

# Fee Schedule

for customers of Clearstream Banking

## **IMPORTANT NOTICE TO CUSTOMERS OF CLEARSTREAM BANKING AG FRANKFURT**

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### **Fee Schedule**

Clearstream Banking

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## Contents

<b>1. General</b> .....	<b>1</b>
1.1 Validity .....	1
1.2 Payment currency .....	1
1.3 Payment terms .....	1
1.4 Internet access to invoices .....	1
1.5 Instruments .....	1
<b>2. Safekeeping services</b> .....	<b>2</b>
2.1 Main principles .....	2
2.2 Monthly deposit value calculation .....	6
2.3 Fee calculation example .....	6
2.4 Minimum safekeeping fees .....	9
<b>3. Settlement and cash services</b> .....	<b>10</b>
3.1 Security instruction fees .....	10
3.2 Cash instruction fees .....	12
3.3 Minimum settlement fees .....	13
3.4 Other instruction fees .....	13
<b>4. Custody administration services</b> .....	<b>14</b>
<b>5. Information provision services</b> .....	<b>15</b>
5.1 Reporting .....	15
5.2 CreationOnline .....	18
5.3 CreationDirect charges .....	21
5.4 Workstation charges .....	22
5.5 SWIFT FIN message charge .....	22
5.6 Training fees .....	22
<b>6. Investment funds services - Vestima CFF and Vestima+</b> .....	<b>23</b>
6.1 Fund issuance through Vestima CFF .....	23
6.2 Order routing through Vestima+ .....	24
<b>7. Global Securities Financing</b> .....	<b>25</b>
7.1 Automated Securities Lending and Borrowing Services (ASL) .....	25
7.2 ASLplus .....	25
7.3 Triparty collateral management services .....	25
7.4 Triparty Pledge Service Agreement .....	28
<b>8. Miscellaneous charges</b> .....	<b>29</b>
8.1 Standard account service fee .....	29
8.2 Additional charges .....	29
8.3 Value added tax and other taxes .....	29
8.4 Primary market services .....	29

<b>Annex 1: Market Prices</b> .....	<b>31</b>
All markets .....	32
Argentina .....	33
Australia .....	34
Austria .....	35
Belgium .....	36
Brazil .....	37
Bulgaria .....	38
Canada .....	39
China .....	40
Croatia .....	41
Cyprus .....	42
Czech Republic .....	43
Denmark .....	44
Dubai (NASDAQ Dubai) .....	45
Estonia .....	46
Finland .....	47
France .....	48
Germany .....	49
Greece .....	51
Hong Kong .....	52
Hungary .....	53
Iceland .....	54
Indonesia .....	55
International .....	56
Ireland .....	58
Israel .....	59
Italy .....	60
Japan .....	61
Latvia .....	62
Lithuania .....	63
Luxembourg (VP Lux) .....	64
Malaysia .....	65
Malta .....	66
Mexico .....	67
Netherlands .....	68
New Zealand .....	70
Norway .....	71
Poland .....	72
Portugal .....	73
Romania .....	74
Russia .....	75
Singapore .....	76
Slovak Republic .....	77
Slovenia .....	78
South Africa .....	79
South Korea .....	80
Spain .....	81
Sweden .....	82
Switzerland .....	83
Thailand .....	84
Turkey .....	85
United Kingdom .....	86
United States of America .....	87
Uruguay .....	89

# Clearstream Banking - fee schedule

## 1. General

This document sets out the fees for services offered by Clearstream Banking. Fees for German domestic business are covered by a separate document.

### 1.1 Validity

This fee schedule is valid from 1 November 2011 until further notice. Changes to the fee schedule are communicated to customers via customer announcements and are available on our web site, [www.clearstream.com](http://www.clearstream.com).

### 1.2 Payment currency

All fees are expressed and invoiced in EUR unless otherwise specified. Payments can be made in other currencies via our automatic FX service.

### 1.3 Payment terms

Invoicing is carried out monthly. Clearstream Banking advises customers of the total amount of fees payable at the beginning of the month following the invoice period. Customers' accounts will be debited on the 15th day of the month or on the next possible business day if the 15th falls on a weekend or on a day that TARGET<sup>1</sup> is closed for business.

### 1.4 Internet access to invoices

The Clearstream Billing Portal provides easy online access to customer invoices via our web site, [www.clearstream.com](http://www.clearstream.com) under Customer Support/Online Resources/Billing Portal.

### 1.5 Instruments

For pricing purposes, instruments are grouped into three categories:

- Debt: Fixed rate eurobonds, fixed rate convertibles, other fixed rate bonds, floating rate notes, certificates of deposit (CDs), short term notes, euro commercial paper and all other bonds;
- Equities: Equities, warrants and rights;
- Investment Funds

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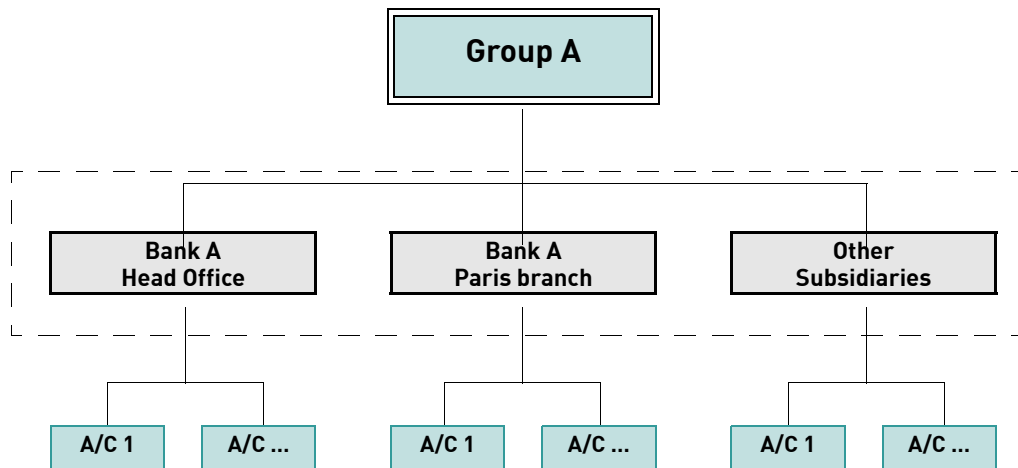
1. Trans-European Automated Real-time Gross settlement Express Transfer system.

## 2. Safekeeping services

### 2.1 Main principles

#### 2.1.1 Family groups and account grouping

The notion of family groups and account grouping plays an important role in the determination of safekeeping fees.



The group includes the parent company and all other affiliates, which are more than 50% owned and directly or indirectly controlled by the parent. Customers' accounts are automatically allocated to a group.

#### Family group discount mechanism

The total amount of the group's assets will determine to which family group a customer belongs. All accounts in the same family group will be able to benefit from rates that apply to that family group.

Group	1	2	3	4	5	6	7	8	9	10	11
Group deposit (EUR billion)	≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	220-300	300-380	> 380

Each family group has its own specific sliding scales. The higher the family group, the more competitive the sliding scale becomes as illustrated in section "2.1.3 Sliding scales for core markets".

For example, a customer has several accounts and belongs to a group that holds a total of EUR 107 billion of assets under custody with Clearstream Banking. Therefore, each account benefits from the rates that apply to family group 7.

## 2.1.2 The core market concept

In addition to the family grouping discount mechanism described above, Clearstream Banking also groups together the markets in which our customers are most active.

These markets, referred to collectively as “core markets”, are as follows:

<b>International securities<sup>1</sup></b>	<b>Italy</b>
<b>Austria</b>	<b>Netherlands</b>
<b>France</b>	<b>United Kingdom</b>
<b>Germany</b>	<b>United States of America</b>

1. Domestic Luxembourg securities held with international depositories and investment funds deposited with CTA Depositories are classified as international securities for pricing purposes.  
The list of international depositories can be found on Clearstream web site under Publications & Downloads/Reference data/Depositories/Depository banks by market. For downloading, you may also want to refer to Customer support /Online resources / Codelist inquiries/Depositories database.

For pricing purposes, all core market instruments are treated as belonging to one single market.

Separate sliding scales will be applied to the total of core market debt, the total of core market equities and the total of core market investment funds as shown in [“2.1.3 Sliding scales for core markets”](#)

### 2.1.3 Sliding scales for core markets

There are three sliding scales for core markets: one for debt, one for equities and one for investment funds. Since core markets are grouped together, customers benefit from competitive and achievable marginal rates.

The sliding scales that apply to core markets are as follows:

<b>Debt</b>												
<b>Account deposit (EUR million)</b>		<b>Group deposit (EUR billion)</b>										
<b>From</b>	<b>To</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>
		<b>≤ 2</b>	<b>2–6</b>	<b>6–14</b>	<b>14–22</b>	<b>22–48</b>	<b>48–90</b>	<b>90–150</b>	<b>150–220</b>	<b>220–300</b>	<b>300–380</b>	<b>&gt; 380</b>
0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40

<b>Equities</b>											
<b>Account deposit (EUR million)</b>		<b>Group deposit (EUR billion)</b>									
<b>From</b>	<b>To</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9–11</b>	
		<b>≤ 2</b>	<b>2–6</b>	<b>6–14</b>	<b>14–22</b>	<b>22–48</b>	<b>48–90</b>	<b>90–150</b>	<b>150–220</b>	<b>&gt; 220</b>	
0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90	
70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70	
170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38	
300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30	
600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15	
1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04	
7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02	
> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00	

<b>Funds</b>											
<b>Account deposit (EUR million)</b>		<b>Group deposit (EUR billion)</b>									
<b>From</b>	<b>To</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9–11</b>	
		<b>≤ 2</b>	<b>2–6</b>	<b>6–14</b>	<b>14–22</b>	<b>22–48</b>	<b>48–90</b>	<b>90–150</b>	<b>150–220</b>	<b>&gt; 220</b>	
0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65	
70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50	
170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20	
300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18	
600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13	
1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94	
7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93	
> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92	



### 2.1.4 How does the core market concept work?

A customer belonging to a group that holds a total of EUR 50 billion of assets under custody with Clearstream Banking will benefit from the rates that apply to family group 6.

Debt		
Account deposit (EUR million)		Group deposit (EUR billion)
From	To	6 48-90
0	750	1.10
750	2,000	0.98
2,000	6,000	0.72
6,000	15,000	0.66
15,000	30,000	0.59
30,000	60,000	0.57
> 60,000		0.55

This customer holds EUR 12 billion of core market debt in its main account with Clearstream Banking. The family group 6 sliding scale for core market debt applies to all of the EUR 12 billion of core market debt in this account.

The charge applicable to EUR 12 billion of core market debt is calculated by applying the appropriate sliding scale rate until the complete holding is accounted for, as follows:

1. The first tranche of EUR 750 million is charged at 1.10 basis points.
2. The next tranche of EUR 1,250 million is charged at 0.98 basis points, the rate applicable to EUR 750 million to EUR 2,000 million.
3. The next tranche of EUR 4,000 million is charged at 0.72 basis points, the rate applicable to EUR 2,000 million to EUR 6,000 million.
4. The final tranche of EUR 6,000 million is charged at 0.66 basis points, the rate applicable to EUR 6,000 million to EUR 15,000 million

This marginal rate of 0.66 basis points applies to any additional core market debt deposited in the account until the holding exceeds EUR 15,000 million. An even lower marginal rate of 0.59 basis points applies to the holding in excess of EUR 15,000 million.

The core market concept is particularly attractive since it groups the most active markets for pricing purposes.

### 2.1.5 Specific markets

Specific markets include all markets that are not listed as a core market. These markets are priced by market and by instrument, that is debt, equities or investment funds. When investment fund prices are not listed explicitly for a market, the equity prices will also apply to investment funds.

Details of prices for specific markets can be found in "[Annex 1: Market Prices](#)".

## 2.2 Monthly deposit value calculation

The basis for the safekeeping fee calculation is:

$$\frac{\text{average daily value of securities in the month} \times \text{number of calendar days in the month}}{360} \times \text{Rate in b.p.}^1$$

1. One basis point (b.p.) = 0.01%

The daily value of securities is fixed after each daytime processing (DTP) and is based on the nominal value of debt securities and on the market value for all other securities. When no current market price is available or when the market price is below a given minimum price, Clearstream Banking may apply a default market price. Default prices are given in "[Annex 1: Market Prices](#)".

The deposit value of non-EUR securities is converted into EUR at the exchange rate prevailing at the end of the month.

## 2.3 Fee calculation example

Customer A holds the following securities in its account:

Holding of Customer A	Average deposit value (EUR million)
International debt	2,000
German debt	1,000
French debt	500
Italian equity	1,000
Finnish equity	275
<b>Total</b>	<b>4,775</b>

### 2.3.1 How are safekeeping fees calculated?

#### Step 1: Identify the overall family group to which the customer belongs

Customer A belongs to Group Y whose group deposits total EUR 20 billion across all markets. This means that customer A is allocated to family group 4:

Debt		Group deposit (EUR billion)										
Account deposit (EUR million)		1	2	3	4	5	6	7	8	9	10	11
From	To	≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	220-300	300-380	> 380

**Step 2: Calculate core market fees**

1. Bundle together all deposits in core markets, within the same instrument type:

<b>Core debt</b>	<b>Average deposit value (EUR million)</b>	<b>Core equities</b>	<b>Average deposit value (EUR million)</b>
International debt	2,000	Italian equity	1,000
German debt	1,000		
French debt	500		
<b>Total</b>	<b>3,500</b>		<b>1,000</b>

2. Calculate the safekeeping fees for core markets debt based on the relevant sliding scale, within the relevant price column for the group.

For a month with 30 days:

<b>Debt</b>				
<b>Account deposit (EUR million)</b>		<b>Group deposit (EUR billion)</b>	<b>Deposit (EUR million)</b>	<b>Monthly fees (EUR)</b>
<b>From</b>	<b>To</b>	<b>4 14–22</b>		
0	750	1.15	<b>750</b>	<b>7,187.50</b>
750	2,000	1.10	<b>1,250</b>	<b>11,458.33</b>
2,000	6,000	0.89	<b>1,500</b>	<b>11,125.00</b>
6,000	15,000	0.78		
15,000	30,000	0.77		
<b>Total</b>			<b>3,500</b>	<b>29,770.83</b>
<b>Average rate</b>				<b>1.02</b>
<b>Marginal rate for new deposits</b>				<b>0.89</b>

3. Calculate the safekeeping fees for core markets equity based on the relevant sliding scale, within the relevant price column for the group.

