

## Portuguese Domestic Debt Securities - Standing Instruction for Foreign Central Banks and Governmental Organisations

Clearstream Banking  
Attn: OTL - Tax Services  
42, avenue J.F. Kennedy  
L-1855 Luxembourg  
Luxembourg

Clearstream Banking account(s): \_\_\_\_\_ (the "Account")

We, the undersigned customer of Clearstream Banking, may hold, from time to time in our Account, Portuguese domestic debt securities (the "Securities").

We hereby certify that we hold or will hold these Securities exclusively in our capacity as beneficial owner and that we are eligible for exemption at source from Portuguese withholding tax according to Portuguese legislation.

For the purposes of ensuring that we receive interest payments gross, without deduction of withholding tax on the Securities in the Account, we hereby certify that *(tick the appropriate boxes only)*:

- ☐ We are a central bank or government organisation that **is domiciled** in an OECD Member State or in a country with which Portugal has a Double Tax Treaty (DTT) and we provide Clearstream Banking once, before the first relevant interest payment with one of the following, as indicated:
- ☐ Our identification for tax purposes (complete name, address and Tax ID number) as per above;
  - OR
  - ☐ A Certificate of Residence or an equivalent document issued by our local tax authorities;
  - OR
  - ☐ A declaration of beneficial ownership, duly signed and authenticated by ourselves.

OR

- ☐ We are a central bank or a government organisation that **is not domiciled** in an OECD Member State or in a country that has a DTT with Portugal and we hereby accept to provide Clearstream Banking with one of the following, as indicated:
- ☐ A Certificate of Residence or an equivalent document issued by our local tax authorities;
  - OR
  - ☐ A document, issued by the Portuguese consulate, proving the residence abroad;
  - OR
  - ☐ A document that must be issued, specifically to certify your residency, by an official entity that forms part of the central public or regional administration of your country of residence.

Furthermore, we hereby acknowledge that any proof of residence mentioned above is for valid three years. After expiration of its validity, we acknowledge and agree to submit to Clearstream Banking new proof of residence in order to continue receiving interest payments without deduction of Portuguese withholding tax.

We irrevocably authorise Clearstream Banking to act on the information contained in this Standing Instruction and to consider by default the entire holding as being beneficially owned exclusively by ourselves.

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We hereby undertake to notify Clearstream Banking promptly in writing of any changes to the data provided herein or of any information that would render any statement in this Standing Instruction untrue or incomplete.

We hereby appoint Clearstream Banking and Clearstream Banking's depository for the Securities as our attorneys-in-fact with authority to collect and forward this Standing Instruction, or a copy hereof, any attachments and any information relating to it, to the Portuguese authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We accept full responsibility in the event of any claims or additional taxes, interest thereon or penalties levied by tax authorities in connection with any payments made in reliance upon this Standing Instruction including any additional information provided in connection to it.

We hereby certify that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the customer named above.

### **For and on behalf of:**

Full name of customer: \_\_\_\_\_

Full address for tax purposes: \_\_\_\_\_

\_\_\_\_\_

Tax ID Number (if available): \_\_\_\_\_

### **By (authorised signature/s):**

\_\_\_\_\_  
*Authorised Signature*

\_\_\_\_\_  
*Authorised Signature*

\_\_\_\_\_  
*Name*

\_\_\_\_\_  
*Name*

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*Title*

\_\_\_\_\_  
*Title*

\_\_\_\_\_  
*Place*

\_\_\_\_\_  
*Date*