

Letter of Request to Clearstream Banking for Reclaim of Spanish Withholding Tax (for Securities issued in Spain and deposited outside Spain)

Clearstream Operations Prague s.r.o.
Attn: OTR - Tax Reclaim Services
Futurama Business Park Building B
Sokolovska 662/136b
18600 Prague 8
Czech Republic

Clearstream Banking account: _____ (the "Account")

Dear Sir/Madam:

We refer to the following income payment on the following Spanish security held with Clearstream Banking but not processed via Clearstream Banking's Spanish depository, BBVA (the "Security"):

Name of the security: _____

Security code (ISIN or Common Code): _____

Income payment date: _____

Our Account with Clearstream Banking was credited with the above income under deduction of the maximum standard rate of Spanish withholding tax on the following quantity of the Security beneficially owned by:

Name of beneficial owner: _____

Full address of beneficial owner: _____

Quantity of securities: _____

Total amount of income received, net of withholding tax: _____

We hereby request that Clearstream Banking Luxembourg forward our application to the Spanish Tax Authorities or to the Spanish issuer for a refund of EUR _____ of withholding tax, to which the beneficial owner is entitled by virtue of Spanish domestic law.

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Letter of Request to Clearstream Banking for Reclaim of Spanish Withholding Tax (for Securities issued in Spain and deposited outside Spain) (cont.)

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In order to apply for refund, we provide Clearstream Banking, in addition to this Letter of Request and any other tax documentation required from time to time, with the following documentation:

- Tax Reclaim Form; and
- Poder Especial in favour of BBVA; and
- Full chain of Credit Advice delivered by each intermediary; and
- Certificate of cash account completed by beneficial owner's direct bank; and either
- Valid Certificate of Residence; or
- Copy of the "Convenio Constitutivo".

We acknowledge that the withholding tax will be refunded by the Spanish Tax Authorities directly on the cash account of the beneficial owner. We undertake to inform Clearstream Banking immediately after the receipt of the funds by the beneficial owner and acknowledge that Clearstream Banking reserves the right to stop the service if we fail to comply with this undertaking in a repeating manner.

Furthermore, we acknowledge and agree that a Withholding Tax Statement delivered by the Spanish issuer in favour of the final beneficial owner indicated above may be requested by the Spanish Tax Authorities and that the acceptance of our refund application is subject to the Spanish Tax Authorities' approval of the documentation presented on behalf of the final beneficial owner.

In consideration of the above, we hereby acknowledge and agree that:

- The standard refund service offered by Clearstream Banking and by BBVA for the Security deposited outside Spain may be subject to changes depending on the Spanish Tax Authorities' requirements; and
- Neither Clearstream Banking nor BBVA guarantee the acceptance of the reclaim or payment of the refund by the Spanish Tax Authorities; and
- Clearstream Banking shall not at any time be held liable for any loss or damage caused by the standard refund procedure described above.

We hereby warrant on a continuing basis that each of the signatories hereto and with respect to all documents submitted from time to time in relation to the Security has full power and authority to sign on behalf of the customer of Clearstream Banking mentioned below.

We understand and agree that signing this Letter of Request does not guarantee a standard refund.

This Letter of Request is valid until revoked. We hereby undertake to notify Clearstream Banking promptly in the event that any information contained in this Letter of Request, or in any documentation related to it, becomes untrue or incomplete.

This Letter of Request is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg and the courts of Luxembourg shall have exclusive jurisdiction for all legal proceedings relating thereto.

Request for Clearstream Banking credit advice: *(please tick the box if appropriate):*

- We hereby request that Clearstream Banking issues a credit advice reflecting our entire holding on the Account and the tax withheld at the maximum rate for the above-mentioned income payment.

We hereby authorise and instruct Clearstream Banking to attach such credit advice to the above reclaim request, which will be forwarded to the Spanish Tax Authorities.

We further acknowledge and agree that a fee will be charged by Clearstream Banking to our Account according to the stipulations of the appropriate Clearstream Banking Fee Schedule.

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Letter of Request to Clearstream Banking for Reclaim of Spanish Withholding Tax (for Securities issued in Spain and deposited outside Spain) (cont.)

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With regards to the above, we hereby acknowledge and agree that:

- In case the withholding tax is refunded by the Spanish Tax Authorities directly on the cash account of the beneficial owner, we undertake to inform Clearstream Banking immediately after the receipt of the funds by the beneficial owner. Additionally, we acknowledge that Clearstream Banking reserves the right to stop the service if we fail to comply with this undertaking in a repeating manner;
- The tax reclaim service offered by Clearstream Banking and by the agent for the Security may be subject to changes depending on the Spanish Tax Authorities requirements;
- Neither Clearstream Banking nor the agent guarantee the acceptance of the reclaim or payment of the refund by the relevant Tax Authorities; and
- Clearstream Banking shall not at any time be held liable for any loss or damage caused by the tax reclaim procedure and shall be held harmless in respect of any liability arising from any action taken in relation to the tax reclaim procedure.

We assume full responsibility for the accuracy, completeness and validity of the information contained in this Letter of Request and will hold Clearstream Banking harmless for any claim or liability in relation to the content of this Letter of Request.

We hereby warrant on a continuing basis that each of the signatories hereto and with respect to all documents submitted from time to time in relation to the Security has full power and authority to sign on behalf of the customer of Clearstream Banking mentioned below.

We understand and agree that signing this Letter of Request does not guarantee a tax refund.

This Letter of Request is governed and construed in accordance with the laws of the Grand Duchy of Luxembourg and the courts of Luxembourg shall have exclusive jurisdiction for all legal proceedings relating thereto.

Yours faithfully,

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date