

Clearstream

Liquidity Hub News

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Cash management with triparty repo via electronic trading platforms



By Carsten Hiller, GSF Sales, Germany

GSF in Asia

Conference success

Our GSF Conferences in Asia are getting bigger and better every year. In April, we held our latest annual GSF Conferences in Singapore and Beijing and they proved to be a great success.

We welcomed 130 delegates to the Singapore event on 24 April plus 140 participants who came to our Beijing conference on 26 April. The one-day events included interesting presentations, panel discussions and speeches from experts in collateral management and securities lending from around the world.

Growing team

Our GSF sales team in Asia is expanding. We will soon have four staff members dedicated to supporting our customers in the region. Additionally, Christian Rossler has been appointed as the Head of GSF Sales and Relationship, Asia-Pacific and is now leading the team.

It is 20 years since the launch of Clearstream's first triparty repo service, the first in Europe, and since then it has had an important role in the risk management activities of our banking customers. Now triparty repo is being made available to new ranges of customers – such as corporates, hedge funds, securities lenders and others – through electronic trading platforms.

New opportunities

Triparty repo is a secured money market instrument which is fully integrated in Clearstream's award-winning Global Liquidity and Risk Management Hub. Making triparty available on electronic platforms, such as the Agency Cash Management (ACM) platform launched this year by Newedge/ACM and MTS, enables more financial and non-financial institutions to take advantage of this practical and sophisticated product.

The ACM platform opens new access routes to liquidity through an electronic auction facility for triparty repo using standardised general collateral (GC) baskets. Clearstream supports all of the 10 ACM-GC baskets so that you can secure your ACM exposures automatically through the Global Liquidity Hub. A major advantage of ACM's new money market tool is that it combines the safety of repos with the opportunity of a yield pick-up, while outsourcing all administration to your Clearstream as your triparty agent.

Cash providers

Cash providers benefit from the flexibility of a money market service combined with the security of a repo. Collateral is held in a segregated account in the cash provider's name while Clearstream, the triparty agent, takes care of the collateral management.

Cash takers

The service offers a new way for cash takers to diversify their funding sources in line with the regulatory changes and Clearstream makes it easy. We automatically manage all the exposures of the cash takers out of their collateral pool within the Global Liquidity Hub.

Electronic trading platforms

Trading via electronic trading platforms reduces the operational risk and is more efficient. Clearstream's Triparty Repo Service is now open to electronic trading systems such as MTS-ACM, e-Mid and others.

For more information about GSF services, please contact the [Sales and Relationship Team](#) or call one of our offices:

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