

# CASCADE Main Account Application Form

We, the undersigned, representing, hereby request Clearstream Banking AG ("CBF") to open an account in our name with the following specifications:

Registered Company name (in full)

Name of the CBF account

Reason for opening an account

Field to be completed by CBF

## Account type

If you want to set up more than one account please complete a separate "CASCADE Main Account Application Form" for each account.

**Securities and cash account**  
(please complete also the CBF Cash Clearing Forms)<sup>1</sup>

Independent account

Third-party account procedure (Reg-über)<sup>2</sup><sup>3</sup>  
(please specify a central clearing account below)

**With this new account we intend to become stock market participants at the following stock exchange location:**

Frankfurt/Main  Berlin  Düsseldorf  Hamburg

Hanover  Munich  Stuttgart

Participation in inter-exchange securities transfer (PUEV)<sup>3</sup>:  Yes  No

Release for delivery<sup>4</sup>:  Positive release  Negative release

## As central clearing account is to be set up<sup>5</sup>

The account we supplementary applied for

Account number and/or stock exchange location

Our already existing account

Account number

The following account

Account number

owned by institution<sup>6</sup>

Institution

1. T2S Auto-Collateralisation can only be used if the cash accounts configuration allows it.

2. Information can be found in the "Client accounts" section of the CBF Client Handbook on our website [www.clearstream.com](http://www.clearstream.com).

3. T2S Auto-Collateralisation is not possible for a Reg-über securities account.

4. Please refer to the section "Stock exchange trades" of the CBF Client Handbook available on our website [www.clearstream.com](http://www.clearstream.com).

5. Only to be completed if you intend to settle stock exchange trades following the third-party account procedure.

6. If you name a different institution as head office (Reg-über), please supply legally binding evidence of its consent in any form you may choose.

### Usage for assets<sup>7</sup>

(please select the appropriate category)

For proprietary assets

For third-party assets – Segregated<sup>8</sup>:

For segregated third-party assets, please indicate the details of the underlying client (to be recorded in the CBF business partner register):

\_\_\_\_\_  
Underlying client name

\_\_\_\_\_  
Country

For third-party assets – Omnibus<sup>9</sup>:

The Omnibus account is used to co-mingle the interests of several underlying clients with no single entity/individual having a predominant and continuing interest in the assets portfolio.

### T2S Auto-Collateralisation (T2S Auto-Coll) Service

(Please configure the service on the T2S platform.)

In order to be able to use this service:

- The use of the T2S Auto-Coll Service at the national central bank (NCB) must be requested.
- The BIC of each Collateral Providing Account must be added to the Primary Credit Memorandum Balance (CMB) of the corresponding DCA<sup>10</sup>.
- An individual minimum amount for T2S Auto-Coll instructions can be specified at the national central bank (NCB).

T2S Auto-Coll Service is requested.

To set up the T2S Auto-Coll Service on the T2S platform, the account must be earmarked. Please select one of the following earmarking options:

EXXX (T2S Auto-Coll Service for all currencies – recommended)

EEUR (T2S Auto-Coll Service for Euro only – cannot be used if the account will also serve as a Collateral Providing Account for T2S Client-Collateralisation)

In order to enable the T2S Auto-Coll Service, please enter the DCA for the main account:

\_\_\_\_\_-\_\_\_\_\_  
DCA reference

\_\_\_\_\_  
NCB acting as T2S Auto-Coll Receiver (DE, AT, FR etc.)

T2S Auto-Coll Service is not requested.

This service can be configured at any time in the future. If requested, a transformation procedure involving the T2S Actors applies.

### TEFRA D Rule<sup>11</sup>

Strict Procedure (default option)

Flexible Procedure

### Free of Payment Matching<sup>12</sup>

(If the T2S Auto-Coll Service is requested, only active matching is possible.)

These selections are also valid for all special-purpose sub-accounts with matching duty, which are automatically opened allocated to your main account.

Please answer for both retail and wholesale business:

Retail:  Active matching (default option)  Passive matching

Wholesale:  Active matching (default option)  Passive matching

7. For third-party account procedure (Reg-über) not relevant.

8. Subject to prior approval by CBF.

9. Omnibus accounts for third-party assets are intended to facilitate the operations of professional securities intermediaries. CBF may require disclosure of the identities of any underlying clients having a continuing interest of 25% or more in the value of the assets deposited. In cases where there is such a predominant interest, the assets may be deposited on a separate, segregated client account.

