

One-Time Certificate for Bulgarian Withholding Tax Purposes

Please mail the completed and signed certificate to:

Clearstream Operations Prague s.r.o.
Attn: Prague Tax Service
Futurama Business Park Building B
Sokolovska 662/136b
CZ-18600 Prague 8
Czech Republic

Clearstream Banking¹ Account(s): _____ (the "Account(s)")

We, the undersigned customer of Clearstream Banking, may hold from time to time in our Account(s) securities issued by issuers who are organised, resident or incorporated under the laws of Bulgaria (the "Securities").

We hereby certify that: [tick one or more boxes and complete as appropriate]:

- We are the sole beneficial owner of any income paid on the Securities that we may hold from time to time in the Account(s) and
- We are resident for tax purposes in _____ and are entitled to the application of the **reduced withholding tax rate of _____ on interests** paid from the Securities, according to the Double Taxation Treaty (DTT) concluded between our country of residence and Bulgaria.

and/or

- We are resident for tax purposes in _____ (an EU/EEA Member State) and are entitled, according to Bulgarian legislation, to a **full tax exemption (0%) on dividends** paid from the Securities.

We acknowledge that, in order to benefit from the above-mentioned tax exemption at source, we must, in addition to this One-Time Certificate, annually submit to Clearstream Banking a Certificate of Residence in our name within the deadlines prescribed by Clearstream Banking.

OR

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¹ Clearstream Banking collectively refers to (i) Clearstream Banking S.A. registered office at 42, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B-9248 and (ii) Clearstream Banking AG (for Clearstream Banking AG customers using Creation accounts) with registered office at 61, Mergenthalerallee, 65760 Eschborn, Germany and registered in Register B of the Amtsgericht Frankfurt am Main, Germany under number HRB 7500"

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- We hold the Securities on behalf of third parties that are entitled to:
- A reduced tax rate on interests** paid from the Securities, according to the DTT concluded between the beneficial owners' respective countries of residence and Bulgaria.
- We acknowledge that, in order to benefit from reduced tax rate at source, we must, in addition to this One-Time Certificate, submit to Clearstream Banking and within the deadlines prescribed by Clearstream Banking:
- A Certificate of Residence in the name of each beneficial owner and on an annual basis, and
 - a List of Beneficial Owners per interest payment
- and/or
- A tax exemption on dividends** paid from the Securities, according to Bulgarian domestic law. We acknowledge that, in order to benefit from the tax exemption at source, we must, in addition to this One-Time Certificate, submit to Clearstream Banking and within the deadlines prescribed by Clearstream Banking:
- a Certificate of Residence in the name of each beneficial owner and on an annual basis,
 - a Declaration of the beneficiary, per beneficial owner and per dividend payment,
 - a Cover Letter, per beneficial owner and per dividend payment (if applicable),
 - a List of Beneficial Owners per dividend payment

General:

We irrevocably authorise Clearstream Banking and its depository to submit this One-Time Certificate or a copy hereof and any document submitted to Clearstream Banking to the competent authorities, including the Bulgarian Tax Authorities, in connection with any administrative or legal proceedings or official inquiries for which tax-related certificates are or would be relevant.

We hereby accept full responsibility in the event of any claims made:

- i) for additional taxes, interest thereon or penalties levied by the competent authorities in connection with any payments made in reliance upon this One-Time Certificate or any attached document referred to in this One-Time Certificate and therefore indemnify Clearstream Banking in respect of any penalties, taxes and interest thereon levied by the competent Bulgarian authorities; and
- ii) in respect of any other costs incurred in connection with any action taken in reliance upon the contents of this One-Time Certificate, such as but not limited to any liability of Clearstream Banking to the withholding tax administrator based on Clearstream Banking's reliance upon the contents of this One-Time Certificate.

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We understand that, in order to obtain either a reduced withholding tax rate or exemption from withholding tax on any interest or dividend payment with respect to the Securities, whether according to a treaty concluded with Bulgaria or according to domestic legislation, it may be necessary for Clearstream Banking to provide certain information to the Clearstream Banking depository in Bulgaria, the issuer of the Bulgarian Securities, the paying agent and/or the Bulgarian authorities. We understand that the Bulgarian authorities may forward the information received from us in connection with this procedure to the respective tax authorities of the countries of residence of the beneficial owners.

We hereby undertake to notify Clearstream Banking, at the latest by 10:00 Central European Time 10 business days prior to any record date of any interest or dividend paid from the Securities, upon receipt of any information that would render any statement in this One-Time Certificate, or in any attached document referred to in this One-Time Certificate, untrue, incomplete or otherwise no longer applicable.

This One-Time Certificate is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg (for Clearstream Banking S.A. customers) and Germany (for Clearstream Banking AG customers using Creation accounts) and the courts of Luxembourg (for Clearstream Banking S.A. customers) and the courts of Germany (for Clearstream Banking AG customers using Creation accounts) shall have exclusive jurisdiction for all legal proceedings relating thereto.

For and on behalf of:

Name of Clearstream Banking customer: _____

Address: _____

Authorised signatures:

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date