can be found below.

SWIFT Standards release 2018

The SWIFT Standards release 2018 includes new and changed information for:

Common Group messages

- MTn92 Cancellation Request

Asset services

- MT564 Corporate Action Notification

Settlement and reconciliation

- MT540-543 Settlement Instructions
- MT544-547 Settlement Confirmations

| Investment fund services

- MT540-543 Settlement Instructions

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2. SWIFT Standards release 2018

Changes to the messages are described in more detail below.

Changes apply to all formats (ISO, PDF, XLS and XML) across all connectivity channels (Xact via SWIFT, Xact File Transfer, Xact Web Portal, CreationOnline and Vestima).

This section describes the changes to the ISO messages. All these changes are reflected as relevant in all corresponding reports in PDF, as well as Xact Web Portal and CreationOnline. When displayed in PDF reports or Xact Web Portal and CreationOnline lists and detailed views, the ISO fields are expressed as decodes.

Where relevant, this section distinguishes between different scenarios depending on the services used by customers, these are defined as follows:

If no usage type is defined, it is applicable to CBL accounts, CBF accounts using the OneClearstream service and LuxCSD accounts.

CBL usage: Applicable to CBL, CBF 6-series accounts and LuxCSD 43xxx accounts.

CBF usage: Applicable to CBF accounts using the OneClearstream service.

CBL/LuxCSD usage: Applicable to CBL, CBF 6-series accounts and all LuxCSD accounts.

Common Group messages

MTn92 - Cancellation request

Field	Description	Usage
:79: Narrative	New field	This field contains one of the following cancellation reason codes, followed by the optional narrative. /AGNT/ Incorrect Agent /CURR/ Incorrect Currency /CUST/ Requested by Customer /CUTA/ Cancel upon Unable to Apply /DUPL/ Duplicate Payment /FRAD/ Fraudulent Origin /TECH/ Technical Problem /UPAY/ Undue Payment

Asset services

MT564 - Corporate Action Notification

Field	Description	Usage
Sequence D - Corporate Action Details		
:98a::CERT	New usage definition for :98a::CERT	This field contains the deadline date and time by which the certification must be sent.

Settlement and reconciliation

MT540-543 - Settlement Instructions

Field	Description	Usage
Subsequence E3 - Amounts		
:19A::RSCH//	New qualifier RSCH - Research Fee	This qualifier will be accepted if received on an instruction. CBL Usage: This qualifier is used to specify a charge or commission paid by the investor to a distributor/intermediary or other service provider for the provision of financial research.

MT544-547 - Settlement Confirmations

Field	Description	Usage
Subsequence E3 - Amounts		
:19A::RSCH//	New qualifier RSCH - Research Fee	This qualifier will be reported if received on the original instruction. CBL Usage: This qualifier is reports a charge or commission paid by the investor to a distributor/intermediary or other service provider for the provision of financial research.

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Investment fund services

MT540-543 - Settlement Instructions

Settlement instructions generated by Vestima for Creation settlement will have one change to the content that will be visible to customers in their Creation settlement reporting and securities statements.

Note: This change only applies to the primary market fund issuance using our CFF and self-depository models.

Field	Description	Usage
Sequence E - Settlement Details		
:22F::SETR//	New codes REDM - Redemption SUBS - Subscription SWIF - Switch From SWIT - Switch To	CBL Usage: The code REDM is used for a redemption. The code SUBS is used for a subscription. The code SWIF is used for a redemption leg of a switch order. The code SWIT is used for a subscription leg of a switch order.

The following table specifies the fields in the settlement reporting and the securities statements where the CBL usage will reflect the change above.

MT540-543 Instruction from Vestima	MT544-547	MT548	MT536-537	MT578	MT586
Sequence E - Settlement Details	Sequence E - Settlement Details	Sequence B - Settlement Transaction Details	Subsequence B2b - Transaction Details	Sequence E - Settlement Details	Sequence B5 - Settlement Details
:22F::SETR//	:22F::SETR//	:22F::SETR//	:22F::SETR//	:22F::SETR//	:22F::SETR//

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