

BaFin Three-point declaration – Spain

Clearstream offers access to multiple asset classes in multiple markets. As required pursuant to BaFin Circular 6/2010 under the German Investment Act, Clearstream has requested three-point declarations from all custodians and central securities depositories in the relevant markets.

Depository	BBVA	Received
Sub-depository	N/A	
CSD	Iberclear	Received
	SCL Barna Deuda	Received
	SAC Bilbao	Received

Disclaimer

This document has been prepared exclusively for the benefit and internal use of customers of Clearstream Banking, S.A. and Clearstream Banking AG and must not be further distributed or duplicated in whole or in part by any means without the prior written consent of Clearstream Banking, S.A., except to the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) in relation to requirement of the BaFin circular 06/2010.

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Confidential

For the attention of:

Clearstream Banking S.A.
Network Management
42, avenue JF Kennedy
L-1855 Luxembourg

01.06.2011

Drei-Punkte-Erklärung

Dear Sirs,

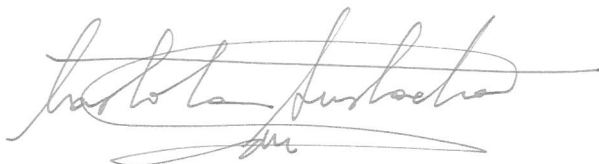
With reference to your request of 2 March 2011, and for your exclusive use , we herewith represent that:

1. We have taken due note that the securities, which we at present credit in the securities safekeeping accounts 1842889-0, 3028205-1, 3028204-3 and 2993419-3 are held under the name of Clearstream Banking S.A.. These accounts shall be designated "customers' account".

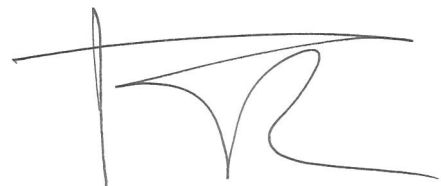
2. With respect to the securities credited in these accounts, we may assert any security interest, lien, right of retention or any similar rights over these securities only for claims which arise from the purchase, administration and safe custody of these securities. We shall inform Clearstream Banking S.A. immediately if a third party levies any attachment upon or takes any other measures of compulsory execution in respect of these securities or of any other events which affect the securities.

3. The securities are kept in Spain and in book-entry form within: (i) The Spanish Central Securities Depository, Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores ("IBERCLEAR"); or within (ii) Banco Bilbao Vizcaya Argentaria, S.A., itself, in its capacity of entity in charge of the book -entry register of a securities issuance.

Yours sincerely,



Carlota Sustacha
Executive Director and Head
for and on behalf of



Fernando García Rojo
Vice President
for and on behalf of

Ms. Carlota Sustacha
Executive Director
Custodia Internacional
BBVA
Clara del Rey, 26 – 1º
28002-MADRID

Madrid, 15th June 2011



Dear Sirs,

1. According to Spanish legislation applicable to the registry of securities held by means of book-entry, the securities credited in securities accounts designated as "Cuentas de Terceros" of each Participant reflect the balance of the securities that the relevant Participant has registered in its accounts in the name of third parties.
2. With respect to the securities credited in this type of accounts and listed in AIAF and Bolsa de Valores, IBERCLEAR is not entitled to register any security interest, lien, right of retention or any similar rights over these securities. According to Spanish applicable laws, the registration or such rights in the securities account corresponds to the relevant Participant. In relation to securities listed on Mercado de Deuda Pública Anotada, IBERCLEAR will register such rights following the instructions of the Participant or compelling instructions issued by a competent authority.
3. With the exception of the securities listed in the Annex to this letter, the securities are issued and kept by means of book-entry. Therefore, there are no certificates or notes representing any of the securities. Likewise, there are no vaults or depository banks involved in the safekeeping.

