

Acknowledgement of HSBC's explanation on Real Name Financial Transactions and Depositor Protection

Real Name Financial Transaction

In accordance with Article 3 Paragraph 3 of the Act on Real Name Financial Transactions and Confidentiality, no one shall perform financial transactions in the real name of another person or a business entity for the purpose of concealing illegal assets, money laundering, terrorist financing, evading compulsory execution or other act of manipulating laws, and violators may be sentenced to a maximum of five years in prison or KRW50 million in fines.

I acknowledge that I have been provided with sufficient explanation as to the aforementioned information and fully understood the explanation.

In case of any trade account opening with Securities companies, I understand that the above explanation will also be applied to such accounts. Therefore, I hereby provide acknowledgement that the aforementioned information is also applicable to securities trading account opened at Securities companies on my behalf by HSBC and that I have fully understood the explanation.

Depositor Protection

The deposit in the cash accounts opened at Direct Custody and Clearing are protected by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act. The KDIC coverage limit is up to KRW 50 million per depositor for the aggregate of all of his/her insured financial products (including the aforementioned cash accounts) with The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch including principal and designated interest. The rest of the amount in excess of the coverage limit (KRW 50 million) is not protected. In the event that this financial institution is declared bankrupt after the suspension of payments of its depository claims, the deposits (principal plus designated interest) will be covered by the Korea Deposit Insurance Corporation ('KDIC') up to KRW 50 million per individual depositor. Designated interest refers to the lesser of either the interest amount based on the contractual rate or the amount determined by the KDIC based on the average market interest of a one-year-maturity term deposit.

I hereby certify that I have been explained by The Hongkong and Shanghai Banking Corporation Limited, Seoul Branch whether this financial product will be covered by the Korea Deposit Insurance Corporation (KDIC) under the Depositor Protection Act in the event that this financial institution is declared bankrupt and how much the KDIC coverage limit will be (up to KRW50 million per depositor for the aggregate of principal and designated interest) and understood the explanation.

Date (please indicate as DD/MM/YYYY) _____

Name of the Foreign Investor: _____

Signature: _____