For a month with 30 days:

<b>Equity</b>				
<b>Account deposit (EUR million)</b>		<b>Group deposit (EUR billion)</b>	<b>Deposit (EUR million)</b>	<b>Monthly fees (EUR)</b>
<b>From</b>	<b>To</b>	<b>4 14–22</b>		
0	70	2.20	<b>70</b>	<b>1,283.33</b>
70	170	2.05	<b>100</b>	<b>1,708.33</b>
170	300	1.60	<b>130</b>	<b>1,733.33</b>
300	600	1.58	<b>300</b>	<b>3,950.00</b>
600	1,500	1.45	<b>400</b>	<b>4,833.33</b>
<b>Total</b>			<b>1,000</b>	<b>13,508.32</b>
<b>Average rate</b>				<b>1.62</b>
<b>Marginal rate for new deposits</b>				<b>1.45</b>

**Step 3: Calculate specific market fees**

1. Separate all deposits in specific markets by instrument and market:

Specific equities	Average deposit value (EUR million)
Finnish equity	275
<b>Total</b>	<b>275</b>

2. Calculate the safekeeping fees based on the relevant sliding scale for the specific market, Finland (as shown in "Finland"), within the relevant price column for the group:

Equities				
Account deposit (EUR million)		Group deposit (EUR billion)	Deposit (EUR million)	Monthly fees (EUR)
From	To	4 14–22		
0	50	3.77	50	1,570.33
50	100	2.30	50	958.33
100	300	1.55	175	2,260.42
<b>Total</b>			<b>275</b>	<b>4,789.08</b>
<b>Average rate</b>				<b>2.09</b>
<b>Marginal rate for new deposits</b>				<b>1.55</b>

**Step 4: Calculate the total safekeeping fees**

Add together the safekeeping fees obtained for core markets and specific markets in order to obtain the total fees due:

Safekeeping fees	Monthly fees (EUR)
Total fees for core debt	29,770.83
Total fees for core equities	13,508.32
Total fees for specific equities	4,789.08
<b>Total safekeeping fee</b>	<b>48,068.23</b>

**2.4 Minimum safekeeping fees**

A monthly minimum safekeeping fee of EUR 200 is charged per account. If the safekeeping fees payable on an account for a month are less than EUR 200, an additional charge is booked so that the minimum amount is met. In case there is no custody activity, this minimum fee is waived.

### 3. Settlement and cash services

#### 3.1 Security instruction fees

A security instruction is charged when the instruction is settled, and an external delivery instruction is charged when provisioned. The fee applied is based on the number of instructions per account during the month.

##### 3.1.1 Internal and Bridge instructions

###### Internal and Bridge instructions - Debt and Equity

For combined internal and Bridge settlement volumes, there is one sliding scale that applies to both debt and equity instruments across all markets combined per customer account.

The fees are as follows:

Internal and Bridge Debt and Equity		
Number of instructions		Price (EUR)
From	To	
1	250	2.25
251	750	2.00
751	1,500	1.55
1,501	2,500	1.20
2,501	10,000	0.75
10,001	25,000	0.60
25,001	50,000	0.50
50,001	100,000	0.40
100,001	150,000	0.275
150,001	200,000	0.15
200,001	250,000	0.10
250,001	300,000	0.075
300,001	350,000	0.05
350,001	400,000	0.04
400,001	500,000	0.03
>	500,000	0.02

###### Internal instructions - investment funds

A separate sliding scale applies to internal instructions in investment funds across all markets combined per customer account.

The fees are as follows:

Number of instructions		Price (EUR)
From	To	
1	75	4.00
76	150	3.00
151	750	2.00
751	1,500	1.00
1,501	2,500	0.50
>	2,500	0.45

### Bridge instructions - investment funds

A separate sliding scale per market applies to Bridge instructions in investment funds. Please refer to “[Annex 1: Market Prices](#)” for details of the settlement fees.

#### Example

Customer A settles 20,000 internal and Bridge instructions with Clearstream Banking (comprising 12,000 Eurobond instructions, 4,000 Eurobond Bridge instructions, 2,000 German debt Bridge instructions, 2,000 French equity Bridge instructions).

The charge applicable to these 20,000 internal instructions is calculated by applying the appropriate sliding scale rate until all instructions are accounted for, as follows:

1. The first 250 instructions are charged at a price of EUR 2.25 per instruction.
2. The next 500 instructions are charged at a price of EUR 2.00 per instruction.
3. The next 750 instructions are charged at a price of EUR 1.55 per instruction.
4. The next 1,000 instructions are charged at a price of EUR 1.20 per instruction.
5. The next 7,500 instructions are charged at a price of EUR 0.75 per instruction.
6. The remaining 10,000 instructions are charged at a price of EUR 0.60 per instruction as shown in the following table:

Number of instructions		Number × price	Monthly fees (EUR)
From	To		
1	250	250 × 2.25	563
251	750	500 × 2.00	1,000
751	1,500	750 × 1.55	1,163
1,501	2,500	1,000 × 1.20	1,200
2,501	10,000	7,500 × 0.75	5,625
10,001	25,000	10,000 × 0.60	6,000
<b>Totals</b>		<b>20,000</b>	<b>15,550</b>

### 3.1.2 External instructions

External instructions are priced by market and by instrument, that is debt, equities or investment funds, per customer account. When investment fund prices are not listed explicitly for a market, the equity prices will also apply to investment funds.

Please refer to “[Annex 1: Market Prices](#)” for details of the settlement fees.

### 3.1.3 Stock exchange instructions

Stock exchange (SE) instructions are currently available for accounts opened with Clearstream Banking Frankfurt (CBF) only. Please contact your Customer Service Officer or Customer Relationship Manager for further information.

SE fees are as follows

SE instruction	Per instruction (EUR)
SE instructions (CBF)	1.75

### Volume discount scheme

Volume discount applied to total settlement price.

Number of transactions	Discounts
from 40,000 per month	5.00 %
from 80,000 per month	7.50 %
from 100,000 per month	10.00 %

## 3.2 Cash instruction fees

### 3.2.1 Instructions for the credit and withdrawal of cash

Credits and withdrawals of cash are charged as follows:

Group	Currency	Per instruction (EUR)
1	CAD, EUR, USD	8.50
2	AUD, CHF, DKK, GBP, HKD, NOK, NZD, SEK, SGD	11.00
3	Other eligible currencies	12.00

### 3.2.2 Charges for uncovered or late covered pre-advices

Charges will apply for all pre-advices that have been covered late or cancelled after the published deadline as shown in the following table:

Type	Interest Charge
Uncovered pre-advices	<p>The charge equals the net difference between the overdraft interest charged by our cash correspondent bank plus 0.125% (annual basis) and the interest earned by Clearstream Banking on the overnight money market placement.</p> <p>No charge is levied if the amount is less than EUR 5 or equivalent.</p>
Late covered pre-advices	<p>The charge equals the overdraft interest charged by our cash correspondent bank plus 0.125% (annual basis).</p> <p>No charge is levied if the amount is less than EUR 5 or equivalent.</p>
Incorrectly covered pre-advices	<p>If payment is received at a different Clearstream Banking cash correspondent bank than the one given in the pre-advice, Clearstream Banking will arrange for the realignment of cash for the next possible value date. The same charge will apply as for late covered pre-advices as described above.</p>
Uncovered or late covered pre-advices at central bank accounts (Banque centrale du Luxembourg)	<ul style="list-style-type: none"> <li>For pre-advices covered between 17:00 and 18:00, same day value will be applied.</li> </ul> <p>The fee in accordance with the Banking Federation of European Union (FBE) guidelines on liquidity management, is calculated as follows:</p> $\frac{A \times B \times C}{360}$ <p>where A = amount in EUR                      B = ECB lending rate minus ECB deposit rate                      C = number of calendar days calculated as if the cash was received on the next TARGET working day</p> <p><b>Note:</b> Pre-advices not covered by 18:00 will remain in status “unconfirmed” and will be cancelled by 09:00 on the following business day. The same charge will apply as for uncovered pre-advices (see above).</p>

Charges will be posted to the customer’s Suspense Report on the business day following the cancellation or the late receipt. Value date of the charges will be five business days after the charge posting date. All charges will be in the currency of the pre-advice. If there is no pre-advice, the account is credited with the next possible value date.



### 3.2.3 Cash movements

Cash debit and credit instructions posted on a customer's account and not in the "Instructions for the credit and withdrawal of cash" category are charged as follows:

Cash movement	Debit (EUR)	Credit (EUR)
All currencies	3.50	3.50

### 3.3 Minimum settlement fees

A monthly minimum settlement fee of EUR 75 is charged per account. If the settlement fees payable on an account for a month are less than EUR 75, an additional charge is booked so that the minimum amount is met. In case there is no settlement activity, this minimum fee is waived.

### 3.4 Other instruction fees

#### 3.4.1 Security instructions in suspense

Any internal or bridge instruction not settled within 45 days of the requested settlement date is subject to a charge, corresponding to the first tier of the settlement instruction fees outlined in "[Annex 1: Market Prices](#)".

#### 3.4.2 Cancellation of cash and security instructions

A cancellation fee applies to each instruction submitted that is subsequently cancelled.

The fee is EUR 0.25 per cancellation request. For requests to cancel pending receipts in domestic markets, fees are calculated by market and by instrument. The fee charged corresponds to the price of the first tranche of external settlement fees as shown in "[Annex 1: Market Prices](#)".

#### 3.4.3 Repair of cash and security instructions

Instructions that are incorrectly formatted, received after the published deadlines or requiring manual intervention are charged as follows:

Repair	Per instruction (EUR)
All instructions	30.00

#### 3.4.4 Shipment fees

Shipment fees and other out of pocket expenses (including insurance costs) incurred by Clearstream Banking when receiving or physically delivering securities, will be charged at cost.

#### 3.4.5 Single Matching Account Service

For accounts defined as Group Matching Accounts and their linked Single Matching Accounts, an additional EUR 0.35 per settled transaction will be charged on all securities transactions with the exception of free of payment transfers between customer accounts.

#### 3.4.6 Euro Night-Time Funding Link

A fee of EUR 15 is charged for each processed night time funding instruction.

#### 3.4.7 Pair-off requests via Security Payment Order(SPO)

A fee of EUR 80 is charged per SPO instruction.

## 4. Custody administration services

Custody administration charges are unbundled from Clearstream Banking's safekeeping charges.

General principles for the charging of custody administration services are:

- The charging of mandatory corporate events (compensations, cash payments, redemptions, stock dividends, etc.) is based on the number of executed events, regardless of the number of internal bookings involved.
- The charging of voluntary events, for which customer instructions are required, is based on the number of customer instructions. In case of an instruction being cancelled upon customer request, the initial instruction will be charged whereas there is no fee for the cancellation instruction.
- If an instruction generated by a corporate event is reversed, the related event fee is cancelled.

Type of event	Per event/ per instruction (EUR)
Compensations and cash payments (per instruction)	3.50
Redemption (all types) (per event execution)	9.00
Stock dividend (per event execution)	9.00
Other mandatory event (per event execution)	26.50
Voluntary event (per instruction)	39.50
Sale or purchase of rights <sup>1</sup> (per instruction)	0.1%
External delivery of corporate action proceeds (per instruction)	100.00
<b>Proxy voting service<sup>2</sup></b>	
AGM or EGM agenda request (per instruction)	39.50
Proxy voting instruction/attendance (per instruction)	39.50
<b>Withholding tax services<sup>3</sup></b>	
	<b>Per request (EUR)</b>
Processing of tax certificates/tax reclaims <sup>4</sup> and corrections	35.00
Processing of tax certificates online	25.00
Processing of allocations/elections <sup>5</sup>	26.50
Issuance of tax voucher/corrections and tax reclaim on German growth funds	25.00
ProAct tax reclaim <sup>6</sup>	60.00
French attestation 2777 per year and securities account	400.00
French credit advice per payment	200.00
Spanish attestation	40.00
	<b>Per month/ per account (EUR)</b>
Monthly tax administration for Japanese convertible bonds	75.00

1. Charges are applied per instruction and include default options. The charge is 0.1% of the cash amount of the transaction with a minimum charge of EUR 26.50 and a maximum of EUR 500.
2. Out-of-pocket expenses such as legal fees and costs for meeting attendance by a proxy, registration costs and safekeeping costs in the event of registration in the beneficial owner's name, will be payable by the subscriber.
3. Clearstream Banking reserves the right to apply an hourly rate of EUR 60 for specific customer requests, that exceed the standard services and involve extensive research, such as tax vouchers on payments older than 6 months, corrections of reclaims MOD111, special tax reports e.g. Excel US non Legal Reporting, Icelandic tax spreadsheet.
4. An additional fee of EUR 500 will be charged for tax reclaim forms received less than two months before the applicable market deadline. The tax reclaim fee is levied on each dividend or coupon payment listed on the tax reclaim form.
5. For US tax, allocations sent for exceptional Non-Qualified Intermediary (NQI) omnibus accounts will be charged a fee of EUR 50 per beneficial owner per payment.
6. In addition to the standard fee for processing tax reclaims.

## 5. Information provision services

### 5.1 Reporting

Report charges are based on the following principles:

- A report is defined as information relating to one account number only. If a report contains information for more than one account, the report charge is applied per account.
- All reports and sub-reports have a per-report and a per-item<sup>1</sup> fee.
- The report fee is applicable only if the report contains at least one item.
- For specific reports, a maximum number of chargeable reports per day have been defined.
- Reports received via post/paper or by email are charged according to [section 5.1.3](#)

#### 5.1.1 Standard reports

Standard reports are charged as shown in the table below.

Standard reports	Per report (EUR)	Per item (EUR)
Corporate Action Notifications		
Corporate Action Confirmations/Income Confirmations <sup>1</sup>		
Monthly Interest Scale		
Securities Lending and Borrowing Commissions		
Statement of Holdings	0.80	0.04
Statement of Transactions		
Statement of Pending Transactions		
Statement of Settlement Allegements		
Statement of Intra-Position Advice		
Triparty Collateral and Exposure Statement		

1. If a customer retrieves more than one Corporate Action Confirmations/Income Confirmations report per day per account, the customer will only be charged for retrieving one report plus associated per item charges for all reports retrieved.

