

## KOREAN STOCK AND BOND INVESTMENT REGISTRATION CERTIFICATE (“IRC”) APPLICATION

### 1. TYPE OF SECURITIES INVESTMENT

The investor would like to receive a combined investment certificate to allow investment in both equities and bonds.

For Omnibus IRC, investment will only be allowed in listed equities.

### 2. APPLICANT INFORMATION

- a) Name of the Applicant<sup>1</sup>: \_\_\_\_\_
- b) Establishment Date: (DD-MM-YYYY)<sup>2</sup> \_\_\_\_\_
- c) Nationality: \_\_\_\_\_
- d) Registered Address: (Domicile address of the actual IRC applicant)<sup>3</sup> \_\_\_\_\_
- e) Email Address: \_\_\_\_\_
- f) Telephone and Fax Number: \_\_\_\_\_
- g) IRC Number (if applicable): \_\_\_\_\_
- h) Application for Omnibus Account IRC: (Y/N) \_\_\_\_\_

### 3. CLASSIFICATION OF THE APPLICANT

- a) Please check one of the following statuses of the applicant:
  - i)  Individual
  - ii)  Foreign Corporation etc.
- b) In case of (ii) above, please check one of the following classification of the applicant:
  - i)  Central Government
  - ii)  Municipal/District/Local Government
  - iii)  Public Agency
  - iv)  International Organisation/Institution
  - v)  Corporation
  - vi)  Fund/Foundation/Association
  - vii)  Korean Nationals having overseas permanent residency
- c) Please check one of the following residency statuses of the applicant:
  - i)  Resident
  - ii)  Non-resident
- d) Please check one of the following business classification of the applicant:
  - i)  Investment Brokerage
  - ii)  Bank
  - iii)  Insurance
  - iv)  Collective Investment Vehicle (Corporate Type)<sup>4</sup>
  - v)  Collective Investment Vehicle (Contractual Type)<sup>5</sup>
  - vi)  Collective Investment Vehicle (Others)<sup>6</sup>
  - vii)  Investment Trust Business
  - viii)  Pension Fund<sup>7</sup>
  - ix)  Other Financial Company
  - x)  Others.  
Please specify: \_\_\_\_\_

## 4. RELATIONSHIPS<sup>8</sup>

a) Standing Proxy Agent: \_\_\_\_\_

b) Sub-Custodian Bank: \_\_\_\_\_

c) Foreign Exchange Bank: \_\_\_\_\_

## 5. BACKGROUND INFORMATION ABOUT THE APPLICANT

### A. General:

i) President or Representative<sup>9</sup>:

(a) Name: \_\_\_\_\_

(b) Date of Birth: \_\_\_\_\_

(c) Nationality: \_\_\_\_\_

ii) Business Area/Business Objectives/Business Activities: \_\_\_\_\_

iii) Underlying law and related articles for establishment and governance<sup>10</sup>: \_\_\_\_\_

### B. Financial data (latest figures, in USD)<sup>11</sup>:

*(Please insert the financial data to fit the formula Total Assets - Total Liabilities - Total Capital!)*

i) Total Assets: \_\_\_\_\_

ii) Total Liabilities: \_\_\_\_\_

iii) Total Capital: \_\_\_\_\_

### C. Information of the Largest Shareholder

*(The Korean authorities require to fill the below as mandatory to all applicants.)*

Name of Shareholder	Nationality	Investment Amount	Percentage Stake Amount of Investment			Relation to Applicant
			Resident	Non-Resident	Total (%)	

Disclosure of the above information is required for all types of investors regardless of their percentage holding. Pension funds and public funds are exempted if relevant supporting documents are furnished to evidence the fund is offered to the public and pension fund is managed by a state institution, respectively. In case of private funds, disclosure of the above information is required. Please note that a fund offered to at least 50 investors is defined as a public fund under the Korean law while a fund which has less than 50 investors is treated as a private placement fund. Individual investors are exempted if they can provide a copy of their passport.

- Investment Amount: Please insert Investment Amount to fit the formula. The formula for Investment Amount is "Percentage Stake Amount of Investment" multiplied by "Total Capital (in section 5.B.iii)."
- Percentage Stake Amount of Investment: Please insert percentage figure under Non-Resident and Total columns when the largest shareholder is a Non-Resident of South Korea or under Resident and Total columns when the largest shareholder is a Resident of South Korea
- If there is no information about the largest shareholder, please provide a reason why the largest shareholder information is not available.

