

Clearstream Liquidity Hub News

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GSF services in Asia-Pacific



By Christian Rossler, Head of GSF Sales and Relationship Management for the Asia-Pacific region, Singapore

Clearstream has made a lot of progress in the Asia-Pacific region. Recent initiatives include collateral management solutions for Singapore, the expansion of Liquidity Hub Connect for agent banks and a cross-border collateral arrangement in Hong Kong.

Liquidity Hub GO with ASX and SGX

Our Liquidity Hub GO (global outsourcing of collateral management) service with the Australian stock exchange ASX offers a collateral management solution for the Australian market. The first transactions on ASX collateral were executed in early 2014 and STP connectivity is scheduled for May 2014.

SGX, the Singapore stock exchange, has signed a letter of intent with Clearstream on developing new collateral management services for Singapore. This will enable SGX to provide local market participants with the allocation, optimisation and substitution of domestic collateral to cover domestic exposures.

A unique feature of Liquidity Hub GO is that the assets remain under custody in the domestic jurisdictions. In addition, there are plans to not only use domestic collateral for domestic exposures but also to provide access to offshore collateral pools and to market infrastructures from other countries.

Liquidity Hub Connect with Standard Chartered Bank

In April 2013, Clearstream announced a partnership with Standard Chartered

Bank under the Liquidity Hub Connect service. This will allow mutual customers to consolidate their collateral holdings through Clearstream's Global Liquidity Hub and to cover their global exposures from a single collateral pool while leaving their assets under custody at Standard Chartered Bank.

The service is scheduled to go live in November 2014 and is expected to help overcome collateral fragmentation in Asia.

Triparty Repo in Hong Kong with HKMA

A cross-border collateral arrangement with the Hong Kong Monetary Authority (HKMA) will make it easier for Clearstream customers to conduct triparty repo transactions with Hong Kong-based banks who are members of the Central Money Market Unit.

This arrangement will give Clearstream customers direct access to Hong Kong Dollars and offshore Renminbi via the award-winning triparty repo service under the Global Liquidity Hub. It will also be possible to access liquidity in EUR or USD against a broad pool of collateral which includes fixed income, equities and investment funds.

GSF Asia conferences

You are cordially invited to Clearstream's upcoming GSF conferences in Asia:

5th Global Securities Financing Conference Asia in cooperation with SGX
Singapore, 20 May 2014

Global Securities Financing Conference Asia
Hong Kong, 22 May 2014

These events are increasingly popular with representatives of financial and non-financial institutions as well as regulators across the region. Last year, more than 150 delegates attended the event in Singapore to discuss collateral management and securities lending developments both in the Asia-Pacific and more globally.

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