Key benefits

VestimaTRACK offers distributors and transfer agents benefits for all investment funds accepted by Clearstream, including:
- a centralised solution delivering a single consolidated report
- significant reduction of administrative work
- increased transparency throughout the processing chain
- improved trailer fee processing.

Increased transparency of holdings will improve trailer fee processing

The investment funds markets are organised to increase the consolidation of holdings along the upstream transaction chain, with the highest concentration on the transfer agents’ side. This allows custodians and distributors to optimise their operational efficiency and, in doing so, reduce asset servicing costs.

At the same time, it becomes difficult for transfer agents to verify positions of market participants, with a decreasing visibility of holdings downstream of the custody chain. Simply put, the economies of scale gained by the custody chains are working against the interests of transfer agents when they perform trailer fee calculations and similar processing.

VestimaTRACK provides the solution by consolidating and enriching data provided by the fund distributors and then distributing the consolidated report to the relevant transfer agents. Simultaneously, the enriched information can be returned to the fund distributors, adding to the value of the service.
How the service works

Key features

VestimaTRACK offers:

- a single, consolidated statement of holdings integrating information that is relevant to respective counterparties
- statements of holdings enriched with settled and traded positions, agent code identification and Clearstream designation of place of safekeeping

Getting started

Contact your relationship manager to obtain user guides, technical specifications including XSD documentation and a subscription to VestimaTRACK.

Contact information

Investment Funds Services
For further information regarding the VestimaTRACK service, please contact our dedicated IFS team:
ifs@clearstream.com
www.clearstream.com

Luxembourg  +352-243-32555
Frankfurt  +49-(0)69-211-32555
Hong Kong  +852-2530-7419

1. Statements of holdings are sent from fund distributors.
2. Received statements of holdings are enriched by Clearstream with stored account data and then reconstructed.
3. Outbound statements of holdings are distributed to the relevant transfer agents.
4. The boomerang is an outbound statement of holdings returned to the distributors or their agents.

Sub-account holdings provided by fund distributor

Enrichment by Clearstream

Tailored report for transfer agents: ready for processing initiatives like trailer fees

Reverted sub-account holdings enriched by Clearstream for the initial sub-account holdings provider