**D. Parties related to the Applicant:**

*(Fill in all categories that apply. i. and iv. are mandatory for all applicants)*

i) Management Company (Nationality):

*(If there is no management company, please provide name(s) of investment/portfolio managers or members of investment board.)*

ii) Trustee Company (Nationality):

iii) Advisory Company (Nationality):

iv) Global Custodian (Nationality):

**E. Details of the Parent and Related Funds:**

*(Please list the name and the Investment Registration Certificate (IRC) numbers for all related funds of the IRC applicant. That is, whether they have mother/parent fund, any underlying sub-fund/portfolio relationship, any sub-fund/portfolio under the same mother/parent fund holding an IRC or whether the mother/parent fund holds an IRC itself. If none, please insert 'N/A'.)*

i) Parent Company Name:

ii) List of Related Funds and their Korean IRC numbers:

**6. DIRECT INVESTMENT STATUS IN KOREA**

*(This section applies only for shares acquired in accordance with Foreign Investment Promotion Law which, relates to direct foreign investment into Korea through either direct purchases or joint ventures etc.)*

Investor Name	Nationality	Details of Acquired Shares					
		Date	Reason	Ordinary/ Preferred	# Of Shares	Percentage	Reference
<b>Total</b>							

We,

\_\_\_\_\_

*(the name of IRC applicant)* hereby confirm that the information provided herewith is true, accurate and complete. We also understand and agree that information in Sections 2, 3 and 5 above will be transferred to securities companies for their use in account opening. If there is any change in the above information, we will advise The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch (HSBC) accordingly, and we will be held responsible for any consequences arising out of incorrect, inaccurate or incomplete information.

As per Article 6-10 of "Regulations on Financial Investment Business" and Article 5-2 of "Detailed Regulations of the Regulations on Financial Investment Business", we hereby apply for the IRC.

Authorised Signatory: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

*HSBC is only in the position to check if the mandatory fields are completed; We are NOT in the position to verify or validate the information populated in the form as it is the client's responsibility as the IRC applicant to ensure that the information that provided are a true and accurate reflection of their actual legal status/existence.*

## **GUIDELINES TO COMPLETE THE KOREAN STOCK AND BOND INVESTMENT REGISTRATION CERTIFICATE ("IRC") APPLICATION**

We, HSBC Seoul, hereby provide more instructions or information to help clients/investors fill in this application form for investment registration in Korea. The instructions or information provided herein are based on HSBC Seoul's exchange of day-to-day communication with the Financial Supervisory Service ("FSS") who reviews this application and issues an Investment Registration Certificate ("IRC") to the applicant. Accordingly, these established instruction or information might be changed or altered without a pre-notice by the FSS. In such a case, HSBC Seoul will communicate such a changed rule to clients immediately.

1. Investment registration shall be made in each beneficial accounting entity's name. For example, in the fund's name and not in the fund manager's name. The registered investor shall be presumed to be the beneficial owner of the securities portfolio to be acquired in Korea. Accordingly, the investment registration shall not be made in nominee or agency or intermediary's name. The registered investor's name is recorded as the (beneficial) shareholder in Korea.

In case of a legal entity investor: Both master fund and its feeder fund cannot be registered separately. In other words, if a master fund has an IRC in its name, its feeder fund cannot apply for a separate IRC, and if a feeder fund has an IRC in its name, its master fund cannot apply for a separate IRC as both the master fund and its feeder fund have the same beneficial owners.

The IRC applicant's name shall exactly match with the name on the supporting documents. This exact name matching should be ensured across all supporting documents, such as the Power of Attorney, certificate of incorporation, etc. to be submitted for investment registration and/or account opening in Korea. For example, if an IRC applicant's name includes a certain special symbol such as '-' or '@', the same symbol must be shown on the supporting document as well. Otherwise, the Financial Supervisory Service (FSS) would reject to issue an IRC.

2. In case the certificate of incorporation does not show the establishment/incorporation date, another supporting document shall be provided to show the establishment/incorporation date. This document shall be certified as a true copy by a notary public in the country of jurisdiction of the investor. A future establishment/incorporation date shall not to be used, as the FSS does not grant IRC issuance for a fund/entity, which has not been launched or established yet.
3. This registered address shall also be inserted on the Power of Attorney and Consent Letter. Please ensure that the same address is used across all supporting documents.
4. Corporate type investment trust company/corporation (i.e. bank, insurance, etc.) shall select "v) Corporation" as relevant classification in section 3.b).
5. Contractual type investment fund/series/portfolio (i.e. unit trust, limited partnership, regular pension fund of a company or corporation, etc.) shall select "vi) Fund/Foundation/Association" as relevant classification in section 3.b).
6. Investment funds, apart from corporate/contractual type, shall select the relevant classification in section 3.b) that they consider themselves to fall under, based on the jurisdiction of country in which they are established.
7. Selection of "Pension Fund" is permitted only for a pension fund that is managed by a state institution. In such a case, a supporting document evidencing that the foreign investor is indeed a pension fund of a state-run institution is required. Regular pension fund of a company or corporation is not considered a "Pension Fund" and shall select instead "v) Collective Investment Vehicle (Contractual Type)" as business classification in section 3.d) and "vi) Fund/Foundation/Association" as relevant classification in section 3.b).
8. "The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch" to be inserted for points 4.a) - 4.c).
9. This information is mandatory in accordance with Article 10-4 of "Enforcement Decree of the Act on Reporting and Use of Certain Financial Transaction Information", effective 28 August 2018.
10. The investor shall provide a specific underlying law, including the full name of the law, and related articles for its establishment/incorporation or governance.
11. The financial data shall be provided without any exception. If this information is missing, the FSS will not approve the IRC application. If the investor is established for less than a year and no financial data is available, then please provide the reason for non-disclosure, and proof that the fund has been in business for less than one year.