

Clearstream Spotlight

Easy access to RMB funding through our triparty repo service



A new cross-border collateral management cooperation between Clearstream and the Hong Kong Monetary Authority (HKMA) enables our customers to gain direct access to liquidity in Hong Kong dollars and offshore Renminbi. The new service, just announced by Clearstream and the HKMA, is expected to launch to our clients in Q1 2013.

The service offers an easy and efficient way for Clearstream customers to conduct triparty repo transactions with Hong Kong based banks.

Our customers, as collateral givers, will be able to finance a broad pool of collateral – fixed income, equities and investment funds – against access to liquidity in RMB, HKD, EUR or USD from members of the Central Money Market Unit (CMU) who will act as collateral receivers.

HKMA will operate as an agent on behalf of CMU members, while the triparty service provider, Clearstream, will act as the central collateral manager for HKMA. Collateral settles in Clearstream through an efficient and streamlined triparty repo service that provides all the core features of our sophisticated collateral management engine.

The CMU member will be able to define precisely the eligibility criteria of acceptable collateral from a wide range of options.

The service will benefit international customers of Clearstream's Global Liquidity Hub who are seeking further opportunities to optimise utilisation of their available collateral and who are particularly aiming to secure liquidity in Hong Kong dollars or offshore Renminbi.

Philippines market access

From 22 October 2012, Clearstream customers gain access to the Philippines market and new business opportunities.

Settlement and custody services in the Philippines market will be made available through Clearstream via an indirect link through Standard Chartered Bank. Eligible assets include government and corporate bonds, treasury bills and listed equities.

This latest market is the 53rd domestic market link in our global network – the largest ICSD domestic market offering – and strengthens Clearstream's services in the region where we have been successfully operating for more than 20 years.

Fee reductions in Asia

Clearstream customers are set to gain from a wide range of fee reductions following adoption of a new pricing tariff for markets in Singapore, Thailand, Malaysia, Indonesia and South Korea.

The cost savings impact both settlement and safekeeping fees and have been in operation since 1 October 2012 and are being automatically applied to customer invoices.

For more specific information, please see the International Fee Schedule in the Information Centre section of our website, www.clearstream.com.

More information

For more information on these topics, please contact your Relationship Manager. If you would prefer not to receive our email news, please ask your RM to remove you from the mailing list.