1. An item is defined as a transaction or balance in a report.

### 5.1.2 Special reports

Special reports are charged as follows:

Special reports	Per report (EUR)	Per item (EUR)
<b>Single item reports</b>		
Receive Free Confirmation		
Receive Against Payment Confirmation		
Deliver Free Confirmation		
Deliver Against Payment Confirmation	0.25	0.04
Settlement Status and Processing Advice		
Settlement Allegement		
Confirmation of Debit		
Confirmation of Credit		
Intra Position Advice		
<b>Cash related reports</b>		
Money Suspense Report <sup>1</sup>		
Interim Money Suspense Report <sup>1</sup>	4.00	0.04
Cash Balance Report		
Money Statement Report		
<b>Custody reports</b>		
Income Pre-advice Report (IPAR) - Full and Delta <sup>2</sup>	8.00	0.04
Market Claim Report	8.00	0.04
Urgent Uninstructed Notifications	8.00	0.04
US Withholding Tax Report	25.00	0.04
Corporate Actions Reference Data Report	25.00	0.50
Holdings Distribution by Markets report (PDF, XML)	25.00	0.50
<b>Other reports</b>		
Terms and Conditions (via CreationOnline)	8.00	
Statement of Repaired Transactions	8.00	0.04

1. If a customer retrieves sixteen or more Money Suspense Reports or Interim Money Suspense Reports per day per account, the customer will only be charged for retrieving sixteen reports plus associated per item charges for all reports retrieved.
2. If a customer retrieves two or more IPARs per day per account, the customer will only be charged for two reports plus associated per item charges for all reports retrieved.

### 5.1.3 Reports obtained by post/paper or by email

Reports obtained by post/paper or by email are charged as follows:

Report type	Per report (EUR)
All reports and statements upon customer request	30.00
US Withholding Tax Yearly Legal Report (1042S and 1099)	50.00
JGB quarterly reporting to Japanese authorities	12.50

### 5.1.4 Fund Manager reports

Position and transaction reports for customers who are not Vestima+ participants are charged as follows:

Report frequency	Per report (EUR)
Fund Manager Report System - daily report	10.00
Fund Manager Report System - weekly report	30.00
Fund Manager Report System - monthly report	90.00

## 5.2 CreationOnline

### 5.2.1 Queries

Query charges are based on the following principles:

#### No charge queries

- “Count-only” queries<sup>1</sup>;
- “View” details of query results in a list view;
- “Print/export current page”; Print/export selected items”; Print/export selected item details.

#### Chargeable queries

“Print/export all pages” are charged at the same rate as the equivalent query type.

Query type	First page/ Per query (EUR)	Per subsequent page (EUR)	Per item reported (EUR)
<b>Securities queries (Standard)</b>			
Pre-release instruction	Free	—	—
Post-release instruction	0.25	0.14	—
Allegements	0.25	0.14	—
Matching instructions on allegements	0.25	0.14	—
Balances	0.25	0.14	—
<b>Cash queries (Standard)</b>			
Pre-release instruction	Free	Free	—
Post-release instruction	0.25	0.14	—
Balances	0.25	0.14	—
<b>Corporate Action queries (Standard)</b>			
Pre-release instruction	Free	Free	—
Post-release instruction	0.25	0.14	—
Corporate Action Notifications	0.25	0.14	—
Corporate Action Life Cycle	0.25	0.14	—
Corporate Action Confirmations	0.25	0.14	—
<b>Triparty Collateral Management (Standard)</b>			
Pre-release instructions	Free	—	—
Post-release instructions	0.25	0.14	—
Contract Summary	0.25	0.14	—
Exposure	0.25	0.14	—

1. When a query is run as “count only”, the result indicates how many items would be retrieved based on the current search criteria. This facility lets you refine your search criteria before running the query to retrieve and display items.

Query type	First page/ Per query (EUR)	Per subsequent page (EUR)	Per item reported (EUR)
<b>Message Exchange queries (Standard)</b>			
Received messages <sup>1</sup>	0.25	0.14	—
<b>Special queries</b>			
Income Pre-Advice (IPAR)	0.25	—	0.50
Tax refund (including US tax)	0.25	—	0.50
Tax certificates	0.25	—	0.50
Credit and Collateral Usage query	4.00	—	0.04
<b>Reference data queries</b>			
Corporate Actions	0.25	—	0.50
Currencies	Free	—	—
Settlement Parties	Free	—	—
Place of Safekeeping	Free	—	—
Cash Correspondents	Free	—	—
Financial instruments	Free	—	—
<b>Dashboard<sup>2</sup></b>			
Initial display and for each refresh of the display	0.25	—	—

1. A charge of EUR 0.25 is applied when you release and send a new message to Clearstream Banking and/or respond to a message received from Clearstream Banking.
2. An additional EUR 0.25 charge is applied if an item is selected from the dashboard that initiates a query and displays the results in a list view.

### 5.2.2 Instruction input

A charge of EUR 0.25 is applied to each cash, securities, triparty repo or corporate action instruction upon release.

### 5.2.3 Accessing CreationOnline data modules

Monthly charges for subscribing to CreationOnline data modules, per organisational unit (OU), are as follows:

CreationOnline data module	Per OU per month (EUR)
Alerts	Free
Report queries	Free
Reference data including basic securities and counterparties data	Free
Report management	Free
Audit tracking	Free
Security/Authentication <sup>1</sup>	Free
Tax	Free
Securities data	100.00
Custody <sup>2</sup>	Free
Cash data	100.00

1. There is no charge for the use of cryptographic smart cards or P12 credentials files.
2. Free with the Securities data module.



## 5.3 CreationDirect charges

CreationDirect is the dedicated file transfer service for the transfer of instruction files and the download of reports. CreationDirect offers customers these choices of communication network:

- Clearstream Banking's Virtual Private Network (VPN) for users of CreationDirect via VPN;
- The public internet for users of CreationDirect via Internet; or
- The SWIFTNet FileAct service for users of CreationDirect via SWIFTNet.

### 5.3.1 Sending instructions to Clearstream Banking

There is no charge to customers for submitting instructions in ISO 15022 format to Clearstream Banking using CreationDirect.

### 5.3.2 Charges for receiving reports from Clearstream Banking

With CreationDirect, reports can be delivered in ISO 15022 format, Extensible Markup Language (XML) or Portable Document Format (PDF).

#### Free-of-charge trial period

A one month free-of-charge trial period, during which there will be no report charges or transport charges, will be offered to customers using CreationDirect via VPN, CreationDirect via SWIFTNet<sup>1</sup> or CreationDirect via Internet to allow customers to prepare for a smooth transition to these services.

#### Transport charges

The applicable data transport charges for users of CreationDirect via VPN or SWIFTNet are independent of the format used for the report.

For multi-item reports, a transport charge of EUR 0.02 is applied for each transferred reporting item. For single item reports, a transport charge of EUR 0.15 is applied for each individual reporting item.

Data transport charges are not applicable to reports received using CreationDirect via Internet.

No limit will be imposed on the number of reports retrieved using the CreationDirect via Internet service. However, a fee of EUR 0.80 will be charged if the same report is viewed or retrieved more than five times. This applies to each filestore.

#### SWIFTNet FileAct charges

In addition to the CreationDirect charges, any data transport charges incurred by Clearstream Banking for sending reports to customers via CreationDirect using the SWIFTNet FileAct Service will be charged back at cost.

### 5.3.3 CreationDirect via VPN charges

#### Third party licence

CreationDirect via VPN uses the CONNECT:Direct software provided by Sterling Commerce Inc. The charge for the use of this software is included in the standard workstation licence fee charged to customers who opt to run CreationDirect over Clearstream Banking's VPN using the Windows NT or UNIX operating systems (see "5.4 Workstation charges").

Customers opting to use any operating systems other than Windows NT or UNIX must license the CONNECT:Direct software directly from Sterling Commerce Inc. – including any required training, support and maintenance.

#### Installation and training

Clearstream Banking provides on-site training and installation support on a time and materials basis of EUR 700 per person day plus expenses incurred.

#### VPN equipment

Clearstream Banking will not provide any hardware or software that might be required to connect to Clearstream Banking's VPN. The appropriate specifications for the necessary hardware and software can be found in the CreationDirect User Manual, which is available on Clearstream Banking's web site, [www.clearstream.com](http://www.clearstream.com).

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1. Any costs charged by SWIFT to Clearstream Banking during this period will be passed on to the customer.

#### 5.4 Workstation charges

Fees for the CreationConnect range of connectivity services include the installation package (one copy of the documentation and software required to access CreationConnect products), and telephone support.

Monthly licence fees are as follows:

For users of CreationOnline and CreationDirect	EUR 300 per organisational unit independent of the number of concurrent users and installations.
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#### 5.5 SWIFT FIN message charge

Each SWIFT FIN message will be charged at EUR 0.36 per message.

#### 5.6 Training fees

Basic, advanced and customised training and installation solutions are available. Please contact your Customer Relationship Officer to discuss your requirements and be advised of any charges that may apply.

## 6. Investment funds services - Vestima CFF and Vestima+

### 6.1 Fund issuance through Vestima CFF

#### 6.1.1 STP Fund issuance

STP Fund Issuance	Per instruction (EUR)
Fund issuance instruction	5.00

The STP fund issuance instruction price includes the following service components:

- ISIN issuance;
- Comprehensive CBL standard information provision services defined in “[Information provision services](#)” on page 15, including data transport;
- Dedicated fund reports (FMRS standard report, Vestima<sup>Track</sup>)
- Guaranteed timestamp (trusted source)
- Standard account service fees

#### 6.1.2 Non-STP Fund issuance

In order to deliver a high degree of service automation to fund investors, CBL monitors operational performance indicators on a continual basis.

Order handling agents are recommended to meet STP compliance levels in the areas of Custody administration services and Order lifecycle management.

The following non-STP surcharges apply per fund issuance instruction:

Non-STP Fund Issuance	Per instruction (EUR)
Custody administration services <sup>1</sup>	2.00
Order lifecycle management <sup>2</sup>	1.00

1. STP custody administration provides a daily formatted, electronic transactions and holding report plus the timely and consistent delivery of corporate action notifications.

2. STP order lifecycle provides an order acknowledgement with trade date information and order confirmation via the Vestima+ browser.

## 6.2 Order routing through Vestima+

Monthly order volume		Order routing only per unit	Order routing, instruction generation and settlement in CBL per unit
From	To	Price (EUR)	Price (EUR)
1	25	Free	4.00
26	75	9.00	10.00
76	150	7.50	8.50
151	750	7.00	8.00
751	1,500	6.00	6.50
1,501	2,500	3.50	3.75
2,501	5,000	2.75	3.00
>	5,000	2.25	2.50

### 6.2.1 Surcharges

Surcharges	Per order (EUR)
GB and NL ISINs order surcharge	4.00
FR ISINs telephone order surcharge	15.00

### 6.2.2 Orders sent by free-format message or MT599

Orders not issued through Vestima+ will be charged at EUR 150.00 per order.

### 6.2.3 Vestima+ license fee

The Vestima+ license fee is EUR 850.00 per month.

## 7. Global Securities Financing

### 7.1 Automated Securities Lending and Borrowing Services (ASL)

Securities Lending and Borrowing fees are calculated once a day after the End of day processing has been completed.

Fees are charged and income is paid "pro rata temporis". Calculations are based on a 360-day year and on the market value of the securities (plus accrued interest where applicable).

For details of the billing calculation of a loan please refer to the billing section in the Automated Securities Lending Programme: product guide, available on our web site [www.clearstream.com](http://www.clearstream.com) under Publications and Downloads/Global Securities Financing.

Lending and borrowing rates (End of day rates) are updated on a monthly basis, published in an Announcement on our web site, and sent to customers via the "Publication Alerts services".

Announcements and the "Publication Alerts services" are explained in the Customer Handbook, available on our web site [www.clearstream.com](http://www.clearstream.com) under Publications and Downloads/Customer Information.

#### 7.1.1 Handling fees

Handling fees are charged to borrowers on any loan opened:

Value of the trade settled			
≤ USD 99,999	USD 100,000 - 999,999	USD 1,000,000 - 4,999,999	≥ USD 5,000,000
EUR 1	EUR 2	EUR 6	EUR 8

#### 7.1.2 Loan recall penalty fee

Any recalled securities not returned are subject to a penalty fee of EUR 1,250 on the recall expiration date. Lenders receive EUR 500 of the penalty fee that is charged. Clearstream Banking retains EUR 750 to cover recall administration costs.

At the discretion of Clearstream Banking, further charges may be incurred on every 4th business day after the recall expiration date until the securities are returned.

### 7.2 ASLplus

Securities Lending fees for ASLplus are calculated at the end of each day based on a market rate that has been negotiated for each individual loan. The value of the loan is determined at the start of the loan and remains constant throughout its duration unless otherwise specified. The rate also remains the same during the life of the loan unless the loan is re-rated by Clearstream Banking. All calculations use the gross rate which is split 50:50 between the Lender and Clearstream Banking.

Please contact your Relationship Officer for further details.

### 7.3 Triparty collateral management services

Fees are applicable to collateral givers and collateral receivers for the following services:

- Triparty Repo;
- Triparty Collateral Management;
- Triparty Securities Lending.

### 7.3.1 Fees for a collateral giver

#### Servicing fee

The daily value of securities is fixed at the end of real-time processing (RTP).

The servicing fee is calculated daily on a **stepping scale**, based on the market value<sup>1</sup> of the total of the assets held in collateral accounts, as follows:

Market value (EUR billion)	Applicable stepping scale rate (basis points per annum)
<1	2.00
< 5	1.50
< 10	1.20
< 20	1.00
< 40	0.90
> 40	0.65

The fee is calculated daily as follows:

$$\frac{\text{daily market value of securities held} \times \text{applicable rate in b.p.}}{360}$$

For example, if the total market value of the assets held on day 1 is EUR 0.90 billion and on day 2 is EUR 1.10 billion, the calculation is as follows:

	Market value (EUR billion)	Applicable stepping scale rate (basis points)	Daily fee (EUR)
Day 1	0.90	2.00	500.00
Day 2	1.10	1.50	458.33

The monthly fee is the sum of the daily fees.

**Note:** Please see 7.3.4 for the servicing fee for contracts using GC Baskets traded through a CCP.

#### Safekeeping fee

Securities of a collateral giver that are moved into the collateral accounts are deemed to remain in the collateral giver's account for the purpose of calculating the safekeeping fee. Please refer to "2. Safekeeping services" on page 2 for more information.

#### Security instruction fee

Settlement fees apply to security transactions generated in the collateral giver's accounts. Please refer to "3.1 Security instruction fees" for more information.

