

Poland - Standing Instruction for Domestic Debt Securities - Individual Beneficial Owner

Clearstream Banking SA
Attention OTL - Tax Services
42, avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

Clearstream Banking account: _____ (the "Account")

We, the undersigned customer of Clearstream Banking S.A. ("CBL") may hold from time to time in the Account Debt Securities issued by entities organised under the laws of Poland (the "Securities").

We hereby certify that we hold or will hold in the Account Securities exclusively on behalf of beneficial owners that are physical persons ("Individuals").

We undertake to notify CBL via authenticated means of communication, before the applicable deadline for relief at source, of any holding of Securities for which the above statement does not apply.

In the absence of such notification, we irrevocably authorise CBL:

- To act on the information contained in this Standing Instruction; and
- To consider by default on each relevant income payment date the entire holding as being beneficially owned exclusively by Individuals; and
- To apply by default on each relevant income payment date 19% tax on all Securities held in the Account for which we did not disclose the final beneficial owner and did not submit certification for tax relief.

Furthermore, we undertake to notify CBL promptly in writing of any changes to the data provided herein or of any information that would render any statement in this Standing Instruction untrue or incomplete.

We hereby appoint CBL and CBL's depository for the Securities as our attorneys-in-fact with authority to collect and forward this Standing Instruction or a copy of this Standing Instruction, any attachments and any information relating to it to the Polish Tax Authorities.

We agree not to hold CBL liable for any direct or indirect loss, claim or damage we would suffer in connection with this Standing Instruction and the information provided by us. We furthermore agree to indemnify CBL against any direct or indirect loss, claim or damage that CBL would suffer as a consequence of any action taken by CBL in reliance upon this Standing Instruction and any additional information provided in connection to it.

We hereby certify that the above information is true, correct and complete and that I am (we are) authorised representative(s) of the customer named below.

For and on behalf of:

Name of the CBL customer: _____

Full address: _____

By (authorised signature/s):

Authorised Signature

Authorised Signature

Name

Name

Title

Title

Place

Date