Yours sincerely,



Jesús Benito
Chief Executive Officer

1/1

CADE - VALORES AIAF EN TITULOS FISICOS
O SIN DATOS COMPLEMENTARIOS

ISIN	FECHA ALTA	FECHA EMISION	FECHA VENCIM.	N	NOMINAL ANOTADO	NOMINAL PDTE	FECHA CAMBIO PAG	PAGADORA ACTUAL	PAGADORA ANTERIOR	ANOT TITU
ES0202010056	2001-07-09	1995-03-21	2025-12-21	P	60.101.212,00	0,00	1901-01-01	0182	0182	N
ES0202010064	2001-07-09	1995-05-30	2025-12-28	P	30.050.606,00	0,00	1901-01-01	0182	0182	N
ES0213211016	2001-07-09	1996-07-05	2016-12-22	P	27.947.063,58	0,00	1901-01-01	0182	0182	N
ES0213461009	2002-01-28	1996-09-23	2025-12-01	P	59.398.015,96	0,00	1901-01-01	0182	0182	N
ES0224239097	2002-01-28	1996-01-17	2025-12-01	P	75.126.500,00	0,00	1901-01-01	0182	0182	N
ES0228528016	2002-01-28	1996-10-10	2016-10-10	P	60.101.000,00	0,00	1901-01-01	0182	0182	N
ES0233813163	2002-01-28	1994-11-18	2014-11-18	P	120.202.400,00	0,00	1901-01-01	0182	0182	N
ES0233813171	2002-01-28	1995-11-03	2015-11-03	P	120.202.000,00	0,00	1901-01-01	0182	0182	N
ES0233813205	2002-01-28	1998-03-20	2012-12-27	P	120.202.400,00	0,00	1901-01-01	0182	0182	N
ES0256990088	2002-01-28	1997-01-13	2017-01-13	P	84.141.680,00	0,00	1901-01-01	0049	0049	N
ES0257763005	2002-01-28	1998-05-29	2018-05-29	P	72.121.200,00	0,00	1901-01-01	0049	0049	N
ES0273315038	2002-01-28	1996-04-09	2026-12-28	P	60.101.212,00	0,00	1901-01-01	2038	2038	N
ES0273541013	2002-01-28	1997-05-23	2050-12-31	P	7.146.609,91	23.784.369,74	1901-01-01	0182	0182	N
ES0277120020	2002-01-28	1996-08-23	2021-08-23	P	60.101.000,00	0,00	1901-01-01	0036	0036	N

***** F I N D E I N F O R M E *****



Bolsa de Barcelona

Banco Bilbao Vizcaya Argentaria, S.A.
Ms. Carlota Sustacha
Custodia Internacional
Clara del Rey, 26 1º
MADRID

Barcelona, 28th September 2011

Three point declaration

Dear Sirs,

1. According to Spanish legislation applicable to the registry of securities held by means of book-entry, the securities credited in securities accounts designated as "*Cuentas de Terceros*" of each Participant reflect the balance of the securities that the relevant Participant has registered in its accounts in the name of third parties.
2. With respect to the securities credited in this type of accounts and listed only in Bolsa de Valores de Barcelona, el Servicio de Compensación y Liquidación de la Bolsa de Valores de Barcelona is not entitled to register any security interest, lien, right of retention or any similar rights over these securities. According to Spanish applicable laws, the registration or such rights in the securities account corresponds to the relevant Participant.
3. The securities are issued and kept by means of book-entry. Therefore, there are no certificates or notes representing any of the securities. Likewise, there are no vaults or depository banks involved in the safekeeping.

Yours sincerely,

José Mª Antúnez Xaus
Director General

Ms. Carlota SUSTACHA

Executive Director

Custodia Internacional

BBVA

Clara del Rey, 26 – 1º

28002 Madrid.-

Bilbao, 31st August, 2011

Dear Sirs,

1. According to Spanish legislation applicable to the registry of securities held by means of book-entry, the securities credited in securities accounts designated as “*Cuentas de Terceros*” of each Participant reflect the balance of the securities that the relevant Participant has registered in its accounts in the name of third parties.
2. With respect to the securities credited in this type of accounts and listed in Mercado de Deuda Pública del País Vasco and Bolsa de Valores de Bilbao, el Servicio de Compensación y Liquidación de la Bolsa de Valores de Bilbao is not entitled to register any security interest, lien, right of retention or any similar rights over these securities. According to Spanish applicable laws, the registration or such rights in the securities account corresponds to the relevant Participant. In relation to securities listed on Mercado de Deuda Pública del País Vasco, el Servicio de Compensación y Liquidación de la Bolsa de Valores de Bilbao will register such rights following the instructions of the Participant or compelling instructions issued by a competent authority.
3. The securities are issued and kept by means of book-entry. Therefore, there are no certificates or notes representing any of the securities. Likewise, there are no vaults or depository banks involved in the safekeeping.

Yours sincerely,



José Luis Damborenea Ortiz de Zárate
Chief Executive Officer