#### Custody administration services fee

Custody administration and corporate event fees on securities used as collateral are charged to the collateral giver. Please refer to "4. Custody administration services" for more information.

#### Other fees

All other fees are charged in accordance with the relevant section of this Fee Schedule.

#### Exposure notification

A fee of EUR 100 is charged for each manually processed exposure notification.

1. Plus accrued interest where applicable.

### 7.3.2 Fees for a collateral receiver

#### Servicing fee

There is no servicing fee on the collateral for Triparty Repo, Triparty Collateral Management and Triparty Securities Lending.

**Note:** Please see 7.3.4 for the servicing fee for contracts using GC Baskets traded through a CCP.

#### Safekeeping fee

There is no safekeeping fee on the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

#### Security instruction fee

There is no settlement fee on the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

#### Custody administration and corporate event fee

Custody administration and corporate event fees do not apply to the collateral for Triparty Repo, or Triparty Collateral Management or Triparty Securities Lending.

#### Other fees

All other fees are charged in accordance with the relevant section of this Fee Schedule.

#### Exposure notification

A fee of EUR 100 is charged for each manually processed exposure notification.

### 7.3.3 Fees for collateral re-use

#### Servicing fee

The servicing fee for a collateral receiver re-using collateral as a collateral giver, will be calculated as per 7.3.1 hereabove.

#### Safekeeping fee

The safekeeping fee for re-used collateral will be calculated as per 7.3.1 hereabove and charged to the last collateral giver in the chain of re-use.

#### Security instruction fee

The settlement fee for re-using collateral will be calculated as per 7.3.1 hereabove

#### Custody administration and corporate event fee

The custody administration fee for re-using collateral will be calculated as per 7.3.1 hereabove and charged to the last collateral giver in the chain of re-use.

#### Other fees

All other fees will be calculated as per 7.3.1 hereabove.

### 7.3.4 Fee for contracts using GC Baskets traded through a central counterparty (CCP)

#### Servicing fee

The servicing fee for contracts using GC Baskets traded through a CCP is as follows:

GC Baskets through a CCP	Fee (Basis points)
Collateral giver <sup>1</sup>	0.55
Collateral receiver <sup>2</sup>	0.55

1. GC Pooling fee breakdown is as follows:

- 0.25 b.p. for allocation to Reservation account (please see 7.3.5);
- 0.1 b.p. for allocation to CCP and additional 0.2 bp for servicing fee of Xemac.

2. GC Pooling fee for breakdown is as follows:

- 0.35 b.p. for allocation to Segregation account and additional 0.2 b.p. for servicing fee of Xemac.

### 7.3.5 Fee for usage in Xemac (CBF) of assets held in Creation

#### Servicing fee

The servicing fee for a collateral giver using Creation's assets via a Reservation account, for further earmarking in Xemac, will be calculated daily, based on a flat fee of 0.25 b.p., based on the market value<sup>1</sup> of the total assets held in the Reservation account.

Additional fees may be charged by Clearstream Banking AG Frankfurt, according to the Domestic Fee Schedule for customers of Clearstream Banking Frankfurt.

#### Safekeeping fee

Securities of a collateral giver that are moved into a Reservation account are deemed to remain in the collateral giver's account for the purpose of calculating the safekeeping fee. Please refer to "2. Safekeeping services" for more information.

#### Security instruction fee

Settlement fees apply to security transactions generated in the collateral giver's accounts. Please refer to "3.1 Security instruction fees" for more information.

#### Custody administration services fee

Custody administration and corporate event fees on securities used as collateral are charged to the collateral giver. Please refer to "4. Custody administration services" for more information.

#### Other fees

All other fees are charged in accordance with the relevant section of this Fee Schedule.

## 7.4 Triparty Pledge Service Agreement

#### Servicing fee

The daily value of securities is fixed at the end of real-time processing (RTP).

The servicing fee is calculated daily based on a **flat rate (0.25 b.p.)**, based on the market value<sup>1</sup> of the total of the assets held in the Pledge accounts, as follows:

$$\frac{\text{daily market value of securities held} * 0.25 \text{ b.p.}}{360}$$

For example, if the total market value of the assets held on day 1 is EUR 500 million, the calculation is as follows:

$$\frac{500.000.000 * 0.25 \text{ b.p.}}{360} = \text{EUR } 34,72$$

The monthly fee is the sum of the daily fees.

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1. Plus accrued interest where applicable.



## 8. Miscellaneous charges

### 8.1 Standard account service fee

An account management fee of EUR 200 is charged per month, per customer account, which includes:

- Account opening/maintenance;
- Electronic announcements and market information;
- Access to securities information and databases;
- Basic customer training;
- Umbrella Credit and Collateral services;
- Access to the Billing Portal of Deutsche Börse Group AG.
- Access to Customer Support
- Customer head offices, branches, subsidiaries having multiple account structures in place benefit from the following sliding scale

Number of accounts		Fee (EUR)
From	To	
0	5	200,00
6	25	100,00
26	50	75,00
51	75	50,00
	> 75	25,00

### 8.2 Additional charges

Any additional charges incurred by Clearstream Banking on behalf of a customer in connection with income payable, tax refunds, registration of securities, credit advices, conversions or exercise of rights, mailing and postal expenses etc. will be charged at cost.

Clearstream Banking reserves the right to apply an hourly rate of EUR 60 for specific requests from customers that involve extensive research, or exceptional work (e.g. manual set-up of customer contingency instructions).

### 8.3 Value added tax and other taxes

Value added tax and other taxes are not included in these fees.

### 8.4 Primary market services

#### European Pre-Issuance Messaging (EPIM) service

For the allocation of ISIN codes, Clearstream Banking will charge the individual messages sent to Dealers and Issuing and Paying Agents:

Daily issuance volumes for ISIN related message types (DIR, IIR, IAD)	Fee per message (EUR)
Up to 50	2.00
51 to 100	1.50
Over 100	1.00
Other messages	2.00

All charges are applied to the sender of the message except for IADs where recipients are also charged.

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## Annex 1: Market Prices

The following section shows settlement and safekeeping fees for each market.

### Core markets concept for safekeeping

For pricing purposes, all core market instruments are treated as belonging to one single market. Separate sliding scales will be applied to the total of core market debt, the total of core market equities and the total of core market investment funds.

The core markets are as follows:

<b>International securities<sup>1</sup></b>	<b>Italy</b>
<b>Austria</b>	<b>Netherlands</b>
<b>France</b>	<b>United Kingdom</b>
<b>Germany</b>	<b>United States of America</b>

1. All domestic Luxembourg securities are considered to be International securities – see “2.1.2 The core market concept” on page 3 for more information.

The safekeeping fees have been shaded on the applicable market page for each of the core markets to indicate that holdings in these categories should be bundled prior to performing the fee calculations.

### Security instruction fees on internal transactions

For internal instructions, there is one sliding scale that applies to both debt and equity instruments in all markets combined per customer account. A separate sliding scale applies to internal instructions in investment funds across all markets combined per customer account.

## Settlement

Marginal rates: EUR per instruction.

Internal and Bridge Debt and Equity <sup>1</sup>			Internal Funds			Bridge Funds
From	To	Price	From	To	Price	
1	250	2.25	1	75	4.00	Please refer to individual market sheets.
251	750	2.00	76	150	3.00	
751	1,500	1.55	151	750	2.00	
1,501	2,500	1.20	751	1,500	1.00	
2,501	10,000	0.75	1,501	2,500	0.50	
10,001	25,000	0.60	> 2,500		0.45	
25,001	50,000	0.50				
50,001	100,000	0.40				
100,001	150,000	0.275				
150,001	200,000	0.15				
200,001	250,000	0.10				
250,001	300,000	0.075				
300,001	350,000	0.05				
350,001	400,000	0.04				
400,001	500,000	0.03				
>500,000		0.02				

1. The above-mentioned tariffs apply to combined internal and Bridge settlement volumes across all markets for debt and equity instruments.

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	42.00	1	15	42.00
			16	60	41.00	16	60	41.00
			> 60		40.00	> 60		40.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt<sup>1</sup></b>	0	50	18.00	17.90	17.82	17.77	17.70	17.55	17.20	16.65	16.00
	50	100	16.00	15.66	15.50	14.88	14.70	14.50	14.45	14.40	13.50
	100	300	15.00	14.60	14.00	13.66	13.00	12.55	12.40	11.60	11.55
	300	500	14.00	12.80	12.40	11.90	11.70	11.50	11.30	11.10	10.50
	500	1,000	12.20	11.66	11.50	10.80	10.50	10.30	10.00	9.80	9.60
	> 1,000		12.00	11.50	11.10	10.70	10.40	10.00	9.80	9.60	9.50
<b>Equities</b>	0	50	18.00	17.93	17.84	17.77	17.70	17.55	17.20	16.65	16.00
	50	100	16.00	15.75	15.50	15.25	15.00	14.75	14.45	14.40	13.75
	100	300	15.00	14.70	14.33	13.90	13.50	13.10	12.70	12.30	11.90
	300	500	14.00	12.90	12.60	12.30	12.00	11.70	11.40	11.10	10.50
	500	1,000	12.20	12.00	11.80	11.50	11.20	10.80	10.30	10.10	9.90
	> 1,000		12.00	11.50	11.10	10.70	10.50	10.20	10.10	10.00	9.75

1. Safekeeping fees are levied on the residual value of the security. The residual value takes into account the amortisation process and will be equal to or less than par.

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External					
From	To	Price	Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	39.00	1	15	50.00
			16	35	38.00	16	60	48.00
			36	120	37.00	61	120	47.00
			121	280	36.00	121	280	46.00
			> 280		35.00	> 280		45.00

Bridge	
See "All markets" on page 32	Not applicable

## Safekeeping

Default price is EUR 0.10. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	50	1.75	1.69	1.63	1.57	1.51	1.45	1.37	1.29	1.20
	50	100	1.35	1.33	1.29	1.26	1.22	1.17	1.15	1.11	1.05
	100	300	1.30	1.22	1.17	1.13	1.09	1.07	1.06	1.05	1.04
	300	500	1.23	1.14	1.10	1.08	1.07	1.05	1.04	1.03	1.02
	500	1,000	1.18	1.10	1.09	1.07	1.06	1.04	1.03	1.02	1.01
	1,000	2,000	1.16	1.09	1.08	1.06	1.05	1.03	1.02	1.01	1.00
	> 2,000		1.14	1.08	1.07	1.05	1.04	1.02	1.01	1.00	0.99
<b>Equities</b>	0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75
	30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00
	75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50
	150	300	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
	300	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
		> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	16.50	1	15	33.50	1	15	33.50
			16	35	13.00	16	60	29.00	16	60	29.00
			36	120	11.50	61	120	27.75	61	120	27.75
			121	280	11.00	121	280	26.50	121	280	26.50
			> 280		10.50	281	550	26.00	281	550	26.00
						> 550		24.50	> 550		24.50
Funds			Bridge								
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	6.25
									76	200	5.30
									201	1,500	4.00
									> 1,500		2.75

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
		> 14,000	—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
		> 14,000	—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
			From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	16.50	1	15	33.50	1	15	33.50
			16	35	13.00	16	60	29.00	16	60	29.00
			36	120	11.50	61	120	27.00	61	120	27.00
			121	280	11.00	121	280	26.00	121	280	26.00
			> 280		10.00	281	550	25.00	281	550	25.00
						> 550		24.00		> 550	24.00
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	4.50
									76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

## Safekeeping

Default price is EUR 12.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	1.77	1.75	1.67	1.60	1.55	1.47	1.40	1.28	1.20
	100	300	1.35	1.33	1.29	1.26	1.22	1.17	1.14	1.10	1.04
	300	750	1.30	1.27	1.22	1.18	1.09	1.07	1.04	1.03	1.03
	750	1,500	1.23	1.14	1.12	1.08	1.07	1.05	1.03	1.03	1.01
	1,500	3,000	1.18	1.10	1.08	1.07	1.06	1.04	1.02	1.02	1.01
	3,000	5,000	1.16	1.09	1.08	1.07	1.06	1.03	1.01	1.01	1.00
	> 5,000		1.14	1.08	1.07	1.06	1.05	1.02	1.00	1.00	1.00
Equities	0	30	2.77	2.73	2.69	2.65	2.60	2.55	2.48	2.40	2.30
	30	75	2.30	2.28	2.22	2.20	2.15	2.10	2.05	1.90	1.77
	75	150	1.85	1.78	1.75	1.70	1.65	1.60	1.50	1.45	1.43
	150	300	1.80	1.75	1.70	1.63	1.55	1.46	1.40	1.38	1.36
	300	1,500	1.75	1.69	1.63	1.52	1.45	1.40	1.38	1.36	1.34
	> 1,500		1.72	1.65	1.55	1.45	1.40	1.38	1.35	1.32	1.30
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92



## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			0	250	10.00	0	250	10.00
			250	500	8.00	250	500	8.00
			> 500		6.00	> 500		6.00
			<b>Bridge</b>					
			Not applicable			Not applicable		

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20
	100	250	5.70	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90
	250	500	5.40	5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60
	500	1,000	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30
	> 1,000		4.80	4.70	4.60	4.50	4.40	4.30	4.20	4.10	4.00
<b>Equities</b>	0	100	6.50	6.40	6.30	6.20	6.10	6.00	5.90	5.80	5.70
	100	250	6.20	6.10	6.00	5.90	5.80	5.70	5.60	5.50	5.40
	250	500	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20	5.10
	500	1,000	5.60	5.50	5.40	5.30	5.20	5.10	5.00	4.90	4.80
	> 1,000		5.30	5.20	5.10	5.00	4.90	4.80	4.70	4.60	4.50

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			0	100	30.00	0	100	32.50
			100	250	27.50	100	250	30.00
			> 250		25.00	> 250		27.50

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	50	6.00	5.90	5.80	5.70	5.60	5.50	5.40	5.30	5.20
	50	100	5.55	5.45	5.35	5.25	5.15	5.05	4.95	4.85	4.75
	100	150	5.10	5.00	4.90	4.80	4.70	4.60	4.50	4.40	4.30
	150	250	4.65	4.55	4.45	4.35	4.25	4.15	4.05	3.95	3.85
	> 250		4.20	4.10	4.00	3.90	3.80	3.70	3.60	3.50	3.40
<b>Equities</b>	0	50	8.00	7.88	7.76	7.64	7.52	7.40	7.28	7.16	7.04
	50	100	7.20	7.08	6.96	6.84	6.72	6.60	6.48	6.36	6.24
	100	150	6.40	6.28	6.16	6.04	5.92	5.80	5.68	5.56	5.44
	150	250	5.60	5.48	5.36	5.24	5.12	5.00	4.88	4.76	4.64
	> 250		4.80	4.68	4.56	4.44	4.32	4.20	4.08	3.96	3.84

## Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities <sup>1</sup>			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	16.75	1	15	22.50	1	15	22.50
			16	35	13.50	16	60	18.00	16	60	18.00
			36	120	11.50	61	120	16.00	61	120	16.00
			121	280	10.00	121	280	15.00	121	280	15.00
			> 280		9.00	281	550	14.00	281	550	14.00
						> 550		13.00	> 550		13.00
Funds			Bridge								
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	4.50
									76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

1. An additional charge of EUR 20 applies to RVP/DVP settlements of Canadian inter-listed equities at DTCC and represents the southbound/Northbound flip fee to move the instructed position from CDS to/from RBC Dexia's agent BNY Mellon, to facilitate RVP/DVP settlements at DTCC.

