

Clearstream

Liquidity Hub News

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Pioneering triparty repo service for corporate and institutional clients



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Introducing Liquidity Hub Collect

Liquidity Hub Collect is a new stream to the integrated collateral management environment of the Global Liquidity Hub and it has created a new channel for our customers to maximise their collateral use.

We are actively pursuing partnerships with well-established automated repo trading platforms and already have live links to the Agency Cash Management (ACM) platform by Newedge/ACM and MTS, and e-MID.

In addition to the new service with 360T, we expect to offer a service through Bloomberg by the end of January 2013.

The Liquidity Hub Collect services reach out to a wide customer base including corporate clients, hedge funds and securities lenders and are therefore deepening the pool of available liquidity for our clients.

Corporate and institutional clients are the main target for a new triparty repo service being developed by Clearstream's Global Securities Financing team and 360T Trading Networks AG. The service is expected to go live in Q1 2013.

The new service will incorporate a streamlined triparty repo solution that will be delivered through 360T's sophisticated front office facilities and integrated with Clearstream's world-leading Global Liquidity Hub.

360T, a multi-asset electronic trading platform, will offer the service to "matched" trading partners which are members of its extensive client database. These trading counterparties will have signed Clearstream's Collateral Management Service Agreement (CMSA) so that Clearstream can take care of all the administration of the triparty repo transaction.

The process is designed to be as easy and as secure as possible. The cash provider can choose from a wide range of standardised baskets or create their own collateral schedules with highly sophisticated and granular eligibility criteria.

Customers also benefit from the integration of the 360T channel as a further opportunity to raise liquidity and maximise the use of their collateral. 360T's customer

base covers more than 45 countries and the relationship will strengthen Clearstream's growing service offering for the non-financial sector and further enhance the service diversification for financial institutions.

This latest strategic partnership announced by Clearstream will reinforce the Liquidity Hub Collect stream of the Global Liquidity Hub. Liquidity Hub Collect provides customers with a seamless link between automated repo trading platforms and full straight-through processed (STP) settlement, collateral allocation, optimisation and substitution in a secure and efficient triparty environment while reducing the operational risk.

The need for collateral management is a global priority now and more and more corporate and institutional clients are seeking collateral optimisation services. Liquidity Hub Collect is a proven working model that enables trading platforms to insource cost-effective and time-efficient collateral management trading functionalities.

For more information about GSF services, please contact the [Sales and Relationship Team](#) or call one of our offices:

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