

Master Representation for Debt Obligations issued outside Japan on or after 1 April 2010

(To be completed by customers of **Clearstream Banking AG (CBF)**)

Clearstream Banking AG
61 Mergenthalerallee
D-65760 Eschborn
Germany

Please mail the completed and signed Certificate to:

Clearstream Operations Prague s.r.o.
Attn: PTS - Tax Services
Futura Business Park Building B
Sokolovska 662/136b
CZ-18600 Prague 8
Czech Republic

CBF account(s): _____ (the "Account")

We, the undersigned customer of CBF, are providing this representation in respect of debt obligations issued outside Japan on or after 1 April 2010 by entities organised under the laws of Japan (the "Securities")¹ that we may hold from time to time in our Account.

Pursuant to Article 6 of the Act on Special Measures Concerning Taxation of Japan (Act No. 26 of 1957, as amended) (the "Act") and the Cabinet Order relating to the Act (Cabinet Order No. 43 of 1957, as amended) (the "Cabinet Order"), we hereby make the following representations with respect to the Securities, on and in respect of the date hereof, each interest payment date on which we hold such Securities, and the beginning of the fiscal year of the issuer of such Securities in which each such interest payment date falls:

1. Based on representations or other information received from persons for whom we hold the Securities in the Account and except as set forth below, all the Securities in the Account are either:
 - a) beneficially owned by persons who are, for Japanese tax purposes, at any relevant time, neither:
 - individual residents of Japan nor Japanese corporations; nor
 - individual non-residents of Japan or non-Japanese corporations that, in either case, are persons having a special relationship with the issuer of the Securities as described in Article 6, paragraph (4) of the Act on Special Measures Concerning Taxation of Japan (Act No. 26 of 1957, as amended) (the "Act") (a "Specially-related person of the issuer");
 - OR
 - b) held, for its proprietary account, by a Japanese financial institution that is designated in Article 3-2-2 paragraph (29) of the Cabinet Order as a Bank, a Shinkin Bank, the Federation of Shinkin Banks, The Shoko Chukin Bank, The Norinchukin Bank, a life or non-life insurance company or one of certain financial instruments business operators prescribed under Article 2 paragraph (9) of the Financial Instruments and Exchange Act of Japan (a "Designated Financial Institution");
 - OR
 - c) held for the account of an individual resident of Japan or a Japanese corporation whose receipt of interest on the Securities is made through a Japanese Payment Handling Agent as defined in Article 2-2 paragraph (2) of the Cabinet Order.
2. This certificate will not apply to the Securities of which the amount of interest is to be calculated by reference to certain indexes (as prescribed by Article 3-2-2, paragraph (8) of the Cabinet Order) relating to the issuer of the Securities or a Specially-related person of the issuer.
3. We agree to provide you with an Excluded Securities Notice if, with respect to any interest payment date in respect of the Securities held in the Account, we will not be able to make the representation set forth in paragraph 1 with respect to whole or part of our holding.

(continued on next page)

1. This form is not to be used for Taxable Linked Notes.

Master Representation for Debt Obligations issued outside Japan on or after 1 April 2010 (cont)

(continued from previous page)

4. If administrative or legal proceedings are commenced or threatened in connection with which this certification is or would be relevant, we irrevocably authorise you to produce this certificate to any interested party in such proceedings.
5. This One-Time Certificate shall be governed by and construed in accordance with the German law. Any proceeding, suit or action arising out of or in connection with this One-Time Certificate shall be brought in the courts of Germany.

For and on behalf of:

Name of CBF customer: _____

Address: _____

By (authorised signature/s):

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date