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	1.68	1.67	1.65	1.62	1.60	1.56	1.48	1.35	1.15
	100	300	1.35	1.32	1.30	1.28	1.22	1.20	1.14	1.08	1.05
	300	750	1.25	1.22	1.20	1.19	1.18	1.14	1.08	1.06	0.98
	750	1,500	1.23	1.18	1.14	1.12	1.10	1.08	1.02	0.98	0.88
	1,500	3,000	1.22	1.12	1.08	0.98	0.95	0.92	0.88	0.84	0.76
	3,000	5,000	1.20	1.10	1.05	0.96	0.90	0.78	0.77	0.75	0.74
	> 5,000		1.18	1.08	1.00	0.95	0.88	0.77	0.75	0.73	0.72
<b>Equities</b>	0	30	2.75	2.67	2.59	2.51	2.43	2.34	2.25	2.15	2.05
	30	75	2.37	2.29	2.21	2.13	2.05	1.97	1.88	1.78	1.69
	75	150	2.16	2.06	1.96	1.88	1.77	1.67	1.57	1.52	1.46
	150	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42
	300	1,500	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.35
	> 1,500		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33
<b>Funds</b>	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
Not applicable			Not applicable			1	15	60.00
						16	60	57.00
						> 60		55.00

Bridge					
Not applicable			Not applicable		

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>			Not applicable								
<b>Equities</b>	0	25	20.00	19.60	19.20	18.80	18.40	18.00	17.60	17.20	16.80
	25	50	19.30	18.90	18.50	18.10	17.70	17.30	16.90	16.50	16.10
	50	100	18.60	18.20	17.80	17.40	17.00	16.60	16.20	15.80	15.40
	100	300	17.90	17.50	17.10	16.70	16.30	15.90	15.50	15.10	14.70
	> 300		17.20	16.80	16.40	16.00	15.60	15.20	14.80	14.40	14.00

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	50	35.00	1	50	35.00
			50	200	32.50	50	200	32.50
			> 200		30.00	> 200		30.00
			Bridge					
			Not applicable			Not applicable		

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	62.50	62.00	61.50	61.00	60.50	60.00	59.50	59.00	58.50
	10	30	60.00	59.80	59.50	59.10	58.80	58.50	58.30	58.00	57.50
	30	75	59.00	58.80	58.50	58.10	57.80	57.50	57.20	56.90	56.60
	75	150	57.00	56.80	56.60	56.30	56.00	55.80	55.60	55.40	55.20
	> 150		56.00	55.80	55.50	55.30	55.25	55.15	55.10	55.05	55.00
<b>Equities</b>	0	10	65.00	64.50	64.00	63.50	63.00	62.50	62.00	61.50	61.00
	10	30	62.50	62.00	61.00	60.50	60.00	59.50	59.25	59.00	58.70
	30	50	61.50	61.00	60.00	59.50	59.00	58.00	57.75	57.50	57.20
	50	300	60.00	59.00	58.00	57.50	57.00	56.50	56.25	56.00	55.70
	300	750	59.00	58.00	57.00	56.50	56.00	55.50	55.25	55.15	55.10
	> 750		58.00	57.00	56.00	55.80	55.60	55.40	55.20	55.05	55.00

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External					
From	To	Price	Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	64.00	1	15	95.00
			16	35	63.00	16	60	85.00
			36	120	58.00	61	120	74.00
			121	280	57.00	121	280	72.00
			> 280		56.00	281	550	70.00
						> 550		67.50

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44
	100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30
	300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05
	750	1,500	5.10	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00
	1,500	3,000	5.00	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88
	3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70
	> 5,000	4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	
<b>Equities</b>	0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00
	30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00
	75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00
	150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00
	300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00
		> 1,500	26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	29.00	1	15	29.00
			16	35	27.00	16	60	27.00
			> 35		25.00	61	120	26.00
						> 120		25.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25
	10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90
	30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30
	75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05
	> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00
<b>Equities</b>	0	10	15.45	15.05	14.65	14.20	13.75	13.25	12.70	12.10	11.50
	10	30	14.25	14.00	13.50	13.00	12.50	11.95	11.50	11.00	10.50
	30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00
	50	300	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
	300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00
	> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
			From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	27.50	1	15	27.50	1	15	27.50
			16	35	22.50	16	60	22.50	16	60	22.50
			36	120	21.75	61	120	21.75	61	120	21.75
			121	280	21.50	121	280	21.50	121	280	21.50
			281	550	21.25	281	550	21.25	281	550	21.25
			> 550		21.00	> 550		21.00	> 550		21.00
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	4.50
									76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	100	1.58	1.54	1.50	1.46	1.40	1.36	1.32	1.26	1.18
	100	300	1.52	1.48	1.42	1.38	1.36	1.34	1.30	1.25	1.10
	300	750	1.34	1.28	1.26	1.22	1.20	1.18	1.05	0.95	0.90
	750	1,500	1.25	1.22	1.20	1.12	1.10	0.95	0.90	0.82	0.78
	1,500	3,000	1.18	1.14	1.12	1.10	1.02	0.94	0.88	0.80	0.77
	3,000	5,000	1.15	1.10	1.05	0.99	0.85	0.80	0.77	0.76	0.75
	> 5,000		1.10	1.05	1.00	0.90	0.80	0.77	0.74	0.72	0.70
Equities	0	10	3.50	3.40	3.30	3.20	3.10	2.98	2.83	2.70	2.57
	10	30	3.13	3.00	2.88	2.75	2.63	2.53	2.42	2.30	2.18
	30	50	2.75	2.63	2.50	2.38	2.25	2.13	2.05	1.95	1.90
	50	300	2.38	2.25	2.19	2.13	2.06	2.00	1.95	1.90	1.85
	300	750	2.25	2.19	2.13	2.06	2.00	1.94	1.89	1.85	1.82
	> 750		2.19	2.13	2.06	2.00	1.94	1.88	1.85	1.80	1.80
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92



## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	50	2.25	1	50	2.25
			50	100	2.00	50	100	2.00
			> 100		1.75	> 100		1.75

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60
	10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30
	30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00
	50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60
	300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30
	> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80
<b>Equities</b>	0	10	10.00	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60
	10	30	9.70	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30
	30	50	9.40	9.10	8.80	8.50	8.20	7.90	7.60	7.30	7.00
	50	300	9.00	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60
	300	750	8.70	8.40	8.10	7.80	7.50	7.20	6.90	6.60	6.30
	> 750		8.20	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	15.00	1	15	15.00
			16	35	13.00	16	35	13.00
			> 35		11.00	> 35		11.00

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 1.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60
	10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45
	25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30
	50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15
	150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00
	> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85
<b>Equities</b>	0	10	6.00	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60
	10	25	5.85	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45
	25	50	5.70	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30
	50	150	5.55	5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15
	150	250	5.40	5.10	4.80	4.50	4.20	3.90	3.60	3.30	3.00
	> 250		5.25	4.95	4.65	4.35	4.05	3.75	3.45	3.15	2.85

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	27.00	1	15	33.50
			16	35	21.50	16	60	29.50
			36	120	21.00	61	120	26.00
			121	280	20.50	121	280	24.00
			> 280		20.00	281	550	22.00
						> 550		20.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	30	4.00	3.89	3.79	3.69	3.57	3.43	3.33	3.28	3.10
	30	75	2.20	2.19	2.18	2.15	2.12	2.11	2.02	1.82	1.80
	75	150	1.50	1.48	1.45	1.44	1.40	1.33	1.25	1.15	1.12
	150	300	1.40	1.37	1.30	1.22	1.20	1.18	1.14	1.12	1.10
	300	1,000	1.30	1.25	1.20	1.17	1.15	1.14	1.11	1.10	1.08
	> 1,000		1.28	1.22	1.18	1.16	1.14	1.12	1.09	1.08	1.05
<b>Equities</b>	0	50	4.00	3.95	3.88	3.77	3.68	3.55	3.42	3.30	3.17
	50	100	2.44	2.38	2.35	2.30	2.25	2.20	2.14	2.08	2.00
	100	300	1.80	1.70	1.60	1.55	1.45	1.44	1.40	1.35	1.33
	300	750	1.78	1.65	1.52	1.48	1.37	1.35	1.34	1.33	1.30
	750	2,000	1.70	1.55	1.44	1.39	1.35	1.33	1.30	1.28	1.27
	> 2,000		1.65	1.53	1.37	1.35	1.32	1.30	1.28	1.26	1.25

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	35	22.00	1	15	17.50	1	15	17.50
			36	120	18.00	16	60	17.20	16	60	17.20
			121	550	13.10	61	120	17.00	61	120	17.00
			551	1,100	8.25	121	280	16.80	121	280	16.80
			1,101	2,500	8.20	281	550	16.20	281	550	16.20
			> 2,500		8.10	551	2,500	11.50	551	2,500	11.50
						> 2,500		11.00	> 2,500		11.00
Funds			Bridge								
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	4.50
									76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

## Safekeeping

Default price is EUR 6.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

## Settlement

Marginal rates: EUR per instruction.

Internal			External <sup>1</sup>								
Debt and Equities			Debt			Equities <sup>2</sup>			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	35	6.50	1	15	8.50	1	15	8.50
			36	120	2.40	16	60	6.50	16	60	6.50
			121	550	2.20	61	120	5.50	61	120	5.50
			551	1,100	1.70	121	280	5.05	121	280	5.05
			1,101	2,500	1.50	281	550	4.70	281	550	4.70
			> 2,500		1.40	551	2,500	4.40	551	2,500	4.40
						> 2,500		3.70	> 2,500		3.70
Funds			See "All markets" on page 32			See "All markets" on page 32			Bridge		
See "All markets" on page 32									1	75	4.50
									76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

1. Physical deliveries of securities will incur a fee of EUR 30 per delivery.

2. The settlement of registered shares eligible in CASCADE-RS is charged at EUR 20 per instruction.

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44	
	> 280,000	—	—	—	—	—	—	—	—	0.44	0.42	0.40	
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

## Bearer Bond Xetra-Gold®

Clearstream settlement fee (EUR)	
Internal transaction	2
External transaction	5

Clearstream safekeeping fee		
Account deposit (EUR million)		
From	To	(basis points)
0	250	32
250	500	29
500	1,000	26
1,000	2,000	24
	> 2,000	23

**Note:** When exercising the right of delivery of Xetra-Gold, custody administration service fees are incurred for the delivery of the gold, the moulding of small bars, insurance, preparation and packaging. These fees will be billed to the customer as out-of-pocket expenses.

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	64.00	1	15	95.00
			16	35	63.00	16	60	85.00
			36	120	58.00	61	120	74.00
			121	280	57.00	121	280	72.00
			> 280		56.00	281	550	70.00
						> 550		67.50

Bridge	
See "All markets" on page 32	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	6.00	5.90	5.75	5.65	5.55	5.40	5.20	4.90	4.44
	100	300	5.50	5.44	5.40	5.28	5.22	4.90	4.60	4.40	4.30
	300	750	5.25	5.22	5.20	5.00	4.80	4.60	4.40	4.20	4.05
	750	1,500	5.10	5.00	4.90	4.80	4.20	4.16	4.14	4.12	4.00
	1,500	3,000	5.00	4.90	4.70	4.50	4.15	4.10	4.00	3.90	3.88
	3,000	5,000	4.90	4.80	4.65	4.45	4.12	4.05	3.90	3.80	3.70
	> 5,000	4.70	4.60	4.60	4.40	4.10	4.00	3.80	3.60	3.50	
<b>Equities</b>	0	30	40.00	39.00	38.00	37.00	35.90	34.75	33.55	32.30	31.00
	30	75	35.00	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.00
	75	150	34.00	33.00	32.00	31.00	30.00	28.75	27.50	26.25	25.00
	150	300	33.00	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00
	300	1,500	32.00	31.00	30.00	28.00	27.00	26.00	25.00	24.00	23.00
		> 1,500	26.00	25.50	25.00	24.50	24.00	23.00	22.00	21.00	20.00

Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
			From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	39.50	1	15	95.50	1	15	95.50
			16	35	38.00	16	60	90.00	16	60	90.00
			36	100	37.00	61	120	87.00	61	120	87.00
			101	200	36.00	> 120		85.00	> 120		85.00
			> 200		35.00						
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	20	6.75
									21	75	4.30
									> 75		2.75

Safekeeping

Default price is EUR 0.10. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	50	1.77	1.73	1.69	1.65	1.60	1.55	1.50	1.45	1.40
	50	100	1.70	1.65	1.60	1.58	1.55	1.50	1.45	1.38	1.30
	100	300	1.65	1.60	1.55	1.50	1.46	1.42	1.35	1.32	1.29
	300	500	1.60	1.55	1.50	1.45	1.40	1.35	1.30	1.28	1.25
	500	1,000	1.58	1.52	1.48	1.44	1.38	1.33	1.28	1.25	1.22
	> 1,000		1.55	1.50	1.45	1.40	1.35	1.30	1.25	1.22	1.20
Equities	0	30	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75
	30	75	7.00	6.75	6.50	6.25	6.00	5.75	5.50	5.25	5.00
	75	150	6.50	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50
	150	500	6.25	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25
	500	1,500	6.00	5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00
	> 1,500		5.75	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92



## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	54.00	1	15	55.00
			16	35	52.00	16	60	53.00
			> 35		50.00	> 60		50.00
See "All markets" on page 32			See "All markets" on page 32			Not applicable		

