

One-Time Declaration for Tax Exemption on Transaction Sales of Icelandic Debt Securities

Clearstream Banking SA
Attn: OTL - Tax Services
42, avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

Clearstream Banking account number: _____ (the "Account")

We, the undersigned customer of Clearstream Banking S.A. ("Clearstream Banking"), may hold from time to time in our Account Icelandic debt securities (the "Securities").

For the purposes of ensuring that we are eligible for exemption from withholding tax on the sale of the Securities in the Account, we hereby certify that:

- The Securities are exclusively held by beneficiaries, including ourselves when applicable, that are non-residents of Iceland for tax purposes; and
- The Securities will be sold in general to buying beneficiaries that are non-residents of Iceland for tax purposes; and
- All sales to a buying beneficiary that is resident in Iceland or that is undisclosed to us will be reported to Clearstream Banking, within the appropriate deadline, in the Non-Exempted Transaction Report and with all details necessary to the calculation and application of tax due.

We irrevocably authorise Clearstream Banking to act on the information contained in this Declaration. We hereby appoint Clearstream Banking as our attorneys-in-fact with authority to collect and forward this Declaration or a copy thereof, any attachments and any information relating to it to the Icelandic authorities if these prove relevant to any administrative or legal proceedings or official inquiries undertaken or threatened.

We hereby undertake to be in possession of a declaration substantially similar to the present Declaration for any Securities that we hold or will hold in the Account and of which we are not the beneficial owner. Upon request of the Icelandic authorities, we hereby undertake to collect and forward to Clearstream Banking documentation supporting the above declaration of non-Icelandic residency of the beneficiaries of the Securities.

Such declaration will be duly executed by the person on whose behalf we hold or will hold Securities in the Account. We hereby undertake to keep such declarations for a period of at least ten calendar years from the date of signature and to provide Clearstream Banking with such declaration promptly upon request.

We hereby undertake to notify Clearstream Banking promptly upon receipt of any information that would render any statement in this Declaration untrue or incomplete.

We accept full responsibility in the case of any claims or additional taxes, interest thereon or penalties levied by tax authorities in connection with any payments made in reliance upon this Declaration, including any additional information provided in connection to it.

We hereby certify that the above information is true, correct and complete and that we are authorised representatives of the customer named below.

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This Declaration is governed by and shall be construed in accordance with the laws of the Grand Duchy of Luxembourg.

For and on behalf of:

Name of Clearstream Banking customer: _____

Address: _____

By (authorised signature/s):

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date