

One-Time Certificate for Icelandic Equities Transactions

Clearstream Banking S.A.
Attn: OTL - Tax Services
42, avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

Clearstream Banking account number(s): _____ (the "Account")

The undersigned customer of Clearstream Banking S.A. ("Clearstream Banking") may hold from time to time in its Account securities issued by entities organised under the laws of the Republic of Iceland (the "Securities").

Certification for Icelandic Tax Purposes

We hereby certify that:

- ☐ We are a **non-resident of Iceland** and we will register all beneficial owners holding Securities on our Account by submitting a "Registration Request for Transaction Sales of Icelandic Equities" per beneficial owner. The Tax Identification Number mentioned on the registration form will be included in all receipt instructions as well as the trade price.

If a beneficial owner meets particular conditions that would make him eligible for a different Double Taxation Treaty (DTT) rate, it is our responsibility to inform and provide supportive documentation to Clearstream Banking before the certification deadline.

OR

- ☐ We are **an Icelandic resident acting as Intermediary** and will register ourselves as holding the Securities on our Account by submitting a "Registration Request for Transaction Sales of Icelandic Equities". Our Tax Identification Number mentioned on the registration form will be included in all receipt instructions as well as the trade price.

OR

- ☐ We are **an Icelandic resident and we hold the securities exclusively for ourselves (proprietary assets)** and we will register ourselves as beneficial owner holding Securities on our Account, by submitting a "Registration Request for Transaction Sales of Icelandic Equities". Our Tax Identification Number mentioned on the registration form will be included in all receipt instructions as well as the trade price.

OR

- ☐ We understand that tax will be calculated at the account level. No relief at source will be available to the beneficial owner.

We acknowledge that the currency of all tax debits will be in Icelandic Krona (ISK), regardless of the currency of the trade. In the case of non-ISK transactions, the exchange rate of the trade execution date will be used to calculate the tax amount.

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One-Time Certificate for Icelandic Equities Transactions (cont)

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We further certify that, in the event that the beneficial owner(s), including ourselves if applicable, is (are) entitled to a reduced tax rate at source and, provided that we have included the beneficial owner's Tax Identification Number as well as the trade price in the settlement instruction, we will submit additional documentation to Clearstream Banking before the Clearstream Banking certification deadline, as follows:

- Residents of a Double Taxation country: A copy of the RSK form 5.42 per beneficial owner;
- Tax-exempt entities granted exempt status by the RSK: A letter from the Icelandic Tax Authorities confirming the exempt status of the entity;
- Icelandic residents: A Certificate of Residence (if applicable).

We acknowledge and accept that, if this One-Time Certificate, as well as any other required documentation or settlement information as indicated above, is not received by Clearstream Banking within the prescribed deadlines (that is, no later than the date of the sale), capital gains on Icelandic equity transactions will be subject to taxation at the Clearstream Banking default rate (that is, 20%).

We agree irrevocably that we shall indemnify Clearstream Banking for any loss, claim, liability or expense including penalties, tax and interest thereon (and reasonable expenses of counsel) incurred by Clearstream Banking as a result of having relied on this "One-Time Certification for Icelandic Equities Transactions" and Clearstream Banking may charge our account or otherwise reclaim from us and we will pay Clearstream Banking on demand the amount of such charge or loss and any other expenses incurred by Clearstream Banking in pursuing its claim.

We hereby appoint Clearstream Banking with authority to collect and forward this certificate and any information or documents related hereto to the Icelandic authorities or other persons, to the extent required by Icelandic law or regulations.

We hereby certify that the above information is true, correct and complete and that we are authorised representatives of the Clearstream Banking customer named below.

This Certificate is governed by and shall be construed in accordance with the laws of the Grand Duchy of Luxembourg.

For and on behalf of:

Name of Clearstream Banking customer: _____

Address: _____

By (authorised signature/s):

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date