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	30	15.50	15.45	15.40	15.35	15.30	15.20	15.15	15.00	14.80
	30	75	12.60	12.58	12.56	12.55	12.53	12.50	12.45	12.40	12.30
	75	150	10.00	9.90	9.75	9.60	9.45	9.30	9.00	8.90	8.75
	150	300	9.00	8.90	8.80	8.70	8.60	8.50	8.35	8.15	8.08
	300	1,000	8.80	8.65	8.60	8.42	8.40	8.22	8.18	8.08	8.05
	> 1,000		8.70	8.58	8.55	8.40	8.38	8.18	8.12	8.06	8.00
<b>Equities</b>	0	10	15.60	15.55	15.50	15.45	15.40	15.30	15.25	15.10	14.90
	10	30	15.50	15.45	15.40	15.35	15.30	15.25	15.20	15.05	14.80
	30	50	13.70	13.50	13.30	13.10	12.90	12.75	12.50	12.45	12.40
	50	300	13.20	13.00	12.65	12.55	12.53	12.50	12.45	12.40	12.30
	300	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.70	9.50
	> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.20	9.00

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	68.00	1	15	68.00
			16	35	56.00	16	35	56.00
			36	120	55.00	36	120	55.00
			121	280	54.00	121	280	54.00
			281	550	53.00	281	550	53.00
			> 550		52.00	> 550		52.00

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00
	100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70
	300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60
	750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90
	1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40
	3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20
	> 5,000		7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90
<b>Equities</b>	0	100	11.00	10.70	10.40	10.00	9.70	9.50	9.30	9.10	9.00
	100	300	10.55	10.20	9.85	9.60	9.40	9.20	9.00	8.80	8.70
	300	750	9.30	9.00	8.70	8.50	8.30	8.10	7.90	7.70	7.60
	750	1,500	8.70	8.55	8.40	8.00	7.60	7.40	7.20	7.00	6.90
	1,500	3,000	8.20	8.00	7.80	7.45	7.10	6.90	6.70	6.50	6.40
	3,000	5,000	8.00	7.65	7.30	6.60	5.90	5.70	5.50	5.30	5.20
	> 5,000		7.70	7.35	7.00	6.30	5.60	5.40	5.20	5.00	4.90

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	88.00	1	15	90.00
			16	35	87.00	16	60	87.00
			> 35		85.00	> 60		85.00
			Bridge					
			Not applicable			Not applicable		

## Safekeeping

Default price is EUR 0.01. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	12.80	12.75	12.70	12.62	12.54	12.44	12.32	12.16	12.00
	10	30	11.80	11.70	11.60	11.50	11.40	11.30	11.20	11.05	10.90
	30	75	10.80	10.60	10.40	10.20	10.00	9.80	9.60	9.40	9.20
	75	150	9.80	9.70	9.60	9.50	9.38	9.26	9.14	9.02	8.90
	> 150		9.60	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.75
<b>Equities</b>	0	10	15.15	14.77	14.39	14.00	13.61	13.22	12.83	12.44	12.05
	10	30	14.50	14.05	13.60	13.15	12.70	12.25	11.80	11.35	10.90
	30	50	14.00	13.55	13.10	12.65	12.20	11.75	11.30	10.85	10.40
	50	300	13.50	13.05	12.60	12.15	11.70	11.25	10.80	10.35	9.90
	300	750	13.00	12.55	12.10	11.65	11.20	10.75	10.30	9.85	9.40
	> 750		12.50	12.05	11.60	11.15	10.70	10.25	9.80	9.35	8.90

## Settlement

Marginal rates: EUR per instruction.

Internal			External										
Debt and Equities			Debt <sup>1</sup>			Equities			Funds <sup>2</sup>				
From	To	Price	From	To	Price	From	To	Price	From	To	Price		
See "All markets" on page 32			1	60	53.50	1	15	33.00	1	50	28.50		
			61	550	25.80	16	60	28.90	51	150	26.00		
			551	1,100	16.50	61	120	27.70	151	500	25.00		
			1,101	2,500	16.00	121	280	26.50	501	1,500	24.00		
			> 2,500		15.50	281	550	25.50	1,501	2,750	20.00		
						551	1,100	24.50	2,751	5,000	12.00		
						1,101	2,500	24.00	> 5,000		10.00		
						2,501	5,000	23.50					
						> 5,000		23.00					
Funds			See "All markets" on page 32			Bridge			See "All markets" on page 32				
See "All markets" on page 32						1	75	4.50					
						76	150	3.00					
						151	750	2.00					
						751	1,500	1.75					
						> 1,500		1.50					

1. Receipts of securities held in physical form in Luxembourg or Frankfurt will incur a fee of EUR 5.00.
2. All instructions sent to transfer/settlement agents that do not hold a CBL account are priced as external instructions.

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
			1	2	3	4	5	6	7	8	9	10	11
			≤ 2	2–6	6–14	14–22	22–48	48–90	90–150	150–220	220–300	300–380	> 380
Debt <sup>2</sup>	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	

2. Physical debt incurs an additional fee of 0.20 basis points. Physical debt is deposited with depository 1Q.

Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00

Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
			From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	10.00	1	15	12.50	1	15	12.50
			16	35	9.50	16	60	10.00	16	60	10.00
			36	100	9.00	61	120	9.00	61	120	9.00
			101	200	8.50	> 120	8.00	> 120	8.00		
			> 200	8.00							
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	6.30
									76	200	3.20
									201	1,250	3.10
									> 1,250	2.75	

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	75	1.20	1.18	1.16	1.14	1.12	1.10	1.08	1.06	1.04
	75	150	1.15	1.12	1.10	1.09	1.07	1.05	1.03	1.00	0.98
	150	500	1.06	1.04	1.02	1.00	0.97	0.95	0.92	0.90	0.88
	500	750	1.00	0.98	0.96	0.94	0.92	0.90	0.88	0.85	0.84
	750	1,500	0.98	0.96	0.94	0.93	0.90	0.88	0.86	0.84	0.82
	1,500	3,500	0.96	0.95	0.93	0.92	0.88	0.86	0.84	0.82	0.80
	> 3,500	0.95	0.94	0.92	0.90	0.86	0.85	0.83	0.80	0.78	
Equities	0	10	2.75	2.66	2.57	2.48	2.38	2.28	2.18	2.08	1.98
	10	30	2.46	2.36	2.26	2.16	2.08	1.99	1.90	1.80	1.70
	30	50	2.16	2.06	1.96	1.87	1.77	1.67	1.57	1.52	1.47
	50	300	1.87	1.77	1.72	1.67	1.62	1.57	1.52	1.47	1.42
	300	750	1.77	1.72	1.67	1.62	1.57	1.52	1.48	1.44	1.38
	> 750		1.72	1.67	1.62	1.57	1.52	1.47	1.42	1.38	1.33
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	30	20.00	1	30	20.00
			30	100	18.50	30	100	18.50
			> 100		17.00	> 100		17.00

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00
	50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60
	100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20
	300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80
	600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40
	> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00
<b>Equities</b>	0	50	13.00	12.75	12.50	12.25	12.00	11.75	11.50	11.25	11.00
	50	100	12.60	12.35	12.10	11.85	11.60	11.35	11.10	10.85	10.60
	100	300	12.20	11.95	11.70	11.45	11.20	10.95	10.70	10.45	10.20
	300	600	11.80	11.55	11.30	11.05	10.80	10.55	10.30	10.05	9.80
	600	1,000	11.40	11.15	10.90	10.65	10.40	10.15	9.90	9.65	9.40
	> 1,000		11.00	10.75	10.50	10.25	10.00	9.75	9.50	9.25	9.00

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
			From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	18.50	1	15	33.50	1	15	33.50
			16	35	15.00	16	60	28.50	16	60	28.50
			36	120	13.00	61	120	27.00	61	120	27.00
			121	280	12.00	121	280	26.00	121	280	26.00
			> 280		11.00	281	550	25.00	281	550	25.00
						> 550		22.00	> 550		22.00
Funds			Bridge			Not applicable					
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32					

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
Debt	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	> 280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		



## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	JGB's <sup>1</sup>			Other Debt <sup>2</sup>			Equities		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			Flat fee of EUR 6			1	15	30.00	1	15	22.50
						16	35	29.00	16	60	18.00
						36	100	28.00	61	120	16.50
						101	200	26.00	121	280	15.00
						> 200		25.00	281	550	14.00
									> 550		13.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)									
	From	To	1	2	3	4	5	6	7	8	9	
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220	
JGB's	0	10,000	0.60	----->								
	10,000	30,000	0.55	----->								
	> 30,000		0.45	----->								

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt <sup>2</sup>	0	75	1.75	1.73	1.69	1.65	1.60	1.56	1.52	1.48	1.45
	75	150	1.60	1.58	1.57	1.53	1.52	1.50	1.48	1.46	1.44
	150	500	1.58	1.56	1.54	1.52	1.50	1.48	1.45	1.42	1.40
	500	750	1.55	1.52	1.50	1.48	1.46	1.45	1.42	1.40	1.35
	750	1,500	1.52	1.50	1.48	1.46	1.45	1.42	1.40	1.35	1.30
	1,500	3,500	1.45	1.44	1.42	1.40	1.38	1.36	1.33	1.28	1.25
	> 3,500	1.40	1.38	1.36	1.35	1.33	1.30	1.25	1.22	1.20	

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Equities	0	50	3.55	3.49	3.40	3.32	3.24	3.16	3.08	3.00	2.93
	50	100	2.90	2.84	2.80	2.75	2.70	2.66	2.63	2.55	2.50
	100	300	2.50	2.44	2.39	2.33	2.28	2.22	2.16	2.05	1.90
	300	750	2.00	1.94	1.88	1.80	1.70	1.65	1.50	1.45	1.40
	750	2,000	1.80	1.75	1.70	1.63	1.59	1.53	1.47	1.43	1.35
	> 2,000		1.77	1.73	1.65	1.60	1.55	1.50	1.45	1.40	1.30

For Japanese Government Bonds, an application fee of EUR 15,000 is charged for FIP/QFI (Foreign Indirect Participant/Qualified Foreign Intermediary).

For convertible bonds, an administration fee of JPY 315,000 and either, an application fee of JPY 400,000 for new FIAMI / QFI (Foreign Indirect Account Management Institution/Qualified Foreign Intermediary) or an application fee of JPY 150,000 for an additional FIAMI /QFI application is charged.

1. Japanese government bonds

2. Excluding JGB's

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	15.00	1	15	15.00
			16	35	13.00	16	35	13.00
			> 35		11.00	> 35		11.00

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 1.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	8.00	7.80	7.60	7.40	7.20	7.00	6.80	6.60	6.40
	10	25	7.85	7.65	7.45	7.25	7.05	6.85	6.65	6.45	6.25
	25	50	7.70	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10
	50	150	7.55	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95
	150	250	7.40	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80
	> 250		7.25	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65
<b>Equities</b>	0	10	10.00	9.80	9.60	9.40	9.20	9.00	8.80	8.60	8.40
	10	25	9.85	9.65	9.45	9.25	9.05	8.85	8.65	8.45	8.25
	25	50	9.70	9.50	9.30	9.10	8.90	8.70	8.50	8.30	8.10
	50	150	9.55	9.35	9.15	8.95	8.75	8.55	8.35	8.15	7.95
	150	250	9.40	9.20	9.00	8.80	8.60	8.40	8.20	8.00	7.80
	>250		9.25	9.05	8.85	8.65	8.45	8.25	8.05	7.85	7.65

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	14.00	1	15	14.00
			16	35	12.00	16	35	12.00
			> 35		10.00	> 35		10.00

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 1.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90
	10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75
	25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60
	50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45
	150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30
	> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15
<b>Equities</b>	0	10	7.50	7.30	7.10	6.90	6.70	6.50	6.30	6.10	5.90
	10	25	7.35	7.15	6.95	6.75	6.55	6.35	6.15	5.95	5.75
	25	50	7.20	7.00	6.80	6.60	6.40	6.20	6.00	5.80	5.60
	50	150	7.05	6.85	6.65	6.45	6.25	6.05	5.85	5.65	5.45
	150	250	6.90	6.70	6.50	6.30	6.10	5.90	5.70	5.50	5.30
	> 250		6.75	6.55	6.35	6.15	5.95	5.75	5.55	5.35	5.15

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt <sup>1</sup>			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	6.50	Not applicable		
			16	35	5.50			
			> 35		4.50			
						Not applicable		
						Not applicable		

1. Cancellation fee: EUR 15.00

## Safekeeping

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
<b>Debt</b>	0	50	1.60	1.55	1.50	1.40	1.35	1.30	1.25	1.00	0.90
	100	150	1.55	1.50	1.40	1.35	1.30	1.25	1.20	0.80	0.65
	150	250	1.45	1.40	1.30	1.20	1.15	1.10	1.05	0.60	0.55
	250	500	1.40	1.35	1.20	1.10	1.05	1.00	0.95	0.55	0.52
	> 500		1.30	1.25	1.10	1.05	1.00	0.90	0.80	0.52	0.51

1. Cross-border collateralisation: Pledged securities positions are charged at 1.60 basis points per annum. CBL charges on a monthly basis.

Settlement

Marginal rates: EUR per instruction.

Internal <sup>1</sup>			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	87.00	1	15	95.50
			16	35	86.00	16	60	90.00
			> 35		85.00	> 60		85.00

Bridge	
Not applicable	Not applicable

1. Internal transactions are only allowed if no change in final beneficiary.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	21.00	20.90	20.80	20.70	20.60	20.50	20.40	20.30	20.20
	10	30	20.00	19.95	19.85	19.75	19.65	19.55	19.45	19.30	19.15
	30	75	19.50	19.48	19.45	19.35	19.25	19.15	19.00	18.90	18.80
	75	150	19.00	18.90	18.80	18.70	18.65	18.60	18.60	18.50	18.30
	> 150		18.75	18.70	18.65	18.55	18.50	18.45	18.35	18.25	18.15
<b>Equities</b>	0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00
	10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00
	30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00
	50	75	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.80
	75	300	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.80	18.50
	> 300		21.75	21.25	20.75	20.25	19.75	19.25	18.75	18.25	18.15

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	35	6.50	1	15	8.50
			36	120	2.40	16	60	6.50
			121	550	2.20	61	120	5.50
			551	1,100	1.70	121	280	5.05
			1,101	2,500	1.50	281	550	4.70
			> 2,500		1.40	551	2,500	4.40
						> 2,500		3.70

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
<b>Debt</b>	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
<b>Equities</b>	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	45.00	1	15	45.00
			16	35	42.00	16	60	44.00
			> 35		40.00	> 60		42.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	14.25	13.88	13.50	13.00	12.50	12.00	11.50	10.88	10.25
	10	30	11.75	11.50	11.25	10.88	10.50	10.00	9.50	9.00	8.50
	30	75	9.75	9.38	9.00	8.63	8.25	7.88	7.50	7.00	6.50
	75	150	8.00	7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00
	> 150		7.75	7.50	7.25	7.00	6.75	6.50	6.25	6.00	5.75
<b>Equities</b>	0	10	19.38	18.75	18.13	17.50	16.88	16.25	15.63	15.00	14.38
	10	30	17.50	16.88	16.25	15.63	15.00	14.38	13.75	13.13	12.50
	30	50	16.25	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25
	50	150	15.63	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63
	150	750	15.00	14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00
	> 750		14.38	13.75	13.13	12.50	11.88	11.25	10.63	10.00	9.38

## Settlement

Marginal rates: EUR per instruction.

