

One-time Certificate for Non-Resident Withholding Tax (NRWT) Regime on New Zealand Domestic Debt Securities

Clearstream Banking S.A.
42, avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

Please mail the completed and signed Certificate to:

Clearstream Operations Prague s.r.o.
Attn: PTR - Tax Reclaim Services
Futurama Business Park Building B
Sokolovska 662/136b
CZ-18600 Prague 8
Czech Republic

Clearstream Banking ¹ customer account(s): _____ (the "Account").

The undersigned customer of Clearstream Banking may hold from time to time in its securities Account with Clearstream Banking New Zealand debt securities for which the Non-Resident Withholding Tax (NRWT) Regime shall apply (the "securities").

For the purpose of ensuring that relief at source from New Zealand withholding tax is granted on interest payments from the Securities, and, if applicable, that the quick/standard refund of New Zealand withholding tax is granted on interest payments, we hereby certify that either **(tick box(es))**:

1. We are the beneficial owner of any such securities that we may hold from time to time in the account; **and**
 - a) We are resident for tax purposes in _____ and are entitled to application of withholding tax at a reduced rate of _____, according to the Double Taxation Treaty concluded between New Zealand and our country of residence; **or**
 - b) We are an entity granted tax-exempt status by the New Zealand Inland Revenue Department. We enclose an authenticated copy of the certificate of exemption (COE) obtained from the New Zealand Inland Revenue Department in that respect.
2. We are not the beneficial owner of all securities that we may hold from time to time in the account **and** we hold securities exclusively for beneficial owners that are resident for tax purposes in _____ and that are entitled to application of withholding tax at a reduced rate of _____, according to the Double Taxation Treaty concluded between New Zealand and the beneficial owners' country of residence; or
3. We are not the beneficial owner of all securities that we may hold from time to time in the account; **and** we hold securities for several beneficial owners resident in different countries and we hereby undertake to provide Clearstream Banking with a per-payment breakdown for each relevant interest payment date. Any such per-payment breakdown provided for one interest payment date shall be valid only for a given interest payment date and shall not be valid for any subsequent interest payment date related to the Securities that we may hold in our Account. We hereby acknowledge that, for the purposes of obtaining the appropriate reduced rates, we must submit to Clearstream Banking, in addition to this one-time certificate and the per-payment breakdown, also the other required documentation as indicated for the following type of beneficial owner:

- **Entities granted tax-exempt status by the New Zealand Inland Revenue Department**

An authenticated copy of the certificate of exemption (COE) obtained from the New Zealand Inland Revenue Department.

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¹ "Clearstream Banking" refers to (i) Clearstream Banking S.A. registered office at 42, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies Register under number B-9248 and (ii) Clearstream Banking AG (for Clearstream Banking AG customers using Creation accounts) with registered office at 61, Mergenthalerallee, 65760 Eschborn, Germany and registered in Register B of the Amtsgericht Frankfurt am Main, Germany under number HRB 7500"

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4. We acknowledge that this certification is required in connection with New Zealand law. We irrevocably authorise Clearstream Banking to:
 - a) act on the information contained in this certificate unless and until we advise Clearstream Banking before an interest payment date of holdings to be excluded from the present certificate, if any;
 - b) produce this certificate or a copy of this certificate, any attachments and any information relating to it to the New Zealand authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.
5. We confirm that for the securities of which we are not the beneficial owner, we have received a certificate from the actual holders substantially similar to this one.
6. This One-Time Certificate is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg (for Clearstream Banking S.A. customers) and Germany (for Clearstream Banking AG customers using Creation accounts) and the courts of Luxembourg (for Clearstream Banking S.A. customers) and the courts of Germany (for Clearstream Banking AG customers using Creation accounts) shall have exclusive jurisdiction for all legal proceedings relating thereto.
7. We certify, under penalty of perjury, that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the financial institution named below. We will immediately inform Clearstream Banking of any change in the information provided in this certificate and any other related certificate.
8. We accept full responsibility in the case of any claims or additional taxes, interest thereon, or penalties levied by tax authorities in connection with any payments made subject to this certification including any additional information provided in connection to it.

For and on behalf of:

Name of Clearstream Banking customer: _____

Address: _____

Authorised signatories:

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date