10. Clients can carry out their NCB configuration using the 7100 (for DCPs) / 7150 (for ICPs) forms.

11. Please refer to the section "Settlement of TEFRA D securities" of the CBF Client Handbook available on our website [www.clearstream.com](http://www.clearstream.com).

12. Please refer to our website [www.clearstream.com](http://www.clearstream.com) under Products and Services / Settlement / Settlement services / [CSD CASCADE FOP matching](#).

### Portuguese Tax impact

Every CBF client wishing to settle and hold Portuguese securities with CBF is obliged to request or submit a Portuguese Tax Identification Number (NIF). CBF client accounts for which no NIF has been submitted will be blocked from settlement of Portuguese securities and settlement instructions will be rejected. To request a NIF or to submit existing NIF, clients must follow the procedure described in the publication [Requesting/confirming a NIF](#). If you need help completing the mandatory [Portuguese TIN \(NIF\) allocation or registration request template](#), please contact the Tax Helpdesk ([tax@clearstream.com](mailto:tax@clearstream.com)).

### Allocation of CBF-i accounts<sup>13</sup>

(Indication of accounts for settlement of securities instructions and for cash clearing on Creation)

We request the allocation of the following CBF-i accounts for the business case:

- Cash clearing of OTC and non-CCP stock exchange transactions in a currency not supported on T2S  
\_\_\_\_\_
- Corporate action with payment in a currency not supported on T2S  
\_\_\_\_\_
- Corporate action in stocks resulting in a not T2S eligible security

### Confirmation of a third-party CBF-i account by the correspondent bank

If the account holder does not have a CBF-i account and wishes to use a CBF-i account of a correspondent bank, a third-party account can be assigned. This CBF-i account must be confirmed through signature of the correspondent bank. We agree that the processing of the above-mentioned business case can be performed in the requested way via our CBF-i account.

### Authorised signature(s)

_____ Signature	_____ Signature
_____ Name	_____ Name
_____ Title	_____ Title
_____ Place	_____ Place
_____ Date	_____ Date

13. CBF-i accounts are the 6-series accounts on the Creation platform, which are technically and legally independent and governed by German law.

### Disclosure of selected client master data

- All data  
Display of all field defined for the KUSTA Data Carrier "CBF clients"<sup>14</sup>
- Extended basic data  
Display of CBF master account number, T2S Party BIC (BIC11), Legal Entity Identifier (LEI) and the name supplied in the legal address of the client. If a CBF-i account for the settlement of stock exchange trades has been defined, this account number will also be displayed.
- Basic data  
Display of CBF master account number, T2S Party BIC (BIC11) and Legal Entity Identifier (LEI). If a CBF-i account for the settlement of stock exchange trades has been defined, this account number will also be displayed.

### Settlement fails penalties

According to the European Regulation on Central Securities Depositories ("CSDR"), CBF will process fails penalties payments on a monthly basis.

We/I, the undersigned, acknowledge to take necessary and timely action to ensure the relevant daily/monthly CBF penalties reporting will be actively subscribed to prior the new account usage. If there are questions, CBF Connectivity will be contacted.

For all clients: We acknowledge that a CBF-i account for DKK payments

- Is already existing (please state account number): \_\_\_\_\_
- Will be opened  
"CCP KONTO"

Only for clients that are CCPs: We confirm that the CBF main account will be used exclusively for the settlement of transactions of CCP clearing members.

Yes     No

### Authorised specimen signatures

- Please find enclosed a specimen signature form that is valid for this new account.
- The specimen signature forms provided to you at an earlier date are valid for all our accounts with you, including the above mentioned new account.

### Acknowledgement

We/I, the undersigned, acknowledge receipt of CBF's General Terms and Conditions as amended from time to time and hereby confirm our/my acceptance to be bound by its terms and conditions.

### Authorised signature(s)

Signature	Signature
Name	Name
Title	Title
Place	Place
Date	Date

14. Please refer to the functional specification regarding the KUSTA Data Carrier for CBF clients.