Internal			External <sup>1</sup>								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	16.75	1	15	22.00	1	15	22.00
			16	35	13.50	16	60	17.90	16	60	17.90
			36	120	11.00	61	120	16.75	61	120	16.75
			121	280	10.50	121	280	15.50	121	280	15.50
			281	550	9.00	281	550	14.00	281	550	14.00
			551	1,100	8.50	551	1,100	13.50	551	1,100	13.50
			> 1,100		8.00	> 1,100		13.00	> 1,100		13.00
Funds			Bridge								
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			1	75	4.50
									76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

1. Physical deliveries or receipts of securities will incur a fee of EUR 45.

## Safekeeping

Default price is EUR 6.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2–6	3 6–14	4 14–22	5 22–48	6 48–90	7 90–150	8 150–220	9 220–300	10 300–380	11 > 380
Debt <sup>1</sup>	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	

1. Dutch money market instruments held on the ESES platform incur an additional fee of 0.47 basis points.

Equities	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94



7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	24.00	1	15	44.00
			16	35	23.00	16	60	42.00
			36	120	22.00	> 60		40.00
			121	280	21.00			
			> 280		20.00			

Bridge	
See "All markets" on page 32	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	30	2.40	2.38	2.36	2.34	2.30	2.26	2.23	2.20	2.18
	30	75	2.05	2.02	1.99	1.96	1.95	1.94	1.92	1.90	1.84
	75	150	1.82	1.80	1.78	1.77	1.75	1.74	1.70	1.68	1.66
	150	300	1.45	1.44	1.43	1.40	1.39	1.38	1.37	1.36	1.35
	> 300		1.42	1.40	1.38	1.36	1.35	1.33	1.32	1.30	1.30
<b>Equities</b>	0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00
	10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50
	30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00
	50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
	> 150		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	31.00	1	15	33.50
			16	35	28.00	16	60	29.00
			36	120	27.00	61	120	28.00
			121	280	26.00	121	280	27.00
			> 280		25.00	281	550	26.00
						> 550		25.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90
	30	75	2.45	2.35	2.29	2.25	2.20	2.15	2.12	2.10	2.00
	75	150	1.90	1.88	1.80	1.75	1.70	1.55	1.50	1.45	1.35
	150	300	1.40	1.38	1.35	1.33	1.25	1.20	1.18	1.15	1.13
	300	1,000	1.28	1.26	1.22	1.20	1.13	1.11	1.06	1.04	1.02
	> 1,000		1.25	1.22	1.19	1.15	1.10	1.08	1.05	1.03	1.00
<b>Equities</b>	0	10	4.90	4.84	4.76	4.67	4.57	4.46	4.33	4.17	4.00
	10	30	4.50	4.45	4.40	4.35	4.30	4.25	4.15	4.00	3.90
	30	75	2.45	2.35	2.30	2.25	2.20	2.15	2.12	2.10	2.00
	75	300	2.00	1.94	1.88	1.81	1.74	1.67	1.60	1.53	1.45
	300	750	1.75	1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35
	> 750		1.65	1.60	1.55	1.50	1.45	1.40	1.37	1.35	1.33

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External					
From	To	Price	Debt			Equities		
			From	To	Price	From	To	Price
Not applicable			1	15	95.00	1	15	96.00
			16	35	94.00	16	60	95.00
			36	120	93.00	> 60		94.00
			121	280	92.00			
			> 280		90.00			

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	30	26.00	25.90	25.75	25.60	25.45	25.25	25.05	24.80	24.55
	30	75	25.00	24.90	24.80	24.70	24.60	24.50	24.40	24.30	24.20
	75	150	24.75	24.70	24.55	24.40	24.25	24.10	23.95	23.75	23.50
	150	300	24.00	23.90	23.80	23.70	23.60	23.50	23.40	23.30	23.20
	> 300		23.60	23.55	23.50	23.45	23.40	23.30	23.20	23.10	23.00
<b>Equities</b>	0	10	35.00	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00
	10	30	34.00	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00
	30	50	33.00	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00
	50	300	32.00	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.25
	300	750	31.00	30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.25
	> 750		30.00	29.00	28.00	27.00	26.00	25.00	24.00	23.50	23.00

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	23.50	1	15	40.00
			16	35	20.50	16	35	34.00
			36	120	18.50	36	120	33.00
			121	280	17.50	121	280	32.00
			> 280		17.00	281	550	31.00
						> 550		30.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)		Group deposit (EUR billion)									
From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220	
<b>Debt</b>	0	30	4.00	3.95	3.89	3.85	3.83	3.80	3.75	3.50	3.10
	30	75	2.50	2.44	2.35	2.33	2.30	2.14	1.90	1.80	1.77
	75	150	2.00	1.90	1.88	1.75	1.53	1.44	1.42	1.40	1.38
	150	300	1.30	1.28	1.25	1.18	1.14	1.08	1.04	1.02	1.00
	300	1,000	1.28	1.26	1.18	1.12	1.08	1.04	1.01	1.00	0.98
	> 1,000		1.26	1.24	1.15	1.10	1.06	1.02	0.99	0.98	0.96
<b>Equities</b>	0	30	4.00	3.96	3.92	3.88	3.83	3.80	3.75	3.65	3.55
	30	75	2.50	2.45	2.40	2.33	2.30	2.22	2.10	1.95	1.80
	75	150	2.00	1.94	1.88	1.82	1.75	1.68	1.60	1.52	1.42
	150	300	1.70	1.67	1.63	1.60	1.55	1.50	1.45	1.44	1.40
	300	1,500	1.68	1.65	1.55	1.54	1.48	1.46	1.44	1.42	1.38
	> 1,500		1.65	1.60	1.54	1.52	1.47	1.45	1.42	1.40	1.35

1. The custody charge levied by Interbolsa is passed on to customers each month as an out-of-pocket expense.
2. Cross-border collateralisation: Pledged securities positions are charged at 4.00 basis points per annum. CBL charges on a monthly basis.

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	100	30.00	Not applicable		
			100	250	25.00			
			> 250		20.00			
						<p style="text-align: center;"><b>Bridge</b></p> <p>Not applicable</p>		

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
<b>Debt</b>	0	75	6.00	5.82	5.64	5.46	5.28	5.10	4.92	4.74	4.56
	75	150	5.60	5.42	5.24	5.06	4.88	4.70	4.52	4.34	4.16
	150	250	5.20	5.02	4.84	4.66	4.48	4.30	4.12	3.94	3.76
	> 250		4.80	4.62	4.44	4.26	4.08	3.90	3.72	3.54	3.36

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	50	50.00	1	50	60.00
			50	100	44.00	50	100	55.00
			100	250	39.00	100	250	50.00
			>250		35.00	>250		45.00
Bridge								
Not applicable			Not applicable					

## Safekeeping

Default price is EUR 0.20 Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	10.00	9.90	9.80	9.70	9.60	9.50	9.40	9.30	9.20
	100	150	9.80	9.70	9.60	9.50	9.40	9.30	9.20	9.10	9.00
	150	250	9.60	9.50	9.40	9.30	9.20	9.10	9.00	8.90	8.80
	250	500	9.40	9.30	9.20	9.10	9.00	8.90	8.80	8.70	8.60
	500	1,000	9.20	9.10	9.00	8.90	8.80	8.70	8.60	8.50	8.40
	> 1,000		9.00	8.90	8.80	8.70	8.60	8.50	8.40	8.30	8.20
<b>Equities</b>	0	75	20.00	19.25	18.50	17.75	17.00	16.25	15.50	14.75	14.00
	75	150	19.35	18.60	17.85	17.10	16.35	15.60	14.85	14.00	13.35
	150	250	18.70	17.95	17.20	16.45	15.70	14.95	14.20	13.45	12.70
	250	350	18.05	17.30	16.55	15.80	15.05	14.30	13.55	12.80	12.05
	350	500	17.40	16.65	15.90	15.15	14.40	13.65	12.90	12.15	11.40
	500	1,000	16.75	16.00	15.25	14.50	13.75	13.00	12.25	11.50	10.75
	> 1,000		16.00	15.35	14.60	13.85	13.00	12.35	11.60	10.85	10.00

## Settlement

Marginal rates: EUR per instruction.

Internal			External								
Debt and Equities			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	89.00	1	15	95.50	1	15	95.50
			16	35	88.00	16	60	90.00	16	60	90.00
			36	120	87.00	61	120	87.00	61	120	87.00
			121	280	86.00	> 120		85.00	> 120		85.00
			> 280		85.00						

Bridge									
See "All markets" on page 32			See "All markets" on page 32			1	20	6.75	
						21	75	4.30	
						> 75		2.75	

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	30	7.00	6.88	6.77	6.68	6.60	6.55	6.40	6.20	6.00
	30	75	5.33	5.30	5.28	5.20	5.12	4.88	4.86	4.78	4.74
	75	150	5.20	5.18	5.12	5.05	4.98	4.77	4.55	4.45	4.33
	150	300	5.15	5.12	5.05	5.00	4.75	4.70	4.28	4.25	4.18
	300	1,000	5.10	5.08	5.00	4.88	4.66	4.55	4.25	4.14	4.12
	> 1,000		5.00	4.90	4.80	4.60	4.45	4.28	4.20	4.12	4.05
Equities	0	10	7.70	7.55	7.40	7.20	7.00	6.75	6.50	6.25	6.10
	10	30	7.20	7.10	7.00	6.90	6.75	6.60	6.40	6.20	6.00
	30	50	6.50	6.30	6.10	5.90	5.70	5.50	5.30	5.05	4.80
	50	300	6.20	6.10	5.95	5.75	5.55	5.35	5.15	4.95	4.75
	300	1,000	5.80	5.60	5.40	5.20	5.00	4.80	4.60	4.40	4.20
	> 1,000		5.55	5.35	5.15	4.95	4.85	4.65	4.45	4.25	4.05



## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	50	25,00	1	50	25,00
			51	100	23,00	51	100	23,00
			100	200	21,00	100	200	21,00
			>200		19,00	>200		19,00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	21.00	20.90	20.80	20.70	20.66	20.60	20.50	20.40	20.20
	10	30	20.00	19.90	19.80	19.67	19.45	19.25	19.00	18.75	18.55
	30	75	19.00	18.80	18.60	18.55	18.50	18.45	18.44	18.20	18.00
	75	150	18.50	18.40	18.40	18.30	18.20	17.80	17.70	17.60	17.50
	150	500	18.25	17.90	17.60	17.45	17.42	17.35	17.25	17.17	17.15
	> 500		18.00	17.80	17.55	17.40	17.40	17.30	17.20	17.10	17.00
<b>Equities</b>	0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00
	10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00
	30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00
	50	150	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50
	> 150		21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00	17.50

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	29.00	1	15	29.00
			16	35	27.00	16	35	27.00
			> 35		25.00	> 35		25.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25
	10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90
	30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30
	75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05
	> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00
<b>Equities</b>	0	10	11.50	11.40	11.30	11.20	11.05	10.90	10.70	10.50	10.25
	10	30	10.75	10.50	10.25	10.00	9.75	9.50	9.30	9.00	8.90
	30	75	9.60	9.40	9.20	9.00	8.85	8.65	8.55	8.45	8.30
	75	150	9.00	8.85	8.70	8.55	8.40	8.30	8.20	8.10	8.05
	> 150		8.80	8.65	8.48	8.38	8.30	8.22	8.15	8.05	8.00

1. Cross-border collateralisation : Pledged securities positions are charged at 12.00 basis points per annum. CBL charges on a monthly basis.

