

Spanish Securities - Standing Instruction for International and Supranational Organisations and Central Banks

Clearstream Operations Prague s.r.o.
Attn: Prague Tax Service
Futurama Business Park Building B
Sokolovska 662/136b
CZ-18600 Prague 8
Czech Republic

Clearstream Banking account(s): _____ (the "Account")

We, the undersigned customer of Clearstream Banking, may hold, from time to time in the Account, Spanish domestic debt securities (the "Debt Securities") and/or Spanish equities (the "Equities").

We hereby certify that *(tick one box only and complete as appropriate)*:

We are ourselves the sole beneficial owner of the Debt Securities and/or Equities in the Account .

OR

We hold the Debt Securities and/or Equities in the Account exclusively on behalf of the following sole beneficial owner:

Name of beneficial owner: _____

Full address of beneficial owner: _____

Tax ID Number *(if available)*: _____

For the purposes of ensuring that, according to Spanish legislation, we:

- receive interest from the Debt Securities gross, without deduction of withholding tax; or
- recover, through the quick refund procedure, the full amount of tax withheld at source:
 - on interest from the Debt Securities; and/or
 - on dividends from the Equities;

we hereby certify that the above-specified sole beneficial owner is *(tick one box only and complete as appropriate)*:

An international or supranational organisation entitled to exemption from Spanish tax on interest payments (through immediate or quick refund) and dividend payments (through the quick refund) as per the "consultation" list confirmed by the Spanish Tax Authorities.

OR

An international or supranational organisation entitled to exemption from Spanish tax on interest payments (through immediate or quick refund) and dividend payments (through the quick refund) based on the convention signed by our organisation with Spain.

To ensure that we recover the full tax amount, we hereby accept to provide Clearstream Banking, once and before the first relevant payment date or quick refund application, with a copy of the "Convenio Constitutivo" confirming the tax-exempt status of the sole beneficial owner.

OR

(continued on next page)

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The central bank of _____ entitled to exemption from Spanish tax on interest payments (through immediate or quick refund) based on Spanish domestic law.

We hereby agree to provide Clearstream Banking, upon request, with any official documentation to prove the central bank status of the sole beneficial owner.

We irrevocably authorise Clearstream Banking to act on the information contained in this Standing Instruction and to consider by default the entire holding as being beneficially owned by the above-specified sole beneficial owner.

We hereby undertake to notify Clearstream Banking promptly in writing of any changes to the data provided herein or of any information that would render any statement in this Standing Instruction untrue or incomplete.

We hereby appoint Clearstream Banking and Clearstream Banking's depository for the Debt Securities and Equities as our attorneys-in-fact with authority to collect and forward this Standing Instruction, or a copy hereof, any attachments and any information relating to it, to the Spanish authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We accept full responsibility in the case of any claims or additional taxes, interest thereon or penalties levied by tax authorities in connection with any payments made in reliance upon this Standing Instruction, including any additional information provided in connection to it.

We hereby certify that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the customer named below.

For and on behalf of:

Name of the Clearstream Banking customer: _____

Residence for tax purposes:
(full address) _____

Tax ID Number *(if available)*: _____

By (authorised signature/s):

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date