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	17.00	1	15	24.00
			16	35	13.50	16	60	21.00
			36	120	12.00	> 60		18.00
			121	280	11.50			
			> 280		11.00			

Bridge	
See "All markets" on page 32	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65
	30	75	1.85	1.82	1.79	1.75	1.71	1.66	1.58	1.50	1.40
	75	150	1.80	1.77	1.74	1.70	1.65	1.58	1.52	1.45	1.38
	150	300	1.70	1.65	1.60	1.55	1.50	1.45	1.40	1.35	1.34
	> 300		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30
<b>Equities</b>	0	10	2.20	2.15	2.10	2.04	1.98	1.92	1.84	1.75	1.70
	10	30	2.05	2.00	1.95	1.90	1.85	1.80	1.75	1.70	1.65
	30	50	1.90	1.85	1.82	1.72	1.62	1.58	1.52	1.48	1.45
	50	75	1.85	1.80	1.77	1.67	1.57	1.53	1.47	1.43	1.40
	75	150	1.80	1.77	1.75	1.65	1.55	1.45	1.43	1.40	1.38
	150	750	1.70	1.65	1.60	1.55	1.50	1.40	1.38	1.35	1.34
	> 750		1.55	1.53	1.51	1.48	1.45	1.38	1.35	1.33	1.30

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
Not applicable			1	15	90.00	1	15	90.00
			16	60	87.00	16	60	87.00
			> 60		85.00	> 60		85.00

Bridge	
Not applicable	Not applicable

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00
	10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00
	30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00
	50	150	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50
	150	750	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00
	> 750		21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00	17.50
<b>Equities</b>	0	10	25.00	24.50	24.00	23.50	23.00	22.50	22.00	21.50	21.00
	10	30	24.00	23.50	23.00	22.50	22.00	21.50	21.00	20.50	20.00
	30	50	23.00	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00
	50	150	22.50	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50
	150	750	22.00	21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00
	> 750		21.50	21.00	20.50	20.00	19.50	19.00	18.50	18.00	17.50

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	21.00	1	15	33.50
			16	35	17.50	16	60	29.00
			36	120	16.00	61	120	27.50
			121	280	15.00	121	280	26.50
			> 280		13.50	281	550	25.00
						551	1,100	24.00
						> 1,100		20.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	150	1.77	1.75	1.70	1.67	1.65	1.58	1.44	1.25	1.05
	150	300	1.40	1.38	1.35	1.28	1.22	1.05	0.98	0.95	0.90
	300	750	1.25	1.20	1.18	1.10	1.00	0.94	0.88	0.86	0.85
	750	1,500	1.22	1.15	1.05	0.97	0.88	0.85	0.84	0.83	0.82
	1,500	3,500	1.18	1.10	1.00	0.93	0.86	0.84	0.82	0.80	0.78
	3,500	7,500	1.16	1.08	0.95	0.88	0.84	0.82	0.80	0.78	0.77
	> 7,500		1.15	1.05	0.92	0.86	0.82	0.80	0.78	0.77	0.76
Equities	0	50	2.25	2.20	2.15	2.10	2.04	1.98	1.91	1.83	1.70
	50	100	1.87	1.83	1.77	1.71	1.66	1.59	1.52	1.43	1.34
	100	150	1.78	1.75	1.72	1.67	1.65	1.58	1.48	1.39	1.29
	150	300	1.76	1.72	1.69	1.62	1.55	1.48	1.40	1.32	1.24
	300	750	1.53	1.48	1.43	1.37	1.32	1.27	1.21	1.18	1.15
	750	3,000	1.45	1.41	1.37	1.33	1.29	1.22	1.16	1.14	1.12
	> 3,000		1.41	1.37	1.33	1.29	1.25	1.21	1.14	1.13	1.10

- The supervisory fees charged by the Spanish Regulator, the Comisión Nacional del Mercado de Valores (CNMV), on securities traded in the Asociación de Intermediarios en Activos Financieros (AIAF) market are passed on as an out-of-pocket expense. The fee is 0.06 basis points per quarter on the nominal amount of the securities held. The CNMV calculates this fee based on the positions held by a customer on the last day of each month of the quarter. The average of the three monthly fees is charged at the end of the quarter. CBL charges on a monthly basis.
- Cross-border collateralisation: Pledged securities positions are charged at 1.80 basis points per annum. CBL charges on a monthly basis.

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	24.00	1	15	40.00
			16	35	23.00	16	35	34.00
			36	120	22.00	36	120	33.00
			121	280	21.00	121	280	31.00
			> 280		20.00	281	550	30.50
						> 550		30.00

Bridge	
See "All markets" on page 32	See "All markets" on page 32

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	75	1.85	1.80	1.75	1.70	1.65	1.55	1.45	1.35	1.30
	75	150	1.38	1.35	1.30	1.25	1.12	1.05	1.00	0.98	0.87
	150	500	1.22	1.14	1.10	1.02	1.00	0.98	0.95	0.90	0.82
	500	750	1.20	1.12	1.08	1.00	0.90	0.88	0.86	0.85	0.80
	750	1,500	1.15	1.08	1.05	0.95	0.88	0.84	0.83	0.82	0.78
	1,500	3,500	1.10	1.05	1.00	0.90	0.84	0.80	0.78	0.75	0.74
	> 3,500		1.04	1.02	0.95	0.85	0.82	0.78	0.75	0.73	0.72
Equities	0	30	3.50	3.40	3.30	3.18	3.06	2.93	2.80	2.65	2.50
	30	75	3.10	3.00	2.90	2.80	2.69	2.58	2.47	2.35	2.20
	75	150	2.75	2.63	2.50	2.38	2.25	2.13	2.00	1.94	1.90
	150	300	2.38	2.25	2.22	2.15	2.10	2.05	1.95	1.92	1.88
	300	1,500	2.25	2.22	2.15	2.06	2.00	1.96	1.92	1.88	1.86
	> 1,500		2.20	2.15	2.06	2.00	1.96	1.94	1.90	1.86	1.85

## Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
			Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	23.00	1	15	20.50	1	15	20.50
			16	35	22.00	16	60	20.00	16	60	20.00
			36	120	21.00	61	120	19.50	61	120	19.50
			121	280	20.00	121	280	19.00	121	280	19.00
			281	550	19.00	281	550	18.50	281	550	18.50
			> 550		18.00	> 550		18.00	> 550		18.00
Funds			See "All markets" on page 32			See "All markets" on page 32			1	75	4.50
See "All markets" on page 32			See "All markets" on page 32			See "All markets" on page 32			76	150	3.00
									151	750	2.00
									751	1,500	1.75
									> 1,500		1.50

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

Account deposit (EUR million)		Group deposit (EUR billion)									
From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220	
Debt	0	100	1.59	1.57	1.55	1.53	1.50	1.46	1.42	1.38	1.33
	100	300	1.35	1.34	1.30	1.24	1.20	1.18	1.17	1.07	0.96
	300	750	1.14	1.12	1.07	1.04	1.00	0.98	0.92	0.90	0.87
	750	3,000	1.10	1.06	1.02	0.98	0.94	0.90	0.88	0.85	0.80
	3,000	5,000	1.08	1.04	1.00	0.90	0.85	0.82	0.75	0.73	0.72
	> 5,000		1.05	1.00	0.95	0.85	0.80	0.75	0.72	0.71	0.70
Equities	0	50	2.60	2.56	2.52	2.48	2.43	2.38	2.33	2.25	2.12
	50	100	2.10	2.03	1.94	1.88	1.82	1.75	1.70	1.64	1.55
	100	300	2.02	1.99	1.93	1.85	1.77	1.69	1.55	1.40	1.30
	300	750	1.75	1.65	1.55	1.45	1.40	1.35	1.30	1.26	1.24
	750	2,000	1.55	1.48	1.45	1.42	1.38	1.33	1.28	1.24	1.22
	> 2,000		1.45	1.37	1.35	1.33	1.30	1.26	1.22	1.21	1.20
Funds	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	70.00	1	15	70.00
			16	35	54.00	16	60	65.00
			> 35		50.00	61	120	58.00
						121	280	56.00
						281	550	52.00
						> 550		50.00

Bridge	
Not applicable	Not applicable

Safekeeping

Default price is EUR 0.10. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
Debt	0	10	10.10	10.08	10.06	10.04	10.02	10.00	9.98	9.96	9.94
	10	30	9.60	9.58	9.56	9.54	9.52	9.50	9.48	9.46	9.44
	30	75	9.10	9.08	9.06	9.04	9.02	9.00	8.98	8.96	8.94
	75	150	8.69	8.66	8.63	8.60	8.57	8.54	8.51	8.48	8.45
	> 150		8.65	8.62	8.59	8.56	8.53	8.50	8.47	8.43	8.39
Equities	0	30	22.00	21.66	21.33	21.00	20.66	20.33	20.00	19.50	19.00
	30	75	20.75	20.50	20.20	19.90	19.60	19.20	18.80	18.40	17.90
	75	150	20.00	19.50	19.00	18.50	18.00	17.50	17.00	16.85	16.75
	150	500	19.00	18.50	18.00	17.50	17.00	16.50	16.00	15.80	15.75
	500	1,500	18.00	17.50	17.00	16.50	16.00	15.50	15.00	14.80	14.75
	> 1,500		17.00	16.50	16.00	15.50	15.00	14.50	14.00	13.90	13.80



## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	25	30	1	25	36
			26	75	28	26	75	34
			76	150	26	76	150	32
			> 150		24	> 150		30
Bridge								
Not applicable				Not applicable				

## Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 > 220
<b>Debt</b>	0	100	8.00	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60
	100	250	7.90	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50
	250	500	7.80	7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40
	500	1,000	7.70	7.40	7.10	6.80	6.50	6.20	5.90	5.60	5.30
	1,000	1,500	7.60	7.30	7.00	6.70	6.40	6.10	5.80	5.50	5.20
	> 1,500		7.50	7.20	6.90	6.60	6.30	6.00	5.70	5.40	5.10
<b>Equities</b>	0	10	15.00	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00
	10	30	14.50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50
	30	50	14.00	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00
	50	150	13.50	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50
	150	750	13.00	12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00
	> 750		12.50	12.00	11.50	11.00	10.50	10.00	9.50	9.00	8.50

Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External								
From	To	Price	Debt			Equities			Funds		
			From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	17.00	1	15	15.00	1	15	15.00
			16	35	13.00	16	60	13.00	16	60	13.00
			36	120	11.50	61	120	12.00	61	120	12.00
			121	280	10.50	121	280	11.00	121	280	11.00
			> 280		10.00	281	550	9.80	281	550	9.80
						551	1,100	9.60	551	1,100	9.60
						> 1,100		9.20	> 1,100	9.20	

Funds		Bridge <sup>1</sup>	
See "All markets" on page 32		See "All markets" on page 32	
		See "All markets" on page 32	

1. Only Stamp Duty Reserve Tax (SDRT) exempt equities.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
<b>Debt</b>	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
<b>Equities</b>	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
<b>Funds</b>	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93		
	> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92		

Settlement

Marginal rates: EUR per instruction.

Internal Debt and Equities			External <sup>1 2 3</sup>								
From	To	Price	Debt			Equities			Funds		
From	To	Price	From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	35	11.00	1	15	8.50	1	15	8.50
			36	120	8.50	16	60	6.20	16	60	6.20
			121	550	6.50	61	120	5.50	61	120	5.50
			551	1,100	5.20	121	280	5.05	121	280	5.05
			1,101	2,500	4.70	281	550	4.75	281	550	4.75
			> 2,500		4.50	551	1,100	4.50	551	1,100	4.50
						1,101	2,500	4.45	1,101	2,500	4.45
						2,501	5,000	4.40	2,501	5,000	4.40
						> 5,000		4.20	> 5,000		4.20
Funds			See "All markets" on page 32			Bridge			See "All markets" on page 32		
See "All markets" on page 32						1	75	4.50			
						76	150	3.00			
						151	750	2.00			
						751	1,500	1.75			
						> 1,500		1.50			

1. Physical deliveries of securities will incur a fee of EUR 30 per delivery.
2. Physical deposits of securities will incur a fee of EUR 25.
3. DWAC (Deposit/Withdrawal At Custodian) withdrawal instructions will incur a fee of EUR 30 per transaction.

Safekeeping

Default price is EUR 2.00. Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)										
	From	To	1 ≤ 2	2 2-6	3 6-14	4 14-22	5 22-48	6 48-90	7 90-150	8 150-220	9 220-300	10 300-380	11 > 380
<b>Debt</b>	0	750	1.39	1.38	1.24	1.15	1.11	1.10	1.09	1.08	1.07	1.06	1.05
	750	2,000	1.29	1.27	1.19	1.10	0.99	0.98	0.78	0.75	0.74	0.73	0.72
	2,000	6,000	—	1.08	0.98	0.89	0.76	0.72	0.64	0.62	0.59	0.59	0.59
	6,000	15,000	—	—	0.87	0.78	0.69	0.66	0.63	0.59	0.53	0.53	0.52
	15,000	30,000	—	—	—	0.77	0.68	0.59	0.55	0.53	0.51	0.50	0.49
	30,000	60,000	—	—	—	—	0.67	0.57	0.54	0.52	0.50	0.49	0.48
	60,000	130,000	—	—	—	—	—	0.55	0.53	0.51	0.49	0.48	0.47
	130,000	200,000	—	—	—	—	—	—	0.51	0.50	0.48	0.47	0.46
	200,000	280,000	—	—	—	—	—	—	—	0.48	0.45	0.44	0.44
> 280,000		—	—	—	—	—	—	—	—	0.44	0.42	0.40	
<b>Equities</b>	0	70	2.50	2.45	2.30	2.20	2.10	2.00	1.95	1.93	1.90		
	70	170	2.25	2.20	2.15	2.05	1.95	1.85	1.75	1.73	1.70		
	170	300	1.90	1.80	1.70	1.60	1.55	1.50	1.45	1.42	1.38		
	300	600	1.75	1.70	1.65	1.58	1.52	1.46	1.42	1.38	1.30		
	600	1,500	1.65	1.60	1.55	1.45	1.40	1.30	1.20	1.17	1.15		
	1,500	7,000	1.60	1.55	1.50	1.40	1.35	1.25	1.15	1.05	1.04		
	7,000	14,000	—	—	1.40	1.35	1.30	1.20	1.12	1.04	1.02		
	> 14,000		—	—	—	1.33	1.28	1.15	1.10	1.00	1.00		
<b>Funds</b>	0	70	2.32	2.20	2.15	2.10	2.02	1.88	1.72	1.68	1.65		
	70	170	2.07	2.04	1.99	1.95	1.87	1.73	1.57	1.52	1.50		
	170	300	1.72	1.54	1.54	1.50	1.47	1.38	1.27	1.24	1.20		
	300	600	1.59	1.51	1.50	1.49	1.45	1.33	1.25	1.20	1.18		
	600	1,500	1.49	1.44	1.42	1.40	1.37	1.25	1.16	1.15	1.13		
	1,500	7,000	1.44	1.40	1.35	1.34	1.32	1.22	1.12	0.95	0.94		
	> 7,000												

7,000	14,000	—	—	1.34	1.32	1.27	1.18	1.09	0.94	0.93
> 14,000		—	—	—	1.30	1.25	1.13	1.07	0.93	0.92

## Settlement

Marginal rates: EUR per instruction.

Internal			External					
Debt and Equities			Debt			Equities		
From	To	Price	From	To	Price	From	To	Price
See "All markets" on page 32			1	15	60.00	Not applicable		
			16	35	54.00			
			> 35		50.00			
						Not applicable		
						Not applicable		

## Safekeeping

Marginal rates: basis points per annum.

	Account deposit (EUR million)		Group deposit (EUR billion)								
	From	To	1	2	3	4	5	6	7	8	9
			≤ 2	2-6	6-14	14-22	22-48	48-90	90-150	150-220	> 220
Debt	0	10	15.25	15.00	14.75	14.50	14.20	13.90	13.60	13.30	13.00
	10	30	14.25	14.13	14.00	13.75	13.50	13.25	13.00	12.75	12.50
	30	75	12.85	12.75	12.65	12.55	12.45	12.35	12.25	12.13	12.00
	75	150	12.75	12.63	12.50	12.38	12.25	12.13	12.00	11.75	11.50
	> 150		12.25	12.13	12.00	11.88	11.75	11.63	11.50	11.25	11.00

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